

Jyske Invest Korte Obligationer	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Noterede obligationer			2.018.325	98,74			360.574	98,65
Noterede obligationer fra danske udstedere			1.956.118	95,70			340.278	93,10
Danmark (DKK 1)								
5,00% Nordea Kredit 2038 OA	89.304.492	110,00	98.235					
5,00% Nordea Kredit 2038 OA	5.248.937	100,00	5.249					
4,00% Nordea 2035 OA	46.307.342	104,85	48.553					
4,00% Nordea 2035 OA	4.072.143	100,00	4.072		6.000.000	105,20	6.312	
3,00% Nordea Kredit 2028	8.295.454	102,43	8.497					
3,00% Nordea Kredit 2028	208.148	100,00	208		10.424.873	103,25	10.764	
4,00% Nordea Kredit SDRO 2017	25.000.000	109,80	27.450					
4,00% Nordea Kredit SDRO 2026					1.804.815	106,13	1.915	
5,00% Nordea Kredit 10 IO 2041	1.630.093	100,00	1.630					
5,00% Nordea Kredit 10 IO 2041	17.634.596	109,65	19.336					
4,00% Nordea Kredit 2041	8.095.941	103,73	8.398					
4,00% Nordea Kredit 2041	142.421	100,00	142					
3,00% Nordea Kredit Ann Sdro 2026	447.033	102,48	458					
3,00% Nordea Kredit Ann Sdro 2026	22.929	100,00	23					
2,00% Danmarks Skibskreditfond 2015	137.000.000	102,75	140.768		19.500.000	102,75	20.036	
FLT DANSKB 01-01-2020					43.700.000	94,70	41.384	
2,00% Danmarks Skibskredit A/S 2015					4.500.000	101,87	4.584	
2,00% Danmarks Skibskredit 2019	15.000.000	101,50	15.225					
4,00% Totalkredit 111 CS 2025	711.688	100,00	712					
4,00% Totalkredit 111 CS 2025	1.000.000	107,25	1.073					
4,00% LRF st. 2015					12.063.930	103,50	12.486	
4,00% Dansk Landbrugs Real 42S A 2025	2.851.147	106,30	3.031					
4,00% Dansk Landbrugs Real 42S A 2025	139.474	100,00	139		3.671.611	106,26	3.902	
3,00% DLR Kredit 42.S.A. 2028	1.694.594	100,00	1.695					
3,00% DLR Kredit 42.S.A. 2028	33.202.828	101,50	33.701					
4,00% Dansk Landbrugs Real 43S A B 2044	223.196	100,00	223					
4,00% Dansk Landbrugs Real 43S A B 2044	7.776.804	102,50	7.971					
2,00% DLR Kredit ST.L.B 2017	18.000.000	103,90	18.702		2.000.000	104,47	2.089	
2,00% DLR STL ap B 2017	10.000.000	104,19	10.419		10.000.000	104,10	10.410	
4,00% Realkredit Danmark 22 D 2025	8.994.467	107,25	9.647					
4,00% Realkredit Danmark 22 D 2025	591.375	100,00	591					
4,00% Realkredit Danmark 23 D 2035	2.974.783	100,00	2.975					
4,00% Realkredit Danmark 23 D 2035	62.025.217	104,30	64.692					
5,00% Realkredit Danmark 43D 2038 OA	74.683.724	110,13	82.245					
5,00% Realkredit Danmark 43D 2038 OA	13.276.491	100,00	13.276					
4,00% Realkredit Danmark 22 D 2028	11.103.954	106,60	11.837					
4,00% Realkredit Danmark 22 D 2028	1.422.855	100,00	1.423		16.000.000	106,35	17.016	
3,00% Realkredit Danmark 22 D 2028	43.592.443	102,40	44.639					
3,00% Realkredit Danmark 22 D 2028	1.783.884	100,00	1.784					
4,00% Realkredit Danmark SDRO 2021					12.131.181	105,85	12.841	
4,00% Realkredit Danmark 21S SDRO 26	6.562.023	106,55	6.992					
4,00% Realkredit Danmark 21S SDRO 26	386.500	100,00	386		9.722.486	106,13	10.318	
4,00% RD 2041	39.516.150	103,33	40.830					
4,00% RD 2041	147.328	100,00	147					
2,00% Realkredit Danmark 10S TA 2018	10.000.000	103,48	10.348		3.500.000	104,48	3.657	

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2,00% Realkredit Danmark 10S TA 2018					30.000.000	104,68		31.404	
1,875% Realkredit Danmark 2014					27.000.000	101,25		27.338	
2,75% Realkredit Danmark RDSR15T 2015	100.000.000	103,25	103.250						
3,375% Realkredit Danmark RDSR17T 2017	16.000.000	106,30	17.008						
0,86% Realkredit Danmark 12S TA 2015	225.835	100,00	226						
0,86% Realkredit Danmark 12S TA 2015	20.774.165	100,49	20.876						
5,00% BRFKredit IO 411B 2038 OA	858.639	100,00	859						
5,00% BRFKredit IO 411B 2038 OA	52.941.361	109,75	58.103						
3,00% BRFKredit 111.B 2023					19.277.920	103,50		19.953	
3,00% BRFKredit 111.B 2028	56.249.451	101,75	57.234						
3,00% BRFKredit 111.B 2028	1.847.288	100,00	1.847		20.956.937	103,25		21.638	
5,00% BRF Kredit 2041	91.728	100,00	92		2.432.558	106,40		2.588	
4,00% Nykredit (TK) 05D 2023	187.521	100,00	188						
4,00% Nykredit R (Totalkr) 2028	32.626.678	106,60	34.780						
4,00% Nykredit R (Totalkr) 2028	1.210.800	100,00	1.211		16.688.051	105,85		17.664	
3,00% Nykredit R (Totalkr) 02D 2028	28.733.120	102,40	29.423						
3,00% Nykredit R (Totalkr) 02D 2028	225.117	100,00	225						
3,00% Nykredit R (Totalkr) 05D 2023	9.421.329	103,20	9.723						
3,00% Nykredit R (Totalkr) 05D 2023	494.724	100,00	495						
4,00% Nykredit (TK) 01D 2018					5.087.871	105,25		5.355	
4,00% Nykredit (TK) 01E A 2026	4.270.768	107,15	4.576						
4,00% Nykredit (TK) 01E A 2026	280.307	100,00	280		5.921.456	105,90		6.271	
4,00% Nykredit (TK) 30 IO 2041	50.000.000	103,40	51.700						
2,875% Nykredit JCB 2014	12.800.000	101,63	13.008						
2,00% Nykredit (TK) 12HBap 2016	40.000.000	103,58	41.430						
1,4722% Nykredit (TK) 21H550CF 2022	20.000.000	102,40	20.480						
2,00% Nykredit(TOT)12HBapnc 2017	47.000.000	103,99	48.877						
2,75% Nykredit JCB 2015					10.000.000	103,38		10.338	
2,00% Nykredit (TK) 01I A 2024	43.102.344	99,18	42.747						
2,00% Nykredit (TK) 01I A 2024	1.134.572	100,00	1.135		7.219	100,00		7	
2,00% Nykredit (TK) 01I A 2024					23.329.323	100,00		23.329	
2,00% Nykredit (TK) 12GBapnc 2017	14.000.000	103,40	14.476		9.500.000	102,92		9.777	
2,00% Nykredit (TK) 01E A 2029	318.029	100,00	318						
2,1409% Nykredit JCB 2016	25.000.000	103,00	25.750		5.000.000	102,10		5.105	
4,00% Danske Stat S 2017	101.500.000	113,02	114.710		1.000.000	118,25		1.182	
4,00% Dansk Statslån st. 2019	60.000.000	115,85	69.510		500.000	122,67		613	
2,50% Stater St.lån 2016	50.000.000	106,20	53.100						
FLT LANDBR 01-10-2016 (B)	17.000.000	100,95	17.162						
FLT NYKRE 01-07-2023 (21G CAP)	50.000.000	100,25	50.125						
FLT NDASS 01-07-2016 (.)	446.418	100,00	446						
2 LNSBKB 01-01-2019	40.000.000	101,60	40.640						
FLT NYKRE 01-01-2016 (JCB)	75.000.000	100,36	75.270						
3,5 NYKRE 01-10-2044 (01I)	15.000.000	97,00	14.550						
FLT NDASS 01-07-2016 (.)	99.553.582	100,05	99.603						
4 NDASS 01-10-2025 (ANN)	13.360.165	107,30	14.335						
FLT DANSKB 01-01-2021 (SK21)	13.000.000	99,65	12.955						
2 NYKRE 01-04-2016 (12G)	43.000.000	103,22	44.385						
4 NDASS 01-10-2025 (ANN)	1.290.824	100,00	1.291						
Noterede obligationer fra udenlandske udstedere			62.207	3,04				20.296	5,55
Færøerne (DKK 1)									
1,50% Føroya Landsstyri Fixed Jun 2015					20.000.000	101,48		20.296	

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1,75 FAROE 27-06-2017	45.000.000	101,48		45,666				
Storbritannien (DKK 1)								
1,1350% Bank of Scotland Plc SDO 2018	16.500.000	100,25		16,541				
Kapitalandele				671				0,03
								993
Unoterede aktier fra danske selskaber				671				0,03
Danmark (DKK 1)								993
Jyske Invest Fund Management A/S	603	1112,55		671	961	1033,31		993
Afledte finansielle instrumenter				495				0,02
								0
Tyskland (EUR 7,460359)								0,00
EURO-BUND FUTURE Mar14	-1.000.000	-2,06		154				
EURO-BOBL FUTURE Mar14 (DKK 1)	-6.500.000	-0,70		342				
4 DGB 15-11-2019 **REPO**	-50.000.000	117,88		-58,939				
2,5 DGB 15-11-2016 **REPO**	-40.000.000	106,94		-42,777				
4 DGB 15-11-2017 **REPO**	-100.000.000	114,33		-114,327				
Andre aktiver				15.714				0,77
Passiver Formue				-260.984				-12,77
Likvide midler				269.785				13,20
Formue				2.044.007				100,00
								365.511
								100,00
Jyske Invest Lange Obligationer								
Afdelingens funktionelle valuta: DKK								
Noterede obligationer				3.541.983				98,79
								4.818.464
								98,55
Noterede obligationer fra danske udstedere				3.412.802				95,18
Danmark (DKK 1)								4.774.609
4,00% Nordea 2035 OA					62.908.228	105,20		66,179
4,00% Nordea Kredit 2017					10.000.000	112,40		11,240
4,00% Nordea Kredit SDRO 2016					9.000.000	110,58		9,952
4,00% Nordea Kredit SDRO 2017	20.000.000	109,80		21,960	35.000.000	112,33		39,316
4,00% Nordea Kredit 2041	159.103	100,00		159	20.750.039	104,23		21,627
4,00% Nordea Kredit 10 IO 2041	269.504	100,00		270	8.718.172	103,75		9,045
3,00% Nordea Kredit INK Jan 2021	49.000.000	106,68		52,273	60.000.000	108,84		65,301
4,00% Nordea Kredit Ink Sdro 2021	40.000.000	113,55		45,420	85.000.000	116,39		98,928
4,00% Nordea Kredit ann SDRO 2044					19.690.810	103,60		20,400
2,00% Nordea Kredit Ink Apr Sdro 2017	40.000.000	104,11		41,646				
3,50% Nordea Kredit Ann SDRO 2044	269.961	100,00		270				
3,50% Nordea Kredit Ann SDRO 2044	48.995.547	98,13		48,077	771.876	100,00		772
3,50% Nordea Kredit Ann SDRO 2044					134.062.270	101,45		136,006
3,50% Nordea Kredit Ann Oa10sdro 2044	153.573	100,00		154				
3,50% Nordea Kredit Ann Oa10sdro 2044	109.794.879	97,03		106,528	13	100,00		0
3,50% Nordea Kredit Ann Oa10sdro 2044					19.999.987	100,90		20,180
2,00% Nordea Kredit Ann SDRO 2029	122.334.485	96,40		117,930	93.951.182	98,68		92,706
3,00% Nordea Kredit Ann SDRO 2044	100.101.986	94,30		94,396	269.310	100,00		269
3,00% Nordea Kredit Ann SDRO 2044					63.623.961	98,85		62,892

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3,00% Nordea Kredit 10 SDRO 2044 IO	100.000.000	93,63		93.625				
2,00% Danmarks Skibskreditfond 2015					460.000.000	102,75		472.650
FLT DANSKB 01-01-2020					20.000.000	94,70		18.940
2,00% Danmarks Skibskredit A/S 2015					55.000.000	101,87		56.029
2,00% Danmarks Skibskredit 2019	40.000.000	101,50		40.600				
3,00% Totalkredit 111CS 2025					43.970.368	103,55		45.531
4,00% Dansk Landbrugs Real 42S A 2025					41.308.015	106,26		43.895
3,00% DLR Kredit 42.S.A. 2028					42.096.351	103,25		43.464
0,8567% Dansk Landbrugs Real 2018	24.569.912	100,05		24.582				
0,8567% Dansk Landbrugs Real 2018	430.088	100,00		430				
4,00% DLR Kredit 2041	15.881.357	103,00		16.358				
4,00% DLR Kredit 2041	280.119	100,00		280				
2,00% DLR STL ap B 2015					12.000.000	103,45		12.414
4,00% Dansk Landbrugs Real 43S A B 2044	437.565	100,00		438				
4,00% Dansk Landbrugs Real 43S A B 2044	15.246.088	102,50		15.627	41.043	100,00		41
4,00% Dansk Landbrugs Real 43S A B 2044					4.853.112	104,19		5.056
4,00% DLR Kredit 43S OA B 2044	95.149	100,00		95				
4,00% DLR Kredit 43S OA B 2044	6.739.415	101,50		6.841	4.998.771	102,35		5.116
2,00% DLR Kredit ST.L.B 2017					51.000.000	104,47		53.281
3,00% DLR 42S A B 2034	46.500.000	99,15		46.105				
3,50% DLR 43S A B 2044	24.846.021	98,03		24.355				
3,50% DLR 43S A B 2044	153.979	100,00		154				
2,00% Kommunekredit 309 ST Ink 2024	55.000.000	93,75		51.563	55.000.000	98,88		54.386
4,00% Realkredit Danmark 23 D 2035	20.000.000	104,30		20.860				
3,00% Realkredit Danmark 22 D 2028					50.942.086	103,25		52.598
2,00% Realkredit Danmark 10D 2016					10.000.000	103,89		10.389
4,00% RD 2041	130.565.247	103,33		134.907				
4,00% Realkredit Danmark 10S SA 2020	50.000.000	112,45		56.225	85.000.000	115,97		98.575
4,00% Realkredit Danmark 10S SA 2021					21.000.000	116,43		24.451
4,00% RD 10 IO 2041					33.824.020	104,00		35.177
3,00% Realkredit Danmark 22S SA 2034	119.929	100,00		120	212.081	100,00		212
3,00% Realkredit Danmark 22S SA 2034					24.787.919	101,53		25.166
2,00% Realkredit Danmark 10S TA 2016					37.000.000	104,37		38.617
2,00% Realkredit Danmark 10S TA 2018	50.000.000	103,48		51.740	66.500.000	104,48		69.479
2,00% Realkredit Danmark 10S TA 2019	29.000.000	102,20		29.638	21.000.000	103,61		21.758
2,00% Realkredit Danmark 10S TA 2020	31.500.000	100,45		31.642	8.000.000	102,53		8.202
2,00% Realkredit Danmark 10S TA 2021					114.000.000	101,14		115.300
2,00% Realkredit Danmark 10S TA 2022					150.000.000	99,75		149.625
2,00% Realkredit Danmark 10S TA 2017					65.000.000	104,00		67.600
2,00% Realkredit Danmark 10S TA 2018	22.000.000	103,53		22.777	40.000.000	104,68		41.872
3,50% Realkredit Danmark 23S SA 2044					399.515	100,00		400
3,50% Realkredit Danmark 23S SA 2044					91.769.239	101,60		93.238
1,875% Realkredit Danmark 2014					15.000.000	101,25		15.188
2,75% Realkredit Danmark RDSR15T 2015	102.500.000	103,25		105.831				
3,50% Realkredit Danmark IO 2044	44.943.018	97,30		43.730				
3,50% Realkredit Danmark IO 2044	56.982	100,00		57				
2,00% Realkredit Danmark 21S SA 2029	47.496.671	96,55		45.858	197.199.410	98,98		195.178
3,00% Realkredit Danmark 23S SA 2044	134.614	100,00		135				
3,00% Realkredit Danmark 23S SA 2044	24.499.733	94,53		23.160	143.855	100,00		144
3,00% Realkredit Danmark 23S SA 2044					42.766.506	98,90		42.296
2,50% Realkredit Danmark 22S SA 2034	19.295.863	96,15		18.553				
2,50% Realkredit Danmark 22S SA 2034	199.509	100,00		200				

