

Jyske Invest Korte Obligationer

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Obligationer			644.982	86,91			742.854	99,28
DKK (DKK 100)								
BRFKredit 321 B RTL 2010	84800000	96,70	82.002		86000000	96,60	83.076	
BRFKredit 321 B rtl 2011	44000000	93,48	41.132		44000000	94,40	41.536	
Danm. Skibsk. SKE 2008	21240000	98,80	20.985		106500000	98,45	104.849	
Danm. Skibsk. SK.IS 2010	11796515,39	100,38	27.875					
Danm. Skibsk. SK.IS 2010 *	5076484,61	100,00	11.950					
Danmarks Skibskrf SI 2009	5521781,55	99,45	12.927					
Dansk Statslån st. 2008	15000000	99,88	14.982		45000000	99,83	44.924	
Dansk Statslån st. 2010	5000000	97,91	4.896					
Danske Stat S 2017	20000000	93,52	18.704					
DLR Kredit 01 St. INK 2009	30000000	98,38	29.514		36000000	98,14	35.330	
Kommunekredit 206.s.A 2015	8930817,15	95,00	8.484		11911562,69	99,50	11.852	
Kommunekredit 206.s.A 2015 *	980745,54	100,00	981		961561,12	100,00	962	
Kommunekredit 308 st. 2009	21000000	97,25	20.423		24000000	95,90	23.016	
Kommunekredit 58.s.A 2009	238517,74	98,75	236		450952,02	98,00	442	
Kommunekredit 58.s.A 2009 *	212434,28	100,00	212		210357,85	100,00	210	
Nordea Kredit INK 2009	15000000	98,62	14.793		35000000	98,15	34.353	
Nykredit 68 2023	14697340,6	101,49	35.113					
Nykredit 90 D 2009	3000000	98,50	2.955		43000000	98,10	42.183	
Nykredit 90 D 2010	31750000	96,54	30.650		44250000	96,20	42.569	
Nykredit 90 D 2011	88000000	93,49	82.273		79000000	94,40	74.576	
Realkredit Danmark 10 D 2011	149000000	93,49	139.305		162000000	94,40	152.928	
Storebæltforbindelsen 2023	100000	66,00	66					
Udtræk for Danmarks Skibskrf *	9957218,45	100,00	23.439					
Udtræk for Nykredit 68 *	5302659,4	100,00	12.482					
BRFKredit 321 B RTL 2009					39000000	98,05	38.240	
Realkredit Danmark 10 D 2010					12250000	96,40	11.809	
DKK (DKK 100)			1.223	0,16			1.159	0,15
Landesbk. Rheinland-Pfalz 2013	10000000	86,05	8.605					
Kapitalandele								
DKK (DKK 100)								
Jyske Invest Fund Management	1.199	1.019,78	1.223		1.135	1.021,48	1.159	
Likviditet			95.884	12,92			4.228	0,56
I alt			742.088	100			748.241	100

Jyske Invest Lange Obligationer

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Obligationer			4.030.128	84,83			4.268.207	99,60
DKK (DKK 100)								
BRFKredit 2054	9836532,96	102,15	23.653					
BRFKredit 111.B 2023	44234163,86	93,00	41.138		45882365,46	91,75	42.097	
BRFKredit 111.B 2028	88247731,35	85,50	75.452		90269203,3	87,15	78.670	
BRFKredit 111.B 2038	85053073,85	84,98	72.274		95830846,14	88,30	84.619	
BRFKredit 223 W.IS 2050	6193977,75	102,15	14.894					
BRFKredit 223.s.IS 2047	72208388,11	102,00	173.374		51000000	99,10	116.912	
BRFKredit 223.s.IS 2047 *	1291611,89	100,00	3.040					
BRFKredit 321 B RTL 2010	79000000	96,70	70.591		83000000	96,60	80.178	
BRFKredit 321 B rtl 2011	170600000	93,48	159.479		170600000	94,40	161.046	
BRFKredit 321 B rtl 2016	275000000	83,60	22.990		275000000	84,70	23.293	
BRFKredit 411B 2038	31613193,88	83,29	26.331		49850104,31	87,00	43.370	
Danm. Skibsk. SKE 2008	25000000	98,80	24.700					
Danmarks Skibskreditfond 2013	98361000	87,27	85.836		84361000	89,00	75.081	
Danmarks Skibskreditfond 2015	1015031919	83,26	845.085		915000000	85,45	781.868	
Danske Stat S 2017	125000000	93,52	116.903		125000000	96,64	120.800	
DLR Kredit 01 St. INK 2010	8100000	96,10	7.784		8100000	96,35	7.804	
DLR Kredit 43 s.A. 2028	65483005,05	90,50	59.262		69559575,36	90,00	62.604	
DLR Kredit St.L.Ink. 2011	130000000	93,60	121.680		80000000	94,22	75.376	
Kommunekredit 2028	4800993,22	88,50	4.249		4901219,82	86,00	4.215	
Kommunekredit 207 s.A 2025	7223310,05	91,25	6.591		7384231,77	93,90	6.934	
Kommunekredit 211 s.a. 2022	55116446,88	90,25	49.743		56780389,43	91,15	51.755	
Kommunekredit 308 st. 2009	76000000	97,25	73.910		141000000	95,90	135.219	
Kommunekredit 309 st.Ink. 2024	80000000	68,85	55.080					
Kommunekredit 53.s.A 2019	5682920,52	93,50	5.314		5932259,29	97,35	5.775	
Kommunekredit 54.s.A. 2029	2923978,5	87,20	2.550		2978683,27	94,70	2.821	
Kommunekredit 92. 2032 *	24844,26	100,00	58					
Kommunekredit 92.s IS 2032	475155,74	101,00	1.130		500000	101,00	1.168	
Nordea Kredit 2028	15003763,52	85,00	12.753		17640642,41	87,00	15.347	
Nordea Kredit 2038	24432311,06	84,45	20.634		24678827,67	88,43	21.822	
Nordea Kredit 2038	179963195,5	82,94	149.263		189985325,3	87,13	165.525	
Nykredit 02 D 2025	48403358,84	89,29	43.219					
Nykredit 02 D 2025 *	543916,4	100,00	544					
Nykredit 02 D 2028	148395010,6	86,10	127.768		153278007,5	87,00	133.352	
Nykredit 05D 2023	74393452,36	89,50	66.582		77043464,25	90,95	70.071	
Nykredit 73D 2038	40000000	83,03	33.212					
Nykredit 79 2050	983137,13	102,15	2.364					
Nykredit 79 2050 *	16862,87	100,00	40					
Nykredit 79.s.b.IS 2044	18691612,77	102,00	44.879		40650000	99,08	93.167	
Nykredit 79.s.b.IS 2044 *	358387,23	100,00	844					
Nykredit 90 D 2011	230000000	93,49	215.032		170000000	94,40	160.480	
Nykredit R 03 D 2038	57178782,3	84,40	48.258					
Realkr. Danm. 35.s.IS 2023	32313125,24	100,50	76.444					
Realkr. Danm. 35.s.IS 2023 *	6166550,25	100,00	14.516					
Realkr. Danm. 35.s.IS 2026	10000000	101,00	2.377					
Realkredit Danmark 10 D 2011	663000000	93,49	619.859		703000000	94,40	663.632	
Realkredit Danmark 22 D 2028	72490935,9	85,25	61.799		61117789	87,00	53.172	
Realkredit Danmark 23 D 2038	84403307,11	84,37	71.211		9951125,12	87,95	8.752	

Realkredit Danmark 26 D 2023	32767594,9	89,21	29.231	44187341,29	91,05	40.233
Storebæltforbindelsen 2023	113900000	66,00	75.174	114000000	70,22	80.051
Totalkredit 111 2025	90531196,82	90,05	81.523	97381222,6	92,00	89.591
Udtræk for BRFKredit 111.B *	1010962,89	100,00	1.011	993348,08	100,00	993
Udtræk for BRFKredit 111.B *	828465,09	100,00	828	808542,97	100,00	809
Udtræk for BRFKredit 111.B *	369860,72	100,00	370	470965,99	100,00	471
Udtræk for BRFKredit 223 W.I *	106022,25	100,00	250			
Udtræk for BRFKredit 411B *	17619,57	100,00	18	18672,79	100,00	19
Udtræk for DLR Kredit 43 s.A *	777067,61	100,00	777	793524,21	100,00	794
Udtræk for Kommunekredit 207 *	160921,72	100,00	161	157824,39	100,00	158
Udtræk for Kommunekredit 211 *	1663942,55	100,00	1.664	1643965,25	100,00	1.644
Udtræk for Nordea Kredit *	171024,73	100,00	171	192731,32	100,00	193
Udtræk for Nykredit 02 D *	1588246,99	100,00	1.588	1683136,96	100,00	1.683
Udtræk for Nykredit 05D *	1330167,55	100,00	1.330	1301351,43	100,00	1.301
Udtræk for Realkredit Danmark *	805817,48	100,00	806	643145,29	100,00	643
Udtræk for Realkredit Danmark *	576909,11	100,00	577	732198,45	100,00	732
Udtræk for Realkredit Danmark *	497555,33	100,00	498	48874,88	100,00	49
Udtræk for Totalkredit 111 *	1064090,76	100,00	1.064	1079608,73	100,00	1.080
Udtræk for BRFKredit *	163467,04	100,00	385			
Udtræk for Kommunekredit *	100226,6	100,00	100	98780,18	100,00	99
Udtræk for Kommunekredit 53s.A *	249338,77	100,00	249	322491,1	100,00	322
Udtræk for Kommunekredit 54s.A *	54704,77	100,00	55	53803,11	100,00	54
Udtræk for Nordea Kredit *	124176,81	100,00	124	121337,06	100,00	121
Udtræk for Nordea Kredit *	8411,25	100,00	8	4991,14	100,00	5
Udtræk for Nykredit R 03 D *	34355,34	100,00	34			
BRFKredit 321.B.RTL 2009				109000000	98,05	106.875
DLR Kredit 42s A 2025				22844729,76	93,25	21.303
DLR Kredit 43 A 2035				12541890,81	88,30	11.074
Nykredit 90 D 2009				256500000	98,10	251.627
Realkr. Danm. 10 D 2009				180000000	98,15	17.667
Realkredit Danmark 10 D 2010				212800000	96,40	205.139
Udtræk for DLR Kredit 42s A *				240431,04	100,00	240
Udtræk for DLR Kredit 43 A *				63324,53	100,00	63
DKK (DKK 100)						
Landesbk. Rheinland-Pfalz 2013	90000000	86,05	77.445	100000000	86,25	86.250
Kapitalandele			7.000			5.156
DKK (DKK 100)			0,15			0,12
Jyske Invest Fund Management	6.864	1.019,78	7.000	5.048	1.021,48	5.156
Likviditet			713.644			12.090
			15,02			0,28
I alt			4.750.772			4.285.453
			100			100

Jyske Invest Internationale Obligationer

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Obligationer			94.050	95,36			110.925	98,46
CAD (CAD 466,557)								
Council of Europe 2012	500000	104,97	2.449		500000	103,19	2.666	
EUR (EUR 745,778)								
Abbey Natl Treasury Serv 2021	200000	86,28	1.287		200000	91,38	1.363	
Allgemeine Hypobank 2008	260000	100,04	1.940		820000	100,69	6.157	
Ayt Cedula Cajas Global 2023	270000	83,20	1.675		270000	89,44	1.801	
Bank of Ireland MTGE 2013	100000	93,40	697					
Bradford & Bingley BS 2017	160000	90,25	1.077		170000	97,44	1.235	
BUONI Poliennali del tes 2023	250000	94,28	1.758					
Cedulas TDA A-6 2031	100000	79,21	591		100000	86,29	643	
Cie Financement Foncier 2013	300000	100,48	2.248		350000	103,65	2.705	
Depfa ACS Bank 2015	200000	95,89	1.430		200000	98,69	1.472	
European Investment Bank 2037	300000	83,94	1.878		300000	87,99	1.968	
Hypo Real Estate Bank 2010	120000	98,09	878					
Hypo Real Estate Bank 2010	465000	100,96	3.501		365000	103,11	2.806	
Nordea Hypotek 2011	120000	97,12	869					
Nordea Hypotek 2011	350000	95,30	2.488		350000	97,18	2.536	
Northern Rock 2017	200000	88,01	1.313		200000	90,48	1.349	
OEBB Infrastruktur Bau 2022	250000	98,25	1.832		250000	101,17	1.886	
Republic of Hellenic 2040	440000	86,42	2.836		500000	93,20	3.475	
Republic of Lithuania 2018	150000	94,45	1.057		150000	99,17	1.109	
Republic of South Africa 2016	350000	86,36	2.254					
Storebrand Kredit	200000	98,93	1.476					
Yorkshire Building 2010	600000	97,25	4.352		600000	98,88	4.424	
Republic of Hellenic 2008					950000	99,41	7.042	
GBP (GBP 942,036)								
European Investment Bank 2017	100000	122,17	1.151		100000	129,02	1.310	
Japan Finance Muni 2019	160000	99,48	1.499		210000	106,61	2.273	
Republic of Italy 2014	35000	123,30	407		85000	130,34	1.125	
Republic of Italy 2028	60000	105,06	594		60000	112,00	682	
UK Treasury 2055	85000	97,16	778		60000	100,97	615	
Wal-Mart Stores Inc. 2039					25000	88,90	226	
JPY (JPY 4,465)								
African Development Bank 2010	172000000	101,56	7.800		192000000	102,67	8.999	
Cie Financement Foncier 2010	20000000	98,56	880					
Depfa Bank 2016	60000000	96,06	2.574					
Development Bank of Japan 2022	210000000	95,72	8.976		245000000	97,81	10.939	
Dexia Municipal Agency 2017	50000000	97,12	2.168		50000000	100,42	2.292	
European Investment Bank 2012	75000000	99,80	3.342		50000000	101,20	2.310	
General Elec. Cap Corp 2017	40000000	92,90	1.659		40000000	99,00	1.808	
Landwirtsch. Rentenbank 2014	40000000	99,80	1.783		40000000	101,07	1.846	
Morgan Stanley 2010					10000000	102,76	469	
World Bank 2008					205000000	100,15	9.373	
SEK (SEK 78,69)								
Nordbanken Hypotek 2020	290000	79,69	182					
Stadshypotek 2011	250000	100,89	198		250000	103,86	205	
Stadshypotek 2017	130000	102,44	105					
European Investment Bank 2020					200000	102,39	162	
Nordea Hypotek 2008					200000	99,84	158	
Swedish Government 2020					200000	105,86	167	

USD (USD 473,345)

BK Nederlandse Gemeenten 2010	50000	103,70	245	50000	103,65	264
Deutsche Genossen-Hypo 2009	250000	101,61	1.202	250000	101,81	1.298
Eurohypo 2016	500000	100,94	2.389			
Fannie Mae 2014	400000	98,96	1.874			
Freddie Mac 2031	190000	120,32	1.082	430000	124,37	2.727
General Elec. Cap Corp. 2010	100000	106,26	503	100000	107,98	551
Northern Rock 2017	300000	98,05	1.392	450000	101,11	2.320
Republic of Hellenic 2013	350000	100,65	1.667			
Republic of Italy 2011	840000	106,07	4.217	940000	106,16	5.089
Republic of Italy 2023	590000	117,73	3.288	590000	120,07	3.613
Republic of Korea 2013	170000	95,83	771	250000	97,67	1.245
State of Qatar 2030	200000	152,00	1.439			
Citigroup Inc 2012				150000	100,76	771
Depfa Acs Bank 2008				680000	99,54	3.452
Kapitalandele			192			162
DKK (DKK 100)			0,19			0,14
Jyske Invest Fund Management	188	1.019,78	192	159	1.021,48	162
Likviditet			4,383			1,574
			4,44			1,40
I alt			96.624			112.661
			100			100

Jyske Invest Nye Obligationsmarkeder

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Obligationer			2.907.352	95,88			3.401.101	94,64
MUR (MUR 18,158)								
European Investment Bank 2010					58000000	102,25	10.769	
ARS (ARS 161,906)								
Republic of Argentina 2014					35320000	97,49	55.752	
BRL (BRL 297,608)								
JP Morgan Chase Bk.London 2045	17981067	159,60	85.407		26481067	160,33	121.648	
Republic of Brazil 2016					10000000	108,85	3.119	
DEM (DEM 381,31)								
Bosnia & Herzegovina 2017	21961000	70,50	59.036		19961000	69,00	52.509	
EUR (EUR 745,778)								
Republic of Argentina 2033	10583000	75,78	59.811		10583000	95,68	75.505	
Republic of Brazil 2012	2850000	108,00	22.955		2400000	111,25	19.909	
Republic of Columbia 2011	4429000	112,75	37.242		4229000	117,50	37.052	
Republic of Peru 2014	12286000	105,68	96.831		12536000	109,18	102.052	
Republic of Romania 2018	5900000	96,80	42.593					
Republic of South Africa 2016	7580000	86,36	48.819					
Republic of Venezuela 2015	13700000	85,00	86.846		14100000	90,50	95.149	
Republic Orient Uruguay 16	3348000	99,90	24.944		3348000	103,73	25.894	
Sigurn Finance II 2017	18335000	66,00	90.247		16010000	83,90	100.159	
ITL (ITL 0,385)								
United Mexican States 2017	2855000000	134,25	14.763		2855000000	141,63	15.571	
NGN (NGN 4,018)								
African Development Bank 2010	711684000	100,75	28.808		711684000	103,00	31.709	
KFW 2010	363000000	96,72	14.105		363000000	99,50	15.624	
PLN (PLN 222,552)								
Polish Government 2009	26000000	99,26	57.435					
TRY (TRY 387,131)								
Republic Of Turkey 2010	11500000	73,34	32.649					
Republic of Turkey 2009					7490000	84,45	27.518	
Republic of Turkey 2012					15000000	112,95	73.711	
USD (USD 473,345)								
Blue Flag Investment 2011	11200000	126,20	66.904		11200000	129,67	74.068	
Kazmunaigaz Finance 2013	2944000	100,93	14.064					
Kazmunaigaz Finance 2018	2944000	100,83	14.050					
Mexican UTD Warrent 2008	3224	1.250,00	191					
Morgan Stanley 2016	8787000	127,10	52.864		8787000	131,90	59.110	
National Power Corp. 2016	7330000	97,50	33.829		7330000	101,25	37.851	
National Power Corp. 2028	11450000	110,00	59.618		11700000	126,00	75.185	
Republic of Brazil 2019	3700000	125,60	21.997					
Republic of Brazil 2024	10575000	127,75	63.947		11125000	127,63	72.412	
Republic of Brazil 2030	250000	169,88	2.010		250000	174,00	2.219	
Republic of Brazil 2034	5000000	123,38	29.199					
Republic of Colombia 2015	3900000	103,50	19.107		4600000	104,13	24.428	
Republic of Colombia 2017	5129000	108,50	26.341		5129000	110,38	28.872	
Republic of Colombia 2028	3070000	152,22	22.120		3070000	156,10	24.441	
Republic of Colombia 2037	10330000	108,38	52.992		10005000	111,63	56.958	
Republic of El Salvador 2035	11500000	104,00	56.612		11800000	116,00	69.809	
Republic of Gabonese 2017	2136000	104,38	10.553		2136000	103,88	11.316	
Republic of Indonesia 2018	3325000	94,75	14.912					
Republic of Indonesia 2035	15700000	103,63	77.009		9920000	117,50	59.446	
Republic of Indonesia 2038	22474000	94,75	100.795					
Republic of Panama 2011	10317000	111,75	54.573		13232000	112,48	75.902	
Republic of Panama 2015	2140000	108,00	10.940					
Republic of Panama 2036	8000000	101,75	38.530					
Republic of Philippines 2017	6000000	116,44	33.069		6000000	124,50	38.097	
Republic of Philippines 2031	3610000	104,00	17.771		13960000	116,00	82.588	
Republic of Seychelles 2011	3930000	94,98	17.668		3430000	98,58	17.244	
Republic of South Africa 2022	7150000	93,63	31.687		7750000	98,63	38.982	
Republic of Turkey 2012	18845000	114,69	102.303		18845000	121,55	116.822	
Republic of Turkey 2018	8425000	93,25	37.187		8825000	102,03	45.921	
Republic of Turkey 2025	5790000	92,75	25.420		5190000	106,38	28.157	
Republic of Turkey 2036	9650000	83,19	37.998		26150000	98,63	131.533	
Republic of Ukraine 2016	9950000	89,25	42.035		10250000	98,63	51.557	
Republic of Uruguay 2022	13420181	107,38	68.209		16370181	112,50	93.925	
Republic of Venezuela 2023	7960000	88,00	33.157					
Republic of Venezuela 2027	9865000	94,10	43.940		25615000	100,25	130.964	
Republic of Venezuela 2038	3000000	71,43	10.143					
Republic of Venezuela WT 2020	32105	3.550,00	5.395		10105	3.800,00	1.958	
Republic og Georgia 2013	2350000	99,00	11.012					
Republic Serbia 2024	1950000	92,50	8.538		1950000	92,75	9.224	

Russian Federation 2018	4960000	140,50	32.986	4960000	143,62	36.329
Russian Federation 2028	21076000	177,37	176.951	16900000	183,50	158.160
Russian Federation 2030	13352152,57	112,30	70.977	26773050,02	114,25	156.001
State of Qatar 2030	33786000	152,00	243.085	45001000	153,00	351.146
Ukraine Government 2017	8003000	88,50	33.525	8003000	98,88	40.357
United Mexican States 2017	3330000	101,18	15.948	3180000	101,30	16.429
United Mexican States 2033	29695000	115,75	162.698	21000000	119,49	127.972
Republic of Brazil 2008				175000	100,95	901
Republic of Brazil 2037				12500000	113,88	72.596
Republic of Colombia 2027				500000	121,75	3.105
Republic of Indonesia 2037				12125000	95,50	59.055
Republic of Iraq 2028				2630000	67,00	8.987
Republic of Panama 2012				5075000	117,00	30.283
Republic of Uruguay 2036				2910000	109,50	16.251
Republic of Venezuela 2014				180000	97,00	890
Kapitalandele			5.868			4.358
DKK (DKK 100)			0,19			0,12
Jyske Invest Fund Management	5.754	1.019,78	5.868	4.266	1.021,48	4.358
Likviditet			119.090			188.428
			3,93			5,24
I alt			3.032.309			3.593.887
			100			100

Jyske Invest Nye Obligationsmarkeder Valuta

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Obligationer			1.661.348	95,88			1.600.595	89,41
ARS (ARS 161,906)								
Republic of Argentina 2014					27500000	97,49	43.408	
BRL (BRL 297,608)								
JP Morgan Chase Bk.London 2045	11296695	159,60	53.657		7596695	160,33	34.897	
KFW International Finance 2017	29860000	36,27	32.227		79700000	36,64	83.670	
Republic of Brazil 2016	13675000	99,35	40.433		9500000	108,85	29.628	
Republic of Brazil 2017	2750000	78,15	6.396		2750000	84,16	6.631	
Republic of Brazil 2022	14205000	99,00	41.852		5430000	111,95	17.417	
Republic of Brazil 2028	4668000	85,15	11.829					
CLP (CLP 0,898)								
Inter-American Devel.Bank 2013	2618000000	94,81	22.297					
COP (COP 0,248)								
Republic of Colombia 2015	6100000000	94,50	14.305		3100000000	111,55	8.743	
Republic of Colombia 2027	14735000000	78,59	28.736		14735000000	99,49	37.063	
HUF (HUF 3,172)								
Hungarian Government Bond 2010	3410000000	94,49	102.200		1810000000	98,25	52.453	
Hungarian Government Bond 2013	2330000000	91,30	67.471		2980000000	97,68	85.854	
IDR (IDR 0,051)								
Republic of Indonesia 2011	1,5E+11	93,00	71.619					
MUR (MUR 17,372)								
European Investment Bank 2010	1880000000	104,75	34.211		1400000000	102,25	25.993	
MXN (MXN 45,939)								
Mexican Fix Rate Bond 2024	4450000000	2,15	44.042		10900000000	2,50	127.487	
Mexican Fixed 2012	205000000	100,49	94.638					
Mexican Fixed Rate Bonds 2024	1310000000	106,00	63.790					
MYR (MYR 144,865)								
Republic of Malaysia 2011	399000000	98,93	57.180		299000000	100,33	46.262	
NAD (NAD 60,531)								
European Investment Bank 2011	277000000	90,45	15.166		327000000	94,50	22.965	
NGN (NGN 4,018)								
African Development Bank 2010	272952000	100,75	11.049		242952000	103,00	10.825	
KFW 2010	3500000000	96,72	13.600		3500000000	99,50	15.064	
PEN (PEN 159,402)								
JP Morgan Chase 2013	8400000	105,20	14.086					
Morgan Stanley 2017	13277000	86,00	18.201		15277000	93,50	24.315	
PLN (PLN 222,552)								
Polish Government 2009	915000000	99,26	202.128		595000000	99,78	123.116	
Polish Government 2013	8000000	92,52	16.472		67000000	95,06	132.077	
SKK (SKK 24,685)								
Republic of Slovakia 2009	1600000000	99,96	39.479		6200000000	100,51	138.243	
THB (THB 14,155)								
Bank of Thailand 2011	3660000000	96,25	49.866					
TRY (TRY 387,131)								
Republic of Turkey 2009	25250000	89,66	87.647		24000000	84,45	88.174	
Republic of Turkey 2009	6500000	77,51	19.503					
Republic Of Turkey 2010	26050000	73,34	73.958					
Republic of Turkey 2012	4350000	79,95	13.464		7850000	97,15	33.179	
Republic of Turkey 2012	8340000	107,17	34.603		11540000	112,95	56.708	
Republic of Turkey 2011					17745000	101,25	78.167	
USD (USD 473,345)								
Blue Flag Investment 2011	7650000	126,20	45.698		6350000	129,67	41.994	
European Investment Bank 2010	14975000	108,87	77.170		15675000	99,52	79.559	
Morgan Stanley 2016	1275000	127,10	7.671					
Morgan Stanley KZT 2009	7400000	108,16	37.886		8150000	97,40	40.485	
Swedish Export Credit 2011	5800000	100,00	27.454					
Morgan Stanley 2008					1950000	106,09	10.551	
UBS [EGP] Jersey Branch 2008					1900000	112,23	10.875	
UBS Jersey Branch 2008					2790000	99,70	14.186	
ZAR (ZAR 60,467)								
European Investment Bank 2011	11175000	96,54	6.524		11175000	100,28	8.363	
KFW 2010	22000000	92,44	12.297					
Republic of South Africa 2015	18750000	113,48	12.866		23750000	127,52	22.600	
World Bank 2010	65900000	94,55	37.676		67900000	97,97	49.641	
Kapitalandele			2.899	0,17			825	0,05
DKK (DKK 100)								
Jyske Invest Fund Management	2.843	1.019,78	2.899		808	1.021,48	825	
Likviditet			68.457	3,95			188.688	10,54

I alt 1.732.704 100 1.790.108 100

Jyske Invest Obligationer, erhverv

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Obligationer			1.073.870	84,10			1.183.091	97,76
DKK (DKK 100)								
Nykredit R 47 D 2017	54995624,69	94,56	52.004		54999251,27	98,65	54.257	
Udtræk for Nykredit R 47 D *	1918,6	100,00	2					
DKK (DKK 100)								
BRFKredit 111.E. 2041	40000000	99,26	39.704					
BRFKredit 321.E 2013	36000000	93,74	33.747					
BRFKredit 321B RTL 2017	135000000	92,40	124.740		140000000	94,45	132.230	
BRFKredit 411 B 2038	62942321,63	90,11	56.716		65000000	93,80	60.970	
Danm.Skibsk.DSF SKE 2009	5000000	98,55	4.928		5000000	98,85	4.943	
Dansk Landbrugs Real 2038	51998480,37	89,90	46.749					
Dansk Statslån st. 2009	97000000	101,29	98.255		97200000	103,04	100.155	
Danske Stat S 2017	22000000	93,52	20.575					
DLR Kredit 2038	53180911,95	96,00	51.054		54818006,79	99,95	54.791	
DLR Kredit 42s A 2025	132656604,1	90,03	119.436		141695677	93,25	132.131	
DLR Kredit 43. s 2038	14648222,5	90,89	13.314		14761383,41	94,55	13.957	
Kommunekredit 206.s.A 2015	8491192,43	95,00	8.067		9253047,56	99,50	9.207	
Kommunekredit 206.s.A 2015 *	761855,13	100,00	762		746952,44	100,00	747	
Kommunekredit 321.s.4 2011	40000000	96,38	38.552					
Nordea Kredit 2017	10000000	91,15	9.115		10000000	94,72	9.472	
Nordea Kredit 2038	23994684,81	82,94	19.901		26997785,29	87,13	23.522	
Nordea Kredit OA 2038	24992209,77	89,49	22.364		19994775,83	93,95	18.785	
Nykredit 2018	37043323,52	95,25	35.284		38623329,51	96,28	37.185	
Nykredit (TK) SDO O1E 2041	22872749,95	89,28	20.421					
Realkr. Danm. 22D 2028	62985572,89	88,22	55.563		64220200,69	91,45	58.729	
Realkredit Danmark 10.S 2013	95000000	93,74	89.048					
Realkredit Danmark 23 2041	44924315,58	94,87	42.618					
Realkredit Danmark 23 D 2035	61483788,52	84,52	51.967		57408675,2	88,35	50.721	
Realkredit Danmark 23.D 2029	13617791,15	100,05	13.624		40347915,06	102,70	41.437	
Realkredit Danmark 23.D 2029 *	414475,89	100,00	414		1580006,26	100,00	1.580	
Udtrfk for BRFKredit 411 B *	29487,11	100,00	29					
Udtrfk for DLR Kredit 42s A *	1520942,4	100,00	1.521		1491286,56	100,00	1.491	
Udtrfk for Realkr. Danm. 22D *	620114,97	100,00	620		601519,12	100,00	602	
Udtræk for Realkredit Danmark *	338118,66	100,00	338		295736,67	100,00	296	
Udtræk for BRFKredit 411. B *	178254,27	100,00	178		59699,73	100,00	60	
Udtræk for DLR Kredit *	1235625,8	100,00	1.236		181993,21	100,00	182	
Udtræk for DLR Kredit 43. s *	60571,63	100,00	61		58060,71	100,00	58	
Udtræk for Nordea Kredit *	1151	100,00	1					
Udtræk for Nordea Kredit OA *	1395,37	100,00	1					
Udtræk for Nykredit (TK) SDO *	94771,65	100,00	95					
Udtræk for Nykredit *	789830,57	100,00	790		858521,29	100,00	859	
Udtræk for Realkredit Danmark *	75684,42	100,00	76					
BRFKredit 2010					22000000	97,20	21.384	
BRFKredit 411. B 2038					49940300,27	99,28	49.578	
Dansk Statslån st. 2011					70000000	106,22	7.435	
DLR Kredit ST. INK. 2009					20000000	99,28	19.856	
DLR Kredit st. I INK 2010					25000000	99,10	24.775	
Nykredit 2018					60000000	97,20	58.320	
Nykredit 43D 2038					59998696,99	99,45	59.669	
Realkredit Danmark 83d. 2038					83972200,74	99,65	83.678	
Udtræk for Kommunekredit 312s *					50000000	100,00	50.000	
Udtræk for Nykredit 43D *					1303,01	100,00	1	
Udtræk for Realkredit Danmark *					27799,26	100,00	28	
Kapitalandele			1.992	0,16			1.533	0,13
DKK (DKK 100)								
Jyske Invest Fund Management	1.953	1.019,78	1.992		1.501	1.021,48	1.533	
Likviditet			200.972	15,74			25.556	2,11
I alt			1.276.833	100			1.210.180	100

Jyske Invest Virksomhedsobligationer

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Obligationer			1.520.829	91,98			1.218.384	95,22
EUR (EUR 745,778)								
NXP BV/NXP Funding 2015	940000	76,00	5.328					
Agco Corp. 2014	1150000	96,92	8.312					
Antenna TV 2015	1950000	80,00	11.634		1550000	87,00	10.055	
Bayer	3000000	84,87	18.987		2250000	88,73	14.887	
BCM Ireland Finance 2016	4010000	93,26	27.891		1460000	98,92	10.769	
Beverage Packaging Hold 2017	4275000	75,75	24.151		3275000	77,50	18.926	
Carlson Wagonlit 2015	3750000	83,75	23.422		2500000	100,75	18.781	
Central Euro Media Enter 2014	4220000	91,50	28.797					
Ceva Group 2014	3800000	71,50	20.263		2700000	82,50	16.609	
Cirsa Capital Luxembourg 2012	4725000	83,00	29.248		2830000	90,00	18.992	
CMA CGM 2012	2400000	83,50	14.945		650000	90,50	4.386	
Codere Finance Luxemb. 2015	4600000	85,00	29.160		1900000	96,50	13.672	
Cofidis 2049	350000	70,00	1.827					
DONG 3005	1225000	89,83	8.207		1225000	94,26	8.610	
Edcon Holdings Prop. 2015	5275000	51,83	20.391		1800000	76,00	10.201	
General Motors (GMAC) 2008	2000000	99,98	14.913		2000000	97,97	14.610	
GMAC Australia 2009	2050000	83,00	12.689		2050000	88,93	13.593	
Ineos Group Holdings 2016	4150000	64,75	20.040		1805000	83,50	11.238	
Ineos Vinyls Finance Plc 2011	1500000	86,50	9.676					
Invitel Holdings 2013	1911840	90,00	12.832		1503834	100,83	11.307	
Kazkommertsbank Internat. 2011	1125000	87,04	7.303		1125000	82,50	6.921	
Lighthouse Intl. Co. 2014	2775000	75,96	15.720					
Meinl European Land 2013	4100000	80,00	24.462		3700000	82,00	22.623	