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3,00% Realkredit Danmark 275 SA 2044 IO	10.595	100,00		11
3,00% Realkredit Danmark 275 SA 2044 IO				
5,00% BRFKredit IO 411B 2038 OA	42.870.816	109,75		47.051
3,00% BRFKredit 111.B 2028				
2,00% BRFKredit 321 B RTL 2016				
4,00% BRF 321B RTL 2017				
4,00% BRFKredit 2041	26.430.888	103,68		27.404
3,50% BRFKredit 111.E 2044	95.883	100,00		96
3,50% BRFKredit 111.E 2044	18.910.110	98,70		18.664
3,50% BRFKredit 111.E 2044				
3,50% BRFKredit 411.E.OA 2044	29.975.684	96,83		29.024
3,50% BRFKredit 411.E.OA 2044	24.316	100,00		24
2,00% BRFKredit 111.E 2029	177.854.932	96,15		171.008
2,00% BRFKredit 111.E 2029				
3,00% BRFKredit 111.E 2044	51.589.361	93,90		48.442
3,00% BRFKredit 111.E 2044	293.429	100,00		293
3,00% Nykredit R (Totalkr) 02D 2028	20.076.286	102,40		20.558
3,00% Nykredit R (Totalkr) 05D 2023				
4,00% Nykredit (TK)2041	514.192	100,00		514
4,00% Nykredit (TK)2041	14.485.808	103,58		15.004
4,00% Nykredit (TK) 30 IO 2041	123.070.927	103,40		127.255
4,00% Nykredit 12E B janc 2021	51.500.000	114,10		58.762
4,00% Nykredit 90D Bjanc 2016				
2,00% Nykredit (TK) 12HBja 2017				
4,00% Nykredit (TK) 12HBja 2018				
4,00% Nykredit (TK) 12HBja 2019				
4,00% Nykredit (TK) 12HBja 2021	20.000.000	112,55		22.510
4,00% Nykredit (TK) 12HBja 2022				
1,4722% Nykredit (TK) 21H550CF 2022	26.962	100,00		27
1,4722% Nykredit (TK) 21H550CF 2022	31.943.166	102,40		32.710
2,00% Nykredit(TOT)12HBapnc 2017				
3,50% Nykredit (TK) 01E A 2044	340.931	100,00		341
3,50% Nykredit (TK) 01E A 2044	110.899.483	98,42		109.147
3,50% Nykredit (TK) 01E A 2044				
3,50% NYK (TK) IO 2044				
3,50% NYK (TK) IO 2044				
2,00% Nykredit (TK) 01I A 2024				
2,00% Nykredit (TK) 01I A 2024				
2,00% Nykredit (TK) 12GBapnc 2017	74.000.000	103,40		76.516
2,00% Nykredit (TK) 01E A 2029	33.337.550	96,43		32.146
3,00% Nykredit (TK) 01E A 2044	253.841	100,00		254
3,00% Nykredit (TK) 01E A 2044	25.247.473	94,40		23.834
3,00% Nykredit (TK) 01E A 2044				
2,1409% Nykredit JCB 2016				
5,00% Danske Stat ST. 2013				
4,00% Danske Stat ST. 2015	100.000	107,22		107
4,00% Danske Stat S 2017	18.000.000	113,02		20.343
4,50% Dansk Statslån st 2039				
4,00% Dansk Statslån st. 2019	347.500.000	115,85		402.579
3,00% Dansk Statslån 2021	210.000.000	110,41		231.861
3,5 NYKRE 01-10-2044 (01I)	175.243.501	97,00		169.986
FLT DANSKB 01-01-2021 (SK21)	39.000.000	99,65		38.864

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	13.650	100,00		14
	39.978.829	97,70		39.059
	44.356.920	103,25		45.799
	100.000.000	104,15		104.150
	82.250.000	112,40		92.449
	41.121.389	104,35		42.910
	89.713	100,00		90
	19.746.259	101,03		19.949
	195.815	100,00		196
	44.762.335	98,15		43.934
	61.821.999	103,25		63.831
	28.273.194	103,25		29.192
	197.639.141	104,05		205.644
	88.000.000	116,39		102.419
	20.000.000	109,12		21.824
	31.500.000	104,20		32.823
	15.000.000	114,31		17.147
	85.000.000	114,72		97.512
	44.000.000	115,55		50.842
	46.000.000	116,65		53.659
	27.000.000	104,64		28.253
	228.131	100,00		228
	34.407.946	101,40		34.890
	3.301	100,00		3
	33.993.222	100,50		34.163
	171.600	100,00		172
	7.828.400	100,00		7.828
	42.000.000	102,92		43.226
	97.194.339	98,65		95.882
	132.472	100,00		132
	31.792.136	98,80		31.411
	5.000.000	102,10		5.105
	50.000	104,47		52
	100.000	111,68		112
	160.000.000	118,25		189.198
	17.100.000	153,53		26.254
	216.500.000	122,67		265.581
	176.000.000	116,44		204.934

31. december 2013					31. december 2012				
Beholdning					Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
2,5 NDASS 01-10-2034	38.869.054	96,00		37.314					
2 NYKRE 01-04-2018 (12G)	65.000.000	102,51		66.632					
3 BRF 01-10-2044 (411E)	13.489.042	92,95		12.538					
1,5 NYKRE 01-10-2024 (01I)	12.971.683	97,05		12.589					
2 NDASS 01-01-2023	10.000.000	96,57		9.657					
2 BRF 01-01-2024 (321E)	30.000.000	92,90		27.870					
2,5 NDASS 01-10-2034	399.358	100,00		399					
3 BRF 01-10-2044 (411E)	5.595	100,00		6					
2 LNDSBK 01-01-2019	35.000.000	101,60		35.560					
FLT NYKRE 01-01-2016 (JCB)	30.000.000	100,36		30.108					
2,5 BRF 01-10-2034 (111E)	20.000.000	96,15		19.230					
2 NYKRE 01-01-2023 (12H)					60.000.000	97,52		58.512	
3,5 NYKRE 01-10-2044 (01I)					89.713	100,00		90	
FLT NYKRE 01-01-2018 (31H CAP)					20.000.000	100,50		20.100	
3,5 NYKRE 01-10-2044 (01I)					94.910.287	99,00		93.961	
Noterede obligationer fra udenlandske udstedere			129.181	3,60				43.855	0,90
Færørerne (DKK 1)									
1,75 FAROE 27-06-2017	70.000.000	101,48		71.036					
Storbritannien (DKK 1)									
1,1350% Bank of Scotland Plc SDO 2018	58.000.000	100,25		58.145	44.500.000	98,55		43.855	
Kapitalandele			8.968	0,25				12.365	0,25
Unoterede aktier fra danske selskaber			8.968	0,25				12.365	0,25
Danmark (DKK 1)									
Jyske Invest Fund Management A/S	8.061	1112,55		8.968	11.966	1033,31		12.365	
Afledte finansielle instrumenter			2.155	0,06				86	0,00
Tyskland (EUR 7,460957)									
EURO-BUND FUTURE Mar13					2.500.000	0,46		86	
EURO-BUND FUTURE Mar14	-15.000.000	-1,65		1.843					
EURO-BOBL FUTURE Mar14	-10.000.000	-0,42		313					
(DKK 1)									
4 DGB 15-11-2019 **REPO**	-325.000.000	117,88		-383.104					
3 DGB 15-11-2021 **REPO**	-200.000.000	112,17		-224.342					
4 DGB 15-11-2019 **REPO**					-210.000.000	122,53		-257.316	
3 DGB 15-11-2021 **REPO**					-170.000.000	116,42		-197.917	
4,5 DGB 15-11-2039 **REPO**					-17.000.000	150,96		-25.663	
4 DGB 15-11-2017 **REPO**					-160.000.000	118,28		-189.251	
Andre aktiver			33.570	0,94				59.577	1,22
Passiver Formue			-644.483	-17,97				-670.147	-13,71
Likvide midler			643.332	17,94				669.089	13,68
Formue			3.585.526	100,00				4.889.433	100,00
Jyske Invest Favorit Obligationer									
Afdelingens funktionelle valuta: DKK									
Noterede obligationer			248.381	96,27				366.903	96,35

31. december 2013					31. december 2012					
Beholdning					Beholdning					
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		
Noterede obligationer fra danske udstedere				30.066					16.789	4,41
Danmark (DKK 1)										
2,00% Realkredit Danmark 10S TA 2022	4.000.000	96,40	3.856							
4,00% Danske Stat S 2017	14.500.000	113,02	16.387							
4,125% Danske Bank A/S 26.11.2019	470.000	114,48	4.014		1.170.000	117,53	10.259			
3,5% Nykredit Bank A/S 04.11.2015	50.000	104,57	390		50.000	105,25	393			
1% Kommunekredit 05.05.2015					1.050.000	101,12	6.009			
5,5% DONG Energy A/S 29.06.3005	16.397	104,75	128		16.397	105,14	129			
1,125% Kommunekredit 15.03.2018	1.000.000	97,71	5.290							
Noterede obligationer fra udenlandske udstedere				217.468					321.624	84,46
Australien (EUR 7,460359)										
8,25% Santos Finance Ltd 22.09.2070	200.000	112,64	1.681							
7,875% Origin Energy Finance Ltd 16.06.2071	250.000	108,25	2.019							
Brasilien (BRL 2,294839)										
8,5% Brazilian Government International Bond 05.01.2024	1.500.000	87,75	3.021							
Cayman Island (EUR 7,460359)										
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016	50.000	109,77	409		50.000	113,41	423			
Colombia (USD 5,6591)										
4,375% Colombia Government International Bond 12.07.2021					300.000	115,63	1.963			
Filippinerne (PHP 0,137817)										
4,95% Philippine Government International Bond 15.01.2021					18.000.000	111,00	2.754			
Finland (EUR 7,460957)										
4,125% Aktia Real Estate Mortgage Bank PLC 11.06.2014					580.000	105,24	4.554			
2,25% Nordea Bank Finland PLC 03.05.2019					900.000	106,80	7.171			
Frankrig (EUR 7,460957)										
5,125% Veolia Environnement SA 24.05.2022					60.000	119,15	533			
1,8% Caisse Francaise de Financement Local 09.05.2017	47.220.000	104,19	2.534		55.220.000	100,66	3.638			
8,375% Peugeot SA 15.07.2014					500.000	107,68	4.017			
9,375% Societe Generale SA 31.12.2099	200.000	119,20	1.779		200.000	111,73	1.667			
5,625% Orange SA 22.05.2018	50.000	116,24	434		50.000	120,46	449			
3,5% GDF Suez 18.10.2022	45.000	107,18	360		45.000	110,25	370			
4,25% Legrand SA 24.02.2017	50.000	109,09	407		50.000	111,19	415			
5,25% Caisse Francaise de Financement Local 16.02.2017	1.000.000	111,44	6.034		1.000.000	112,82	6.384			
4,25% Societe Generale SCF SA 03.02.2023	700.000	116,18	6.067		1.170.000	120,34	10.505			
5,625% Cie de Financement Foncier SA 19.06.2017	1.970.000	113,10	12.063		1.380.000	116,92	9.131			
2,2% BNP Paribas Home Loan SFH 02.11.2015					700.000	103,50	4.100			
3,75% Dexia Municipal Agency SA 18.05.2016					550.000	108,43	4.449			
7% Rexel SA 17.12.2018	150.000	109,50	1.225		150.000	109,95	1.230			
7,125% Crown European Holdings SA 15.08.2018	200.000	106,50	1.589							
2,75% BPCE SFH SA 16.02.2017					600.000	107,36	4.806			
1,625% Caisse d'Amortissement de la Dette Sociale 06.07.2015					1.245.000	102,24	7.203			
Gabon (USD 5,4141)										
6,375% Gabonese Republic 12.12.2024	442.500	100,15	2.399							
Holland (USD 5,6591)										
9,125% KazMunaiGaz Finance Sub BV 02.07.2018					220.000	132,75	1.653			
7,5% Koninklijke KPN NV 04.02.2019	50.000	124,25	463		50.000	127,07	474			
4,5% Shell International Finance BV 09.02.2016					60.000	112,00	501			
5,375% Volkswagen International Finance NV 22.05.2018					200.000	120,46	1.798			
6,875% Enbw International Finance BV 20.11.2018	50.000	123,47	461		50.000	129,65	484			
7,875% New World Resources NV 01.05.2018					150.000	103,35	1.157			

31. december 2013				31. december 2012				
	Beholdning			Andel i pct.	Beholdning			Andel i pct.
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	
6,5% RWE Finance BV 10.08.2021	30.000	126,00	282	30.000	134,44	301		
4,75% EDP Finance BV 26.09.2016	50.000	105,70	394	50.000	103,31	385		
7% KazMunaiGaz Finance Sub BV 05.05.2020				140.000	125,00	990		
5% BMW Finance NV 06.08.2018				45.000	119,07	400		
4,875% EDP Finance BV 14.09.2020	300.000	105,63	2.364					
4,375% Hertz Holdings Netherlands BV 15.01.2019	200.000	100,13	1.494					
Indonesien (USD 5,6591)								
5,875% Indonesia Government International Bond 13.03.2020				700.000	120,75	4.783		
6% Pertamina Persero PT 03.05.2042	750.000	82,63	3.355					
Italien (EUR 7,460957)								
2,1% Italy Buoni Poliennali Del Tesoro 15.09.2021				1.100.000	94,66	8.341		
3,75% Italy Buoni Poliennali Del Tesoro 01.03.2021	900.000	102,49	6.882	900.000	98,44	6.610		
4,75% Italy Buoni Poliennali Del Tesoro 01.05.2017	2.250.000	108,49	18.211	1.300.000	106,64	10.344		
3,75% Intesa Sanpaolo SpA 25.09.2019	50.000	108,10	403	400.000	106,92	3.191		
2,75% UniCredit SpA 31.01.2020	300.000	102,15	2.286					
Kazakhstan (USD 5,4141)								
7% KazMunayGas National Co JSC 05.05.2020	430.000	112,75	2.625					
Luxembourg (USD 5,6591)								
5,125% Hypothekbank Frankfurt International SA 21.01.2016				1.170.000	107,77	7.135		
11,75% Wind Acquisition Finance SA 15.07.2017				175.000	104,75	1.368		
8,5% HeidelbergCement Finance Luxembourg SA 31.10.2016	100.000	127,25	949	200.000	124,45	1.857		
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016	50.000	104,81	391	50.000	106,05	396		
7% Sunrise Communications International SA 31.12.2017				200.000	108,50	1.619		
4,625% SES SA 09.03.2020	50.000	112,09	418	50.000	116,65	435		
7,875% Russian Agricultural Bank OJSC Via RSHB Capital SA i Mexico (MXN 0,41338)	12.000.000	95,98	1.898					
10% Mexican Bonos 20.11.2036	66.000	127,37	3.475					
9,5% Urbi Desarrollos Urbanos SAB de CV 21.01.2020				225.000	95,82	1.220		
8% Mexican Bonos 17.12.2015				87.000	108,57	4.116		
3,5% Petroleos Mexicanos 30.01.2023	500.000	91,88	2.487					
Multi National (USD 5,4141)								
4,875% European Investment Bank 15.02.2036	1.500.000	110,01	8.934	2.310.000	118,87	15.539		
1,375% Council Of Europe Development Bank 22.03.2016				850.000	101,86	4.900		
1% European Investment Bank 13.07.2018	500.000	99,97	3.729					
Norge (USD 5,6591)								
5,5% Eksportfinans ASA 25.05.2016				1.000.000	104,09	5.891		
3,125% Sparebanken Vest Boligkreditt AS 08.02.2016				600.000	107,52	4.813		
2,75% Sparebank 1 Boligkreditt AS 01.02.2019				600.000	108,94	4.877		
1,25% SpareBank 1 Boligkreditt AS 02.05.2018	500.000	96,90	2.623					
2,125% Eika Boligkreditt AS 30.01.2023	1.100.000	98,32	8.068					
Peru (PEN 1,935889)								
7,84% Peru Government Bond 12.08.2020	1.700.000	114,11	3.755	1.700.000	126,44	4.766		
Qatar (USD 5,6591)								
4,5% Qatar Government International Bond 20.01.2022				727.000	115,08	4.734		
Rusland (RUB 0,185253)								
7,85% Russian Foreign Bond - Eurobond 10.03.2018				25.800.000	109,00	5.210		
7,5% Russian Foreign Bond - Eurobond 31.03.2030	750.000	116,80	3.391	750.000	128,19	4.217		
Schweiz (EUR 7,460359)								
5,125% Credit Suisse AG/London 18.09.2017	50.000	113,52	423	50.000	117,86	440		
6% UBS AG/London 18.04.2018	50.000	118,50	442	50.000	123,40	460		
Spanien (EUR 7,460359)								
7,625% Obrascos Huarte Lain SA 15.03.2020	150.000	109,38	1.224	300.000	104,38	2.336		

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4,25% Spain Government Bond 31.10.2016	1.400.000	106,29		11.101	1.560.000	101,66		11.832	
4% FADE - Fondo de Amortizacion del Deficit Electrico 17.12	450.000	104,55		3.510					
4% FADE - Fondo de Amortizacion del Deficit Electrico 17.12.2015 Storbritannien (USD 5,4141)					850.000	100,61		6.380	
5,625% Northern Rock Asset Management PLC 22.06.2017	900.000	113,48		5.529	900.000	117,05		5.962	
6,75% Rexam PLC 29.06.2067	150.000	107,50		1.203					
9,5% Vedanta Resources PLC 18.07.2018					335.000	115,78		2.195	
8,375% Imperial Tobacco Finance PLC 17.02.2016					50.000	121,36		453	
7,625% Ladbroke's Group Finance PLC 05.03.2017	150.000	112,01		1.507					
5,125% FCE Bank PLC 16.11.2015	100.000	106,19		952	250.000	107,56		2.473	
4,875% Lloyds Bank PLC 30.03.2027	450.000	108,44		4.376	900.000	116,44		9.640	
8,25% Jaguar Land Rover Automotive PLC 15.03.2020	200.000	113,25		2.031					
5,125% Virgin Media Finance PLC 15.02.2022	200.000	93,00		1.668					
15% LBG Capital No.2 PLC 21.12.2019	300.000	145,04		3.902					
4,75% Yorkshire Building Society 12.04.2018	1.050.000	108,71		10.235					
5,25% Abbey National Treasury Services PLC/London 16.02. Sverige (EUR 7,460957)	350.000	111,91		3.512					
10,75% TVN Finance Corp II AB 15.11.2017					150.000	110,50		1.237	
5% Volvo Treasury AB 31.05.2017	50.000	111,35		415	50.000	114,42		427	
6,25% Vattenfall AB 17.03.2021					50.000	133,34		497	
5,7% Swedbank Hypotek AB 12.05.2020					9.000.000	122,84		9.618	
Sydafrika (USD 5,6591)									
4% Transnet SOC Ltd 26.07.2022					410.000	101,00		2.343	
Tyskland (EUR 7,460359)									
2,75% Dexia Kommunalbank Deutschland AG 18.01.2016	700.000	104,15		5.439	700.000	105,13		5.490	
1,25% NRW Bank 15.05.2015	950.000	101,17		5.204	1.135.000	101,17		6.498	
USA (USD 5,4141)									
6,75% Federal Home Loan Mortgage Corp 15.03.2031	1.910.000	131,83		13.632	2.790.000	151,85		23.975	
4,625% Merrill Lynch & Co Inc 02.10.2013					30.000	102,45		229	
1,375% United States Treasury Inflation Indexed Bonds 15.C	180.000	108,39		1.144					
6,5% Roche Holdings Inc 04.03.2021					60.000	136,46		611	
4,75% Pfizer Inc 03.06.2016					200.000	113,24		1.690	
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099					60.000	109,26		489	
4,5% Goldman Sachs Group Inc/The 23.05.2016	60.000	107,47		481	60.000	108,62		486	
5,983% Deutsche Postbank Funding Trust IV 31.12.2099					50.000	85,51		319	
4,375% Federal National Mortgage Association 15.10.2015					1.710.000	111,02		10.743	
8,125% Equinix Inc 01.03.2018					150.000	110,25		936	
4,75% SLM Corp 17.03.2014	300.000	100,36		2.246	300.000	102,93		2.304	
5% McDonald's Corp 26.03.2015					50.000	109,66		409	
4,75% Federal Home Loan Banks 16.12.2016					1.500.000	116,47		9.887	
6,75% Valeant Pharmaceuticals International 15.08.2021	250.000	106,00		1.435					
8,25% International Lease Finance Corp 15.12.2020	700.000	117,00		4.434					
5% Best Buy Co Inc 01.08.2018	400.000	104,75		2.269					
Venezuela (USD 5,4141)									
8,5% Petroleos de Venezuela SA 02.11.2017	600.000	82,38		2.676					
Østrig (EUR 7,460359)									
4% Erste Group Bank AG 20.01.2021	600.000	114,33		5.118	700.000	117,81		6.153	
2,625% UniCredit Bank Austria AG 25.04.2019					600.000	108,18		4.843	
Unoterede obligationer fra udenlandske udstedere				847				28.490	
Malaysia (MYR 1,850589)				0,33				7,48	
3,461% Malaysia Government Bond 31.07.2013					2.100.000	100,28		3.897	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Spanien (EUR 7,460359)								
9,875% Cemex Espana Luxembourg 30.04.2019	100.000	113,51		847				
USA (USD 5,6591)								
1,375% United States Treasury Inflation Indexed Bonds 15.07.2018					3.480.000	116,41		24.593
Kapitalandele				699				1.033
				0,27				0,27
Unoterede aktier fra danske selskaber				699				1.033
				0,27				0,27
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	628	1112,55		699	1.000	1033,31		1.033
Afledte finansielle instrumenter				3.282				6.136
				1,27				1,61
Japan (JPY 0,06545)								
JPN 10Y BOND(TSE) Mar13					700.000.000	-0,69		-316
JPN 10Y BOND(TSE) Mar14	900.000.000	-0,84		-389				
Tyskland (EUR 7,460359)								
EURO-BUND FUTURE Mar14	-1.500.000	-2,06		231				
USA (USD 5,6591)								
US 5YR NOTE (CBT) Mar13					2.000.000	0,04		4
US 10YR NOTE (CBT) Mar14	-2.000.000	-2,48		269				
USD/DKK	960.900	0,00		0				
USD/DKK	-3.505.316	1,17		-41				
USD/DKK	640.000	0,00		0				
EUR/DKK	-1.864.341	0,00		0				
EUR/DKK	250.000	0,00		0				
USD/DKK	1.977.179	0,08		2				
USD/DKK	-365.000	0,00		0				
EUR/DKK	-4.995.855	-0,02		1				
EUR/DKK	670.000	0,00		0				
USD/DKK	1.607.249	0,65		10				
USD/DKK	-295.000	0,00		0				
EUR/DKK	-1.841.978	0,00		0				
EUR/DKK	247.000	0,00		0				
JPY/DKK	-22.050.000	0,00		0				
JPY/DKK	1.231.162	7,76		95				
USD/DKK	-17.250.000	0,00		0				
USD/DKK	96.042.825	2,78		2.674				
EUR/DKK	-14.600.000	0,00		0				
EUR/DKK	108.807.960	-0,07		-73				
GBP/DKK	-3.260.000	0,00		0				
USD/DKK	-5.272.980	1,36		-72				
GBP/DKK	28.903.160	-1,08		-311				
USD/DKK	-2.302.944	1,29		-30				
USD/DKK	420.000	0,00		0				
EUR/DKK					150.216.235	-0,05		-82
EUR/DKK					-20.150.000	0,00		0
USD/DKK					178.412.000	3,16		5.641
USD/DKK					-30.550.000	0,00		0
JPY/DKK					2.441.365	11,16		272
JPY/DKK					-33.150.000	0,00		0

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
USD/DKK					1.756.800	3,43		60
USD/DKK					-300.000	0,00		0
SEK/DKK					8.004.256	-0,14		-12
SEK/DKK					-9.230.000	0,00		0
GBP/DKK					10.818.624	1,44		156
EUR/DKK					200.000	0,00		0
GBP/DKK					-1.160.000	0,00		0
EUR/DKK					-1.490.640	-0,08		1
Andre aktiver			4.259	1,65			5.976	1,57
Passiver Formue			-916	-0,36			-409	-0,11
Likvide midler			2.289	0,89			1.161	0,30
Formue			257.993	100,00			380.800	100,00

Jyske Invest Nye Obligationsmarkeder

Afdelingens funktionelle valuta: DKK

Noterede obligationer			1.000.948	95,15			2.155.869	94,83
Noterede obligationer fra udenlandske udstedere			986.101	93,74			2.085.270	91,73
Argentina (USD 5,4141)								
2,5% Argentine Republic Government International Bond 31	4.464.000	41,13	9.939		4.364.000	36,25	8.952	
7% Argentina Boden Bonds 03.10.2015	307.000	99,73	1.658		307.000	91,03	1.582	
7% Argentina Bonar Bonds 12.09.2013					3.600.000	101,00	20.577	
8,75% Argentine Republic Government International Bond 02.06.2017					2.403.000	88,88	12.086	
7% Argentina Bonar Bonds 17.04.2017	750.000	90,41	3.671					
Armenien (USD 5,4141)								
6% Republic of Armenia 30.09.2020	1.000.000	99,50	5.387					
Aserbajdsjan (USD 5,4141)								
5,45% State Oil Co of the Azerbaijan Republic 09.02.2017	464.000	106,75	2.682		664.000	110,75	4.162	
Bolivia (USD 5,4141)								
5,95% Bolivian Government International Bond 22.08.2023	585.000	98,50	3.120					
Bosnien & Hercegovina (DEM 3,814421)								
1,8125% Bosnia & Herzegovina Government International B	4.683.000	83,50	9.944		11.938.000	78,75	26.897	
Brasilien (USD 5,6591)								
7,125% Brazilian Government International Bond 20.01.2037					505.000	153,63	4.390	
5,875% Brazilian Government International Bond 15.01.2019					2.145.000	124,00	15.052	
6,5% Banco Nacional de Desenvolvimento Economico e Soc	1.777.000	109,25	10.511		1.927.000	122,63	13.372	
5,625% Brazilian Government International Bond 07.01.204	1.035.000	96,75	5.421		3.210.000	131,13	23.820	
4,875% Brazilian Government International Bond 22.01.202	1.325.000	105,75	7.586					
8,25% Brazilian Government International Bond 20.01.2034	815.000	127,75	5.637		2.890.000	168,25	27.517	
5,75% Banco Nacional de Desenvolvimento Economico e So	866.000	99,25	4.653					
4,25% Brazilian Government International Bond 07.01.2025	959.000	95,25	4.945					
Bulgarien (EUR 7,460359)								
4,25% Bulgarian Energy Holding EAD 07.11.2018	1.700.000	97,40	12.353					
Chile (USD 5,6591)								
7,5% Corp Nacional del Cobre de Chile 15.01.2019					1.887.000	129,09	13.785	
3,75% Corp Nacional del Cobre de Chile 04.11.2020	2.310.000	99,43	12.435		2.310.000	108,57	14.192	
4,75% Empresa Nacional del Petroleo 06.12.2021	1.085.000	99,75	5.860		1.835.000	107,75	11.189	
3,875% Corp Nacional del Cobre de Chile 03.11.2021					7.908.000	109,28	48.906	
3,25% Chile Government International Bond 14.09.2021					1.025.000	108,63	6.301	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4,25% Corp Nacional del Cobre de Chile 17.07.2042	1.000.000	80,79		4.374				
Colombia (USD 5,4141)								
4,375% Colombia Government International Bond 12.07.20:	1.000.000	103,50		5.604				
6,125% Colombia Government International Bond 18.01.20:	2.270.000	107,25		13.181	3.280.000	137,75		25.569
10,375% Colombia Government International Bond 28.01.2033					480.000	184,50		5.012
11,85% Colombia Government International Bond 09.03.20:	2.435.000	146,50		19.314	2.510.000	199,52		28.340
8,125% Colombia Government International Bond 21.05.2024					2.513.000	150,13		21.350
11,75% Colombia Government International Bond 25.02.20:	597.000	144,00		4.654	1.097.000	162,00		10.057
Costa Rica (USD 5,4141)								
6,95% Instituto Costarricense de Electricidad 10.11.2021	828.000	103,50		4.640	1.878.000	113,13		12.023
4,25% Costa Rica Government International Bond 26.01.202	944.000	91,50		4.676				
5,625% Costa Rica Government International Bond 30.04.20	270.000	85,00		1.243				
4,25% Costa Rica Government International Bond 26.01.2023					994.000	100,88		5.674
Côte D'Ivoire (USD 5,4141)								
5,75% Ivory Coast Government International Bond 31.12.20	2.150.000	88,88		10.345				
Dominikanske Republik (USD 5,4141)								
7,5% Dominican Republic International Bond 06.05.2021	1.792.000	109,00		10.575	3.377.000	117,00		22.360
6,6% Dominican Republic International Bond 28.01.2024	1.100.000	101,00		6.015				
Egypten (USD 5,4141)								
5,75% Egypt Government International Bond 29.04.2020	260.000	95,60		1.346	522.000	99,75		2.947
6,875% Egypt Government International Bond 30.04.2040	935.000	85,15		4.310	1.585.000	96,63		8.667
El Salvador (USD 5,4141)								
7,65% El Salvador Government International Bond 15.06.20	1.400.000	98,25		7.447	3.100.000	113,88		19.977
7,375% El Salvador Government International Bond 01.12.2	925.000	109,25		5.471	1.000.000	114,50		6.480
Filippinerne (USD 5,4141)								
7,75% Philippine Government International Bond 14.01.203	909.000	132,13		6.502				
6,875% Power Sector Assets & Liabilities Management Corp 02.11.2016					974.000	118,87		6.552
6,375% Philippine Government International Bond 15.01.20	733.000	117,81		4.675				
8,375% Philippine Government International Bond 17.06.20	2.612.000	127,75		18.066	3.592.000	138,31		28.115
4,95% Philippine Government International Bond 15.01.2021					139.000.000	111,00		21.264
4% Philippine Government International Bond 15.01.2021	390.000	104,00		2.196	2.697.000	112,69		17.199
5,5% Philippine Government International Bond 30.03.2026	922.000	110,50		5.516	3.128.000	126,75		22.437
5% Philippine Government International Bond 13.01.2037					2.098.000	122,00		14.485
10,625% Philippine Government International Bond 16.03.2	1.500.000	153,75		12.486				
Gabon (USD 5,6591)								
8,2% Gabonese Republic 12.12.2017					1.250.000	122,13		8.639
6,375% Gabonese Republic 12.12.2024	2.760.000	100,15		14.965				
Georgien (USD 5,4141)								
6,875% Georgia Government International Bond 12.04.2021	998.000	107,13		5.788	1.318.000	116,75		8.708
7,75% Georgian Railway JSC 11.07.2022	500.000	104,63		2.832	950.000	114,38		6.149
Ghana (USD 5,4141)								
8,5% Republic of Ghana 04.10.2017	581.000	107,25		3.374	2.344.000	116,00		15.387
7,875% Republic of Ghana 07.08.2023	600.000	96,75		3.143				
Holland (USD 5,4141)								
7,75% Majapahit Holding BV 17.10.2016	1.000.000	110,25		5.969				
8,375% KazMunaiGaz Finance Sub BV 02.07.2013					70.000	103,00		408
11,75% KazMunaiGaz Finance Sub BV 23.01.2015					1.368.000	119,75		9.271
6,95% Kazakhstan Temir Zholy Finance BV 10.07.2042	772.000	99,88		4.174	2.827.000	126,00		20.158
7% Republic of Angola Via Northern Lights III BV 16.08.2019	1.790.000	108,38		10.503	4.361.000	111,00		27.394
7% KazMunaiGaz Finance Sub BV 05.05.2020					3.080.000	125,00		21.788
Honduras (USD 5,4141)								
8,75% Republic of Honduras 16.12.2020	300.000	101,50		1.649				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Hviderusland (USD 5,4141)								
8,75% Republic of Belarus 03.08.2015	975.000	101,50	5.358		1.035.000	103,63	6.069	
8,95% Republic of Belarus 26.01.2018	700.000	101,38	3.842		1.190.000	103,63	6.978	
Indien (USD 5,6591)								
4% Export-Import Bank of India 07.08.2017					1.044.000	104,17	6.154	
Indonesien (USD 5,4141)								
8,5% Indonesia Government International Bond 12.10.2035	691.000	121,44	4.543		1.391.000	161,25	12.693	
6,875% Indonesia Government International Bond 09.03.20	339.000	111,63	2.049		1.593.000	119,63	10.784	
7,75% Indonesia Government International Bond 17.01.203	487.000	113,50	2.993		1.087.000	151,50	9.319	
6,875% Indonesia Government International Bond 17.01.20	825.000	112,56	5.028					
5,875% Indonesia Government International Bond 13.03.20	900.000	106,25	5.177		2.300.000	120,75	15.717	
5,25% Pertamina Persero PT 23.05.2021	640.000	96,31	3.337		1.340.000	111,88	8.484	
4,875% Indonesia Government International Bond 05.05.20	800.000	99,63	4.315		700.000	115,13	4.561	
5,25% Indonesia Government International Bond 17.01.2042					4.770.000	117,00	31.583	
3,75% Indonesia Government International Bond 25.04.2022					1.780.000	106,87	10.765	
3,75% Lembaga Pembiayaan Ekspor Indonesia 26.04.2017	700.000	99,75	3.780		700.000	106,12	4.204	
6,5% Pertamina Persero PT 27.05.2041					1.260.000	119,25	8.503	
5,25% Perusahaan Listrik Negara PT 24.10.2042	600.000	75,13	2.440					
4,3% Pertamina Persero PT 20.05.2023	1.220.000	86,81	5.734					
5,625% Pertamina Persero PT 20.05.2043	645.000	79,63	2.781					
4,875% Pertamina Persero PT 03.05.2022	1.000.000	91,81	4.971					
6% Pertamina Persero PT 03.05.2042	200.000	82,63	895					
5,25% Perusahaan Listrik Negara PT 24.10.2042					525.000	103,38	3.071	
Irland (USD 5,6591)								
5,739% Russian Railways via RZD Capital Ltd 03.04.2017					850.000	112,25	5.399	
6,902% Vnesheconombank Via VEB Finance PLC 09.07.2020	1.075.000	110,50	6.431		1.325.000	122,50	9.185	
8,3% Russian Railways via RZD Capital PLC 02.04.2019	64.000.000	99,34	10.475		91.000.000	104,08	17.545	
5,7% Russian Railways via RZD Capital PLC 05.04.2022	694.000	102,50	3.851					
5,7% Russian Railways via RZD Capital Ltd 05.04.2022					903.000	114,25	5.838	
Kazakhstan (USD 5,4141)								
9,125% KazMunayGas National Co JSC 02.07.2018	1.400.000	121,75	9.228					
6,375% KazMunayGas National Co JSC 09.04.2021	2.000.000	109,00	11.803					
7% KazMunayGas National Co JSC 05.05.2020	400.000	112,75	2.442					
4,125% Development Bank of Kazakhstan JSC 10.12.2022	1.269.000	90,00	6.183					
5,75% KazMunayGas National Co JSC 30.04.2043	972.000	87,13	4.585					
4,125% Development Bank of Kazakhstan JSC 10.12.2022					1.978.000	101,63	11.376	
Kroatien (USD 5,6591)								
6,625% Croatia Government International Bond 14.07.2020					1.200.000	115,00	7.810	
6,25% Croatia Government International Bond 27.04.2017	2.585.000	106,81	14.949		3.760.000	109,88	23.379	
6% Croatia Government International Bond 26.01.2024	1.675.000	99,63	9.035					
Letland (USD 5,4141)								
5,25% Republic of Latvia 22.02.2017	680.000	109,02	4.014		985.000	112,50	6.271	
2,75% Republic of Latvia 12.01.2020	1.382.000	95,40	7.138					
2,75% Republic of Latvia 12.01.2020					3.532.000	99,00	19.788	
Libanon (USD 5,4141)								
8,25% Lebanon Government International Bond 12.04.2021	1.225.000	112,25	7.445		3.400.000	115,75	22.271	
6,375% Lebanon Government International Bond 09.03.202	2.000.000	102,50	11.099					
6% Lebanon Government International Bond 20.05.2019	568.000	101,25	3.114		1.068.000	104,25	6.301	
5% Lebanon Government International Bond 12.10.2017					1.543.000	100,19	8.748	
Litauen (USD 5,4141)								
7,375% Lithuania Government International Bond 11.02.202	783.000	120,31	5.100		783.000	130,35	5.776	
6,125% Lithuania Government International Bond 09.03.202	850.000	113,45	5.221		2.150.000	123,22	14.992	