Nell AF Sarl 2015	1000000	64,75	4.829	1000000	85,50	6.375
New World Resources BV 2015	2100000	90,00	14.095	1700000	87,50	11.092
Nordic Tel Co. Hldgs 2016	1700000	99,20	12.576	550000	101,81	4.175
NXP BV. 2013	900000	85,25	5.722			
Peermont Global LTD 2014	2685000	79,50	15.919	2285000	90,50	15.420
PTS Acquisition 2017	1475000	70,00	7.700	1475000	90,00	9.899
Sazka 2021	1147637,21	86,50	7.403	1153000	98,50	8.468
SC Parex Banka 2011	1900000	90,25	12.788	1500000	87,00	9.731
TVN Finance Corp. 2013	1260000	106,30	9.989			
Washington Mutual BK 2017	550000	67,03	2.749			
Wind Acquisition Fin 2015	2925000	100,25	21.869			
Atu Auto-Teile-Unger 2014				655000	78,00	3.810
GBP (GBP 942,036)						
British Airways 2016	1200000	93,00	10.513	1200000	105,00	12.792
Cable & Wireless Plc 2012	1800000	94,00	15.939	350000	100,88	3.584
Gaz Capital (Gazprom) 2013	2834000	91,90	24.535	590000	96,18	5.761
HCA Inc 2010	1675000	96,00	15.148	1475000	99,50	14.900
Linde Finance 2066	1000000	101,42	9.554	1000000	104,50	10.609
Royal & Sun Alliance Ins. 2049	490000	101,60	4.690	590000	109,24	6.543
Turanalem Finance 2009	1425000	90,90	12.202	1175000	91,16	10.874
Warner Musik Group 2014	185000	77,00	1.342	185000	91,00	1.709
USD (USD 473,345)						
AES Corp. 2013	331000	103,75	1.626	331000	104,38	1.762
Aes Gener 2014	1125000	107,23	5.710	1375000	105,54	7.401
Affiliated Computer 2010	1125000	95,25	5.072			
Affinion Group Inc 2015	1600000	99,75	7.555	1600000	98,13	8.007
Allis-Chalmers Energy 2017	3100000	92,50	13.573	1900000	95,50	9.254
Alltel Corp 2012	3050000	102,00	14.726	2650000	86,25	11.657
Alosa Finance SA 2014	850000	105,43	4.242	850000	108,16	4.689
America Movil SA de CV 2035	1200000	94,99	5.396	1200000	98,88	6.052
American Airline 2011	600000	91,50	2.599	600000	101,00	3.091
American Axle &MFG Inc. 2017	1300000	73,00	4.492	3000000	90,25	13.808
Anixter Inc 2015	875000	88,00	3.645	875000	90,13	4.022
Aramark Corp. 2015	2825000	98,00	13.105	2575000	101,25	13.297
Ashtead Holdings 2015	1200000	87,00	4.942	1200000	87,50	5.355
Axtel 2013	804000	106,50	4.053	1104000	108,50	6.109
Bae Systems Holdings 2015	325000	95,86	1.475	1075000	97,10	5.324
Bausch & Lomb 2015	750000	100,50	3.568	1100000	101,50	5.694
BLT Finance BV 2014	1970000	66,83	6.232	1970000	86,42	8.682
Brown Shoe Company 2012	1400000	99,50	6.594	1000000	102,00	5.202
CFG Investment 2013	4150000	97,35	19.122	2500000	100,97	12.874
Chaoda Modern Agricult 2010	2200000	101,00	10.518	1950000	99,00	9.846
City Telecom HK Ltd. 2015	1650000	92,00	7.185	1150000	97,25	5.704
Clayton William Energy 2013	4765000	96,00	21.653			
Comstock Resources 2012	925000	98,25	4.302	1325000	94,25	6.369
Constellation Brands Inc. 2016	1700000	94,00	7.564			
Digicel 2012	225000	103,94	1.107	225000	103,94	1.193
Digicel Limited 2012	375000	103,94	1.845	375000	103,94	1.988
Dynegy Holdings Inc 2016	3025000	97,00	13.889	2625000	97,75	13.086
E*Trade Financial Corp. 2011	675000	92,00	2.939	675000	86,75	2.986
Echostar DBS Corp. 2014	1125000	92,50	4.926	1125000	99,50	5.709
Echostar DBS Corp. 2016	375000	92,25	1.637	375000	102,00	1.951
Embarq Corp 2013	3500000	96,49	15.985			
Energy Future Holdings 2017	3900000	101,00	18.645	1400000	100,50	7.176
Evrax Group 2015	2900000	96,96	13.309	1900000	99,48	9.639
Expedia 2016	1225000	98,50	5.711			
Fairfax Financial Hldgs 2012	276000	93,00	1.215	276000	98,00	1.379
Fairfax Financial Hldgs 2026	510000	92,50	2.233	510000	93,12	2.422
First Data Corp 2015	3550000	87,00	14.619	2550000	93,00	12.095
FMG Finance PTY 2013	650000	109,75	3.377	650000	109,50	3.630
Ford Motor Credit 2011	1940000	81,15	7.452	1940000	89,55	8.860
Freeport McMoran C&G 2017	3650000	105,50	18.227	3150000	107,25	17.230
Freescale Semiconductor 2016	2400000	76,25	8.662	2000000	82,50	8.415
Gaz Capital 2022	1875000	88,81	7.882	1875000	96,25	9.204
Gazinvest Luxembourg SA 2008	1300000	101,01	6.215	1900000	100,23	9.712
Gazprombank 2015	2950000	91,14	12.727	2450000	93,68	11.705
General Motors Nova Fin 2008	2815000	96,03	12.796	2575000	98,97	12.997
Gerdau Ameristeel Corp. 2011	823000	103,88	4.047	823000	105,25	4.418
Giti Tire 2012	3800000	90,50	16.278	1900000	96,13	9.315
Glencore Funding LLC 2014	1125000	95,52	5.087	1125000	100,59	5.771
GSC Holdings Corp. 2012	3700000	102,00	17.864	3000000	104,13	15.931
Hanesbrands 2014	250000	92,50	1.095	1750000	99,25	8.858
Harrahs Operating Co 2017	3200000	52,50	7.952	2500000	67,75	8.638
Harrahs Operating Co Inc 2016	1750000	54,50	4.515	1500000	74,50	5.699
Hertz Corp. 2016	1975000	91,00	8.507	1700000	103,50	8.974
Hopson Development Hldgs. 2012	2250000	63,00	6.710	2250000	91,25	10.471
Hynix Semiconductor 2017	1950000	77,75	7.177	1650000	90,58	7.623
Idearc Inc. 2016	650000	62,88	1.935	650000	91,75	3.042
Irsa Norte Finance 2024	600000	114,00	3.238	600000	118,00	3.611
International Steel Grp. 2014	2400000	101,38	11.517	2400000	102,68	12.568
Invista 2012	1100000	102,25	5.324	1100000	103,50	5.806
Istar Financial 2013	98000	82,00	380	98000	87,14	436
Istar Financial Inc 2013	1000000	97,72	4.625	1000000	88,02	4.489
Istar Financial Inc. 2009	175000	98,00	812	175000	96,55	862
Kabel Deutschland 2014	1325000	102,25	6.413	1325000	105,00	7.095
kazkommerts Intl BV 2015	250000	83,49	988	250000	83,51	1.065
Kuznetski (Bank of Moscow)2015	2350000	98,16	10.918	2100000	97,60	10.453
L-3 Communications Corp 2013	750000	94,50	3.355	750000	98,25	3.758
L-3 Communications Corp 2015	375000	92,25	1.637	375000	96,50	1.846
L-3 Communications Corp. 2012	1800000	101,00	8.605	1400000	102,38	7.310
Lazard Group LLC 2015	875000	93,50	3.872	875000	101,76	4.541
Legrand S.A. 2025	950000	112,44	5.056	950000	116,33	5.636
MGM Mirage Inc. 2017	1050000	86,25	4.287	750000	94,50	3.615
Millicom Intl Cellular 2013	800000	106,00	4.014	800000	106,50	4.345
Mobile Telesystems Fin 2010	700000	102,63	3.401			
Mobile Telesystems Fin 2012	6326000	100,76	30.170	4726000	103,01	24.829
Nextel Communications 2013	4275000	84,50	17.099	3875000	98,51	19.469
Noble Group 2013	2700000	98,88	12.637			
Noble Group Ltd. 2015	2275000	87,59	9.432	525000	93,42	2.501
Nordic Tel Co. Hldgs 2016	550000	98,00	2.551	550000	102,50	2.875
Norilsk Nickel Fin Lux 2009	2150000	102,19	10.400	2150000	101,86	11.169

Nova Chemicals Corp 2012	3000000	89,50	12.709			
NXP BV 2015	775000	87,00	3.192	2025000	91,63	9.463
Panama Canal Railway 2026	4000000	90,00	17.040	3700000	97,00	18.304
Petrobras Intl. Finance 2018	1250000	114,00	6.745	1250000	118,90	7.580
Petroplus Finance 2014	165000	90,50	707	165000	93,13	784
Petroplus Finance 2017	330000	88,25	1.378	330000	91,50	1.540
Pilgrims Pride 2017	1300000	73,50	4.523			
Pioneer Natural Resource 2016	1040000	90,45	4.452	540000	92,05	2.535
Polyone Corp. 2012	1600000	100,00	7.574	1600000	101,75	8.303
Quapaw Downstream Dev. 2015	1975000	79,25	7.409	1975000	93,50	9.418
Qwest Corp. 2012	310000	102,00	1.497	310000	107,00	1.692
Qwest Corporation 2011	470000	100,00	2.225	720000	104,00	3.819
Qwest Corporation 2023	225000	89,00	948	225000	95,75	1.099
Qwest Corporation 2033	375000	82,50	1.464	375000	92,25	1.764
Rogers Wireless Inc 2011	468000	110,69	2.452	468000	113,83	2.717
Royal Caribbean Cruises 2011	525000	100,63	2.501	525000	104,27	2.792
Ryerson Inc. 2015	4050000	99,25	19.027	2365000	98,75	11.911
Saint Acquisition Corp 2015	940000	34,50	1.535	940000	51,88	2.487
Saint Acquisition Corp 2017	1150000	37,00	2.014	1150000	51,63	3.028
Scholastic Corp 2013	3150000	84,37	12.580	2750000	85,90	12.047
Seagate Technology 2016	1250000	91,25	5.399			
Senior Housing Trust 2012	1100000	104,00	5.415			
Shanghai Real Estate 2013	1400000	63,67	4.219	900000	87,50	4.016
Shingle Springs Tribal 2015	2100000	81,25	8.076	1700000	97,00	8.410
Sino Forest Corp. 2011	2650000	101,13	12.685	2150000	105,38	11.554
SLM Corp 2012	2950000	87,01	12.150	2650000	89,44	12.088
Sovereign Bank 2018	1500000	95,37	6.772			
Starwood Hotels Resorts 2012	2150000	101,75	10.355	1750000	106,26	9.484
Steel Dynamics Inc 2015	2050000	95,75	9.291	2050000	96,50	10.089
Steel Dynamics Inc. 2012	1300000	100,00	6.153	900000	100,50	4.613
Stewart Enterprises 2013	1425000	95,00	6.408			
TDS Investor Corp 2014	2375000	88,75	9.977	2375000	101,50	12.294
Titan Petrochemicals 2012	2400000	53,00	6.021	2000000	88,50	9.027
Tristan Oil 2012	2500000	99,38	11.760			
Turning Stone Resort Cas 2014	1525000	99,50	7.182	1775000	102,00	9.234
UBS (Vimpelcom) 2016	375000	97,12	1.724	375000	100,57	1.923
Unisys Corp. 2010	2420000	95,50	10.939	845000	94,75	4.083
Unumprovident Corp 2011	184000	103,84	904	184000	106,67	1.001
Vale Overseas 2016	2200000	97,67	10.171	2200000	99,60	11.175
Vedanta Resources 2018	3750000	99,50	17.662			
Venoco Inc. 2011	1100000	97,75	5.090			
Vimpelcom Fin. 2018	6250000	98,61	29.171			
Williams Cos Inc. 2019	180000	105,00	895	180000	108,38	995
Wynn Las Vegas LLC/Corp 2014	2300000	91,50	9.962	2300000	98,25	11.525
Xerox Corporation 2011	180000	103,63	883	180000	104,61	960
Xerox Corporation 2013	370000	103,84	1.819	370000	104,35	1.969
Xerox Corporation 2016	375000	99,82	1.772	375000	102,33	1.957
Amerigas Partners 2015				1100000	98,00	5.498
Aventine Renewable Enrgy 2017				2000000	91,00	9.282
Axtel SAB de CV 2017				900000	100,00	4.590
Brookstone Company 2012				1750000	93,25	8.323
Citizens Communications 2013				675000	96,88	3.335
Fortune Brands 2016				900000	95,27	4.373
Gol Finance 2017				1650000	92,00	7.742
JSC Nurbank 2008				750000	98,06	3.751
Liberty Media Corp. 2030				2000000	95,96	9.788
Louisiana Pacific 2010				385000	110,14	2.163
Morris Publishing 2013				1275000	72,63	4.722
PT Indosat (Persero) TBK 2012				375000	99,25	1.898
R.H. Donnelley Corp. 2017				850000	92,50	4.010
Stena 2016				1025000	96,13	5.025
TFM SA DE CV 2012				750000	104,75	4.007
Thornburg Mortgage 2013				2375000	84,50	10.235
Whiting Petroleum Corp 2012				1000000	98,50	5.024
William Lyon Homes 2012				550000	59,50	1.669
William Lyon Homes 2013				525000	60,00	1.607
William Lyon Homes 2014				1055000	60,00	3.228
Williams Cos Inc. 2032				180000	122,25	1.122
Williams Cos. Inc. 2031				875000	107,50	4.797
Kapitalandele			2.100			0,13
DKK (DKK 100)						1.249
Jyske Invest Fund Management	2.059	1.019,78	2.100	1.223	1.021,48	1.249
Likviditet			130.541			7,89
I alt			1.653.470			100
						1.279.551
						100

Jyske Invest Obligationer og Aktier

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Obligationer			102.818	50,85			117.232	50,02
DKK (DKK 100)								
BRFKredit 111.B 2023	5517477,33	93,00	5.131		5723063,11	91,75	5.251	
BRFKredit 321 B rtl 2011	1000000	93,48	935		1000000	94,40	944	
Danmarks Skibskreditfond 2013	5000000	87,27	4.363		5000000	89,00	4.450	
Danmarks Skibskreditfond 2015	29000000	83,26	24.145		29000000	85,45	24.781	
Kommunekredit 308 st. 2009	3000000	97,25	2.918		5500000	95,90	5.275	
Nykredit 02 D 2028	6331025,71	86,10	5.451		6466060,44	87,00	5.625	
Nykredit 90 D 2011	25000000	93,49	23.373		25000000	94,40	23.600	
Realkredit Danmark 10 D 2011	18000000	93,49	16.829		23000000	94,40	21.712	
Realkredit Danmark 26 D 2023	6878889,67	89,21	6.137					
Realkredit Danmark 43D 2038	15961491,18	82,94	13.238		15974733,88	86,55	13.826	
Udtrfk for BRFKredit 111.B *	103337,26	100,00	103		100852,31	100,00	101	
Udtrfk for Nykredit 02 D *	67759,91	100,00	68		69109,75	100,00	69	
Udtrfk for Realkredit Danmar *	6673,88	100,00	7		6467,4	100,00	6	
Udtrfk for Realkredit Danmar *	121110,33	100,00	121					
BRFKredit 321 B RTL 2010					12000000	96,60	11.592	

I alt

202.212 100

234.365 100

Jyske Invest Danske Aktier

	30. juni 2008				31. december 2007			
	Beholdning		Kursværdi i 1.000		Beholdning		Kursværdi i	
	Nom./antal stk.	Børskurs	kr.	Andel i pct.	Nom./antal stk.	Børskurs	1.000 kr.	Andel i pct.
Kapitalandele			464.776	99,69			585.198	99,16
Danmark (DKK 100)								
A.P. Møller - Mærsk A	281	58.100,00	16.326		400	54.100,00	21.640	
A.P. Møller Mærsk	298	58.000,00	17.284		386	54.400,00	20.998	
Alk-Abello B Aktie	11750	570,00	6.698		5810	600,00	3.486	
Alm. Brand A	19375	249,00	4.824		19375	286,00	5.541	
Auriga Industries B	48600	219,50	10.668					
Bavarian Nordic	8550	188,50	1.612		8550	293,00	2.505	
Boconcept B	19300	273,00	5.269					
Carlsberg A	21570	457,00	9.857		23250	583,00	13.555	
Carlsberg B	25962	457,50	11.878		21237	617,00	13.103	
D/S Norden	43875	510,00	22.376		49500	564,00	27.918	
D/S Torm	57900	167,00	9.669		15000	179,00	2.685	
Danisco	6750	304,50	2.055		6750	361,50	2.440	
Danske Bank	228399	137,00	31.291		232299	199,75	46.402	
DFDS	11800	680,00	8.024		11800	790,00	9.322	
DSV A/S	93000	113,50	10.556					
FLS Industri B	57532	520,00	29.917		57582	522,00	30.058	
Genmab	17400	181,00	3.149					
Gpv Industri B	20550	155,00	3.185		20550	275,00	5.651	
H. Lundbeck	52600	108,00	5.681					
Harboes Bryggeri B - nye	18250	128,00	2.336		18250	139,50	2.546	
Jyske Bank	63100	282,50	17.826		70550	402,00	28.361	
NeuroSearch	40900	240,50	9.836		28050	326,00	9.144	
NKT Holding	54440	382,50	20.823		54440	459,00	24.988	
Novo Nordisk B	130525	310,00	40.463		162600	335,00	54.471	
Novozymes	8500	428,00	3.638		14100	582,00	8.206	
Royal Unibrew	16110	500,00	8.055		16110	534,00	8.603	
SimCorp	14950	856,00	12.797		11950	1.010,00	12.070	
Sjælsø Gruppen	103000	100,50	10.352		95000	139,00	13.205	
Solar Holding B	25245	371,00	9.366		30495	568,00	17.321	
Sydbank	74700	180,50	13.483		98500	219,25	21.596	
Søndagsavisen	68400	27,00	1.847		68400	30,40	2.079	
TK Development	128300	62,00	7.955		113000	72,50	8.193	
TopDanmark	19175	715,00	13.710		27200	734,00	19.965	
Trygvesta	19450	335,00	6.516		23250	388,00	9.021	
Vestas Wind Systems	70416	620,00	43.658		91666	552,00	50.600	
William Demant Holding	18750	312,00	5.850		31600	473,00	14.947	
B & O Holding B					44100	480,00	21.168	
H + H International B					7345	1.362,00	10.004	
Sanistål B					6600	635,00	4.191	
Jyske Invest Fund Management	933	1.019,78	951		767	1.021,48	783	
Storbritannien (DKK 100)								
Group 4 Securicor	804520	18,90	15.205		899520	24,60	22.128	
Sverige (DKK 100)								
Nordea	147227	66,50	9.791		164427	85,00	13.976	
SAS					35000	66,50	2.328	
Likviditet			1.461	0,31			4.978	0,84
I alt			466.237	100			590.176	100

Jyske Invest Nordiske Aktier

	30. juni 2008				31. december 2007			
	Beholdning		Kursværdi i 1.000		Beholdning		Kursværdi i	
	Nom./antal stk.	Børskurs	kr.	Andel i pct.	Nom./antal stk.	Børskurs	1.000 kr.	Andel i pct.
Kapitalandele			210.979	93,05			292.719	97,14
Finland (EUR 745,778)								
Fortum	40222	32,26	9.677		44972	30,81	10.332	
Konecranes	22798	26,30	4.472		19515	23,58	3.431	
Lemminkäinen	10235	29,01	2.214		11809	31,50	2.774	
Metso Corp.	17136	28,97	3.702		20300	37,33	5.651	
Nokia A	150686	15,49	17.407		146476	26,52	28.965	
Nokian Renkaat	22220	30,50	5.054		21701	24,05	3.892	
Outokumpu	8392	22,25	1.393		22611	21,21	3.576	
PKC Group	19689	6,97	1.023		25000	8,70	1.622	
Rautaruukki	20951	29,06	4.541		24661	29,65	5.452	
YIT	32688	15,98	3.896		38199	14,99	4.270	
Luxembourg (SEK 78,69)								
Millicom International Cellula	5700	628,00	2.817					
Norge (NOK 92,932)								
DNB Holding	77000	64,80	4.637		106800	83,00	8.326	
Farstad Shipping	21300	132,50	2.623		27000	148,00	3.753	
Norsk Hydro	52400	74,40	3.623		64800	77,60	4.723	
Orkla A	64200	65,40	3.902		83100	105,25	8.215	
Petroleum Geo-Services	27300	125,00	3.171		42100	157,75	6.238	
StatoilHydro	127121	189,90	22.434		144571	169,00	22.949	
Telenor	72500	95,80	6.455		38000	129,75	4.631	
Veidekke	69500	36,50	2.357		95700	50,75	4.562	
Yara International	14000	451,00	5.868		21400	251,50	5.055	
Acta Holding ASA					150000	22,70	3.198	
Fred. Olsen Energy ASA					450	297,50	126	
Uni Storebrand A					53200	56,70	2.833	
Storbritannien (SEK 78,69)								
AstraZeneca	23005	256,00	4.634		15005	277,00	3.280	
Sverige (EUR 745,778)								
Nordea Bank	29587	8,85	1.953		40200	11,41	3.420	
TeliaSonera	110083	4,72	3.875		126517	6,40	6.038	
Sverige (NOK 92,932)								
PA Resources	77400	64,00	4.603		89800	44,50	3.753	
Sverige (SEK 78,69)								
Addtech B	15700	132,00	1.631		16900	138,00	1.840	

Alfa Laval	36900	93,75	2.722	11300	364,00	3.246	
Atlas Copco A	42800	88,75	2.989	53200	96,50	4.051	
Boliden	61450	49,10	2.374	39150	81,25	2.510	
Ericsson B	106720	62,80	5.274	493600	15,18	5.913	
Hennes & Mauritz B	37875	326,50	9.731	34275	393,50	10.643	
Industrivarden A	47500	91,00	3.401	55600	113,25	4.969	
Investor B	52200	127,25	5.227	58400	147,00	6.774	
KappAhl Holding	32800	41,10	1.061	32800	84,50	2.187	
Modern Times Group B	6175	354,50	1.723				
NCC B	18400	90,75	1.314	22700	139,00	2.490	
Nordea	82600	83,10	5.401	92800	108,00	7.909	
Oriflame Cosmetics S.A SDB	10800	387,50	3.293	10800	413,00	3.520	
Peab B	29100	41,30	946	37400	66,75	1.970	
Peab Industri Ser.B	18700	55,75	820	18700	57,00	841	
Sandvik	25800	82,50	1.675	54400	111,25	4.776	
Scania A	33640	88,25	2.336	47640	168,00	6.316	
Scania B	21600	82,50	1.402	26100	154,00	3.172	
SE Banken A	30160	112,00	2.658	59460	165,50	7.765	
Semcon	33200	59,00	1.541	39600	80,75	2.523	
SKF B	35500	94,50	2.640	60600	109,50	5.236	
SSAB Svenskt Stal B	32500	172,00	4.399	53400	159,00	6.700	
Svenska Cellulose (SCA) B	15799	85,25	1.060	20399	114,50	1.843	
Svenska Handelsbank Stam A	27700	143,50	3.128	38200	207,00	6.240	
Swedbank A	32000	116,50	2.934	49800	183,00	7.191	
TeliaSonera	172000	44,60	6.036	206000	60,50	9.834	
Volvo B	110700	74,00	6.446	125700	108,50	10.762	
JM				600	132,50	63	
Danmark (DKK 100)							
Jyske Invest Fund Management	477	1.019,78	486	366	1.021,48	374	
Likviditet			15.748	6,95		8.631	2,86
I alt			226.727	100		301.350	100