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,625% Lithuania Government International Bond 01.02.2019 Luxembourg (USD 5,4141)	1.045.000	116,51		6.592	1.405.000	128,02		10.179	
7,75% Russian Agricultural Bank OJSC Via RSHB Capital SA 2012	850.000	113,13		5.206	1.250.000	119,38		8.444	
5,298% Russian Agricultural Bank OJSC Via RSHB Capital SA 2012	660.000	103,50		3.698	2.510.000	107,63		15.287	
5,1% Russian Agricultural Bank OJSC Via RSHB Capital SA 2012 Malaysia (USD 5,6591)	800.000	102,38		4.434					
5,25% Petronas Capital Ltd 12.08.2019 Mexico (USD 5,4141)					1.735.000	119,61		11.743	
5,625% Mexico Government International Bond 15.01.2017	6.000	112,00		36	4.000	116,35		26	
5,95% Mexico Government International Bond 19.03.2019	1.000.000	115,75		6.267	2.914.000	123,30		20.333	
8% Petroleos Mexicanos 03.05.2019					783.000	131,00		5.805	
3,625% Mexico Government International Bond 15.03.2022	570.000	99,00		3.055	670.000	109,35		4.146	
8% Mexican Bonos 11.06.2020	276.604	111,96		12.802					
4,75% Mexico Government International Bond 08.03.2044	696.000	90,50		3.410	1.171.000	113,25		7.505	
5,75% Comision Federal de Electricidad 14.02.2042	665.000	94,00		3.384	665.000	114,25		4.300	
5,75% Mexico Government International Bond 12.10.2110	578.000	93,30		2.920	1.778.000	120,88		12.162	
6,5% Petroleos Mexicanos 02.06.2041	1.313.000	104,75		7.446	2.138.000	125,75		15.215	
6,75% Mexico Government International Bond 27.09.2034	1.545.000	118,25		9.891	1.620.000	144,38		13.236	
3,5% Petroleos Mexicanos 30.01.2023 Mongoliet (USD 5,4141)	975.000	91,88		4.850					
5,75% Development Bank of Mongolia LLC 21.03.2017	400.000	94,75		2.052					
5,125% Mongolia Government International Bond 05.12.2019	872.000	83,63		3.948	2.322.000	98,50		12.943	
5,125% Mongolia Government International Bond 05.12.2022					448.000	99,50		2.523	
4,125% Mongolia Government International Bond 05.01.2018 Morocco (USD 5,4141)									
4,25% Morocco Government International Bond 11.12.2022	985.000	92,35		4.925					
5,5% Morocco Government International Bond 11.12.2042 Multi National (USD 5,6591)	500.000	84,50		2.287					
4,767% Eurasian Development Bank 20.09.2022					1.571.000	104,25		9.269	
5% Eurasian Development Bank 26.09.2020 Namibia (USD 5,6591)	500.000	102,25		2.768					
5,5% Namibia International Bonds 03.11.2021 Nigeria (USD 5,4141)					1.405.000	112,75		8.965	
6,75% Nigeria Government International Bond 28.01.2021	420.000	108,38		2.464	2.660.000	119,00		17.913	
5,125% Nigeria Government International Bond 12.07.2018 Pakistan (USD 5,4141)	500.000	102,75		2.781					
6,875% Pakistan Government International Bond 01.06.2017 Panama (USD 5,4141)	929.000	98,50		4.954	1.529.000	92,50		8.004	
6,7% Panama Government International Bond 26.01.2036	1.000.000	112,00		6.064	2.904.000	142,00		23.336	
5,2% Panama Government International Bond 30.01.2020	1.000.000	109,50		5.928					
8,875% Panama Government International Bond 30.09.2027	522.000	134,50		3.801	1.997.000	162,50		18.364	
4,3% Panama Government International Bond 29.04.2053	670.000	76,50		2.775					
9,375% Panama Government International Bond 01.04.2025 Peru (PEN 2,217081)	925.000	138,50		6.936					
7,84% Peru Government Bond 12.08.2020					12.700.000	126,44		35.602	
7,125% Peruvian Government International Bond 30.03.201	1.339.000	121,18		8.785	1.039.000	131,00		7.703	
5,625% Peruvian Government International Bond 18.11.205	937.000	100,75		5.111	1.562.000	130,25		11.513	
7,35% Peruvian Government International Bond 21.07.2025					4.256.000	145,25		34.984	
8,75% Peruvian Government International Bond 21.11.2033 Polen (USD 5,6591)	1.740.000	142,75		13.448	2.640.000	174,25		26.033	
6,375% Poland Government International Bond 15.07.2019					2.626.000	125,36		18.630	
5,125% Poland Government International Bond 21.04.2021					516.000	119,42		3.487	

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5% Poland Government International Bond 23.03.2022	90.000	106,78		520	4.242.000	118,68		28.490	
3,375% Poland Government International Bond 09.07.2024 Rumænien (EUR 7,460957)	120.000	104,38		934	1.372.000	103,19		10.563	
6,5% Romanian Government International Bond 18.06.2018					2.055.000	113,25		17.364	
6,75% Romanian Government International Bond 07.02.202	360.000	113,63		2.215	2.778.000	121,88		19.160	
4,375% Romanian Government International Bond 22.08.20	1.877.000	96,63		9.819					
4,625% Romanian Government International Bond 18.09.20 Rusland (USD 5,4141)	2.155.000	104,48		16.797					
5% Russian Foreign Bond - Eurobond 29.04.2020	1.040.000	107,25		6.039	1.465.000	118,44		9.819	
4,5% Russian Foreign Bond - Eurobond 04.04.2022	760.000	101,25		4.166	1.960.000	114,81		12.735	
5,625% Russian Foreign Bond - Eurobond 04.04.2042					2.090.000	124,63		14.740	
12,75% Russian Foreign Bond - Eurobond 24.06.2028	146.000	169,88		1.343	1.196.000	203,88		13.799	
7,5% Russian Foreign Bond - Eurobond 31.03.2030	2.670.909	116,80		12.076	6.372.151	128,19		35.825	
5,875% Russian Foreign Bond - Eurobond 16.09.2043	800.000	101,88		4.412					
3,5% Russian Foreign Bond - Eurobond 16.01.2019	1.400.000	102,13		7.741					
4,875% Russian Foreign Bond - Eurobond 16.09.2023 Rwanda (USD 5,4141)	1.400.000	102,25		7.750					
6,625% Rwanda International Government Bond 02.05.202: Senegal (USD 5,4141)	1.550.000	95,25		7.993					
8,75% Senegal Government International Bond 13.05.2021 Serbien (USD 5,6591)	300.000	111,50		1.811	500.000	119,25		3.374	
6,75% Republic of Serbia 01.11.2024					1.900.000	102,00		8.774	
7,25% Republic of Serbia 28.09.2021	690.000	105,50		3.941	690.000	115,13		4.495	
5,25% Republic of Serbia 21.11.2017	20.000	100,50		109					
5,875% Republic of Serbia 03.12.2018	825.000	101,75		4.545					
5,25% Republic of Serbia 21.11.2017 Sri lanka (USD 5,4141)					1.915.000	104,09		11.281	
6,25% Sri Lanka Government International Bond 27.07.2021	1.464.000	97,94		7.763	2.074.000	109,25		12.823	
6,875% Bank of Ceylon 03.05.2017	1.050.000	101,13		5.749	1.050.000	107,62		6.395	
5,875% Sri Lanka Government International Bond 25.07.202 Storbritannien (USD 5,4141)	695.000	94,19		3.544	2.000.000	107,25		12.139	
8,375% Ukreximbank Via Biz Finance PLC 27.04.2015 Sydafrika (USD 5,6591)	960.000	96,50		5.016	960.000	99,75		5.419	
6,875% South Africa Government International Bond 27.05.2019					2.750.000	126,38		19.667	
5,5% South Africa Government International Bond 09.03.20	287.000	106,88		1.661	2.612.000	119,13		17.609	
4,665% South Africa Government International Bond 17.01. 4% Transnet SOC Ltd 26.07.2022	1.150.000	95,75		5.962	2.550.000	113,38		16.361	
6,75% Eskom Holdings SOC Ltd 06.08.2023	1.428.000	88,13		6.813	3.278.000	101,00		18.736	
5,875% South Africa Government International Bond 16.09. Trinidad and Tobago (USD 5,4141)	1.225.000	102,13		6.773					
9,75% Petroleum Co of Trinidad & Tobago Ltd 14.08.2019	900.000	104,00		5.068	4.265.000	133,42		32.202	
4,375% Republic of Trinidad & Tobago 16.01.2024 Tyrkiet (USD 5,4141)	881.000	126,00		6.010					
6,875% Turkey Government International Bond 17.03.2036	750.000	102,88		4.177	1.691.000	135,50		12.967	
6,75% Turkey Government International Bond 03.04.2018	499.000	99,50		2.688					
7,5% Turkey Government International Bond 14.07.2017	1.000.000	109,25		5.915	3.449.000	122,38		23.885	
5,625% Turkey Government International Bond 30.03.2021	1.150.000	101,50		6.320	2.815.000	119,00		18.957	
6% Turkey Government International Bond 14.01.2041	1.000.000	89,25		4.832	1.060.000	124,88		7.491	
5,125% Turkey Government International Bond 25.03.2022	108.000	96,63		565	108.000	115,38		705	
5,875% Export Credit Bank of Turkey 24.04.2019	700.000	102,00		3.866	700.000	114,38		4.531	
8% Turkey Government International Bond 14.02.2034	541.000	112,00		3.281	1.510.000	150,38		12.850	
7,375% Turkey Government International Bond 05.02.2025	840.000	109,50		4.980	3.730.000	135,88		28.681	

31. december 2013				31. december 2012				
	Beholdning			Andel i pct.		Beholdning		
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000			Nom./Antal stk.	Børskurs	Kursværdi i 1.000
11,875% Turkey Government International Bond 15.01.2030					1.473.000	196,75		16.401
4,557% Hazine Mustesarligi Varlik Kiralama AS 10.10.2018	1.375.000	99,38	7.398					
4,875% Turkey Government International Bond 16.04.2043	1.160.000	77,38	4.859					
Ukraine (USD 5,4141)								
9,5% National JSC Naftogaz of Ukraine 30.09.2014	1.651.000	99,75	8.916		6.670.000	103,00		38.879
7,75% Ukraine Government International Bond 23.09.2020	2.080.000	92,75	10.445					
9,25% Ukraine Government International Bond 24.07.2017	500.000	99,88	2.704		3.383.000	108,88		20.844
7,65% Ukraine Government International Bond 11.06.2013					2.417.000	101,00		13.814
6,58% Ukraine Government International Bond 21.11.2016	206.000	93,63	1.044		206.000	99,88		1.164
7,5% Ukraine Government International Bond 17.04.2023	1.100.000	90,13	5.367					
Ungarn (USD 5,4141)								
6,375% Hungary Government International Bond 29.03.202	1.510.000	107,80	8.813		5.430.000	111,25		34.186
7,625% Hungary Government International Bond 29.03.2041					800.000	115,75		5.240
6,25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020	900.000	103,28	5.032					
5,375% Hungary Government International Bond 21.02.202	100.000	99,16	537					
4,125% Hungary Government International Bond 19.02.201	1.600.000	100,95	8.745					
5,75% Hungary Government International Bond 22.11.2023	1.640.000	100,32	8.908					
Uruguay (USD 5,6591)								
8% Uruguay Government International Bond 18.11.2022					2.318.343	146,00		19.155
7,625% Uruguay Government International Bond 21.03.203	840.000	121,75	5.537		1.640.000	155,50		14.432
7,875% Uruguay Government International Bond 15.01.203	1.055.000	125,00	7.140					
4,5% Uruguay Government International Bond 14.08.2024	1.133.297	100,00	6.136					
USA (USD 5,4141)								
6,625% Pemex Project Funding Master Trust 15.06.2035	1.000.000	105,50	5.712		1.000.000	127,25		7.201
Venezuela (USD 5,4141)								
7% Venezuela Government International Bond 31.03.2038	2.334.000	63,00	7.961		3.459.000	80,25		15.709
8,25% Venezuela Government International Bond 13.10.202	479.000	70,25	1.822		479.000	92,00		2.494
7,75% Venezuela Government International Bond 13.10.2019					2.861.000	94,13		15.239
12,75% Venezuela Government International Bond 23.08.20	1.000.000	91,75	4.967		2.885.000	116,38		19.000
8,5% Petroleos de Venezuela SA 02.11.2017	3.482.000	82,38	15.529		6.882.000	98,75		38.459
12,75% Petroleos de Venezuela SA 17.02.2022	800.000	91,00	3.941					
11,75% Venezuela Government International Bond 21.10.20	904.000	85,50	4.185		1.054.000	112,88		6.733
9,25% Venezuela Government International Bond 07.05.202	1.370.000	74,25	5.507		620.000	99,00		3.474
11,95% Venezuela Government International Bond 05.08.2031					1.030.000	114,13		6.652
9,25% Venezuela Government International Bond 15.09.2027					2.802.000	100,38		15.916
9% Petroleos de Venezuela SA 17.11.2021	1.500.000	74,75	6.071					
Vietnam (USD 5,4141)								
6,875% Vietnam Government International Bond 15.01.201	704.000	107,25	4.088		1.215.000	110,25		7.581
6,75% Vietnam Government International Bond 29.01.2020	715.000	109,00	4.219		1.165.000	114,75		7.565
Virgin Islands (USD 5,6591)								
3,9% Sinopec Group Overseas Development 2012 Ltd 17.05.2022					950.000	108,51		5.834
4,375% Sinopec Group Overseas Development 2013 Ltd 17.	200.000	98,10	1.062					
Zambia (USD 5,4141)								
5,375% Zambia Government International Bond 20.09.2022	647.000	87,00	3.048		1.247.000	100,00		7.057
Unoterede obligationer fra udenlandske udstedere			14.847	1,41				70.600
Filippinerne (USD 5,6591)								3,11
9,625% Power Sector Assets & Liabilities Management Corp 15.05.2028					1.588.000	163,00		14.648
Holland (USD 5,4141)								
6,305% EMATUM Via Mozambique EMATUM Finance 2020	550.000	95,25	2.836					
Irak (USD 5,4141)								
5,8% Republic of Iraq 15.01.2028	1.968.000	84,75	9.030		6.010.000	94,88		32.268

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Malaysia (MYR 1,850589)								
4,16% Malaysia Government Bond 15.07.2021					12.200.000	104,90	23.683	
Tanzania (USD 5,4141)								
6,050% Tanzania Government International Bond 09.03.202	525.000	104,88	2.981					
Kapitalandele			4.170	0,40			3.791	0,17
Unoterede aktier fra danske selskaber			4.170	0,40			3.791	0,17
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	3.748	1112,55	4.170		3.669	1033,31	3.791	
Afledte finansielle instrumenter			1.641	0,16			46.994	2,07
USA (USD 5,6591)								
US 10YR NOTE FUT Mar13					-22.000.000	0,07	-92	
US 10YR NOTE (CBT Mar14)	-11.000.000	-2,48	1.480					
EUR/DKK	37.562.616	-0,04	-16				0	
USD/DKK	8.595.248	0,84	72					
USD/DKK	941.146.800	0,01	89					
USD/DKK	-1.575.000	0,00	0					
EUR/DKK	-5.040.000	0,00	0					
USD/DKK	-173.900.000	0,00	0					
USD/DKK					-3.000.000	0,00	0	
USD/DKK					1.789.596.270	2,34	41.932	
USD/DKK					-309.100.000	0,00	0	
EUR/DKK					104.697.790	-0,09	-90	
EUR/DKK					-14.050.000	0,00	0	
USD/DKK					-10.600.000	0,00	0	
USD/DKK					-35.000.000	0,00	0	
EUR/DKK					-56.672.440	-0,02	10	
EUR/DKK					7.600.000	0,00	0	
USD/DKK					61.139.740	1,97	1.207	
USD/DKK					17.116.800	0,90	155	
USD/DKK					201.582.500	1,83	3.691	
Andre aktiver			15.863	1,51			32.874	1,45
Passiver Formue			-16	0,00			-182	-0,01
Likvide midler			29.399	2,79			33.962	1,49
Formue			1.052.005	100,00			2.273.308	100,00
Jyske Invest Nye Obligationsmarkeder Valuta								
Afdelingens funktionelle valuta: DKK								
Noterede obligationer			2.470.058	92,43			4.310.365	94,45
Noterede obligationer fra udenlandske udstedere			2.309.900	86,43			3.870.910	84,82
Brasilien (BRL 2,763907)								
12,5% Brazilian Government International Bond 05.01.2022					4.055.000	150,00	16.811	
10,25% Brazilian Government International Bond 10.01.2028					46.100.000	132,00	168.189	
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2017	42.400	996,44	96.955					

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,25% Poland Government Bond 25.10.2017	22.000.000	106,46		42.024	43.450.000	109,03		86.620
5,25% Poland Government Bond 25.04.2013					53.650.000	100,63		98.718
5,75% Poland Government Bond 23.09.2022					45.700.000	117,27		97.991
5,75% Poland Government Bond 25.04.2029					21.600.000	122,89		48.538
5,5% Poland Government Bond 25.04.2015	35.250.000	103,57		65.506	48.500.000	105,28		93.366
5,75% Poland Government Bond 25.04.2014	16.500.000	101,06		29.919				
2,75% Poland Government Bond 25.08.2023	29.000.000	105,55		63.798				
Rumænien (RON 1,671225)								
5,75% Romania Government Bond 27.01.2016	11.450.000	104,04		19.908				
5,9% Romania Government Bond 26.07.2017	7.015.000	105,24		12.338				
Rusland (RUB 0,185253)								
7,85% Russian Foreign Bond - Eurobond 10.03.2018					548.000.000	109,00		110.655
8,15% Russian Federal Bond - OFZ 03.02.2027	526.857.000	103,45		89.801				
7% Russian Federal Bond - OFZ 25.01.2023	115.000.000	96,59		18.302				
7,05% Russian Federal Bond - OFZ 19.01.2028	110.000.000	93,15		16.882				
6,2% Russian Federal Bond - OFZ 31.01.2018	165.000.000	97,65		26.547				
Sydafrika (ZAR 0,516921)								
7,25% South Africa Government Bond 15.01.2020	165.900.000	98,82		84.745	136.200.000	105,53		95.871
6,25% South Africa Government Bond 31.03.2036	70.000.000	73,37		26.548	175.556.236	81,16		95.031
8,25% South Africa Government Bond 15.09.2017	124.000.000	104,21		66.797	135.000.000	110,10		99.143
10,5% South Africa Government Bond 21.12.2026	89.150.000	117,70		54.242	96.000.000	128,19		82.082
6,5% South Africa Government Bond 28.02.2041	50.000.000	73,59		19.021	148.000.000	82,41		81.353
Thailand (THB 0,164763)								
3,58% Thailand Government Bond 17.12.2027	180.000.000	94,01		27.881				
3,625% Thailand Government Bond 16.06.2023	190.000.000	97,92		30.655				
3,25% Thailand Government Bond 16.06.2017	165.000.000	101,00		27.457				
1,25% Thailand Government Bond 12.03.2028	200.000.000	85,37		28.515				
Tyrkiet (TRY 3,170897)								
12% Turkey Government Bond 14.08.2013					9.250.000	107,33		43.028
10,5% Turkey Government Bond 15.01.2020					12.200.000	122,50		47.389
10% Turkey Government Bond 17.06.2015	14.200.000	100,11		35.823	24.200.000	108,65		83.373
10% Turkey Government Bond 10.04.2013					4.075.000	101,16		13.072
8% Turkey Government Bond 29.01.2014					13.300.000	102,10		43.059
3% Turkey Government Bond 21.07.2021	16.050.000	97,40		47.076	20.600.000	114,30		82.829
9,5% Turkey Government Bond 12.01.2022					12.000.000	120,10		45.699
4,5% Turkey Government Bond 11.02.2015	5.260.000	100,85		17.858	6.000.000	108,05		25.495
9% Turkey Government Bond 08.03.2017	4.900.000	97,50		12.039				
8% Turkey Government Bond 04.06.2014	15.000.000	99,68		37.678				
7,5% Turkey Government Bond 24.09.2014	10.000.000	98,51		24.823				
6,5% Turkey Government Bond 07.01.2015	29.000.000	96,90		70.813				
9% Turkey Government Bond 08.03.2017					13.000.000	109,70		45.220
Ungarn (HUF 0,02562)								
8% Hungary Government Bond 12.02.2015					3.575.000.000	105,08		96.241
6,75% Hungary Government Bond 24.02.2017	1.143.000.000	107,50		30.857	3.700.000.000	103,18		97.805
6,5% Hungary Government Bond 24.06.2019	695.000.000	108,08		18.864	3.875.000.000	103,01		102.266
6% Hungary Government Bond 24.11.2023	1.450.000.000	102,67		37.384	1.040.000.000	99,22		26.437
7,5% Hungary Government Bond 12.11.2020	640.000.000	112,91		18.147				
6,75% Hungary Government Bond 22.10.2028	2.000.000.000	103,61		52.041				
6,75% Hungary Government Bond 22.08.2014					2.700.000.000	102,17		70.677
Unoterede obligationer fra udenlandske udstedere				160.157				439.456
Malaysia (MYR 1,850589)				5,99				9,63

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
3,461% Malaysia Government Bond 31.07.2013					15.700.000	100,28		29.135
4,24% Malaysia Government Bond 07.02.2018	22.000.000	101,70	36.982		30.800.000	104,45	59.535	
3,814% Malaysia Government Bond 15.02.2017	26.550.000	100,76	44.218		41.700.000	102,24	78.900	
3,21% Malaysia Government Bond 31.05.2013					39.700.000	100,10	73.539	
3,835% Malaysia Government Bond 12.08.2015	22.740.000	100,91	37.927		24.800.000	101,91	46.769	
4,378% Malaysia Government Bond 29.11.2019	13.350.000	101,95	22.497		43.200.000	106,00	84.742	
3,892% Malaysia Government Bond 15.03.2027	11.500.000	94,85	18.030		29.500.000	102,20	55.793	
3,418% Malaysia Government Bond 15.08.2022					6.000.000	99,45	11.042	
Nigeria (NGN 0,033849)								
0,0% Nigeria Treasury Bill 23.01.2014	15.000.000	99,24	504					
Kapitalandele			8.371	0,31			7.404	0,16
Unoterede aktier fra danske selskaber			8.371	0,31			7.404	0,16
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	7.524	1112,55	8.371		7.165	1033,31	7.404	
Afledte finansielle instrumenter			6.720	0,25			1.568	0,03
USD/BRL	4.843.269	0,00	0					
USD/PLN	30.200.000	2,59	1.404					
USD/PLN	-9.711.548	0,00	0					
USD/ZAR	-101.000.000	-0,76	399					
USD/ZAR	9.635.290	0,00	0					
USD/BRL	-11.600.000	-0,86	229					
USD/BRL	4.890.800	0,00	0					
USD/RUB	-165.000.000	1,54	-418					
USD/RUB	4.894.690	0,00	0					
USD/RUB	-331.000.000	1,15	-626					
USD/RUB	9.858.526	0,00	0					
USD/MYR	63.500.000	-1,87	-1.962					
USD/MYR	-19.681.989	0,00	0					
USD/TRY	-20.290.000	-7,03	3.595					
USD/TRY	9.993.105	0,00	0					
USD/BRL	-12.300.000	-3,05	861					
USD/BRL	5.195.793	0,00	0					
USD/BRL	-3.675.000	-2,75	232					
USD/BRL	-11.650.000	0,40	-106					
USD/BRL	1.580.441	0,00	0					
USD/PLN					11.415.100	0,00	0	
USD/MYR					15.000.000	-0,63	-174	
USD/MYR					-4.932.588	0,00	0	
USD/HUF					-860.000.000	0,04	-9	
USD/HUF					3.883.495	0,00	0	
USD/COP					9.900.000.000	3,59	1.137	
USD/COP					-5.395.095	0,00	0	
USD/MYR					37.000.000	-0,02	-13	
USD/MYR					-12.093.479	0,00	0	
USD/HUF					6.432.588	1,19	432	
USD/HUF					-1.407.000.000	0,00	0	
USD/PLN					-36.800.000	3,81	-2.564	

	31. december 2013				31. december 2012				
	Beholdning				Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
2,125% United States Treasury Inflation Indexed Bonds 15.02.2041					460.000	147,91		4,067	
2,375% United States Treasury Inflation Indexed Bonds 15.01.2025					200.000	134,97		1,875	
Kapitalandele				155				225	0,27
Unoterede aktier fra danske selskaber				155				225	0,27
Danmark (DKK 1)									
Jyske Invest Fund Management A/S	139	1112,55		155	218	1033,31		225	
Afledte finansielle instrumenter				106				487	0,58
EUR/DKK	-5.216.043	-0,08		4					
EUR/DKK	700.000	0,00		0					
USD/DKK	3.418.568	2,78		95					
USD/DKK	-614.000	0,00		0					
SEK/DKK	12.299.770	0,05		6					
SEK/DKK	-14.600.000	0,00		0					
GBP/DKK	160.000	0,00		0					
GBP/DKK	-1.434.480	0,05		-1					
EUR/DKK	-5.020.000	0,00		0					
GBP/DKK	14.717.560	-1,08		-158					
GBP/DKK	-1.660.000	0,00		0					
EUR/DKK	37.412.052	-0,07		-25					
EUR/DKK					521.640	-0,09		0	
EUR/DKK					-70.000	0,00		0	
GBP/DKK					-60.000	0,00		0	
GBP/DKK					550.380	-0,21		-1	
EUR/DKK					-5.780.000	0,00		0	
GBP/DKK					16.414.464	1,44		237	
GBP/DKK					-1.760.000	0,00		0	
EUR/DKK					43.089.322	-0,05		-23	
SEK/DKK					-17.600.000	0,00		0	
SEK/DKK					15.262.720	-0,14		-22	
USD/DKK					-1.330.000	0,00		0	
USD/DKK					7.767.200	3,16		246	
USD/DKK					310.000	0,00		0	
USD/DKK					-1.749.051	-0,24		4	
SEK/DKK					0	100,00		0	
SEK/DKK					0	100,00		0	
Andre aktiver				372				560	0,67
Passiver Formue				-184				-134	-0,16
Likvide midler				374				488	0,58
Formue				66.726				84.067	100,00
Jyske Invest Virksomhedsobligationer									
Afdelingens funktionelle valuta: DKK									
Noterede obligationer				3.057.062				2.424.891	90,14
Noterede obligationer fra danske udstedere				79.468				46.529	1,73

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Danmark (EUR 7,460359)								
4,878% Danske Bank A/S 31.12.2099	1.600.000	102,63	12.250		1.500.000	95,99	10.742	
6% Danske Bank A/S 20.03.2016					1.100.000	101,10	8.297	
5,6838% Danske Bank A/S 31.12.2099	1.525.000	101,25	13.846					
9% Nykredit Realkredit A/S 31.12.2099	2.200.000	107,00	17.562		2.200.000	109,00	17.891	
8% Welltec A/S 01.02.2019	6.240.000	106,00	35.811		1.600.000	106,00	9.598	
Noterede obligationer fra udenlandske udstedere			2.977.593	90,47			2.333.204	86,73
Australien (USD 5,6591)								
6,875% FMG Resources August 2006 Pty Ltd 01.02.2018					2.000.000	103,33	11.695	
8,25% Santos Finance Ltd 22.09.2070					2.250.000	106,88	17.942	
7,875% Origin Energy Finance Ltd 16.06.2071	4.000.000	108,25	32.303					
6,875% FMG Resources August 2006 Pty Ltd 01.04.2022					400.000	102,40	2.318	
7% FMG Resources August 2006 Pty Ltd 01.11.2015					550.000	105,14	3.272	
Belgien (EUR 7,460957)								
8% KBC Bank NV 31.12.2099					1.406.000	100,29	10.520	
Bermuda (USD 5,6591)								
8,25% Digicel Ltd 01.09.2017					2.015.000	107,00	12.201	
Brasilien (USD 5,6591)								
7,875% Banco ABC Brasil SA 08.04.2020					800.000	109,17	4.942	
6,25% Banco Daycoval SA 28.01.2016					800.000	105,21	4.763	
6,5% Hypermarcas SA 20.04.2021					1.200.000	108,52	7.369	
Canada (USD 5,6591)								
5,7% Kinder Morgan Finance Co ULC 05.01.2016					1.600.000	109,31	9.898	
5,625% Valeant Pharmaceuticals International Inc 01.12.2020	100.000	101,00	547					
8,75% FQM Akubra Inc 01.06.2020	4.125.000	108,50	24.231					
5,75% Quebecor Media Inc 15.01.2023	4.250.000	96,75	22.262					
8,75% Inmet Mining Corp 01.06.2020					1.950.000	109,25	12.056	
6,125% Eldorado Gold Corp 15.12.2020					200.000	101,94	1.154	
Cayman Island (USD 5,4141)								
7% Panama Canal Railway Co 01.11.2026	2.425.000	96,00	10.865		2.275.000	94,00	10.771	
6,375% UPCB Finance II Ltd 01.07.2020	1.800.000	107,13	14.385		1.800.000	106,50	14.303	
7,625% Texhong Textile Group Ltd 19.01.2016	2.300.000	106,34	13.241		2.320.000	102,43	13.448	
10,875% Minerva Overseas II Ltd 15.11.2019					2.050.000	115,19	13.363	
8% Shimao Property Holdings Ltd 01.12.2016					1.080.000	103,38	6.318	
7% Seagate HDD Cayman 01.11.2021	2.050.000	110,38	12.250		2.050.000	107,25	12.442	
8% Telemovil Finance Co Ltd 01.10.2017	1.600.000	106,61	9.235		1.600.000	108,03	9.782	
Frankrig (GBP 8,967103)								
10% Lafarge SA 30.05.2017	2.925.000	118,52	31.086		3.125.000	119,39	34.319	
9,375% Societe Generale SA 31.12.2099					3.690.000	111,73	30.760	
8,2% Credit Agricole SA 31.12.2099	3.800.000	116,63	33.062		1.800.000	107,96	14.499	
9,5% Cie Generale de Geophysique - Veritas 15.05.2016					1.575.000	107,25	9.559	
9% BPCE SA 31.12.2099	1.000.000	105,88	7.899		1.000.000	105,75	7.890	
8,5% Labco SAS 15.01.2018					1.525.000	102,75	11.691	
7% Rexel SA 17.12.2018					2.725.000	109,95	22.354	
7,125% Crown European Holdings SA 15.08.2018	1.800.000	106,50	14.302		1.800.000	110,00	14.773	
6,125% Lafarge SA 28.05.2015					1.600.000	108,12	12.907	
5,625% Renault SA 30.06.2015					2.600.000	107,30	20.815	
6,75% Wendel SA 20.04.2018					800.000	112,43	6.711	
4,375% Wendel SA 09.08.2017					200.000	103,09	1.538	
6,875% Peugeot SA 30.03.2016					2.900.000	106,34	23.008	
7,875% Groupama SA 27.10.2039					950.000	83,98	5.953	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4,375% Groupama SA 31.12.2099					950.000	63,00		4.465
6,625% Italcementi Finance SA 19.03.2020					800.000	103,57		6.182
12,5% BPCE SA 31.12.2099					800.000	116,98		6.982
4,75% Lafarge SA 30.09.2020	1.500.000	105,41		11.796				
7,375% Peugeot SA 06.03.2018	2.750.000	111,65		22.906				
4,87% Casino Guichard Perrachon SA 31.12.2099	4.000.000	99,43		29.672				
7,875% Societe Generale SA 31.12.2099	1.300.000	100,82		7.096				
5,922% Societe Generale SA 31.12.2099	2.100.000	104,95		11.932				
5,125% Rexel SA 15.06.2020	3.500.000	105,25		27.482				
7,125% Lafarge SA 15.07.2036	2.950.000	104,25		16.650				
7,375% Loxam SAS 24.01.2020	2.675.000	107,00		21.353				
8,75% Faurecia 15.06.2019	1.750.000	114,57		14.958				
Holland (EUR 7,460359)								
4,31% ABN AMRO Bank NV 31.12.2099	1.000.000	99,45		7.419	1.000.000	82,75		6.174
7,375% New World Resources NV 15.05.2015					295.000	102,00		2.245
5,625% HeidelbergCement Finance BV 04.01.2018	1.500.000	111,38		12.464				
9,75% UPC Holding BV 15.04.2018					435.000	106,90		3.469
7,5% GMAC International Finance BV 21.04.2015					680.000	109,40		5.550
7,875% New World Resources NV 01.05.2018					1.200.000	103,35		9.253
7,5% Conti-Gummi Finance BV 15.09.2017					2.925.000	107,10		23.373
9,5% InterXion Holding NV 12.02.2017					1.565.000	109,75		12.815
5,875% EDP Finance BV 01.02.2016					3.180.000	105,99		25.148
8,625% Hyva Global BV 24.03.2016					950.000	96,27		5.176
6,75% Goodyear Dunlop Tires Europe BV 15.04.2019					1.700.000	107,25		13.603
6,875% OI European Group BV 31.03.2017					600.000	103,25		4.622
4,5% Portugal Telecom International Finance BV 16.06.2025					1.050.000	90,40		7.082
6% Portugal Telecom International Finance BV 30.04.2013					700.000	101,34		5.293
6% LyondellBasell Industries NV 15.11.2021					800.000	117,25		5.308
8,625% Cable & Wireless International Finance BV 25.03.20:	2.530.000	114,00		25.863	1.740.000	111,00		17.767
4,875% EDP Finance BV 14.09.2020	5.900.000	105,63		46.494				
7,5% Cable Communications Systems NV 01.11.2020	3.000.000	102,50		22.941				
5,228% Stampos BV 15.05.2019	4.200.000	102,39		32.081				
4,375% Hertz Holdings Netherlands BV 15.01.2019	4.650.000	100,13		34.734				
4,875% OI European Group BV 31.03.2021	3.600.000	104,75		28.133				
6% InterXion Holding NV 15.07.2020	3.950.000	105,31		31.032				
Hongkong (USD 5,4141)								
7,5% Fosun International Ltd 12.05.2016	1.050.000	104,49		5.940	1.825.000	104,03		10.744
Irland (USD 5,6591)								
9,125% Vimpel Communications Via VIP Finance Ireland Ltd 30.04.2018					2.050.000	121,11		14.050
9,25% Ardagh Glass Finance PLC 01.07.2016					900.000	107,95		7.249
5,625% Allied Irish Banks PLC 12.11.2014					1.600.000	101,01		12.059
7,75% Smurfit Kappa Acquisitions 15.11.2019					1.200.000	110,60		9.902
8,625% Mobile Telesystems OJSC via MTS International Fun	1.525.000	118,28		9.766	1.525.000	126,31		10.900
9,25% Ardagh Packaging Finance PLC 15.10.2020	1.825.000	108,75		14.806	1.825.000	108,90		14.828
7,375% Ardagh Packaging Finance PLC 15.10.2017					460.000	108,85		3.736
4,625% Governor & Co of the Bank of Ireland/The 08.04.2013					1.075.000	100,21		8.038
8,875% Nara Cable Funding Ltd 01.12.2018	4.250.000	107,50		24.736				
7,25% Gazprombank OJSC Via GPB Eurobond Finance PLC 03.05.2019					1.575.000	108,50		9.671
4% FGA Capital Ireland PLC 17.10.2018	4.000.000	103,06		30.755				
Italien (EUR 7,460359)								
8,25% Gtech Spa 31.03.2066	4.675.000	108,76		37.932	2.675.000	105,00		20.956
5,25% Telecom Italia SpA 10.02.2022	300.000	101,98		2.282				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
9,5% Intesa Sanpaolo SpA 31.12.2099	3.300.000	106,75		26.281	1.500.000	102,15		11.432
6,375% Banco Popolare SC 31.05.2021					800.000	99,05		5.912
8,375% Intesa Sanpaolo SpA 31.12.2099	1.000.000	108,50		8.094	1.000.000	100,00		7.461
4,5% Telecom Italia SpA 20.09.2017	600.000	104,67		4.685				
6,5% Enel SpA 10.01.2074	2.550.000	107,38		20.427				
8,75% Enel SpA 24.09.2073	4.500.000	108,74		26.492				
8,5% Manutencoop Facility Management SpA 01.08.2020	3.600.000	106,00		28.469				
Japan (EUR 7,460359)								
7,375% Shinsei Bank Ltd 14.09.2020	2.954.000	105,75		23.305	2.054.000	97,93		15.008
Kazakhstan (USD 5,6591)								
8% Kazkommertsbank JSC 03.11.2015					400.000	96,52		2.185
Kroatien (EUR 7,460957)								
10% Agrokor DD 07.12.2016					1.575.000	110,25		12.955
9,875% Agrokor dd 01.05.2019	3.100.000	111,97		25.895	675.000	111,63		5.622
Liberia (USD 5,4141)								
5,25% Royal Caribbean Cruises Ltd 15.11.2022	1.550.000	100,00		8.392				
5,25% Royal Caribbean Cruises Ltd 15.11.2022					2.800.000	105,75		16.757
Luxembourg (USD 5,6591)								
5,967% Bank of Moscow OJSC Via Kuznetski Capital 25.11.2015					575.000	105,85		3.444
9,5% Evraz Group SA 24.04.2018					1.500.000	114,36		9.707
10,625% ArcelorMittal 03.06.2016	1.500.000	119,72		13.398				
11,75% Wind Acquisition Finance SA 15.07.2017	825.000	106,26		6.540	1.550.000	104,75		12.114
8,5% HeidelbergCement Finance Luxembourg SA 31.10.2019					1.050.000	124,45		9.749
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2021	1.275.000	121,93		11.598	2.125.000	118,03		18.712
8,75% Cirsà Funding Luxembourg SA 15.05.2018	2.400.000	106,00		18.979	1.600.000	99,50		11.878
8,5% Sunrise Communications Holdings SA 31.12.2018					1.338.000	109,90		10.971
7% Sunrise Communications International SA 31.12.2017					825.000	108,50		6.678
6,7% Severstal OAO Via Steel Capital SA 25.10.2017	2.280.000	107,96		13.326	2.280.000	109,73		14.158
7,375% Wind Acquisition Finance SA 15.02.2018	2.381.000	105,70		18.776	3.081.000	101,50		23.332
6,625% Telenet Finance III Luxembourg SCA 15.02.2021	3.300.000	108,00		26.589	1.700.000	106,00		13.445
6,375% Fiat Finance & Trade SA 01.04.2016	3.950.000	106,69		31.440	3.200.000	102,47		24.466
10,25% MHP SA 29.04.2015					1.715.000	105,64		10.253
7,375% Greif Nevada Holdings Inc SCS 15.07.2021	2.000.000	117,50		17.532	1.500.000	113,00		12.646
6,25% CNH Industrial Finance Europe SA 09.03.2018	2.270.000	113,38		19.200	2.270.000	112,00		18.969
9,625% OXEA Finance & Cy SCA 15.07.2017					1.400.000	110,00		9.851
7,75% ALROSA Finance SA 03.11.2020	1.700.000	111,22		10.237	1.200.000	116,44		7.907
10% Bormioli Rocco Holdings SA 01.08.2018	950.000	109,28		7.745	1.650.000	106,25		13.080
6,5% FMC Finance VIII SA 15.09.2018					1.560.000	117,09		13.628
6,25% MOL Group Finance SA 26.09.2019					550.000	103,13		3.210
9,5% HeidelbergCement Finance Luxembourg SA 15.12.2011	2.900.000	129,50		28.017				
8,625% Topaz Marine SA 01.11.2018	5.000.000	100,72		27.266				
7,25% ArcelorMittal 01.03.2041	2.075.000	95,50		10.729				
Marshall Islands (USD 5,4141)								
7,375% Navios Maritime Holdings Inc / Navios Maritime Fin	2.500.000	100,50		13.603				
8,125% Navios Maritime Holdings Inc / Navios Maritime Fin	4.750.000	102,75		26.424				
Mexico (USD 5,6591)								
11% Grupo Famsa SAB de CV 20.07.2015					1.800.000	107,45		10.945
Norge (USD 5,4141)								
5,5% Eksportfinans ASA 25.05.2016	9.400.000	105,50		53.692	2.900.000	104,09		17.083
7,375% Petroleum Geo-Services ASA 15.12.2018					1.540.000	108,00		9.412
Portugal (EUR 7,460957)								
5,625% Banco Espirito Santo SA 05.06.2014					850.000	101,25		6.421