Jyske Invest Europæiske Aktier

	30. juni 2008			31. december 2007				
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			476.413	98,11			664.863	98,81
Belgien (EUR 745,654)								
Inbev					20700	57,00	8.798	
Finland (EUR 745,778)								
Konecranes	30719	26,30	6.025	19579	23,58	3.442		
Nokia A	80077	15,49	9.251	72559	26,52	14.348		
Nokian Renkaat	32265	30,50	7.339					
Rautaruukki	13007	29,06	2.819	19258	29,65	4.258		
Frankrig (EUR 745,778)								
AXA	33227	18,86	4.673	39000	27,39	7.965		
BNP Paribas	17835	57,54	7.653	20690	74,22	11.450		
Bouygues	11612	42,16	3.651	11612	57,00	4.935		
France Telecom	53855	18,71	7.515	60954	24,62	11.190		
Lafarge	5748	97,39	4.175	5748	124,50	5.336		
Sanofi-Aventis	6117	42,43	1.936					
Total Fina B	41203	54,20	16.655	34625	56,83	14.673		
Vivendi	38515	24,10	6.922	38515	31,38	9.012		
Schneider				9000	92,68	6.220		
Grækenland (EUR 745,778)								
Alapis Holding Industrial	204837	1,74	2.658					
Alpha Credit Bank	44461	19,20	6.366	41400	24,90	7.687		
Holland (EUR 745,778)								
ING Group	39857	20,26	6.021	47559	26,75	9.486		
Royal Dutch Shell	60259	26,14	11.745	81555	28,75	17.483		
ASML Holding				36277	21,66	5.859		
Holland (GBP 942,036)								
Royal Dutch Shell	43086	20,20	8.199	48086	20,90	10.203		
Irland (EUR 745,778)								
Bank of Ireland	49784	5,52	2.051	65000	10,19	4.940		
Italien (EUR 745,778)								
ENI (Ente Nazionale Indr.)	64470	23,70	11.395	61928	25,05	11.567		
Fiat Ord.				51482	17,70	6.795		
Luxembourg (EUR 745,778)								
ArcelorMittal	22581	62,80	10.576	33726	53,19	13.376		
Norge (NOK 92,932)								
DNB Holding	81000	64,80	4.878	81000	83,00	6.315		
StatoilHydro	20600	189,90	3.635					
Telenor	38900	95,80	3.463					
Yara International	11100	451,00	4.652					
Orkla A				61900	105,25	6.119		
Petroleum Geo-Services				55000	157,75	8.149		
Schweiz (CHF 464,702)								
Credit Suisse Group	18805	46,50	4.064	27368	68,75	8.476		
Nestle Reg.	84180	46,16	18.057	9427	524,00	22.252		
Novartis Reg.	28176	56,25	7.365	11685	62,05	3.266		
Roche Holding AG - Genuss.	8928	183,60	7.617	9567	195,30	8.417		
Zürich Financial Services	4574	261,50	5.558	5304	332,50	7.944		
Holcim				10770	121,30	5.885		
Spanien (EUR 745,778)								
Banco de Santander	129249	11,67	11.249	143084	14,79	15.780		
Repsol	47592	25,03	8.884	55840	24,38	10.151		
Telefonica	100903	16,88	12.702	112399	22,22	18.623		
Storbritannien (GBP 942,036)								
Amlin	123667	2,51	2.918	178667	2,98	5.405		
Anglo American London	16331	35,26	5.425					
Antofagasta	37509	6,58	2.325	80000	7,17	5.823		
AstraZeneca Group	35056	21,42	7.074	19886	21,64	4.369		
Barclays	99637	2,99	2.809	134036	5,04	6.858		
BHP Billiton	50515	19,20	9.137	57650	15,46	9.048		
BP Amoco	177928	5,83	9.776	265808	6,15	16.596		
British American Tobacco	34790	17,39	5.699	25221	19,65	5.031		

Centrica	129469	3,10	3.784	247331	3,59	9.008
Charter	53001	8,70	4.341	65001	7,94	5.236
Eurasian Natural Resources	38763	13,33	4.868			
GlaxoSmithKline	27693	11,13	2.904			
Group 4 Securicor (GB)	218703	2,03	4.172			
Icap	75243	5,42	3.842			
Inchcape	103764	3,20	3.123	135000	3,79	5.188
Man Group	85648	6,24	5.035			
Meggitt	123585	2,13	2.474			
Morgan Sindall	43586	7,48	3.071	43586	10,39	4.598
Rio Tinto	4595	60,09	2.601	10586	53,17	5.714
Royal Bank of Scotland	344983	2,15	6.987	189300	4,44	8.533
SabMiller	33288	11,52	3.612			
Standard Chartered	15359	14,30	2.069			
Vodafone Group PLC (NEW)	837373	1,49	11.765	860571	1,88	16.407
Xstrata	19467	40,24	7.379	21041	35,50	7.583
Amlin B Interim				201000	0,22	457
British Airways				155000	3,10	4.874
Galliford Try				399953	1,03	4.182
HBOS Plc.				100000	7,35	7.462
Next				35887	16,24	5.917
Prudential Corp.				80000	7,12	5.783
Sverige (SEK 78,69)						
Alfa Laval	47200	93,75	3.482			
Scania B	43200	82,50	2.804	51000	154,00	6.198
SSAB Svenskt Stal A	17000	195,00	2.609	31100	176,00	4.319
Swedbank A	19900	116,50	1.824	34500	183,00	4.982
TeliaSonera	89000	44,60	3.124	121000	60,50	5.777
SE Banken A				42100	165,50	5.498
Tyskland (EUR 745,778)						
Allianz	8203	111,90	6.846	12875	147,95	14.204
ARQUES Industries	7916	5,80	342	32347	23,50	5.668
BASF	22734	43,82	7.429	17490	101,41	13.225
Bayer Chemie	17646	53,46	7.035			
Bechtle	24996	17,88	3.333	15107	27,38	3.084
Daimler	11986	39,28	3.511	30760	66,50	15.253
E.ON.	13533	128,15	12.934	16212	145,59	17.600
Gildemeister	29136	18,03	3.918	41215	18,62	5.722
K+S	969	366,30	2.647			
Kloeckner Co.	10496	36,24	2.837			
M.A.N. Ord.	7779	70,51	4.091	7779	113,80	6.601
Merck Kgaa	9027	90,29	6.078	7627	88,30	5.022
MTU Aero Engines Holding	15124	20,72	2.337	27490	40,00	8.199
Münchener Rückversich. Reg	7562	111,26	6.275	11376	132,94	11.277
Porsche Pref.	7060	97,89	5.154	911	1.385,89	9.414
RWE	13175	80,23	7.883	16254	96,00	11.635
Wincor Nixdorf	11834	44,22	3.903	11834	65,00	5.736
Deutsche Bank				7043	89,40	4.695
Lufthansa Reg.				50000	18,22	6.793
Thyssen Krupp				17928	38,35	5.127
Volkswagen Pref.				11301	100,00	8.427
Østrig (EUR 745,778)						
OMV	19439	49,86	7.228	21096	55,42	8.718
Voestalpine	6854	52,15	2.666	11003	49,45	4.057
Danmark (DKK 100)						
D/S Norden	10350	510,00	5.279	11550	564,00	6.514
Danske Bank	26200	137,00	3.589	29300	199,75	5.853
FLS Industri B	9900	520,00	5.148			
Jyske Bank	14450	282,50	4.082			
Jyske Invest Fund Management	1.064	1.019,78	1.085	776	1.021,48	793
Likviditet			9.188			7.989
			1,89			1,19
I alt			485.601			672.852
			100			100

Jyske Invest Globale Aktier

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			1.002.077	95,38			1.171.886	94,01
Tyrkiet (TRY 435,065)								
Tupras-Turkiye Petrol Fafine					54585	34,25	8.134	
Turkiye Garanti Bankasi					175789	10,50	8.030	
Sverige (SEK 78,909)								
Scania B					112900	154,00	13.720	
SE Banken A					73100	165,50	9.546	
Swedbank A					48300	183,00	6.975	
Mexico (USD 510,005)								
America Movil ADR					45000	61,39	14.089	
Holland (GBP 1015,218)								
Royal Dutch Shell					93881	20,90	19.920	
Holland (EUR 745,654)								
ASML Holding					43317	21,66	6.996	
Royal Dutch Shell					18337	28,75	3.931	
Belgien (EUR 745,654)								
Inbev					29070	57,00	12.355	
Australien (AUD 447,809)								
Macquarie Group					22501	76,20	7.678	
Bermuda (USD 473,345)								
Accenture	46900	40,72	9.040					
Ace	27200	55,09	7.093					
Arch Cap. Group	26300	66,32	8.256	25800	70,35	9.257		
Bunge	22200	107,69	11.316					
Axis Capital Holdings					55200	38,97	10.971	
Brasilien (BRL 297,608)								
Banco do Brasil	98700	26,15	7.681	98700	30,40	8.597		
Brasilien (USD 473,345)								
Comp. Vale Do Rio Doce ADR	85700	29,84	12.105	88000	27,98	12.558		
Petroleo Brasileiro ADR	21000	70,83	7.041					

Unibanco - Sponsored GDR	17100	126,93	10.274	10200	139,64	7.264
Canada (USD 473,345)						
Potash Corp of Saskatchewan	13000	228,57	14.065			
Cayman Island (USD 473,345)						
Herbalife	44200	38,75	8.107	38000	40,28	7.806
Seagate Technology				72600	25,50	9.442
Finland (EUR 745,778)						
Nokian Renkaat	43449	30,50	9.883			
Frankrig (EUR 745,778)						
France Telecom	80913	18,71	11.290	53224	24,62	9.771
Total Fina B	29784	54,20	12.039			
AXA				61949	27,39	12.652
Grækenland (EUR 745,778)						
Alpha Credit Bank	50517	19,20	7.233			
Hongkong (HKD 60,705)						
BOC Hong Kong Holdings	611000	20,65	7.659			
China Overseas Land & Investme	948000	12,32	7.090	766000	16,12	8.076
Cnooc	969000	13,42	7.894			
Esprit Holdings	184700	81,00	9.082	187700	116,00	14.241
Indonesien (IDR 0,051)						
Bumi Resources TBK	1884000	8.200,00	7.931	2992500	6.000,00	9.750
Israel (USD 473,345)						
Teva Pharmaceutical Ind. ADR	50600	45,80	10.970	37800	46,48	8.961
Italien (EUR 745,778)						
ENI (Ente Nazionale Indr.)	68700	23,70	12.143			
Fiat Ord.				59516	17,70	7.855
Japan (JPY 4,465)						
Aisin Seiki Comp.	37500	3.480,00	5.827			
Itochu Corp.	145000	1.131,00	7.323			
Komatsu	103300	2.960,00	13.653	91300	3.040,00	12.671
Mitsubishi Corp.	56500	3.500,00	8.830			
Mitsui & Comp.	124000	2.345,00	12.984			
Canon				76000	2.365,00	8.206
Japan Tobacco				39650	5.200,00	9.413
Makita Coporation				298	668.000,00	9.088
Sumitomo				39100	4.740,00	8.461
				70000	1.587,00	5.072
Kina (HKD 60,705)						
China Construction Bank	2160000	6,28	8.235			
China Mobile	193500	104,80	12.310	193000	137,90	17.408
Yanzhou Coal Mining Comp.	748000	14,50	6.584			
China Petroleum & Chemical				1200000	11,78	9.246
Korea (KRW 0,453)						
L.G. Electronics Inc.	10641	118.500,00	5.706			
Samsung Electronics Comp.	4372	625.000,00	12.365			
Hyundai Heavy Industries				3594	442.500,00	8.665
LG Chem				16831	89.600,00	8.217
Luxembourg (EUR 745,778)						
ArcelorMittal	24370	62,80	11.414	40768	53,19	16.169
Luxembourg (USD 473,345)						
Evrz Group Luxembourg GDR.	24100	116,50	13.290	22100	77,50	8.735
Millicom Intl Cellular S.A.				15400	117,94	9.263
Malaysia (MYR 144,865)						
Commerce Asset Holding	509700	8,00	5.907	509700	11,00	8.647
Mexico (MXN 45,939)						
Grupo Mexico B	665700	23,39	7.153	358700	68,54	11.488
Norge (NOK 92,932)						
DNB Holding	117300	64,80	7.064	102300	83,00	7.975
Orkla A				99100	105,25	9.797
Petroleum Geo-Services				61450	157,75	9.105
Peru (USD 473,345)						
Credicorp	4675	82,12	1.817			
Rusland (USD 473,345)						
Gazprom ADR	57000	58,00	15.649			
Lukoil Oil Co-Spons ADR	14350	98,75	6.708	21350	86,30	9.397
Mechel Adr	66700	49,54	15.641	20900	97,14	10.354
Mobile Telesystems Sp ADR	36400	76,61	13.200	37100	101,79	19.260
Schweiz (CHF 464,702)						
Nestle Reg.	68070	46,16	14.601	6959	524,00	16.427
Singapore (SGD 348,394)						
Oversea-Chinese Banking	311000	8,17	8.852	276000	8,29	8.107
Spanien (EUR 745,778)						
Banco de Santander	127041	11,67	11.057	129561	14,79	14.288
Telefonica	134937	16,88	16.987	137062	22,22	22.709
Storbritannien (GBP 942,036)						
Eurasian Natural Resources	72000	13,33	9.041			
Group 4 Securicor (GB)	340000	2,03	6.486			
Icap	140000	5,42	7.148			
Xstrata	34860	40,24	13.215			
Centrica				399876	3,59	14.564
Sydafrika (ZAR 60,467)						
MTN Group	158208	124,50	11.910	155987	128,06	14.907
Sasol	27876	461,00	7.771			
Standard Bank Group				136393	100,08	10.186
Taiwan (TWD 15,595)						
Compal Electronics	1471200	32,80	7.525	1246200	35,50	6.956
Nan Ya Plastic				668000	86,00	9.033
Siliconware Precision Inds				697943	58,30	6.398
Tjekkiet (CZK 31,198)						
Komerční Banca	6407	3.530,00	7.056			
Tyskland (EUR 745,778)						
BASF	29106	43,82	9.512	22179	101,41	16.771
Bayer Chemie	33912	53,46	13.520			
E.ON.	19666	128,15	18.795	19514	145,59	21.184
M.A.N. Ord.	11000	70,51	5.784			
Münchener Rückversich. Reg	9945	111,26	8.252	17058	132,94	16.909
Wincor Nixdorf	17326	44,22	5.714	17326	65,00	8.397
Allianz				16777	147,95	18.508
ARQUES Industries				48086	23,50	8.426
Daimler				32774	66,50	16.251
Lufthansa Reg.				62743	18,22	8.524
MTU Aero Engines Holding				39108	40,00	11.664

Porsche Pref.					1116	1.385,89	11.533
Volkswagen Pref.					11823	100,00	8.816
USA (USD 473,345)							
Agco Corp.	30000	52,41	7.442				
Amedisys	28600	50,42	6.826				
Apache Corp.	18600	139,00	12.238				
Archer-Daniels-Midland Co.	39100	33,75	6.246				
Assurant	23200	65,96	7.243				
AT&T Inc	91300	33,69	14.560	93200	41,56	19.754	
Bank of New York Mellon Corp.	47200	37,83	8.452				
Chatterm Inc.	21200	65,05	6.528	21200	75,54	8.167	
ChevronTexaco	34500	99,13	16.188	46400	93,33	22.086	
Chubb Corp.	43200	49,01	10.022	44300	54,58	12.331	
Church & Dwight Comp.	31500	56,35	8.402	32400	54,07	8.935	
Conocophillips	35700	94,39	15.950	42600	88,30	19.184	
Energen Corp.	26500	78,03	9.788	24500	64,23	8.026	
Freeport-McMoran Copper B	31400	117,19	17.418	32100	102,44	16.771	
General Cable Corp.	19700	60,85	5.674	19700	73,28	7.363	
General Dynamics Corp.	19300	84,20	7.692	19300	88,99	8.759	
Hasbro	60200	35,72	10.179	66300	25,58	8.649	
Helmerich & Payne	1140	72,02	389				
Hess Corp.	12800	126,19	7.646	19900	100,86	10.236	
Hewlett-Packard Comp.	52500	44,21	10.986				
IBM	27200	118,53	15.261	28100	108,10	15.492	
Johnson & Johnson	45200	64,34	13.766				
Kinetic Concepts	10748	39,91	2.030	26000	53,56	7.102	
L-3 Communications Holdings	14800	90,87	6.366				
Manitowoc Company Inc.	47700	32,53	7.345	55000	48,83	13.697	
Memc Electronic Materials	22700	61,54	6.612	22700	88,49	10.245	
MetLife	30900	52,77	7.718	31400	61,62	9.868	
Mosaic Co	12700	144,70	8.699				
Murphy Oil	16300	98,05	7.565				
National Oilwell Varco Inc.	26400	88,72	11.087	24500	73,46	9.179	
Nike Designs B	33700	59,61	9.509	27300	64,24	8.944	
Noble Energy Inc	16300	100,56	7.759				
Occidental Petroleum	29100	89,86	12.378				
Oil States International	15934	63,44	4.785				
Oneok	31600	48,83	7.304				
Oracle Corp.	161400	21,00	16.044	165200	22,58	19.024	
Parker Hannifin Corp.	21450	71,32	7.241	21450	75,31	8.239	
Philip Morris Int.	43400	49,39	10.146				
State Street Corp.	34200	63,99	10.359				
Superior Energy Services	28800	55,14	7.517				
Swift Energy Company	14374	66,06	4.495				
Terex Corp.	26600	51,37	6.468	26400	65,57	8.828	
United Technologies Corp.	29500	61,70	8.616				
Warnaco Group	36500	44,07	7.614				
Western Digital Corp.	55300	34,53	9.039				
Aetna				34800	57,73	10.246	
Altria Group				40200	75,58	15.496	
Amphenol Corp. A				42300	46,37	10.003	
Carolina Group				34400	85,30	14.965	
Ceradyne Inc				29300	46,93	7.013	
Cigna Corp.				53900	53,73	14.770	
Franklin Resources Inc.				15000	114,43	8.754	
Goldman Sachs Group				12000	215,05	13.161	
Lam Research Corp.				33300	43,23	7.342	
Marathon Oil				52400	60,86	16.264	
Reynolds American				23500	65,96	7.905	
Schering-Plough Corp.				82900	26,64	11.263	
Sherwin-Williams Co.				24900	58,04	7.371	
Tesoro Petroleum				26800	47,70	6.520	
Valero Energy Corp.				38500	70,03	13.751	
Danmark (DKK 100)							
D/S Norden	14850	510,00	7.574	16025	564,00	9.038	
FLS Industri B	14950	520,00	7.774				
Jyske Bank	20750	282,50	5.862				
Jyske Invest Fund Management	2.002	1.019,78	2.042	1.197	1.021,48	1.223	
Værdipapircentralen	28	5.641,50	158	28	5.454,53	153	
Likviditet			48.580	4,62		74.639	5,99
I alt			1.050.657	100,00		1.246.525	100,00