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	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,125% Caixa Geral de Depositos SA 19.02.2014					1.200.000	101,00		9.042
4,375% Caixa Geral de Depositos SA 13.05.2013					1.100.000	100,50		8.248
Schweiz (EUR 7,460359)								
7,152% UBS AG/Jersey 31.12.2099	3.450.000	110,75	28.505		2.450.000	108,74		19.877
7,5% Credit Suisse Group AG 31.12.2099	1.500.000	105,71	8.585					
Spanien (EUR 7,460957)								
8,25% Campofrio Food Group SA 31.10.2016					300.000	107,30		2.402
9,5% Inaer Aviation Finance Ltd 01.08.2017	1.425.000	105,25	11.189		1.425.000	98,50		10.472
7,625% Obrascon Huarte Lain SA 15.03.2020	3.590.000	109,38	29.294		1.340.000	104,38		10.435
9,25% Cemex Espana Luxembourg 12.05.2020	3.200.000	109,75	19.014		1.750.000	108,50		10.745
7,25% Ence Energia y Celulosa S.A 15.02.2020	3.150.000	110,50	25.968					
Storbritannien (EUR 7,460359)								
6,75% Rexam PLC 29.06.2067	3.390.000	107,50	27.187		2.540.000	105,25		19.946
9,5% Vedanta Resources PLC 18.07.2018					2.200.000	115,78		14.415
6,3673% Lloyds Banking Group PLC 31.12.2099					1.175.000	34,75		3.756
4,875% Barclays Bank PLC 31.12.2099	7.100.000	90,00	47.672		4.200.000	77,00		24.129
7,125% William Hill PLC 11.11.2016					1.600.000	110,00		16.190
7,375% Inmarsat Finance PLC 01.12.2017					1.565.000	107,50		9.521
10,625% Kerling PLC 01.02.2017					1.500.000	96,00		10.744
7,625% Ladbrokes Group Finance PLC 05.03.2017	1.950.000	112,01	19.585		1.200.000	112,00		12.363
15% LBG Capital No.2 PLC 21.12.2019	2.887.000	150,30	32.372		1.137.000	141,35		11.991
7% Priory Group No 3 PLC 15.02.2018					200.000	106,00		1.950
8,875% Priory Group No 3 PLC 15.02.2019	1.500.000	103,00	13.854		1.500.000	103,00		14.212
8,875% Virgin Media Finance PLC 15.10.2019	441.000	108,60	4.295		441.000	113,35		4.598
4,625% OTE PLC 20.05.2016	4.100.000	103,50	31.658		600.000	88,34		3.955
10,5% Towergate Finance PLC 15.02.2019	1.000.000	105,15	9.429		1.000.000	102,00		9.383
4,625% Royal Bank of Scotland PLC/The 22.09.2021	3.850.000	100,00	28.722		2.550.000	94,50		17.978
7,25% Ineos Finance PLC 15.02.2019	2.450.000	106,73	19.507		1.600.000	104,45		12.469
8,25% Jaguar Land Rover Automotive PLC 15.03.2020	3.225.000	113,25	32.751		1.925.000	110,94		19.645
8,75% Dixons Retail PLC 15.09.2017	750.000	115,75	7.785		1.000.000	108,20		9.953
5% OTE PLC 05.08.2013					885.000	99,36		6.560
15% LBG Capital No.2 PLC 21.12.2019	2.100.000	145,04	27.313					
13% Lloyds Bank PLC 31.12.2099	2.750.000	158,85	39.172					
4,125% Jaguar Land Rover Automotive PLC 15.12.2018	2.000.000	109,00	11.803					
5,125% Virgin Media Finance PLC 15.02.2022	3.200.000	93,00	26.686					
7,075% Investec Tier I UK LP 31.12.2099	1.080.000	99,50	8.017					
9,625% Investec Bank PLC 17.02.2022	1.700.000	110,18	16.797					
12% Lloyds TSB Bank PLC 31.12.2099					2.000.000	115,67		13.092
12% Lloyds TSB Bank PLC 31.12.2099					800.000	119,00		5.387
Sverige (EUR 7,460957)								
10,75% TVN Finance Corp II AB 15.11.2017					1.925.000	110,50		15.870
7,875% TVN Finance Corp III AB 15.11.2018	575.000	105,64	4.532		575.000	106,00		4.547
7,125% Cyfrowy Polsat Finance AB 20.05.2018	2.500.000	106,92	19.942					
5,75% Swedbank AB 31.12.2099					1.650.000	102,90		15.618
7,375% TVN Finance Corp III AB 15.12.2020	3.400.000	107,75	27.331					
Sydafrika (EUR 7,460957)								
3,433% Edcon Pty Ltd 15.06.2014					1.937.000	96,29		13.916
8,75% Foodcorp Pty Ltd 01.03.2018					1.650.000	110,75		13.634
Tyskland (EUR 7,460957)								
6,5% Kabel Deutschland Vertrieb und Service GmbH 29.06.2018					1.450.000	108,00		11.684
4,375% ThyssenKrupp AG 28.02.2017					1.900.000	104,18		14.769
5,5% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW	2.050.000	102,76	15.716		1.650.000	102,50		12.618

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	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,75% Deutsche Raststaetten Gruppe IV GmbH 30.12.2020	4.250.000	104,85		33.244				
Ungarn (EUR 7,460957)								
5,27% OTP Bank PLC 19.09.2016					325.000	97,25		2.358
3,875% MOL Hungarian Oil and Gas PLC 05.10.2015					2.225.000	102,48		17.012
USA (USD 5,6591)								
6,625% DISH DBS Corp 01.10.2014					370.000	107,50		2.251
7,25% Constellation Brands Inc 01.09.2016					1.875.000	115,50		12.255
8,5% ARAMARK Corp 01.02.2015					1.450.000	100,50		8.247
9% Fresenius US Finance II Inc 15.07.2015					2.925.000	115,25		19.077
9,5% Chesapeake Energy Corp 15.02.2015					800.000	113,00		5.116
5,75% JC Penney Corp Inc 15.02.2018					2.320.000	88,00		11.554
8% Bank of America Corp 31.12.2099					1.000.000	110,57		6.257
8,151% Dresdner Funding Trust I 30.06.2031	850.000	104,01		4.786	850.000	99,23		4.773
6,75% Windstream Holding of the Midwest Inc 01.04.2028	2.820.000	94,50		14.428	2.820.000	103,13		16.457
8,375% Iron Mountain Inc 15.08.2021					575.000	111,00		3.612
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099					761.000	109,26		6.203
5,512% RBS Capital Trust III 31.12.2099	6.000.000	97,08		31.537				
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	4.125.000	102,15		31.436	3.325.000	85,51		21.213
8,5% L Brands Inc 15.06.2019	5.455.000	120,00		35.441	705.000	122,00		4.867
13,5% Alon Refining Krotz Springs Inc 15.10.2014	641.000	103,80		3.602	1.725.000	106,75		10.421
8,125% Equinix Inc 01.03.2018					1.600.000	110,25		9.983
7,6% Ltd Brands Inc 15.07.2037					1.000.000	104,75		5.928
8% SLM Corp 25.03.2020	3.750.000	113,25		22.993				
8,125% Lear Corp 15.03.2020					284.760	112,75		1.817
7,625% Plains Exploration & Production Co 01.04.2020					550.000	111,50		3.470
7,375% Weyerhaeuser Co 15.03.2032					2.240.000	126,01		15.973
4,75% SLM Corp 17.03.2014	30.000	100,36		225				
7,875% HCA Inc 15.02.2020					3.325.000	111,25		20.933
8,875% Crosstex Energy LP / Crosstex Energy Finance Corp 15.02.2018					1.200.000	108,00		7.334
8,625% CSC Holdings LLC 15.02.2019					800.000	119,50		5.410
9,75% AES Corp/VA 15.04.2016					1.675.000	119,50		11.327
11,25% Western Refining Inc 15.06.2017					1.550.000	109,38		9.594
6,625% Chesapeake Energy Corp 15.08.2020					800.000	107,25		4.856
7,875% DISH DBS Corp 01.09.2019	4.325.000	114,50		26.811	3.325.000	118,50		22.298
12,375% Apria Healthcare Group Inc 01.11.2014	984.000	100,00		5.327	1.900.000	99,00		10.645
9,5% Stoneridge Inc 15.10.2017	3.300.000	108,50		19.385	1.550.000	106,50		9.342
6,625% DaVita HealthCare Partners Inc 01.11.2020					1.480.000	108,75		9.108
8,3% Ally Financial Inc 12.02.2015					2.050.000	111,38		12.921
11,375% CKE Restaurants Inc 15.07.2018					1.634.000	115,00		10.634
8,625% Alere Inc 01.10.2018					1.245.000	100,50		7.081
5,75% Ford Motor Credit Co LLC 01.02.2021					250.000	115,13		1.629
8,75% Atlas Pipeline Partners LP / Atlas Pipeline Financ 15.06.2018					325.000	106,50		1.959
10,25% Stonemor Operating LLC / Cornerstone Family Servic 01.12.2017					1.625.000	103,00		9.472
10% PetroQuest Energy Inc 01.09.2017					800.000	103,50		4.686
8,625% Linn Energy LLC / Linn Energy Finance Corp 15.04.20	4.080.000	108,00		23.857	2.080.000	109,00		12.830
6,95% Ltd Brands Inc 01.03.2033					1.000.000	101,75		5.758
5,875% Ford Motor Credit Co LLC 02.08.2021					300.000	116,45		1.977
7,625% Aleris International Inc 15.02.2018					875.000	101,75		5.038
7,625% NRG Energy Inc 15.01.2018					2.925.000	111,00		18.374
7% CCO Holdings LLC / CCO Holdings Capital Corp 15.01.2019					2.050.000	107,88		12.515
7,625% XM Satellite Radio Inc 01.11.2018					1.600.000	111,50		10.096
5% El Paso Pipeline Partners Operating Co LLC 01.10.2021					1.350.000	113,33		8.658

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Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,25% MarkWest Energy Partners LP / MarkWest Energy Fina 15.06.2022				
11,375% TransUnion LLC / TransUnion Financing Corp 15.06.2018				
8,625% International Lease Finance Corp 15.09.2015	3.375.000	111,00	20.283	
7,082% Embarq Corp 01.06.2016				
6,75% Valeant Pharmaceuticals International 15.08.2021	5.000.000	106,00	28.695	
8,25% International Lease Finance Corp 15.12.2020	6.500.000	117,00	41.174	
6,875% Valeant Pharmaceuticals International 01.12.2018	2.275.000	107,00	13.179	
6,45% CenturyLink Inc 15.06.2021				
7,5% AMERIGROUP Corp 15.11.2019				
7,25% SLM Corp 25.01.2022	1.650.000	105,75	9.447	
6,625% CIT Group Inc 01.04.2018				
7,375% First Data Corp 15.06.2019	5.750.000	106,75	33.232	
6,75% Hertz Corp/The 15.04.2019	490.000	107,75	2.859	
8,875% Capital One Capital VI 15.05.2040				
9% Sprint Communications Inc 15.11.2018	5.250.000	120,50	34.251	
7,625% Cooper Tire & Rubber Co 15.03.2027	1.600.000	98,50	8.533	
7,5% Calpine Corp 15.02.2021	1.081.000	109,13	6.387	
10% Momentive Performance Materials Inc 15.10.2020				
7,6% CenturyLink Inc 15.09.2039				
5,25% CCO Holdings LLC / CCO Holdings Capital Corp 30.09.:	3.100.000	93,38	15.672	
5,75% DaVita HealthCare Partners Inc 15.08.2022				
7,125% Hanger Inc 15.11.2018				
7,5% HCA Inc 15.11.2095	2.500.000	86,50	11.708	
8,375% Cincinnati Bell Inc 15.10.2020				
4,5% Continental Rubber Of America Corp 15.09.2019				
4,25% CIT Group Inc 15.08.2017	6.350.000	104,13	35.798	
5,75% Iron Mountain Inc 15.08.2024				
5,5% Ally Financial Inc 15.02.2017				
9,375% Calumet Specialty Products Partners LP/Calumet Fin	1.250.000	111,00	7.512	
4,75% Lennar Corp 15.12.2017				
11,25% Carrols Restaurant Group Inc 15.05.2018				
6,5% Ashtead Capital Inc 15.07.2022	4.350.000	106,63	25.112	
6,75% Spectrum Brands Inc 15.03.2020				
8,375% Standard Pacific Corp 15.01.2021				
5,875% Lamar Media Corp 01.02.2022				
6,625% Ford Motor Credit Co LLC 15.08.2017				
8,25% Liberty Interactive LLC 01.02.2030	4.000.000	106,50	23.064	
6,25% Western Refining Inc 01.04.2021	3.000.000	100,75	16.364	
4,75% Ally Financial Inc 10.09.2018	6.750.000	104,63	38.235	
3,5% General Motors Co 02.10.2018	2.200.000	102,25	12.179	
6,464% T-Mobile USA Inc 28.04.2019	6.000.000	106,25	34.515	
5% Kinder Morgan Inc/DE 15.02.2021	1.250.000	99,31	6.721	
8,875% Rex Energy Corp 01.12.2020	5.150.000	109,50	30.531	
5,75% MPT Operating Partnership LP / MPT Finance Corp 01	400.000	105,00	3.133	
5% Best Buy Co Inc 01.08.2018	6.500.000	104,75	36.863	
6,875% Levi Strauss & Co 01.05.2022	4.600.000	110,00	27.395	
9,375% Calumet Specialty Products Partners LP/Calumet Fin	4.000.000	111,00	24.039	
8% j2 Global Inc 01.08.2020	3.905.000	108,00	22.833	
5,25% Sirius XM Holdings Inc 15.08.2022	2.350.000	101,00	12.850	
7,5% HCA Inc 15.02.2022	1.350.000	109,75	8.022	
8,25% JBS USA LLC / JBS USA Finance Inc 01.02.2020	1.150.000	108,78	6.773	
8,25% JBS USA LLC / JBS USA Finance Inc 01.02.2020	1.100.000	108,50	6.462	

31. december 2012				
Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	1.280.000	109,00	7.896	
	1.200.000	116,50	7.911	
	2.075.000	112,38	13.196	
	1.000.000	117,16	6.630	
	2.400.000	107,25	14.567	
	2.500.000	119,25	16.871	
	375.000	107,75	2.287	
	800.000	110,50	5.003	
	1.400.000	120,00	9.507	
	1.650.000	110,25	10.295	
	2.490.000	113,00	15.923	
	2.500.000	103,50	14.643	
	2.450.000	109,13	15.130	
	2.450.000	100,21	13.893	
	3.250.000	123,50	22.714	
	1.600.000	103,50	9.371	
	1.212.000	110,50	7.579	
	1.600.000	98,50	8.919	
	1.600.000	103,80	9.399	
	1.600.000	101,25	9.168	
	1.000.000	105,38	5.963	
	1.600.000	105,50	9.553	
	2.500.000	86,25	12.202	
	1.618.000	108,25	9.912	
	1.750.000	102,34	10.135	
	1.600.000	102,97	9.324	
	2.050.000	101,25	11.746	
	2.800.000	106,98	16.951	
	1.250.000	108,50	7.675	
	1.600.000	103,50	9.371	
	800.000	109,50	4.957	
	1.950.000	108,50	11.973	
	1.600.000	107,00	9.688	
	1.600.000	116,00	10.503	
	2.185.000	108,50	13.416	
	375.000	116,85	2.480	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,125% United Rentals North America Inc 15.06.2023	4.250.000	101,50	23.355					
5,5% Belden Inc 15.04.2023	4.000.000	97,25	29.021					
5,75% ARAMARK Corp 15.03.2020	3.000.000	104,50	16.973					
5,25% Sealed Air Corp 01.04.2023	4.700.000	97,25	24.746					
4,75% Lear Corp 15.01.2023	5.000.000	93,75	25.379					
5,625% Sabine Pass Liquefaction LLC 01.02.2021	5.000.000	97,75	26.461					
5,875% Atlas Pipeline Partners LP / Atlas Pipeline Financ 01.	3.250.000	95,25	16.760					
4,625% Sirius XM Holdings Inc 15.05.2023	2.750.000	90,50	13.474					
4,25% Constellation Brands Inc 01.05.2023	3.250.000	93,25	16.408					
9,125% Sprint Communications Inc 01.03.2017	3.000.000	117,50	19.085					
4,875% Triumph Group Inc 01.04.2021	3.400.000	97,00	17.856					
8% j2 Global Inc 01.08.2020					3.905.000	104,00	22.983	
6,25% CNH Capital LLC 01.11.2016					1.000.000	110,50	6.253	
9,375% Calumet Specialty Products Partners LP/Calumet Fin 01.05.2019					750.000	108,50	4.605	
6,875% Levi Strauss & Co 01.05.2022					2.250.000	107,25	13.656	
Venezuela (USD 5,4141)								
5,25% Petroleos de Venezuela SA 12.04.2017	3.125.000	73,75	12.478		2.775.000	87,13	13.682	
Østrig (USD 5,6591)								
6,625% Sappi Papier Holding GmbH 15.04.2021					800.000	98,75	4.471	
Quoted OTC			25.866					0
Storbritannien (USD 5,4141)								
7,64% Royal Bank of Scotland Group PLC 31.12.2099	4.900.000	97,50	25.866					
Unoterede obligationer fra udenlandske udstedere			56.229	1,71			45.159	1,68
Grækenland (USD 5,4141)								
9,875% FAGE Dairy Industry SA / FAGE USA Dairy Industry I I	2.025.000	106,01	11.622					
Luxembourg (EUR 7,460359)								
8,875% Boardriders SA 15.12.2017	3.050.000	107,50	24.461		1.050.000	105,00	8.226	
Spanien (EUR 7,460359)								
9,875% Cemex Espana Luxembourg 30.04.2019	800.000	113,51	6.775		900.000	108,00	7.252	
Storbritannien (GBP 9,198867)								
5,125% Virgin Media Finance PLC 15.02.2022					400.000	101,50	3.735	
USA (USD 5,6591)								
9,875% FAGE Dairy Industry SA / FAGE USA Dairy Industry I 01.02.2020					2.025.000	107,00	12.262	
7,5% Jarden Corp 15.01.2020	1.675.000	107,00	13.371		1.675.000	109,50	13.684	
Kapitalandele			4.934	0,15			4.555	0,17
Unoterede aktier fra danske selskaber			4.934	0,15			4.555	0,17
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	4.435	1112,55	4.934		4.408	1033,31	4.555	
Afledte finansielle instrumenter			1.039	0,03			7.048	0,26
(EUR 7,460359)								
EUR/DKK	-192.900.000	0,00	0					
EUR/DKK	1.437.645.120	-0,04	-562					
GBP/DKK	-33.175.000	0,00	0					
GBP/DKK	292.968.425	-1,43	-4.175					
USD/DKK	-270.375.000	0,00	0					
USD/DKK	1.464.026.550	0,07	959					

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,25% Vinci SA 31.12.2099	650.000	106,93		5.185	870.000	106,25		6.897	
5,125% Veolia Environnement SA 24.05.2022					630.000	119,15		5.601	
6,25% Electricite de France 25.01.2021	1.300.000	125,12		12.134	1.980.000	129,89		19.189	
8,667% BNP Paribas SA 31.12.2099					1.050.000	102,57		8.036	
4,375% Carrefour SA 02.11.2016					20.000	110,30		165	
6,125% Bouygues SA 03.07.2015					22.000	112,54		185	
4,375% Banque Federative du Credit Mutuel SA 31.05.2016					980.000	110,73		8.096	
4,379% Casino Guichard Perrachon SA 08.02.2017					1.165.000	110,23		9.581	
4,875% Pernod-Ricard SA 18.03.2016					1.490.000	111,07		12.347	
4,5% Alstom SA 18.03.2020					25.000	112,35		210	
4,125% Sanofi 11.10.2019					538.000	117,81		4.729	
4,875% Total Capital SA 28.01.2019					1.174.000	120,99		10.598	
4,375% RCI Banque SA 27.01.2015	552.000	103,43		4.259	467.000	105,49		3.676	
4,25% Legrand SA 24.02.2017	1.350.000	109,09		10.987	1.521.000	111,19		12.618	
3,75% RCI Banque SA 07.07.2014					215.000	103,25		1.656	
4,5% Electricite de France SA 17.07.2014					662.000	105,85		5.228	
4% Vivendi SA 31.03.2017	1.100.000	107,90		8.854	2.120.000	108,92		17.228	
4,375% Air Liquide SA 03.06.2015					1.163.000	108,83		9.443	
3,25% RCI Banque SA 17.01.2014					765.000	101,90		5.816	
5,25% AXA SA 16.04.2040	950.000	106,77		7.567	1.250.000	104,42		9.738	
4% Societe Generale SA 20.04.2016					1.000.000	108,95		8.128	
6,125% Veolia Environnement SA 25.11.2033	209.000	122,30		1.907	272.000	129,40		2.626	
2,5% Sanofi 14.11.2023	1.100.000	98,55		8.088					
Holland (EUR 7,460957)									
5,5% E.ON International Finance BV 02.10.2017					600.000	119,40		5.345	
5,625% Siemens Financieringsmaatschappij NV 11.06.2018	556.000	117,74		4.884	972.000	123,36		8.946	
4,625% Shell International Finance BV 22.05.2017					30.000	116,38		260	
5,25% Siemens Financieringsmaatschappij NV 14.09.2066					1.558.000	110,98		12.900	
4,5% Shell International Finance BV 09.02.2016					749.000	112,00		6.259	
7,375% Achmea BV 16.06.2014					474.000	109,10		3.858	
5,375% Volkswagen International Finance NV 22.05.2018					1.545.000	120,46		13.886	
6,875% Enbw International Finance BV 20.11.2018					1.250.000	129,65		12.092	
4,25% Coca-Cola HBC Finance BV 16.11.2016	924.000	107,98		7.443	600.000	107,22		4.800	
5,75% ASML Holding NV 13.06.2017					1.251.000	116,29		10.855	
4,875% Deutsche Telekom International Finance BV 22.04.2025					890.000	122,79		8.154	
4,75% Cooperatieve Centrale Raiffeisen-Boerenleenbank Bf	474.000	112,72		3.986	815.000	116,46		7.081	
6,125% Ziggo Finance BV 15.11.2017					1.780.000	107,13		14.227	
3,875% LeasePlan Corp NV 16.09.2015					340.000	106,08		2.691	
4,125% Syngenta Finance NV 22.04.2015					324.000	107,99		2.610	
4,25% Repsol International Finance BV 12.02.2016	1.200.000	106,24		9.511	1.060.000	106,52		8.424	
4,125% ING Groep NV 23.03.2015					653.000	106,52		5.190	
4% Deutsche Bahn Finance BV 16.01.2017					900.000	112,44		7.550	
2% Roche Finance Europe BV 25.06.2018					667.000	105,03		5.227	
4,25% Petrobras Global Finance BV 02.10.2023					400.000	105,14		3.138	
7,5% Deutsche Telekom International Finance BV 24.01.2033					520.000	155,97		6.051	
5% BMW Finance NV 06.08.2018					640.000	119,07		5.685	
6% Linde Finance BV 31.12.2099					886.000	102,28		6.761	
3,875% Volkswagen International Finance NV 31.12.2099	1.522.000	103,63		11.766					
3,625% Deutsche Annington Finance BV 08.10.2021	1.400.000	102,54		10.709					
3% Iberdrola International BV 31.01.2022	300.000	100,09		2.240					
Irland (EUR 7,460359)									
4,35% GE Capital European Funding 03.11.2021	1.053.000	111,99		8.797	2.147.000	116,64		18.685	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4% FGA Capital Ireland PLC 17.10.2018	1.509.000	103,06		11.602				
Italien (EUR 7,460957)								
8,25% Telecom Italia SpA 21.03.2016					340.000	118,18		2.998
5,625% Atlantia SpA 06.05.2016					580.000	110,91		4.800
3,75% Intesa Sanpaolo SpA 23.11.2016	300.000	104,85		2.347	500.000	103,14		3.848
4,125% Eni SpA 16.09.2019	1.500.000	109,97		12.307	2.300.000	112,78		19.354
4,5% Atlantia SpA 08.02.2019					545.000	108,54		4.413
5,375% Gtech Spa 05.12.2016	1.150.000	110,27		9.460	1.500.000	110,00		12.310
4,25% Enel SpA 12.06.2013					1.267.000	101,51		9.596
3,625% Luxottica Group SpA 19.03.2019	1.447.000	108,15		11.675	1.750.000	110,00		14.362
4,25% Terna Rete Elettrica Nazionale SpA 28.10.2014					700.000	105,78		5.525
4,125% Terna Rete Elettrica Nazionale SpA 17.02.2017	1.370.000	108,19		11.058	1.400.000	108,87		11.371
4% Eni SpA 29.06.2015					850.000	105,81		6.710
4,375% Atlantia SpA 16.03.2020					200.000	106,59		1.591
3,875% Snam SpA 19.03.2018	1.583.000	108,09		12.765	1.500.000	107,18		11.995
4,125% Intesa Sanpaolo SpA 19.09.2016	1.000.000	105,55		7.874	1.300.000	104,47		10.132
4,5% Telecom Italia SpA 20.09.2017					900.000	106,72		7.166
2,875% Atlantia SpA 26.02.2021	675.000	100,04		5.038				
Luxembourg (EUR 7,460957)								
5,25% Glencore Finance Europe SA 11.10.2013					1.030.000	103,49		7.953
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014	1.647.000	103,41		12.707	2.074.000	106,85		16.534
5,136% Gazprom OAO Via Gaz Capital SA 22.03.2017	443.000	108,49		3.585	575.000	110,99		4.761
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016	651.000	104,81		5.090	845.000	106,05		6.686
7,75% Telecom Italia Finance SA 24.01.2033					121.000	115,35		1.041
6,875% Telecom Italia Finance SA 24.01.2013					212.000	100,33		1.587
2,75% Prologis International Funding II SA 23.10.2018	1.050.000	100,37		7.862				
Mexico (EUR 7,460957)								
3% America Movil SAB de CV 12.07.2021					1.550.000	105,11		12.155
5,125% America Movil SAB de CV 06.09.2073	1.500.000	104,25		11.666				
Norge (EUR 7,460957)								
9,404% Storebrand Livsforsikring 31.12.2099					175.000	102,50		1.338
4,5% DNB Bank ASA 29.05.2014					300.000	105,54		2.362
4,75% DNB Bank ASA 08.03.2022					1.048.000	109,10		8.531
4,125% Telenor ASA 26.03.2020					940.000	115,54		8.103
Spanien (EUR 7,460359)								
4,375% Telefonica Emisiones SAU 02.02.2016	884.000	106,27		7.008	1.083.000	106,44		8.600
5,496% Telefonica Emisiones SAU 01.04.2016	1.150.000	109,05		9.356	1.470.000	109,63		12.024
5,125% Abertis Infraestructuras SA 12.06.2017	900.000	111,33		7.475	513.000	108,23		4.142
6,375% Gas Natural Capital Markets SA 09.07.2019	1.150.000	119,85		10.283	1.175.000	116,33		10.198
4,125% Iberdrola Finanzas SAU 23.03.2020	350.000	109,41		2.857				
4,75% Telefonica Emisiones SAU 07.02.2017	600.000	109,27		4.891	350.000	108,45		2.832
4,875% Amadeus Capital Markets SA 15.07.2016	1.428.000	108,92		11.603	1.475.000	109,38		12.037
5,25% Gas Natural Capital Markets SA 09.07.2014	850.000	102,21		6.481	1.095.000	105,45		8.615
5,431% Telefonica Emisiones SAU 03.02.2014					370.000	104,05		2.872
4,75% Abertis Infraestructuras SA 25.10.2019	400.000	111,02		3.313				
4% Santander International Debt SAU 24.01.2020	1.000.000	107,03		7.984				
4,75% Abertis Infraestructuras SA 25.10.2019					500.000	105,49		3.935
Storbritannien (EUR 7,460957)								
5% Old Mutual PLC 31.12.2099					850.000	92,15		5.844
5,375% Vodafone Group PLC 06.06.2022	405.000	121,70		3.677	1.136.000	128,51		10.892
5,875% Standard Chartered Bank 26.09.2017					1.470.000	116,63		12.792
6,625% National Grid Electricity Transmission PLC 28.01.2014					690.000	106,28		5.472

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,375% Royal Bank of Scotland PLC/The 30.09.2019					798.000	119,31		7.104
9,375% FCE Bank PLC 17.01.2014					182.000	108,11		1.468
3,75% HSBC Bank PLC 30.11.2016	678.000	108,13		5.469	880.000	110,56		7.259
7,25% FCE Bank PLC 15.07.2013					250.000	103,19		1.925
4,375% National Grid PLC 10.03.2020	558.000	112,83		4.697	875.000	116,45		7.602
2,177% BP Capital Markets PLC 16.02.2016					1.500.000	104,02		11.641
5,025% SSE PLC 31.12.2099	1.347.000	103,54		10.405	1.100.000	103,50		8.494
6% Barclays Bank PLC 23.01.2018	808.000	112,76		6.797	1.050.000	113,37		8.882
4,75% FCE Bank PLC 19.01.2015					1.185.000	106,15		9.385
5,314% Standard Life PLC 31.12.2099	490.000	101,85		3.723	639.000	100,56		4.794
3,125% Compass Group PLC 13.02.2019	1.000.000	105,80		7.893				
3,25% Rentokil Initial PLC 07.10.2021	850.000	99,56		6.313				
4% Standard Chartered PLC 21.10.2025	850.000	99,44		6.305				
2,5% Coventry Building Society 18.11.2020	800.000	98,81		5.897				
Sverige (EUR 7,460359)								
5,25% Vattenfall AB 31.12.2099	901.000	104,00		6.991	1.170.000	106,05		9.257
7,75% Akzo Nobel Sweden Finance AB 31.01.2014					23.000	107,42		184
9,25% Skandinaviska Enskilda Banken AB 31.12.2099	1.039.000	107,75		8.352	1.350.000	109,90		11.069
6,25% Vattenfall AB 17.03.2021	343.000	125,14		3.202	445.000	133,34		4.427
6,25% Nordea Bank AB 10.09.2018					570.000	102,26		4.349
4% Skandinaviska Enskilda Banken AB 12.09.2022	200.000	105,68		1.577	200.000	105,87		1.580
4,5% Investor AB 12.05.2023	1.000.000	114,33		8.530				
4% PGNIG Finance AB 14.02.2017	1.250.000	106,48		9.930				
Tjekkiet (EUR 7,460957)								
5% CEZ AS 19.10.2021					1.380.000	122,06		12.567
4,5% Ceske Drahy 24.06.2016					850.000	109,38		6.936
5,875% EP Energy AS 01.11.2019	890.000	109,00		7.237				
Tyskland (EUR 7,460359)								
5% Bayer AG 29.07.2105	1.150.000	103,99		8.922				
5,375% Henkel AG & Co KGaA 25.11.2104	1.397.000	106,25		11.074	1.303.000	107,52		10.453
5,767% Muenchener Rueckversicherungs AG 31.12.2099	600.000	107,82		4.826	770.000	105,55		6.064
5,125% Deutsche Bank AG 31.08.2017					30.000	117,86		264
4,625% RWE AG 31.12.2099					1.626.000	101,80		12.350
4,25% GEA Group AG 21.04.2016					879.000	107,85		7.073
5% Deutsche Bank AG 24.06.2020					1.050.000	111,05		8.700
5,625% Allianz SE 17.10.2042					400.000	112,81		3.367
5,5% Allianz SE 31.12.2099	922.000	100,14		6.888	1.167.000	102,49		8.924
4,75% Allianz SE 31.12.2099	1.000.000	102,37		7.637				
USA (EUR 7,460957)								
4,5% Zurich Finance USA Inc 15.06.2025					1.100.000	104,99		8.616
4,625% Merrill Lynch & Co Inc 02.10.2013					685.000	102,45		5.236
5,5% General Electric Capital Corp 15.09.2067	293.000	106,00		2.317	358.000	99,49		2.657
5% BMW US Capital LLC 28.05.2015					751.000	109,88		6.157
4,75% Pfizer Inc 03.06.2016	1.200.000	109,38		9.792	1.570.000	113,24		13.264
4,875% Cargill Inc 29.05.2017	250.000	112,32		2.095	620.000	116,30		5.380
4,5% Goldman Sachs Group Inc/The 23.05.2016	1.000.000	107,47		8.018	1.830.000	108,62		14.830
4,125% Procter & Gamble Co/The 07.12.2020	1.255.000	114,92		10.760				
6,125% JPMorgan Chase & Co 01.04.2014					515.000	106,65		4.098
4,875% Wal-Mart Stores Inc 21.09.2029	424.000	119,51		3.780	1.395.000	128,69		13.394
4,625% Bristol-Myers Squibb Co 15.11.2021	662.000	116,56		5.757	860.000	122,27		7.845
4,75% Bank of America Corp 03.04.2017	850.000	110,20		6.988	845.000	112,55		7.096
4,5% Morgan Stanley 29.10.2014					850.000	105,52		6.692