Jyske Invest Aktier Pension

	30. juni 2008				31. december 2007			
	Beholdning		Kursværdi i 1.000		Beholdning		Kursværdi i	
	Nom./antal stk.	Børskurs	kr.	Andel i pct.	Nom./antal stk.	Børskurs	1.000 kr.	Andel i pct.
Kapitalandele			245.506	95,55			308.274	95,08
Tyrkiet (TRY 435,065)								
Tupras-Turkiye Petrol Fafine					16007	34,25	2.385	
Turkiye Garanti Bankasi					51690	10,50	2.361	
Sverige (SEK 78,909)								
Scania B					29500	154,00	3.585	
SE Banken A					17900	165,50	2.338	
Swedbank A					14000	183,00	2.022	
Mexico (USD 510,005)								
America Movil ADR					11700	61,39	3.663	
Holland (GBP 1015,218)								
Royal Dutch Shell					24531	20,90	5.205	
Holland (EUR 745,654)								
ASML Holding					12831	21,66	2.072	
Royal Dutch Shell					4825	28,75	1.034	
Belgien (EUR 745,654)								
Inbev					8504	57,00	3.614	
Australien (AUD 447,809)								
Macquarie Group					6553	76,20	2.236	
Bermuda (USD 473,345)								
Accenture	11400	40,72	2.197					

Ace	6700	55,09	1.747			
Arch Cap. Group	6600	66,32	2.072	7100	70,35	2.547
Bunge	5300	107,69	2.702			
Axis Capital Holdings				13900	38,97	2.763
Brasilien (BRL 297,608)						
Banco do Brasil	24100	26,15	1.876	27300	30,40	2.378
Brasilien (USD 473,345)						
Comp. Vale Do Rio Doce ADR	19800	29,84	2.797	21500	27,98	3.068
Petroleo Brasileiro ADR	5100	70,83	1.710			
Unibanco - Sponsored GDR	4400	126,93	2.644	2900	139,64	2.065
Canada (USD 473,345)						
Potash Corp of Saskatchewan	3000	228,57	3.246			
Cayman Island (USD 473,345)						
Herbalife	11000	38,75	2.018	11000	40,28	2.260
Seagate Technology				16300	25,50	2.120
Finland (EUR 745,778)						
Nokian Renkaat	10983	30,50	2.498			
Frankrig (EUR 745,778)						
France Telecom	19938	18,71	2.782	15533	24,62	2.852
Total Fina B	7305	54,20	2.953			
AXA				15284	27,39	3.122
Grækenland (EUR 745,778)						
Alpha Credit Bank	12841	19,20	1.839			
Hongkong (HKD 60,705)						
BOC Hong Kong Holdings	158500	20,65	1.987			
China Overseas Land & Investme	240000	12,32	1.795	204000	16,12	2.151
Cnooc	250000	13,42	2.037			
Esprit Holdings	44900	81,00	2.208	49100	116,00	3.725
Indonesien (IDR 0,051)						
Bumi Resources TBK	473000	8.200,00	1.991	808000	6.000,00	2.632
Israel (USD 473,345)						
Teva Pharmaceutical Ind. ADR	12900	45,80	2.797	10500	46,48	2.489
Italien (EUR 745,778)						
ENI (Ente Nazionale Indr.)	17258	23,70	3.050			
Fiat Ord.				17343	17,70	2.289
Japan (JPY 4,465)						
Aisin Seiki Comp.	9200	3.480,00	1.430			
Itochu Corp.	35000	1.131,00	1.768			
Komatsu	25600	2.960,00	3.384	22800	3.040,00	3.164
Mitsubishi Corp.	13900	3.500,00	2.172			
Mitsui & Comp.	29000	2.345,00	3.037	21000	2.365,00	2.267
Canon				10800	5.200,00	2.564
Japan Tobacco				86	668.000,00	2.623
Makita Coporation				10000	4.740,00	2.164
Sumitomo				17300	1.587,00	1.253
Kina (HKD 60,705)						
China Construction Bank	522000	6,28	1.990			
China Mobile	44500	104,80	2.831	48500	137,90	4.375
Yanzhou Coal Mining Comp.	206000	14,50	1.813			
China Petroleum & Chemical				348000	11,78	2.681
Korea (KRW 0,453)						
L.G. Electronics Inc.	2774	118.500,00	1.487			
Samsung Electronics Comp.	1062	625.000,00	3.004			
Hyundai Heavy Industries				981	442.500,00	2.365
L.G Chem				4331	89.600,00	2.114
Luxembourg (EUR 745,778)						
ArcelorMittal	5904	62,80	2.765	10650	53,19	4.224
Luxembourg (USD 473,345)						
Evraz Group Luxembourg GDR.	5700	116,50	3.143	5700	77,50	2.253
Millicom Intl Cellular S.A.				4400	117,94	2.647
Malaysia (MYR 144,865)						
Commerce Asset Holding	139200	8,00	1.613	139200	11,00	2.361
Mexico (MXN 45,939)						
Grupo Mexico B	159900	23,39	1.718	87200	68,54	2.793
Norge (NOK 92,932)						
DNB Holding	25800	64,80	1.554	29800	83,00	2.323
Orkla A				22800	105,25	2.254
Petroleum Geo-Services				14350	157,75	2.126
Peru (USD 473,345)						
Credicorp	1100	82,12	428			
Rusland (USD 473,345)						
Gazprom ADR	13650	58,00	3.747			
Lukoil Oil Co-Spons ADR	3250	98,75	1.519	5300	86,30	2.333
Mechel Adr	15900	49,54	3.728	5700	97,14	2.824
Mobile Telesystems Sp ADR	8500	76,61	3.082	9100	101,79	4.724
Schweiz (CHF 464,702)						
Nestle Reg.	16900	46,16	3.625	1750	524,00	4.131
Singapore (SGD 348,394)						
Oversea-Chinese Banking	71000	8,17	2.021	80000	8,29	2.350
Spanien (EUR 745,778)						
Banco de Santander	31464	11,67	2.738	34044	14,79	3.754
Telefonica	33435	16,88	4.209	35318	22,22	5.852
Storbritannien (GBP 942,036)						
Eurasian Natural Resources	17800	13,33	2.235			
Group 4 Securicor (GB)	88281	2,03	1.684			
Icap	33199	5,42	1.695			
Xstrata	8407	40,24	3.187			
Centrica				104253	3,59	3.797
Sydafrika (ZAR 60,467)						
MTN Group	37611	124,50	2.831	40784	128,06	3.897
Sasol	7425	461,00	2.070			
Standard Bank Group				33617	100,08	2.511
Taiwan (TWD 15,595)						
Compal Electronics	364815	32,80	1.866	364815	35,50	2.036
Nan Ya Plastic				173000	86,00	2.339
Siliconware Precision Inds				202019	58,30	1.852
Tjekkiet (CZK 31,198)						
Komerční Banca	1568	3.530,00	1.727			
Tyskland (EUR 745,778)						
BASF	7310	43,82	2.389	5812	101,41	4.395
Bayer Chemie	8189	53,46	3.265			

E.ON.	4951	128,15	4.732	4951	145,59	5.375
M.A.N. Ord.	2784	70,51	1.464			
Münchener Rückversich. Reg	2472	111,26	2.051	4251	132,94	4.214
Wincor Nixdorf	3909	44,22	1.289	4559	65,00	2.210
Allianz				4192	147,95	4.625
ARQUES Industries				13188	23,50	2.311
Daimler				8295	66,50	4.113
Lufthansa Reg.				16168	18,22	2.197
MTU Aero Engines Holding				9243	40,00	2.757
Porsche Pref.				326	1.385,89	3.369
Volkswagen Pref.				3237	100,00	2.414
USA (USD 473,345)						
Agco Corp.	7000	52,41	1.737			
Amedisys	7500	50,42	1.790			
Apache Corp.	4800	139,00	3.158			
Archer-Daniels-Midland Co.	10200	33,75	1.629			
Assurant	6000	65,96	1.873			
AT&T Inc	22500	33,69	3.588	24300	41,56	5.151
Bank of New York Mellon Corp.	10300	37,83	1.844			
Chattem Inc.	5200	65,05	1.601	6000	75,54	2.312
ChevronTexaco	8200	99,13	3.848	11900	93,33	5.664
Chubb Corp.	10600	49,01	2.459	10600	54,58	2.951
Church & Dwight Comp.	7600	56,35	2.027	7600	54,07	2.096
Conocophillips	8600	94,39	3.842	10800	88,30	4.864
Energen Corp.	6400	78,03	2.364	7200	64,23	2.359
Freeport-McMoran Copper B	7800	117,19	4.327	8400	102,44	4.389
General Cable Corp.	5000	60,85	1.440	5700	73,28	2.130
General Dynamics Corp.	4900	84,20	1.953	5800	88,99	2.632
Hasbro	14800	35,72	2.502	14800	25,58	1.931
Helmerich & Payne	300	72,02	102			
Hess Corp.	3300	126,19	1.971	5800	100,86	2.983
Hewlett-Packard Comp.	12500	44,21	2.616			
IBM	6800	118,53	3.815	7300	108,10	4.025
Johnson & Johnson	11100	64,34	3.381			
Kinetic Concepts	2900	39,91	548	6500	53,56	1.776
L-3 Communications Holdings	3500	90,87	1.505			
Manitowoc Company Inc.	12100	32,53	1.863	16000	48,83	3.985
Memc Electronic Materials	5600	61,54	1.631	6400	88,49	2.888
Metlife	7300	52,77	1.823	8200	61,62	2.577
Mosaic Co	3300	144,70	2.260			
Murphy Oil	4200	98,05	1.949			
National Oilwell Varco Inc.	6200	88,72	2.604	6700	73,46	2.510
Nike Designs B	7900	59,61	2.229	7900	64,24	2.588
Noble Energy Inc	4100	100,56	1.952			
Occidental Petroleum	7300	89,86	3.105			
Oil States International	3800	63,44	1.141			
Oneok	7400	48,83	1.710			
Oracle Corp.	38000	21,00	3.777	40200	22,58	4.629
Parker Hannifin Corp.	5850	71,32	1.975	5850	75,31	2.247
Philip Morris Int.	11300	49,39	2.642			
State Street Corp.	8800	63,99	2.665			
Superior Energy Services	6000	55,14	1.566			
Swift Energy Company	3400	66,06	1.063			
Terex Corp.	6000	51,37	1.459	6800	65,57	2.274
United Technologies Corp.	7100	61,70	2.074			
Warnaco Group	9000	44,07	1.877			
Western Digital Corp.	14000	34,53	2.288			
Aetna				9800	57,73	2.885
Altria Group				9900	75,58	3.816
Amphenol Corp. A				11400	46,37	2.696
Carolina Group				8900	85,30	3.872
Ceradyne Inc				8400	46,93	2.011
Cigna Corp.				13400	53,73	3.672
Franklin Resources Inc.				3700	114,43	2.159
Goldman Sachs Group				3000	215,05	3.290
Lam Research Corp.				8700	43,23	1.918
Marathon Oil				13300	60,86	4.128
Reynolds American				5800	65,96	1.951
Schering-Plough Corp.				20700	26,64	2.812
Sherwin-Williams Co.				7100	58,04	2.102
Tesoro Petroleum				8000	47,70	1.946
Valero Energy Corp.				9700	70,03	3.464
Danmark (DKK 100)						
D/S Norden	3700	510,00	1.887	4125	564,00	2.327
FLS Industri B	3550	520,00	1.846			
Jyske Bank	5100	282,50	1.441			
Jyske Invest Fund Management	510	1.019,78	520	351	1.021,48	358
Likviditet			11.427			15.954
			4,45			4,92
I alt			256.933			324.228
			100			100

Jyske Invest Nye Aktiemarkeder

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			584.626	93,89			758.197	94,19
USA (USD 510,005)								
Southern Copper Corp.					17900	105,13	9.597	
Tyrkiet (TRY 435,065)								
Tupras-Turkiye Petrol Fafine					50000	34,25	7.450	
Turkiye Garanti Bankasi					230000	10,50	10.507	
Polen (PLN 207,374)								
Globe Trade Centra					65000	44,50	5.998	
Mexico (USD 510,005)								
America Movil ADR					72200	61,39	22.605	
Brasilien (BRL 297,608)								
Banco do Brasil	110200	26,15	8.576		134000	30,40	11.672	
Eletropaulo Metropoli-Pref B	73140	37,42	8.145					

Petroleo Brasileiro Pref.	286772	46,21	39.438	184436	88,40	46.715
Usinas Sider Minas Pref.	38300	79,00	9.005			
Itausa-Investimentos				213000	11,75	7.171
Brasilien (USD 473,345)						
Comp. Vale Do Rio Doce ADR	215660	29,84	30.461	230360	27,98	32.872
Unibanco - Sponsored GDR	18800	126,93	11.295	14500	139,64	10.326
Cayman Island (HKD 60,705)						
Chaoda Modern Agriculture	740000	9,84	4.420			
Hongkong (HKD 60,705)						
China Overseas Land & Investme	710000	12,32	5.310	762000	16,12	8.034
Cnooc	1528000	13,42	12.448			
Indien (INR 11,002)						
Bank of India	114413	216,65	2.727	150000	365,45	7.093
Bharti Airtel	45729	721,65	3.631	60000	994,55	7.721
Housing Development Finance	21172	1.964,85	4.577	23000	2.877,75	8.564
Reliance Industries	26795	2.095,15	6.176	18000	2.882,70	6.714
Sun Pharmaceutical Industries	37000	1.400,95	5.703			
Bharat Heavy Electricals				27000	2.589,75	9.048
Grasim Industries				15000	3.662,25	7.108
India Cement				205000	310,30	8.231
JSW Steel				34000	1.318,45	5.800
Maruti Suzuki India				38000	994,50	4.890
Reliance Comm. Ventures				91000	746,40	8.789
Indien (USD 473,345)						
Satyam Computer Services ADR	49500	24,52	5.745			
State Bank of India GDR				14400	122,00	8.960
Indonesien (IDR 0,051)						
Bumi Resources TBK	4101000	8.200,00	17.265	5300000	6.000,00	17.267
Bank Rakyat Indonesia				2050000	7.400,00	8.237
Intl. Nickel Indonesia Tbk				125000	96.250,00	6.533
Telekomunikasi TBK				1600000	10.150,00	8.818
Israel (USD 473,345)						
Teva Pharmaceutical Ind. ADR	71500	45,80	15.501	60600	46,48	14.365
Kina (HKD 60,705)						
China BlueChemical	2486000	5,40	8.149	1426000	5,04	4.701
China Coal Energy Co	800000	13,64	6.624	452000	24,50	7.243
China Construction Bank	2564000	6,28	9.775	2025000	6,61	8.755
China Mobile	358500	104,80	22.807	380500	137,90	34.320
China Shipping Developm.	494000	23,40	7.017			
Guangzhou R&F Properties	508400	14,54	4.487			
Weichai Power Co.	175000	33,50	3.559	175000	56,90	6.513
Yanzhou Coal Mining Comp.	982000	14,50	8.644			
China Intl. Marine Containers				552000	14,47	5.224
China National Building				440000	30,05	8.648
China Petroleum & Chemical				2022000	11,78	15.579
Petrochina				1316000	13,90	11.965
Korea (KRW 0,453)						
Daegu Bank	92570	13.900,00	5.823	99300	15.550,00	8.413
GS Engineering & Construct	9151	114.500,00	4.741	9900	156.000,00	8.415
Hyundai Heavy Industries	5079	324.000,00	7.446	7400	442.500,00	17.841
LG Chemical Investment	13002	67.900,00	3.995			
LG Electronics-PFD	28456	53.000,00	6.825	44700	50.000,00	12.177
LG. Philips Lcd Co	40680	39.200,00	7.216	35450	49.500,00	9.561
Pusan Bank	102560	14.000,00	6.497	103000	15.700,00	8.811
Samsung Electronics-PFD	11304	451.000,00	23.069			
Korea Investment Holdings Co.				22300	79.900,00	9.708
LG Chem				13894	89.600,00	6.783
Luxembourg (USD 473,345)						
Evraz Group Luxembourg GDR.	18200	116,50	10.036	22500	77,50	8.893
Malaysia (MYR 144,865)						
Commerce Asset Holding	400000	8,00	4.636	400000	11,00	6.786
IOI Corp.	545500	7,45	5.887	585000	7,75	6.992
K L Kepong	300900	17,60	7.672			
DiGi.Com				309000	24,80	11.818
Sp Setia				585000	4,98	4.493
Mexico (MXN 45,939)						
Grupo Mexico B	1110000	23,39	11.927	250000	68,54	8.007
Peru (USD 473,345)						
Credicorp	17500	82,12	6.802	22500	76,30	8.756
Rusland (USD 473,345)						
Gazprom ADR	120500	58,00	33.082	131200	56,70	37.939
Gazpromneft Spon ADR	30200	40,05	5.725			
JSC MMC Norilsk Nickel ADR	78500	25,30	9.401	9250	270,75	12.773
Lukoil Oil Co-Spons ADR	32450	98,75	15.168	37550	86,30	16.527
Mechel ADR	47500	49,54	11.139	19300	97,14	9.562
Mobile Telesystems Sp ADR	34800	76,61	12.620	37700	101,79	19.571
Novolipetsk Steel	31400	57,00	8.472			
Uralkali GDR	17050	72,70	5.867			
Vimpel-Communication ADR				69000	41,60	14.639
Storbritannien (GBP 942,036)						
Antofagasta	97499	6,58	6.044			
Eurasian Natural Resources	53095	13,33	6.667			
Storbritannien (ZAR 60,467)						
Mondi	4875	46,00	136	4875	59,05	215
Mondi Ltd				1950	64,50	94
Sydafrika (ZAR 60,467)						
MTN Group	181119	124,50	13.635	158000	128,06	15.099
Sasol	45828	461,00	12.775			
Astral Foods LTD				27000	151,95	3.062
Standard Bank Group				115000	100,08	8.589
Taiwan (TWD 15,595)						
Asia Cement Corp.	700000	45,50	4.967			
Compal Electronics	963000	32,80	4.926	1005000	35,50	5.610
Farglory Land Development	321000	94,70	4.741			
First Financial Holding Co.	1660000	33,30	8.620			
Formosa Plastic	500000	73,20	5.708	500000	91,10	7.162
High Tech Computer Corp	67000	680,00	7.105			
Huaku Development Co.	276000	86,30	3.714			
Taiwan Semiconductor	625000	65,00	6.335			
WPG Holdings Co	898000	30,65	4.292	945000	38,70	5.751
D-Link				550800	57,30	4.963

Mediatek				90000	421,00	5.958
Nan Ya Plastic				656000	86,00	8.871
Siliconware Precision Inds				754599	58,30	6.918
Thailand (THB 14,155)						
Banpu Public Co. Nvdr Local	123600	528,00	9.238	100000	400,00	6.050
Electricity Generating Public				352000	112,00	5.963
PTT Aromatics and Refining				533550	43,66	3.523
Thoresen Thai Agencies				760000	47,25	5.431
Tjekkiæt (CZK 31,198)						
Komerčni Banca	6163	3.530,00	6.787			
Danmark (DKK 100)						
Baltic Property Trust Secura+	8900	236,10	2.101	8900	196,46	1.748
Jyske Invest Fund Management	1.278	1.019,78	1.303	677	1.021,48	692
Likviditet			38.055			46.776
			6,11			5,81
I alt			622.681			804.973
			100			100

Jyske Invest Japanske Aktier

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			466.064	99,28			688.268	97,90
Japan (JPY 4,465)								
Aichi Corp	122400	738,00	4.034		122400	1.085,00	6.063	
Aisin Selki Comp.	27800	3.480,00	4.320		52000	4.660,00	11.062	
Astellas Pharma Inc	22500	4.500,00	4.521		62700	4.870,00	13.840	
Canon	15300	5.460,00	3.730		80000	5.200,00	18.991	
Casio Computer Co.	68000	1.209,00	3.671					
Central Japan Railway Co.	176	1.170.000,00	9.195					
Chubu Elec. Power	22800	2.590,00	2.637					
Chuo Mitsui Trust Holdings	131000	632,00	3.697					
Daiichi Sankyo Company	22900	2.918,18	2.984					
Daikin Industries	10200	5.360,00	2.441					
DTS Corp	30400	1.940,00	2.633		45600	1.784,00	3.714	
East Japan Railway	82	865.000,00	3.167					
Fanuc	6300	10.370,00	2.917					
Foster Electric Co.	25700	1.996,00	2.291					
Fuji Machine Mfg Co	51500	2.120,00	4.875		65100	2.420,00	7.192	
Fujifilm Holdings Corp.	12500	3.650,00	2.037		500	4.730,00	108	
Fujitsu	160000	788,00	5.630					
Glory	38700	2.495,00	4.312		48400	2.605,00	5.756	
Hisamitsu Pharmaceutical Co.	24500	4.620,00	5.054					
Hitachi	74000	766,00	2.531					
Hitachi Construction Machine	25000	2.975,00	3.321					
Hitachi Information Systems	39000	2.475,00	4.310		74600	2.405,00	8.191	
Hitachi Koki	59800	1.748,00	4.668		89800	1.760,00	7.215	
Hitachi Software Engineering	42700	2.335,00	4.452		44800	2.115,00	4.326	
Honda Motor	31500	3.610,00	5.078					
Hosiden Corp	47900	2.260,00	4.834					
Impex Holdings	78	1.340.000,00	4.667					
Inui Steamship Co.	53600	1.568,00	3.753					
Itochu Corp.	123000	1.131,00	6.212		128000	1.092,00	6.381	
Japan Petroleum Exploration	9800	7.580,00	3.317					
Japan Tobacco	331	453.000,00	6.695		514	668.000,00	15.675	
JFE Holdings	13600	5.350,00	3.249		41600	5.660,00	10.749	
Joint Corporation	43200	532,00	1.026		64800	2.170,00	6.419	
Kansai Electric Power	24000	2.485,00	2.663					
Kawasaki Kisen Kaisha	93000	997,00	4.140		121000	1.098,00	6.065	
KDDI Corp.	182	656.000,00	5.331		347	832.000,00	13.180	
Kirin Brewery	46000	1.658,00	3.406					
Komatsu	62200	2.960,00	8.221		132700	3.040,00	18.417	
Komori Corp.	38500	1.936,00	3.328		81600	2.490,00	9.276	
Konica Minolta Holdings	67000	1.793,00	5.364		103000	1.979,00	9.306	
Lawson	17000	5.170,00	3.925					
Makita Coporation	24600	4.340,00	4.767		52100	4.740,00	11.274	
Marubeni Corp	163000	887,00	6.456		235000	793,00	8.508	
Matsumotokiyoshi Holdings	44800	2.275,00	4.551					
Matsushita Electric Industrial	93000	2.290,00	9.510					
Miconics Japan Co.	31200	3.830,00	5.336					
Millea Holding	42200	4.140,00	7.801		56900	3.770,00	9.793	
Mimasu Semiconductor Industry	34700	2.060,00	3.192		39800	2.075,00	3.770	
Mitsubishi Corp.	79500	3.500,00	12.425		56400	3.060,00	7.879	
Mitsubishi Electric Corp.	72000	1.145,00	3.681					
Mitsubishi Estate	31000	2.430,00	3.364					
Mitsubishi UFJ Financial Group	290100	941,00	12.190		365900	1.047,00	17.489	
Mitsui & Comp.	113000	2.345,00	11.832		110000	2.365,00	11.876	
Mitsui Fudosan Comp.	30000	2.270,00	3.041					
Mitsui Mining Co.	302000	366,00	4.936					
Mitsui O.S.K. Lines	109000	1.513,00	7.364		125000	1.426,00	8.138	
Mizuho Financial Group	410	496.000,00	9.081		517	534.000,00	12.604	
Musashi Seimitsu Industry	29200	2.435,00	3.175		41200	3.120,00	5.868	
Nikon Corp.	16000	3.100,00	2.215					
Nintendo	4300	59.400,00	11.405		6400	66.500,00	19.430	
Nippon Denko Co.	91000	1.225,00	4.978					
Nippon Electric Glass Co. Ltd	44000	1.837,00	3.609					
Nippon Steel	108000	575,00	2.773		544000	692,00	17.186	
Nippon Telegraph & Tel.	299	520.000,00	6.943					
Nisshin Steel Co	254000	361,00	4.094					
Nisshinbo Industries Inc	100000	1.261,00	5.631		128000	1.367,00	7.988	
Nomura Holdings Inc.	45000	1.573,00	3.161					
NSK	87000	929,00	3.609					
NTT Docomo Inc	442	156.000,00	3.079					
Ohara	30000	1.896,00	2.540					
Onward Kashiyama Co.	84000	1.115,00	4.182					
Orix Corp.	7430	15.190,00	5.040		11060	19.090,00	9.639	
Resona Holding	384	163.000,00	2.795					
Sankyo Co. Gunma	13800	6.920,00	4.264					
Shimachu Co	24600	2.590,00	2.845					

Shin-Etsu Chemical	31100	6.580,00	9.138	51400	7.020,00	16.473
Sompo Japan Insurance	47000	998,00	2.094			
Sony	21700	4.640,00	4.496	83000	6.200,00	23.493
Stanley Electric Comp.	33600	2.570,00	3.856			
Sumitomo	74700	1.395,00	4.653	175200	1.587,00	12.693
Sumitomo Metal Mining Co.	81000	1.628,00	5.888	122000	1.910,00	10.638
Sumitomo Mitsui Fin. Group	337	799.000,00	12.023	335	837.000,00	12.801
Sumitomo Trust and Banking	45000	742,00	1.491			
Suzuki Motor Corp.	32700	2.510,00	3.665	35000	3.370,00	5.385
Takeda Pharmaceutical	40800	5.400,00	9.838	41000	6.570,00	12.297
Tanabe Seiyaku	70000	1.388,00	4.338			
Toagosei Co	224000	392,00	3.921			
Tokyo Electric Power	34000	2.730,00	4.145			
Tokyo Tatemono Co	72000	687,00	2.209	140000	1.058,00	6.762
Tokyu Livable Inc	90100	926,00	3.726	120000	1.311,00	7.182
Toshiba Tec Corp.	120000	663,00	3.553			
Toyota Boshoku Corp	32000	2.845,00	4.065	80000	3.630,00	13.257
Toyota Motor	102000	5.010,00	22.819	167900	6.040,00	46.297
Yamato Kogyo Co.	20000	5.060,00	4.519	57600	4.600,00	12.096
Amada Co.				141000	982,00	6.321
Chugoku Marine Paints				97000	1.019,00	4.512
Daito Trust Construction				35900	6.190,00	10.145
Hitachi Kokusai Electric				108000	1.369,00	6.750
Kintetsu World Express				39200	3.900,00	6.979
Mitsubishi Gas Chemical Co.				142000	1.100,00	7.131
Mitsumi Electric Co.				43100	3.800,00	7.477
Nippon Mining Holdings				150500	716,00	4.919
Nippon Oil Corp.				223000	909,00	9.254
Nissin Kogyo Co				59300	2.620,00	7.093
Nomura Research Institute				48200	3.680,00	8.098
Okuma Holding				119000	1.204,00	6.541
Olympus Corp.				37000	4.620,00	7.804
Omron Corporation				100900	2.670,00	12.299
Roland DG Corp				30000	5.750,00	7.875
Sapporo Hokuyo Holdings				155	996.000,00	7.048
Star Micronics Co				56000	2.455,00	6.276
Sumitomo Electric Industries				118300	1.777,00	9.597
Sumitomo Metal Industries				360000	519,00	8.530
Tokai Rika Co				40400	3.500,00	6.455
Tokyo Electron				25800	6.860,00	8.080
Urban Corp.				124200	1.495,00	8.477
USS Co				20760	6.950,00	6.587
Danmark (DKK 100)						
Jyske Invest Fund Management	1.104	1.019,78	1.126	1.156	1.021,48	1.181
Likviditet			3.373			14.776
I alt			469.437			703.044
			100			100

Jyske Invest Fjernøsten Aktier

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			426.259	96,96			660.393	99,35
Indien (USD 510,005)								
State Bank of India GDR					13850	122,00	8.618	
Filippinerne (PHP 12,356)								
Ayala Corporation					63190	565,00	4.411	
Bermuda (HKD 60,705)								
Midland Holdings	768000	4,84	2.256					
Cayman Island (HKD 60,705)								
Chaoda Modern Agriculture	500000	9,84	2.987					
Hongkong (HKD 60,705)								
BOC Hong Kong Holdings	616000	20,65	7.722					
Cheung Kong Holding	154000	105,10	9.825		189000	144,20	17.826	
China Overseas Land & Investme	1582000	12,32	11.832		1750000	16,12	18.451	
Cnooc	727000	13,42	5.923					
Esprit Holdings	132061	81,00	6.494		103961	116,00	7.888	
Hang Lung Properties Ltd	446000	25,00	6.769		617000	35,30	14.246	
Vtech Holding	168000	47,00	4.793		168000	56,00	6.153	
Wharf Holding	281000	32,65	5.569					
China Resources Power Hold. Co					466000	26,95	8.214	
Sun Hung Kai Properties					110000	165,60	11.915	
Indien (INR 11,002)								
Bank of India	210000	216,65	5.005		210000	365,45	9.930	
Bharat Heavy Electricals	40764	1.379,45	6.186		45933	2.589,75	15.392	
Bharti Airtel	66000	721,65	5.240		52000	994,55	6.692	
Housing Development Finance	23000	1.964,85	4.972		23000	2.877,75	8.564	
Reliance Industries	43357	2.095,15	9.994		22565	2.882,70	8.417	
Grasim Industries					18861	3.662,25	8.938	
India Cement					290288	310,30	11.655	
JSW Steel					61430	1.318,45	10.480	
Maruti Suzuki India					61916	994,50	7.967	
Reliance Comm. Ventures					100701	746,40	9.726	
Indonesien (IDR 0,051)								
Bank Rakyat Indonesia	1718500	5.100,00	4.500		1718500	7.400,00	6.905	
Bumi Resources TBK	4126500	8.200,00	17.372		5678500	6.000,00	18.501	
Ciputra Development					12844500	890,00	6.207	
Intl. Nickel Indonesia Tbk					186000	96.250,00	9.721	
Telekomunikasi TBK					1152000	10.150,00	6.349	
Kina (HKD 60,705)								
China BlueChemical	2280000	5,40	7.474		2400000	5,04	7.912	
China Coal Energy Co	530000	13,64	4.388		653000	24,50	10.464	
China Construction Bank	1729000	6,28	6.591		2012000	6,61	8.699	
China Intl. Marine Containers	615000	9,30	3.472		816900	14,47	7.731	
China Mobile	438000	104,80	27.865		477500	137,90	43.069	
China National Building	506000	15,00	4.608		616000	30,05	12.107	
China Railways Construction	346000	11,00	2.310					
China Shipping Developm.	390000	23,40	5.540					

Guanghou Shipyard	318000	20,00	3.861				
Guangzhou R&F Properties	537200	14,54	4.742				
Shan Chen Paper	720000	6,55	2.863				
Weichai Power Co.	293000	33,50	5.959	194000	56,90	7.220	
Yanzhou Coal Mining Comp.	748000	14,50	6.584				
China Petroleum & Chemical Petrochina				1744000	11,78	13.437	
				1560000	13,90	14.183	
Korea (KRW 0,453)							
Daegu Bank	69360	13.900,00	4.363	69360	15.550,00	5.876	
GS Engineering & Construct	11908	114.500,00	6.170	12844	156.000,00	10.917	
Hyundai Heavy Industries	8101	324.000,00	11.877	8649	442.500,00	20.852	
Korea Exchange Bank	68360	14.350,00	4.439	92480	14.500,00	7.306	
Korea Investment Holdings Co.	17159	41.850,00	3.249	22349	79.900,00	9.729	
LG Chemical Investment	19701	67.900,00	6.053				
LG Electronics-PFD	24700	53.000,00	5.924	29540	50.000,00	8.047	
LG. Philips Lcd Co	34540	39.200,00	6.127	25990	49.500,00	7.010	
POSCO	5811	544.000,00	14.305	6178	575.000,00	19.355	
Pusan Bank	70000	14.000,00	4.435	70000	15.700,00	5.988	
Samsung Electronics-PFD	11366	451.000,00	23.196	5235	428.000,00	12.208	
Kookmin Bank				16151	69.000,00	6.072	
LG Chem				15429	89.600,00	7.532	
Malaysia (MYR 144,865)							
Commerce Asset Holding	423800	8,00	4.911	468800	11,00	7.953	
DIGI.Com	271200	23,90	9.390	301200	24,80	11.520	
IOI Corp.	786300	7,45	8.486	866300	7,75	10.354	
K L Kepong	291700	17,60	7.437				
Sp Setia				701250	4,98	5.386	
Singapore (SGD 348,394)							
Oversea-Chinese Banking	276000	8,17	7.856	283000	8,29	8.312	
United Overseas Bank	70000	18,62	4.541	89000	19,90	6.275	
Yanlord Land Group				719000	3,32	8.458	
Storbritannien (HKD 60,705)							
Standard Chartered	43450	230,00	6.067	50050	290,00	9.494	
Taiwan (TWD 15,595)							
Asia Cement Corp.	776000	45,50	5.506				
Compal Electronics	1532900	32,80	7.841	1735900	35,50	9.690	
Farglory Land Development	367000	94,70	5.420				
First Financial Holding Co.	2103000	33,30	10.921				
Formosa Plastic	670000	73,20	7.648	729000	91,10	10.443	
High Tech Computer Corp	83000	680,00	8.802				
Huaku Development Co.	315000	86,30	4.239				
Taiwan Semiconductor	1366886	65,00	13.855	937886	62,00	9.143	
WPG Holdings Co	1277000	30,65	6.104	1430000	38,70	8.702	
D-Link				706800	57,30	6.368	
Hon Hai Precision Industry				403599	202,00	12.819	
Mediatek				141856	421,00	9.391	
Nan Ya Plastic				590000	86,00	7.978	
Siliconware Precision Inds				575681	58,30	5.277	
Thailand (THB 14,155)							
Banpu Public Co. Nvdr Local	111400	528,00	8.326	128400	400,00	7.768	
Siam Commercial Bank P-nvdr	364700	77,50	4.001	364700	86,50	4.771	
Electricity Generating Public				200300	112,00	3.393	
PTT Aromatics and Refining				587362	43,66	3.879	
Thoresen Thai Agencies				513700	47,25	3.671	
Danmark (DKK 100)							
Jyske Invest Fund Management	1.054	1.019,78	1.075	456	1.021,48	466	
Likviditet			13.344	3,04		4.337	0,65
I alt			439.603	100		664.730	100

Jyske Invest USA Aktier

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			526.831	95,71			531.447	97,96
Rusland (USD 510,005)								
Golden Telecom					16500	100,95	8.495	
Panama (USD 510,005)								
McDermott International					16400	59,03	4.937	
Bermuda (USD 473,345)								
Accenture	32500	40,72	6.264					
Ace	29900	55,09	7.797		20600	61,78	6.491	
Arch Cap. Group	22300	66,32	7.000		22600	70,35	8.109	
Bunge	19300	107,69	9.838					
Partnerre	8300	69,13	2.716					
Axis Capital Holdings					41400	38,97	8.228	
Canada (USD 473,345)								
Agrium	11600	107,54	5.905		16700	72,21	6.150	
Cayman Island (USD 473,345)								
Transocean Inc.	8700	152,39	6.276					
Seagate Technology					47100	25,50	6.125	
Israel (USD 473,345)								
Teva Pharmaceutical Ind. ADR	45300	45,80	9.821		22900	46,48	5.428	
USA (USD 473,345)								
Aetna	19200	40,53	3.683		30200	57,73	8.892	
Agco Corp.	22100	52,41	5.483					
Amedisys	23600	50,42	5.632					
Ametek Inc.	22900	47,22	5.118		22600	46,84	5.399	
Apache Corp.	13800	139,00	9.080		7400	107,54	4.059	
Apple Computer Inc.	8600	167,44	6.816		6800	198,08	6.869	
Archer-Daniels-Midland Co.	34800	33,75	5.559					
Assurant	18800	65,96	5.870					
AT&T Inc	92275	33,69	14.715		98975	41,56	20.979	
Bank of New York Mellon Corp.	33600	37,83	6.017					
Central Euro Distribution	18900	74,15	6.634		18700	58,08	5.539	
Chattem Inc.	17100	65,05	5.265		21600	75,54	8.322	
ChevronTexaco	34400	99,13	16.141		39800	93,33	18.944	
Chubb Corp.	30600	49,01	7.099		23200	54,58	6.458	

Church & Dwight Comp.	21000	56,35	5.601	18500	54,07	5.102	
Cleveland Cliffs	26200	119,19	14.782	11300	100,80	5.809	
Conocophillips	30400	94,39	13.582	31500	88,30	14.186	
Corn Products International	12200	49,11	2.836	13100	36,75	2.455	
CVS Corp.	31300	39,57	5.863				
Ebay Inc.	28600	27,33	3.700	24000	33,19	4.062	
Energen Corp.	36700	78,03	13.555	24500	64,23	8.026	
Enso International	11700	80,74	4.471				
Freeport-MCMoran Copper B	18010	117,19	9.990	18310	102,44	9.566	
General Cable Corp.	10500	60,85	3.024	7700	73,28	2.878	
General Dynamics Corp.	18600	84,20	7.413	18500	88,99	8.396	
Google	1900	526,42	4.734	1700	691,48	5.995	
Hasbro	33000	35,72	5.580	34200	25,58	4.462	
Helmerich & Payne	10600	72,02	3.614				
Hess Corp.	13500	126,19	8.064	16200	100,86	8.333	
Hewlett-Packard Comp.	52200	44,21	10.924	52700	50,48	13.568	
IBM	32800	118,53	18.403	26500	108,10	14.610	
Johnson & Johnson	47960	64,34	14.606	33460	66,70	11.382	
Kinetic Concepts	9200	39,91	1.738	17500	53,56	4.780	
L-3 Communications Holdings	15300	90,87	6.581	13700	105,94	7.402	
Lorillard Inc.	17500	69,16	5.729				
Manitowoc Company Inc.	32500	32,53	5.004	45000	48,83	11.207	
McDonalds Corp.	20400	56,22	5.429				
Memc Electronic Materials	11900	61,54	3.466	18000	88,49	8.123	
Metlife	35300	52,77	8.817	15400	61,62	4.840	
Microsoft	79500	27,51	10.352				
Mosaic Co	12800	144,70	8.767				
Murphy Oil	15500	98,05	7.194				
National Oilwell Varco Inc.	19900	88,72	8.357	26300	73,46	9.853	
Nike Designs B	19600	59,61	5.530	25800	64,24	8.453	
Noble Energy Inc	13100	100,56	6.236				
Nucor Corp.	10900	74,67	3.853				
Occidental Petroleum	25100	89,86	10.676				
Oil States International	18300	63,44	5.495				
Oneok	25600	48,83	5.917				
Oracle Corp.	125800	21,00	12.505	134600	22,58	15.500	
Parker Hannifin Corp.	20150	71,32	6.802	16250	75,31	6.241	
Philip Morris Int.	41800	49,39	9.772				
Premiere Global Services	96700	14,58	6.674	68200	14,85	5.165	
ST Jude Medical Inc.	19900	40,88	3.851				
State Street Corp.	21400	63,99	6.482				
Steel Dynamics	34100	39,07	6.306	24100	59,57	7.322	
Superior Energy Services	23800	55,14	6.212				
Swift Energy Company	18500	66,06	5.785				
Terex Corp.	21200	51,37	5.155	21600	65,57	7.223	
Thermo Electron Corp.	15100	55,73	3.983				
Ugi Corp.	43900	28,71	5.966				
United Technologies Corp.	26200	61,70	7.652				
Unumprovident Corp.	44900	20,45	4.346				
Walt Disney Comp.	34800	31,20	5.139				
Wamac Group	23200	44,07	4.840				
Western Digital Corp.	35900	34,53	5.868	17400	30,21	2.681	
Altria Group				37300	75,58	14.378	
Amphenol Corp. A				19000	46,37	4.493	
Avnet				12900	34,97	2.301	
Carolina Group				24100	85,30	10.484	
Ceradyne Inc				10800	46,93	2.585	
Cigna Corp.				26200	53,73	7.179	
Coventry Health Care				9200	59,25	2.780	
Cummins Inc				7600	127,37	4.937	
Danaher Corp.				11800	87,74	5.280	
Franklin Resources Inc.				9600	114,43	5.603	
Garmin				6000	97,00	2.968	
Goldman Sachs Group				11500	215,05	12.613	
Hartford Financial SVCS Gr.				8000	87,19	3.557	
Humana				6800	75,31	2.612	
Lam Research Corp.				20400	43,23	4.498	
Lehman Brother Holding				21300	65,44	7.109	
Loews Corp.				34900	50,34	8.960	
Marathon Oil				37600	60,86	11.671	
Merck & Co.				30400	58,11	9.009	
Nvidia Corp.				19550	34,02	3.392	
Precision Castparts Corp.				9200	138,70	6.508	
Reynolds American				16900	65,96	5.685	
Schering-Plough Corp.				43400	26,64	5.897	
Sherwin-Williams Co.				18400	58,04	5.447	
Sothebys Holdings Cl A				13600	38,10	2.643	
Southern Copper Corp				7700	105,13	4.128	
Tempur-Pedic International				19200	25,97	2.543	
Tesoro Petroleum				23100	47,70	5.620	
Valero Energy Corp.				20000	70,03	7.143	
X1 Capital A				8400	50,31	2.155	
Danmark (DKK 100)							
Jyske Invest Fund Management	863	1.019,78	880	220	1.021,48	225	
Likviditet			23.600	4,29		11.056	2,04
I alt			550.431	100		542.503	100

Jyske Invest Latinamerikanske Aktier

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			272.620	94,79			319.611	98,65
Argentina (USD 473,345)								
Telecom Argentina Spon ADR	8000	14,25	540		8000	22,25	908	
Brasilien (BRL 297,608)								
Aracruz Celulose Sa-Pref B	55800	11,72	1.946		72100	12,91	2.667	
Banco Bradesco Pref.	52869	32,99	5.191		62154	56,95	10.142	

Banco do Brasil	95500	26,15	7.432	110100	30,40	9.590
Banco Itau Pref.	69000	32,60	6.694	79400	45,50	10.351
Centrais ElectricasBrasileiras	50300	29,60	4.431			
Cia de Bebidas das Ameri.Pref.	14100	101,27	4.250	16000	128,65	5.898
Cia De Gas De Sao P. Pref. A	11000	45,10	1.476	11000	39,25	1.237
Cia Energetica Minas Pref.	39531	38,88	4.574	45248	32,50	4.213
Cia Saneamento Basico De Sp	36500	41,00	4.454	42000	41,13	4.950
Duralex Pref	33600	34,00	3.400	39300	43,50	4.898
Eletropaulo Metropoli-Pref B	43040	37,42	4.793			
Itausa Investimentos rht.OB	700	2,55	5			
Itausa-Investimentos	86383	10,17	2.615	100530	11,75	3.384
Klabin Pref.	96000	5,99	1.711	96000	6,61	1.818
Lojas Renner	38100	31,88	3.615	47700	36,00	4.920
Petroleo Brasileiro	84800	56,45	14.246	42000	105,00	12.636
Petroleo Brasileiro Pref.	97500	46,21	13.409	78000	88,40	19.756
Saraiva Livreiros Pref.	24400	32,25	2.342	24400	35,00	2.447
Tractebel Energia	63600	23,90	4.524	73500	21,30	4.486
Usinas Sider Minas Pref.	42825	79,00	10.069	32850	81,50	7.671
Cia Brasil Petro Ipiranga Pref				49400	25,35	3.588
Cosan				30300	20,80	1.806
Cosan SA Ind. rights 07				13202	0,09	3
Porto Serguro				32800	66,00	6.203
Brasilien (USD 473,345)						
Brasil Telecom Partic. ADR	9100	73,37	3.160	11400	74,58	4.336
Comp. Vale Do Rio Doce ADR	184000	29,84	25.989	217200	27,98	30.994
Gerdaul Spon ADR	119070	24,01	13.532	67935	29,01	10.051
Paranaense de Energia ADR	65100	20,27	6.246	74200	15,09	5.710
Siderurgica Nac. ADR	39600	44,41	8.324	15200	89,57	6.944
Telenorte Leste Participa. ADR	14400	24,91	1.698	14400	19,28	1.416
Unibanco - Sponsored GDR	21800	126,93	13.098	25200	139,64	17.947
Chile (USD 473,345)						
Banco Santander-Chile-ADR	7400	43,01	1.507	9500	50,99	2.470
Cencosud Spons ADR 144A	8000	45,01	1.704	8000	60,24	2.458
Embotelladora Andina ADR A	11400	14,26	769	11400	16,75	974
Luxembourg (USD 473,345)						
Tenaris ADR	23215	74,50	8.187	27915	44,73	6.368
Mexico (MXN 45,939)						
Alfa SAB	58900	73,73	1.995	76200	70,80	2.521
Carso Global Telecom	71500	56,90	1.869	71500	51,11	1.708
Cemex - CPO	222	25,53	3	222	28,29	3
Grupo Elektra	30645	379,97	5.349	35400	325,02	5.376
Grupo Mexico B	696300	23,39	7.482	370000	68,54	11.850
Walmart de Mexico SAB de CV	136546	40,88	2.564	250498	37,69	4.412
Grupo Bimbo A				17100	65,05	520
Grupo Carso A NPV				124200	41,28	2.396
Mexico (USD 473,345)						
America Movil ADR	79050	52,75	19.738	101050	61,39	31.638
Cemex	63598	24,70	7.436	73298	25,85	9.663
Coca-Cola Femsa ADR	20300	56,39	5.418	17700	49,28	4.449
Grupo Aeroportuario Adr.	6200	51,50	1.511			
Grupo Televisa ADR	52000	23,62	5.814	59900	23,77	7.262
Telefonos De Mexico ADR	46900	23,68	5.257	54000	36,84	10.146
Telmex International ADR	46900	16,10	3.574			
Peru (USD 473,345)						
Cia de Minas Buenaventura ADR	10400	65,37	3.218	3800	56,60	1.097
Credicorp	15400	82,12	5.986	17700	76,30	6.888
Storbritannien (GBP 942,036)						
Antofagasta	67724	6,58	4.198			
USA (USD 473,345)						
Southern Copper Corp	9400	106,63	4.744	11500	105,13	6.166
Danmark (DKK 100)						
Jyske Invest Fund Management	522	1.019,78	532	273	1.021,48	279
Likviditet			14.976			4.368
			5,21			1,35
I alt			287.596			100
			100			323.979
						100

Jyske Invest Østeuropæiske Aktier

	30. juni 2008				31. december 2007			
	Beholdning	Kursværdi i 1.000			Beholdning	Kursværdi i		
	Nom./antal stk.	Børskurs	kr.	Andel i pct.	Nom./antal stk.	Børskurs	1.000 kr.	Andel i pct.
Kapitalandele			310.427	97,62			474.528	97,97
Polen (USD 510,005)								
Polski Koncern Naftowy GDR					16900	43,50	3.749	
Luxembourg (USD 473,345)								
Evraz Group Luxembourg GDR.	13000	116,50	7.169		16200	77,50	6.403	
VTB Bank OJSC-GDR-REG	149750	6,95	4.926		304500	10,20	15.840	
Polen (PLN 222,552)								
Bank Rozwoju Eksportu	7453	354,00	5.872		9287	505,00	9.726	
Kghm Polska Miedz	45306	100,00	10.083		56080	105,80	12.304	
PKO Bank Polski	106860	45,86	10.906		137455	52,60	14.993	
Telekomunikacja Polska	74708	20,64	3.432		94275	22,51	4.401	
Bank Pekao					15816	227,00	7.445	
Bank Zachodni WBK					15619	251,00	8.130	
Globe Trade Centra					79704	44,50	7.355	
Polski Koncern Naftowy					71470	51,90	7.692	
Rusland (EUR 745,778)								
Sberbank RF GDR	11545	238,50	20.535		15812	377,00	44.449	
Rusland (USD 473,345)								
Gazprom ADR	117400	58,00	32.231		156800	56,70	45.342	
Gazpromneft Spon ADR	42050	40,05	7.972		52050	31,31	8.311	
JSC MMC Norilsk Nickel Adr	167150	25,30	20.017		16850	270,75	23.267	
JSCF Sistema GDR	23950	30,06	3.408		30150	41,75	6.420	
Lukoil Oil Co-Spons ADR	65540	98,75	30.635		105340	86,30	46.364	
Mechel Adr	52700	49,54	12.358		21400	97,14	10.602	
Mobile Telesystems Sp ADR	35400	76,61	12.837		48600	101,79	25.230	
Novatek Oao-Spons GDR	20650	86,90	8.494		35000	76,90	13.727	
Novolipetsk Steel	37200	57,00	10.037		46150	40,90	9.627	
OGK-S Gdr	24175	6,14	703		24179	8,76	1.080	

Pik Group Gdr	36050	27,00	4.607	49100	30,50	7.638
Polymetal GDR	57300	7,98	2.164	83850	7,14	3.053
Rosneft Oil Moscow	170000	11,60	9.334			
Severstal GDR	43200	25,90	5.296	58750	23,20	6.951
Surgutneftegaz ADR Pref.	166000	5,42	4.259	21100	66,00	7.102
Surgutneftegaz JSC Spon. ADR	120500	11,00	6.274	30300	60,25	9.311
Tatneft-Sponsored GDR	14700	150,75	10.489	18200	121,00	11.231
TGK-5 Gdr	9975	3,33	157	9975	4,04	206
Uralkali GDR	9150	72,70	3.149			
Vimpel-Communication ADR	100300	29,68	14.091	123600	41,60	26.223
Sitronics GDR				57700	5,75	1.692
Storbritannien (GBP 942,036)						
Eurasian Natural Resources	24529	13,33	3.080			
Kazakhmys W/I	13507	15,92	2.026	20103	13,71	2.798
Tjekkiet (CZK 31,198)						
Ceske Energeticke Zavody	44665	1.346,00	18.756	58111	1.362,00	22.196
Komerční Banca	6372	3.530,00	7.017	4000	4.371,00	4.903
Telefonica O2 Czech Republic A	25446	486,30	3.861	35446	544,80	5.416
Ungarn (HUF 3,172)						
MOL Hungarian Oil and Gas	15090	20.145,00	9.642	19000	24.495,00	13.727
OTP Bank				60911	8.790,00	15.792
Danmark (DKK 100)						
Baltic Property Trust Secura+	16200	236,10	3.825	16200	196,46	3.183
Jyske Invest Fund Management	769	1.019,78	784	633	1.021,48	647
Likviditet			7.558			9.837
			2,38			2,03
I alt			317.985			100
						484.365
						100

Jyske Invest IT Aktier

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			107.079	98,98			425.000	97,42
Storbritannien (GBP 1015,218)								
Sage Group					110000	2,30	2.569	
Bermuda (USD 473,345)								
Accenture	13129	40,72	2.531					
Cayman Island (USD 473,345)								
Seagate Technology	21708	19,13	1.966		75500	25,50	9.819	
Finland (EUR 745,778)								
Nokia A	54304	15,49	6.273		118300	26,52	23.394	
Frankrig (EUR 745,778)								
Cap Gemini	1307	37,44	365		3600	43,00	1.154	
Dassault Systems					9500	40,49	2.868	
Holland (EUR 745,778)								
ASML Holding	13268	15,65	1.549		47111	21,66	7.609	
Hongkong (HKD 60,705)								
Vtech Holding	18154	47,00	518		50000	56,00	1.831	
Israel (USD 473,345)								
Check Point Software Tech.	15638	23,67	1.752		50000	21,96	5.600	
Japan (JPY 4,465)								
Canon	6568	5.460,00	1.601		49500	5.200,00	11.751	
Nintendo	790	59.400,00	2.095		1900	66.500,00	5.768	
Ricoh Comp.	7988	1.916,00	683		22000	2.065,00	2.074	
Tokyo Electron					8000	6.860,00	2.505	
Korea (KRW 0,453)								
L.G. Philips Lcd Co	5450	39.200,00	967		15000	49.500,00	4.046	
Samsung Electronics-PFD	2678	451.000,00	5.465		6450	428.000,00	15.041	
Hynix Semiconductor					11000	25.950,00	1.555	
Norge (NOK 92,932)								
EDB Business Partner	19969	29,00	538		55000	40,70	2.103	
Schweiz (CHF 464,702)								
Logitech International	11203	27,50	1.432		35000	41,52	6.546	
Singapore (USD 473,345)								
Flextronics Intl.	23800	9,40	1.059					
Sverige (SEK 78,69)								
Ericsson B	25523	62,80	1.261		200000	15,18	2.396	
Taiwan (TWD 15,595)								
AU Optronics	207000	47,70	1.540					
Compal Electronics	640000	32,80	3.274		1206000	35,50	6.732	
High Tech Computer Corp	31500	680,00	3.340		62500	599,00	5.887	
Hon Hai Precision Industry	61870	149,50	1.442		305870	202,00	9.715	
Lite-On Technology Corp	1246	30,55	6		1246	56,60	11	
Taiwan Semiconductor	117115	65,00	1.187		323115	62,00	3.150	
Unimicron Technology Corp.	213336	34,50	1.148		588336	57,00	5.273	
D-Link					306000	57,30	2.757	
Mediatek					99340	421,00	6.576	
Siliconware Precision Inds					656510	58,30	6.018	
Tyskland (EUR 745,778)								
Elmos Semiconductor	8023	5,90	353		22098	7,35	1.211	
S.A.P.	9202	33,26	2.283		17200	35,53	4.557	
Software Bearer	1928	38,54	554					
Wincor Nixdorf	2962	44,22	977		10000	65,00	4.847	
USA (USD 473,345)								
Adobe Systems Inc	5000	39,39	932					
Apple Computer Inc.	5763	167,44	4.568		19500	198,08	19.699	
Applied Materials	11230	19,09	1.015		49700	17,76	4.502	
Brocade Communication Systems	22729	8,24	887		84600	7,34	3.167	
Cisco Systems	36057	23,26	3.970		139600	27,07	19.273	
CommScope Inc.	5898	52,77	1.473		22000	49,21	5.521	
Computer Sciences Corp.	3340	46,84	741		13100	49,47	3.305	
EMC Corp./Mass.	7044	14,69	490		50000	18,53	4.725	
Google	1961	526,42	4.886		5250	691,48	18.515	
Hewlett-Packard Comp.	23927	44,21	5.007		73800	50,48	19.000	
IBM	14323	118,53	8.036		48100	108,10	26.518	
Intel Corp.	34234	21,48	3.481		124900	26,66	16.982	
Mcafee Inc	5698	34,03	918		19000	37,50	3.634	
Meme Electronic Materials	6535	61,54	1.904		15000	88,49	6.770	

Microsoft	58910	27,51	7.671	200500	35,60	36.403
Nvidia Corp.	10607	18,72	940	41550	34,02	7.209
OmniVision Technologies	18446	12,09	1.056			
Oracle Corp.	49107	21,00	4.881	166700	22,58	19.197
Qualcomm	10629	44,37	2.232	33100	39,35	6.643
Symantec Corp.	13867	19,35	1.270	45355	16,14	3.733
Texas Instruments	11490	28,16	1.532	50300	33,40	8.568
Western Digital Corp.	14230	34,53	2.326	69000	30,21	10.631
Cadence Design Sys				38000	17,01	3.297
Ingram Micro Inc A				41000	18,04	3.772
Lam Research Corp.				37000	43,23	8.158
Danmark (DKK 100)						
Jyske Invest Fund Management	692	1.019,78	706	406	1.021,48	415

Likviditet			1.101	1,02		11.249	2,58
I alt			108.180	100		436.249	100

Jyske Invest BiotechMedicinal Aktier

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			62.432	98,40			83.461	99,09
Korea (KRW 0,545)								
Daewoong Pharmaceutical Co.					2897	92.800,00	1.465	
Green Cross Corp.					2996	93.000,00	1.518	
Canada (CAD 516,749)								
Axcan Pharma Inc.					10400	22,69	1.219	
Australien (AUD 454,244)								
CSL	2931	35,70	475		3457	36,36	563	
Frankrig (EUR 745,778)								
Sanofi-Aventis	4683	42,43	1.482		6355	62,98	2.984	
Hongkong (HKD 60,705)								
China Pharmaceutical Group	292000	3,90	691		760000	2,91	1.447	
Israel (USD 473,345)								
Teva Pharmaceutical Ind. ADR	11900	45,80	2.580		10500	46,48	2.489	
Japan (JPY 4,465)								
Astellas Pharma Inc	3000	4.500,00	603		7300	4.870,00	1.623	
Takeda Pharmaceutical	5000	5.400,00	1.206		5800	6.570,00	1.740	
Olympus Corp.					6000	4.620,00	1.265	
Schweiz (CHF 464,702)								
Novartis Reg.	15865	56,25	4.147		11882	62,05	3.321	
Roche Holding AG - Genuss.	3449	183,60	2.943		3653	195,30	3.214	
Storbritannien (GBP 942,036)								
GlaxoSmithKline	25978	11,13	2.724		26782	12,79	3.478	
Storbritannien (SEK 78,69)								
AstraZeneca	9200	256,00	1.853		7700	277,00	1.683	
Tyskland (EUR 745,778)								
Merck Kgaa	851	90,29	573		1175	88,30	774	
USA (USD 473,345)								
Abbott Laboratories	9900	52,97	2.482		7400	56,15	2.119	
Aetna	4600	40,53	882		9300	57,73	2.738	
Allergan Inc.	3000	52,05	739					
Amedisys	2600	50,42	621					
Amgen	6300	47,16	1.406		7100	46,44	1.682	
Baxter International	5900	63,94	1.786		7300	58,05	2.161	
Becton Dickinson & Co.	3100	81,30	1.193		3500	83,58	1.492	
Biogen Idec Inc.	3900	55,89	1.032		2300	56,92	668	
Bristol-Myers Squibb Comp.	8900	20,53	865		14800	26,52	2.002	
Celgene Corporation	3800	63,87	1.149		2600	46,21	613	
Cephalon	1200	66,69	379		400	71,76	146	
Charles River Laboratories Int	400	63,92	121					
Cigna Corp.	3500	35,39	586		8000	53,73	2.192	
Covance	300	86,02	122					
Express Scripts	2300	62,72	683		5200	73,00	1.936	
Genentech Inc.	3000	75,90	1.078		3300	67,07	1.129	
Genzyme Corp.	3400	72,02	1.159		1600	74,44	607	
Gilead Sciences	7000	52,95	1.754		6600	46,01	1.549	
Invitrogen Corporation	3800	39,26	706		2200	93,41	1.048	
Johnson & Johnson	20000	64,34	6.091		21300	66,70	7.246	
Kinetic Concepts	3300	39,91	623		5800	53,56	1.584	
Laboratory Corp. of Amer.	2100	69,63	692					
Lilly (Eli) & Comp.	6100	46,16	1.333		6600	53,39	1.797	
Mckesson HBOC Inc.	2900	55,91	767					
Medco Health Solutions Inc.	4600	47,20	1.028		4400	101,40	2.275	
Medtronic	5300	51,75	1.298					
Merck & Co.	10900	37,69	1.945		17300	58,11	5.127	
Pfizer	40460	17,47	3.346		42660	22,73	4.945	
Schering-Plough Corp.	9400	19,69	876		12200	26,64	1.658	
ST Jude Medical Inc.	6200	40,88	1.200		5100	40,64	1.057	
Thermo Electron Corp.	5600	55,73	1.477		2900	57,68	853	
UnitedHealth Group	4500	26,25	559		2600	58,20	772	
Wellpoint	1600	47,66	361					
Wyeth	7400	47,96	1.680		7400	44,19	1.668	
Zimmer Holding Inc.	3100	68,05	999					
Amylin Pharmaceuticals					900	37,00	170	
Applera Corp. Applied Biosys.					1400	33,92	242	
Coventry Health Care					2600	59,25	786	
Humana					1700	75,31	653	
Danmark (DKK 100)								
Novo Nordisk B					4850	335,00	1.625	
Jyske Invest Fund Management	134	1.019,78	137		136	1.021,48	139	
Likviditet			1.016	1,60			765	0,91
I alt			63.448	100			84.226	100

Jyske Invest Globale Ejendomsaktier

30. juni 2008

31. december 2007

Alibaba.com	461500	11,00	3.082				
Anta Sports Products	2004000	6,11	7.433				
Belle International Holdings	1680000	7,02	7.159	2714000	11,78	20.911	
China Resources Land	872000	10,80	5.717	1390000	17,24	15.674	
FUJI Food & Catering Services	1418000	12,10	10.416				
Golden Eagle Retail	2275000	7,58	10.468				
Hengan Intl Group	806000	23,00	11.254	1331000	35,00	30.470	
Kingdee Intl Software	6492000	1,60	6.306				
Parkson Retail Group	380500	56,90	13.143	356500	93,95	21.907	
Shimao Property Holdings	902000	8,95	4.901				
Tencent Holdings	497600	60,30	18.215	176000	59,05	6.798	
Want Want China	5111000	3,00	9.308				
China Infrastr Machinery				476000	12,34	3.842	
China Mengniu Dairy				878000	28,60	16.424	
Hongkong (HKD 60,705)							
Air China	596000	3,84	1.389	596000	11,62	4.530	
Beijing Enterprises Holdings	276000	25,50	4.272				
China Agri-Industries	3138000	5,70	10.858	5378000	5,22	18.362	
China Everbright	672000	15,04	6.135	1080000	24,75	17.483	
China High Speed Transmission	1188000	16,00	11.539				
China Merchant Bank	1499500	24,50	22.302	2186500	31,85	45.549	
China Overseas Land & Investme	2192000	12,32	16.394	3016000	16,12	31.800	
China Pharmaceutical Group	424000	3,90	1.004	13662000	2,91	26.004	
China Resources Power Hold. Co	440000	19,00	5.075	1546000	26,95	27.252	
China Travel Intl Inv	3736000	2,11	4.785	5594000	5,14	18.807	
Cnood	6723500	13,42	54.774	10544500	13,28	91.590	
Huabao International Holding	520000	7,40	2.336				
Shenzhen Expressway	2406000	4,56	6.660	740000	8,62	4.172	
Sinofert Holdings	1166000	6,05	4.282				
Beijing Enterprises				276000	37,05	6.688	
Kina (HKD 60,705)							
Aluminum Corp. of China	668000	8,99	3.646	2138000	16,10	22.514	
Angang Steel Company	368000	15,64	3.494				
Anhui Conch Cement Co.	174000	52,15	5.508				
BK of Communication	2678000	9,13	14.842	1798000	10,88	12.795	
China BlueChemical	3472000	5,40	11.381	5388000	5,04	17.762	
China Coal Energy Co	2422000	13,64	20.055	3827000	24,50	61.327	
China Communications Const.	2441000	13,34	19.767	2779000	20,45	37.171	
China Construction Bank	11086000	6,28	42.263	16278000	6,61	70.376	
China Cosco Holdings-H	1324000	19,04	15.303	2059500	21,55	29.029	
China Life Insurance Co.	2876000	27,30	47.662	4713000	40,35	124.384	
China Merchants Hldgs. Intl.	526000	30,15	9.627	1120000	48,50	35.529	
China Mobile	1266500	104,80	80.573	2154500	137,90	194.328	
China National Building	1082000	15,00	9.852	4024000	30,05	79.091	
China Oilfield Services	594000	14,00	5.048	882000	17,80	10.269	
China Petroleum & Chemical	3336000	7,30	14.783	6582000	11,78	50.714	
China Railways Construction	1278500	11,00	8.537				
China Shenhua Energy Co.	1743000	30,60	32.378	2484000	46,60	75.712	
China Telecom Corp.	10020000	4,24	25.790	14238000	6,20	57.738	
China Vanke Co.	3800560	9,95	22.956	2984650	20,25	39.531	
China Yurun Food Group	1267000	12,82	9.860	2901000	12,98	24.629	
Citic Pacific	622000	28,75	10.856				
Cosco Pacific	582000	12,78	4.515				
Datang International Power Gen	2310000	4,63	6.493	3706000	6,96	16.871	
Denway Motors	3470000	3,01	6.340				
Dong Fang Electric	316000	22,90	4.393	508000	65,80	21.863	
Guangzhou R&F Properties	540800	14,54	4.773				
Hainan Meilan Intl Airport	862000	7,19	3.762	219000	9,91	1.420	
Ind & Comm Bk of China	22402000	5,33	72.484	23984000	5,60	87.848	
Jiangsu Expressway Co	1392000	6,39	5.400				
Jiangxi Copper Company	48000	15,30	446	1164000	19,14	14.572	
Legend Holding	1746000	5,28	5.596	4636000	7,01	21.256	
Petrochina	10408000	10,10	63.814	16700000	13,90	151.829	
Ping An Insurance Group Co.	328000	58,00	11.549	1108000	83,70	60.658	
Shanghai Electric Group	660000	3,82	1.530	11666000	6,60	50.361	
Shanghai Prime Machinery Comp.	2966000	1,61	2.899				
Travelsky Technology	1079000	5,13	3.360	1751000	8,29	9.994	
Weichai Power Co.	22000	33,50	447	495000	56,90	18.422	
Wumart Stores	2407000	7,10	10.374	3180000	6,63	13.790	
Zhaojin Mining Industry	642000	9,60	3.741	1295500	32,55	27.581	
Zijin Mining Group	2228000	6,63	8.967	4098000	12,10	32.433	
ZTE Corp-H	433720	37,40	9.847	533600	42,00	14.659	
BYD Co.				121500	51,60	4.101	
China Eastern Airlines Corp.				3458000	7,71	17.438	
China Shipping Container Lines				6443000	4,59	19.343	
Tianjin Capital Environmental P				6772000	3,79	16.787	
Danmark (DKK 100)							
Jyske Invest Fund Management	3.251	1.019,78	3.315	1.876	1.021,48	1.916	
Likviditet			18.509	1,96		62.466	3,00
I alt			945.315	100		2.080.724	100

Jyske Invest Indiske Aktier

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			653.234	97,03			1.318.912	95,75
Indien (INR 11,002)								
ABB (Asea Brown Boveri) India	58298	803,60	5.154		73500	1.512,25	14.382	
Axis Bank	112629	603,65	7.480		322034	967,10	40.298	
Bharat Electronics	59397	1.015,20	6.634		73581	2.110,25	20.092	
Bharat Heavy Electricals	102922	1.379,45	15.620		157996	2.589,75	52.944	
Bharti Airtel	85576	721,65	6.794		107146	994,55	13.788	
Cairn India	365498	274,65	11.044					
CECS	113867	393,40	4.928		113867	626,30	9.228	
Cipla	287683	211,05	6.680		360259	212,65	9.913	
Container Corp of India	5332	775,55	455		2666	1.926,60	665	
Crompton Greaves	513581	221,85	12.535		321188	393,40	16.350	

DLF	181369	396,40	7.910	224000	1.073,90	31.126	
Educomp Solutions	16411	2.587,85	4.672				
Gail India	219755	332,95	8.050	9498	542,05	666	
Grasim Industries	63960	1.850,00	13.018				
HDFC Bank	155496	1.007,40	17.234	182600	1.729,10	40.854	
Hindalco Industries Demat.	740273	142,10	11.573	382250	214,85	10.627	
Hindustan Lever	727395	207,15	16.577	431631	213,70	11.935	
Housing Development & Infr	113539	387,60	4.842	130000	1.076,55	18.109	
Housing Development Finance	127877	1.964,85	27.643	193839	2.877,75	72.178	
Icici Bank Ltd	491748	630,20	34.094	543816	1.238,70	87.163	
India Cement	409849	137,10	6.182	469218	310,30	18.839	
Indiabulls Financial Service	3024	257,55	86	213705	979,75	27.092	
Indian Oil Corporation	19100	332,30	698	19100	794,95	1.965	
Infosys Technologies	348335	1.736,80	66.559	304289	1.769,90	69.686	
Infrastructure Dev. Finance	492900	103,40	5.607	609247	228,45	18.009	
ITC	1471808	187,80	30.409	1690194	209,45	45.807	
Jaiprakash Associates	431778	143,85	6.833	527020	426,05	29.054	
Jindal Steel and Power	46702	1.751,50	8.999				
Larsen N Toubro DM	79125	2.184,70	19.018	91957	4.167,40	49.586	
Maruti Suzuki India	118963	616,55	8.069	126575	994,50	16.288	
Punjab National Bank	162914	373,25	6.690	194006	664,50	16.681	
Ranbaxy Laboratories	123864	523,05	7.128				
Reliance Capital	94637	902,65	9.398	92918	2.589,35	31.132	
Reliance Comm. Ventures	521217	442,80	25.391	595592	746,40	57.522	
Reliance Industries	287025	2.095,15	66.159	319163	2.882,70	119.049	
Satyam Computer Services	651032	436,85	31.289	544606	452,00	31.852	
Siemens India Ltd	117521	387,70	5.013	55000	1.893,40	13.475	
Sterilite Industries India	45255	702,00	3.495	143558	1.034,80	19.222	
Sun Pharmaceutical Industries	132020	1.400,95	20.348	153784	1.203,75	23.953	
Tata Consultancy Services	106055	858,80	10.020				
Tata Power Company	138525	1.057,00	16.109	154861	1.470,05	29.457	
Unitech	193962	171,40	3.658				
United Breweries Holding LT	42912	318,15	1.502	42912	1.243,95	6.907	
Wipro	3227	437,95	155	3227	525,60	219	
Zee Entertainment Enterprises	451505	200,00	9.935	520221	327,05	22.015	
HCL Infosystems				428500	284,15	15.755	
Indiabulls Real Estate				172024	745,95	16.604	
Jindal Steel and Power				11545	15.359,25	22.944	
Mahindra and Mahindra				203775	861,95	22.727	
Reliance Infrastructure				156687	2.135,45	43.295	
Tata Motors				205543	741,90	19.732	
Indien (USD 473,345)							
Cipla GDR	209415	4,90	4.857	306500	5,43	4.888	
Icici Bank Ltd-Spon Adr	79800	28,76	10.863	95900	61,50	30.079	
State Bank of India GDR	38450	53,80	9.792	45100	122,00	28.061	
Reliance Communication GDR				64294	18,97	6.220	
USA (INR 11,002)							
Colgate-Palmolive (India)	324132	355,55	12.679	403678	407,45	21.282	
Oil and Natural Gas Corp.	235361	815,05	21.105	238681	1.236,95	38.202	
Danmark (DKK 100)							
Jyske Invest Fund Management	2.210	1.019,78	2.254	1.366	1.021,48	1.395	
Likviditet			19.972	2,97		58.610	4,25
I alt			673.206	100		1.377.522	100

Jyske Invest Tyrkiske Aktier

	30. juni 2008				31. december 2007			
	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.	Beholdning Nom./antal stk.	Børskurs	Kursværdi i 1.000 kr.	Andel i pct.
Kapitalandele			166.197	96,52			316.194	98,84
Tyrkiet (TRY 387,131)								
Adana Cimento	78113,2	4,00	1.210		95510,2	7,05	2.929	
Akbank T.A.S.	345309,25	4,24	5.668		383121,25	8,70	14.501	
Akenrji Elektrik Uretim As	68539	11,20	2.972		137848	10,50	6.297	
Aksigorta	177041	4,12	2.824		184662	6,90	5.543	
Anadolu Cam Sanayii	170295,67	2,16	1.424					
Anadolu Efes Biracilik Ve	113072,77	10,60	4.640		261556,77	13,90	15.817	
Arcelik As	57709	4,28	956		159727	8,15	5.664	
Asya Katilim Bankasi	161810	2,30	1.441		274653	11,00	13.144	
Asya Katilim BK Bonus 08	323620	2,30	2.882					
Aygaz	145260,38	2,86	1.608					
Bim Birlesik Magazalar	18327	46,75	3.317					
Cimsa Cimento Sanayi	81967	4,44	1.409		81967	8,65	3.085	
Coca Cola Icecek	22892	11,30	1.001					
Dogan Sirketler Grubu Hldgs.	963005	1,49	5.555		952189	2,22	9.197	
Dogan Yayin Holding	336817,89	1,43	1.865		210963,89	4,76	4.369	
Enka Insaat Vee Sanayi	152046,99	14,10	8.300					
Eregli Demir ve Celik Fabrik	230393,83	10,00	8.919		176802,54	10,30	7.923	
Ford Otomotiv Sanayi As	109677	8,75	3.715		208875	12,10	10.996	
Haci Omer Sabanci Holding	286644	4,18	4.638		350188	6,45	9.827	
IS Gayrimenkul Yatirim Ortak	811704	0,87	2.734		838317	1,72	6.273	
Koc Holding	569065,33	3,34	7.358		363979,2	6,35	10.056	
Sinpas Gayrimenkul Yatirim O	301622	4,42	5.161		315795	8,20	11.266	
Tav Havalimanlari Holding	61208	8,15	1.931		61208	10,70	2.849	
Tekfen Holding	53385	9,40	1.943					
Tofas Turk Otomobil Fabrika	546849	3,56	7.537		563331	6,15	15.073	
Trakya Cam Sanayii	392040,66	1,32	2.003		350036,31	2,80	4.264	
Tupras-Turkiye Petrol Fafine	75963	28,25	8.308		111131	34,25	16.560	
TurckCell Iletisim Hizmetleri	402546	7,00	10.909		175818	12,80	9.791	
Turk Ekonomi Banasi Right 2008	365466	0,03	42					
Turk Ekonomi Bankasi	365466	1,05	1.486		365466	2,94	4.675	
Turk Hava Yollari	198780	5,00	3.848		374727	8,60	14.021	
Turk Sise Ve Cam Fabrika	318790,8	1,30	1.604		318790,8	2,36	3.273	
Turk Telekomunikasyon	225588	4,12	3.598					
Turkiye Garanti Bankasi	1439782	2,82	15.718		538494	10,50	24.599	
Turkiye Halk Bankasi	174359	5,80	3.915		217874	12,20	11.564	
Turkiye is Bankasi C	595598	4,00	9.223		678474	7,35	21.696	

Turkiye Vakiflar Bankasi	1019685,45	1,59	6.277	1014085,45	4,14	18.265
Yapi Ve Kredi Bankasi	892997	2,24	7.744	394407	4,12	7.070
Dogus Otomotiv Servis Ve Tic				187484	8,75	7.137
Hurriyet Gazeteci				432426,95	3,62	6.810
Migros Turk Tas				92774,99	22,90	9.243
Selcuk Ecza Deposu Ticaret				190789	2,36	1.959
Danmark (DKK 100)						
Jyske Invest Fund Management	506	1.019,78	516	448	1.021,48	458
Likviditet			5.985	3,48		3.709
1 alt			172.182	100		319.903
						1,16