	31. december 2013				31. december 2012				
	Beholdning				Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
5% McDonald's Corp 26.03.2015					345.000	109,66		2.823	
5% American International Group Inc 26.06.2017					1.050.000	112,58		8.820	
4,375% JPMorgan Chase & Co 12.11.2019	1.100.000	101,77		8.351	1.565.000	100,24		11.705	
4,375% Wachovia Corp 27.11.2018	250.000	109,31		2.039	1.600.000	111,03		13.254	
3,75% HSBC Finance Corp 04.11.2015	1.001.000	105,00		7.841	1.050.000	107,31		8.407	
4,75% Citigroup Inc 10.02.2019					850.000	96,74		6.135	
5,5% Pemex Project Funding Master Trust 24.02.2025	654.000	114,50		5.586	850.000	114,85		7.284	
4,375% Amgen Inc 05.12.2018	1.212.000	111,95		10.123					
4,375% JPMorgan Chase Bank NA 30.11.2021	700.000	104,31		5.447					
4,75% Bank of America Corp 06.05.2019	499.000	100,34		3.735					
4,25% Citigroup Inc 25.02.2030	1.250.000	98,15		9.153					
4,875% American International Group Inc 15.03.2067	500.000	99,00		3.693					
4,375% Amgen Inc 05.12.2018					1.250.000	116,21		10.838	
4,75% Bank of America Corp 06.05.2019					648.000	97,24		4.701	
4,375% JPMorgan Chase Bank NA 30.11.2021					650.000	105,74		5.128	
Kapitalandele				2.090				552	0,05
Unoterede aktier fra danske selskaber				2.090				552	0,05
Danmark (DKK 1)									
Jyske Invest Fund Management A/S	1.879	1112,55		2.090	534	1033,31		552	
Afledte finansielle instrumenter				1				0	0,00
Tyskland (EUR 7,460957)									
EURO-BOBL FUTURE Mar13					-3.500.000	0,89		-232	
EURO BUXL 30Y BND Mar13					-200.000	3,86		-58	
EURO-BUND FUTURE Mar14	4.000.000	-2,06		-615					
EURO-BOBL FUTURE Mar14	3.000.000	-1,27		-284					
EUR/DKK	-85.900.000	0,00		0					
EUR/DKK	-1.490.620	-0,04		1					
EUR/DKK	640.195.520	-0,04		-250					
EUR/DKK	200.000	0,00		0					
EUR/DKK					-150.400.000	0,00		0	
EUR/DKK					1.120.592.800	-0,08		-942	
Andre aktiver				12.812				24.404	2,14
Passiver Formue				-1.149				-1.232	-0,11
Likvide midler				3.639				33.990	2,98
Formue				644.469				1.139.589	100,00
Jyske Invest Obligationer Engros									
Afdelingens funktionelle valuta: DKK									
Noterede obligationer				375.982				485.197	98,12
Noterede obligationer fra danske udstedere				365.834				485.197	98,12
Danmark (DKK 1)									
5,00% Nordea Kredit 2038 OA	3.908.027	110,00		4.299					
5,00% Nordea Kredit 2038 OA	521.899	100,00		522					

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Beholdning	31. december 2013			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
3,00% Nordea Kredit INK Jan 2021	1.000.000	106,68	1.067	
4,00% Nordea Kredit ann SDRO 2044				
3,50% Nordea Kredit Ann SDRO 2044	30.497	100,00	30	
3,50% Nordea Kredit Ann SDRO 2044	5.535.016	98,13	5.431	
3,50% Nordea Kredit Ann SDRO 2044				
3,50% Nordea Kredit Ann Oa10sdro 2044	20.952	100,00	21	
3,50% Nordea Kredit Ann Oa10sdro 2044	14.979.048	97,03	14.533	
2,00% Nordea Kredit Ann SDRO 2029	278.826	100,00	279	
2,00% Nordea Kredit Ann SDRO 2029	19.630.413	96,40	18.924	
2,00% Nordea Kredit Ann SDRO 2029				
3,00% Nordea Kredit Ann SDRO 2044				
3,00% Nordea Kredit Ann SDRO 2044				
3,00% Nordea Kredit 10 SDRO 2044 IO	10.000.000	93,63	9.363	
2,00% Danmarks Skibskreditfond 2015	14.000.000	102,75	14.385	
2,00% DLR Stl. INK ok B 2016				
4,00% Dansk Landbrugs Real 43S A B 2044	9.099.053	102,50	9.327	
4,00% Dansk Landbrugs Real 43S A B 2044	261.144	100,00	261	
4,00% Dansk Landbrugs Real 43S A B 2044				
4,00% DLR Kredit 43S OA B 2044	8.588.234	101,50	8.717	
4,00% DLR Kredit 43S OA B 2044	121.251	100,00	121	
2,00% DLR Kredit ST.LB 2017				
5,00% Realkredit Danmark 43D 2038 OA	3.668.011	110,13	4.039	
5,00% Realkredit Danmark 43D 2038 OA	652.061	100,00	652	
4,00% RD 2041	333.028	100,00	333	
4,00% RD 2041	10.208.554	103,33	10.548	
4,00% Realkredit Danmark 10S SA 2017				
4,00% Realkredit Danmark 10S SA 2021	10.000.000	112,13	11.213	
2,00% Realkredit Danmark 10S TA 2017				
2,00% Realkredit Danmark 10S TA 2018				
2,00% Realkredit Danmark 10S TA 2021	13.000.000	98,45	12.799	
2,00% Realkredit Danmark 10S TA 2022	3.500.000	96,40	3.374	
2,00% Realkredit Danmark 10S TA 2023	5.000.000	94,63	4.731	
2,75% Realkredit Danmark RDSR15T 2015	9.570.000	103,25	9.881	
3,375% Realkredit Danmark RDSR17T 2017	3.000.000	106,30	3.189	
2,00% Realkredit Danmark 21S SA 2029	142.965	100,00	143	
2,00% Realkredit Danmark 21S SA 2029	9.195.876	96,55	8.879	
3,00% Realkredit Danmark 23S SA 2044	13.661	100,00	14	
3,00% Realkredit Danmark 23S SA 2044	2.486.339	94,53	2.350	
3,00% Realkredit Danmark 23S SA 2044				
5,00% BRFKredit IO 411B 2038 OA	681.459	100,00	681	
5,00% BRFKredit IO 411B 2038 OA	4.318.541	109,75	4.740	
4,00% BRF 321B RTL 2017				
2,00% BRFKredit 321 E SDO 2016				
4,00% BRF kredit 2044	7.277.133	102,60	7.466	
4,00% BRF kredit 2044	131.437	100,00	131	
3,50% BRFKredit 111.E 2044	14.182.583	98,70	13.998	
3,50% BRFKredit 111.E 2044	71.912	100,00	72	
3,50% BRFKredit 111.E 2044				
3,50% BRFKredit 411.E.OA 2044	4.053	100,00	4	
3,50% BRFKredit 411.E.OA 2044	4.995.947	96,83	4.837	
2,00% BRFKredit 111.E 2029	271.280	100,00	271	
2,00% BRFKredit 111.E 2029	27.371.373	96,15	26.318	

31. december 2012

Beholdning	31. december 2012			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	4.000.000	108,84	4.353	
	3.717.592	103,60	3.851	
	20.679.040	101,45	20.979	
	119.061	100,00	119	
	259.688	100,00	260	
	21.715.395	98,68	21.428	
	42.064	100,00	42	
	23.937.606	98,85	23.662	
	9.000.000	102,75	9.248	
	1.500.000	104,45	1.567	
	10.559.337	104,19	11.002	
	123.130	100,00	123	
	4.998.771	102,35	5.116	
	5.000.000	104,47	5.224	
	22.500.000	113,45	25.526	
	21.500.000	116,43	25.033	
	10.000.000	104,46	10.446	
	14.800.000	104,48	15.463	
	10.000.000	101,14	10.114	
	10.000.000	105,65	10.565	
	10.000.000	98,98	9.898	
	33.434	100,00	33	
	9.939.403	98,90	9.830	
	40.000.000	112,40	44.960	
	17.000.000	104,33	17.736	
	9.014.416	103,65	9.343	
	14.809.694	101,03	14.961	
	67.285	100,00	67	

31. december 2013				31. december 2012				
	Beholdning			Andel i pct.	Beholdning			Andel i pct.
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	
3,00% BRFKredit 111.E 2044	28.483	100,00		28				
3,00% BRFKredit 111.E 2044	5.007.722	93,90		4.702				
3,00% Nykredit R (Totalkr) 02D 2028	499.901	100,00		500				
3,00% Nykredit R (Totalkr) 02D 2028	8.289.872	102,40		8.489	3.664.795	103,25	3.784	
4,00% Nykredit 12E SDO 2020					3.000.000	116,01	3.480	
4,00% Nykredit 12E B janc 2021					15.000.000	116,39	17.458	
4,00% Nykredit (TK) 12HBja 2019	3.000.000	112,58		3.377	20.000.000	114,72	22.944	
4,00% Nykredit (TK) 12HBja 2022					7.000.000	116,65	8.166	
1,4722% Nykredit (TK) 21H550CF 2022	2.868	100,00		3				
2,00% Nykredit(TOT)12HBapnc 2017					12.000.000	104,64	12.557	
3,50% Nykredit (TK) 01E A 2044					16.754.072	101,40	16.989	
3,50% Nykredit (TK) 01E A 2044					130.973	100,00	131	
3,50% NYK (TK) IO 2044	1.206	100,00		1				
3,50% NYK (TK) IO 2044	4.998.794	96,93		4.845				
2,00% Nykredit (TK) 12H B ok 2017					5.000.000	104,51	5.226	
2,00% Nykredit (TK) 01I A 2024					235.949	100,00	236	
2,00% Nykredit (TK) 12GBapnc 2017	6.000.000	103,40		6.204	6.000.000	102,92	6.175	
2,00% Nykredit (TK) 01E A 2029	112.019	100,00		112				
2,00% Nykredit (TK) 01E A 2029	6.932.556	96,43		6.685	7.375.861	98,65	7.276	
2,00% Nykredit (TK) 01E A 2029					240.316	100,00	240	
4,00% Danske Stat S 2017	3.000.000	113,02		3.390	52.000.000	118,25	61.489	
4,50% Dansk Statslån st 2039					2.000.000	153,53	3.071	
4,00% Dansk Statslån st. 2019	34.500.000	115,85		39.968				
1,50% Stater St. Lån 2023	25.000.000	95,87		23.968				
2,5 NDASS 01-10-2034	104.783	100,00		105				
4 NDASS 01-10-2025 (ANN)	403.383	100,00		403				
3,5 NYKRE 01-10-2044 (01I)	31.261	100,00		31				
3 BRF 01-10-2044 (411E)	2.331	100,00		2				
2,5 NDASS 01-10-2034	10.198.370	96,00		9.790				
3,5 NYKRE 01-10-2044 (01I)	5.836.552	97,00		5.661				
2 NYKRE 01-04-2018 (12G)	20.000.000	102,51		20.502				
3 BRF 01-10-2044 (411E)	4.994.987	92,95		4.643				
4 NDASS 01-10-2025 (ANN)	4.175.051	107,30		4.480				
FLT NYKRE 01-01-2018 (31H CAP)					5.000.000	100,50	5.025	
Noterede obligationer fra udenlandske udstedere				10.148			0	
Færøerne (DKK 1)				2,67			0,00	
1,75 FAROE 27-06-2017	10.000.000	101,48		10.148				
Kapitalandele				907			1.658	
				0,24			0,34	
Unoterede aktier fra danske selskaber				907			1.658	
Danmark (DKK 1)				0,24			0,34	
Jyske Invest Fund Management A/S	815	1112,55		907	1.605	1033,31	1.658	
Afledte finansielle instrumenter				195			0	
				0,05			0,00	
Tyskland (EUR 7,460359)								
EURO-BUND FUTURE Mar14	-1.000.000	-2,06		154				
EURO-BOBL FUTURE Mar14 (DKK 1)	-2.000.000	-0,28		41				
1,5 DGB 15-11-2023 **REPO**	-25.000.000	97,48		-24.371				

31. december 2013					31. december 2012					
Beholdning					Beholdning					
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.						
Noterede aktier fra danske selskaber				652					0	0,00
Danmark (DKK 1)										
Pandora A/S	2.216	294,00		652						
Noterede aktier fra udenlandske selskaber				88.449					86.028	62,78
Australien (AUD 4,843725)										
Australia & New Zealand Banking Group Ltd	5.916	32,23		924	5.916	25,05			871	
Bermuda (USD 5,4141)										
Credicorp Ltd	900	132,73		647	900	146,56			746	
Brasilien (USD 5,6591)										
Vale SA					7.400	20,30			850	
Kroton Educacional SA	8.500	39,26		766						
Canada (USD 5,6591)										
Barrick Gold Corp					2.900	35,01			575	
Cayman Island (HKD 0,698256)										
Sino Biopharmaceutical Ltd	140.000	6,15		601						
Curaçao (USD 5,4141)										
Schlumberger Ltd	2.000	90,11		976						
Frankrig (EUR 7,460359)										
Total SA	4.278	44,53		1.421	4.642	39,01			1.351	
Schneider Electric SA	2.101	63,40		994	1.631	54,83			667	
BNP Paribas SA	2.661	56,65		1.125	3.045	42,59			967	
Sanofi					2.168	71,39			1.155	
Safran SA	2.908	50,51		1.096	3.444	32,60			838	
Holland (EUR 7,460359)										
Koninklijke Ahold NV	6.829	13,05		665						
LyondellBasell Industries NV	1.900	80,28		826	2.500	57,09			808	
ING Groep NV					15.835	7,06			834	
Chicago Bridge & Iron Co NV	1.800	83,14		810						
Hongkong (HKD 0,698256)										
China Overseas Land & Investment Ltd	46.000	21,80		700	46.000	23,10			776	
Indien (INR 0,087529)										
HCL Technologies Ltd	9.045	1262,55		1.000						
Cairn India Ltd	23.435	323,75		664	19.753	319,10			651	
Indonesien (IDR 0,000445)										
Bank Rakyat Indonesia Persero Tbk PT	179.500	7250,00		579	176.500	6950,00			720	
Irland (USD 5,4141)										
Perrigo Co Plc	900	153,46		748						
Actavis plc	1.100	168,00		1.001						
Japan (JPY 0,06545)										
Daito Trust Construction Co Ltd					1.300	8150,00			693	
JGC Corp	4.000	4125,00		850	4.000	2676,00			701	
Toyota Motor Corp	3.500	6420,00		1.157						
Mitsubishi UFJ Financial Group Inc	21.800	694,00		779						
Tokyo Gas Co Ltd	27.000	518,00		720	27.000	395,00			698	
Sumitomo Mitsui Financial Group Inc	3.800	5420,00		1.061						
ITOCHU Corp	13.200	1299,00		883	13.200	907,00			784	
KDDI Corp	3.000	6470,00		1.000						
Japan Tobacco Inc	4.200	3420,00		740	4.400	2440,00			703	
Bridgestone Corp	4.100	3980,00		841	6.100	2224,00			888	
Sumitomo Corp					10.400	1100,00			749	

31. december 2013

Beholdning	31. december 2013			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Marathon Oil Corp	4.200	35,30	803	
Thermo Fisher Scientific Inc	1.500	111,35	904	
International Business Machines Corp				
Walt Disney Co/The				
Apple Inc	200	561,11	608	
Oracle Corp				
Occidental Petroleum Corp	1.900	95,10	978	
Viacom Inc	2.500	87,34	1.182	
Wabtec Corp/DE	2.200	74,27	885	
Oil States International Inc				
Visa Inc	1.100	222,68	1.326	
Philip Morris International Inc				
Life Technologies Corp				
Reinsurance Group of America Inc	2.200	77,41	922	
CareFusion Corp	4.000	39,82	862	
Lear Corp	1.500	80,97	658	
Tupperware Brands Corp	1.700	94,53	870	
Triumph Group Inc				
Express Scripts Holding Co	2.300	70,24	875	
HCA Holdings Inc	3.000	47,71	775	
Towers Watson & Co	1.000	127,61	691	
Eastman Chemical Co	1.900	80,70	830	
DIRECTV				
JPMorgan Chase & Co	5.000	58,48	1.583	
Chevron Corp	2.200	124,91	1.488	
VF Corp	2.800	62,34	945	
MetLife Inc	3.200	53,92	934	
Franklin Resources Inc	2.400	57,73	750	
Comcast Corp	4.500	51,97	1.266	
AutoZone Inc	400	477,94	1.035	
Prudential Financial Inc	1.800	92,22	899	
Alliance Data Systems Corp	700	262,93	996	
Altria Group Inc				
Dover Corp	1.700	96,54	889	
Google Inc	300	1120,71	1.820	
Watson Pharmaceuticals Inc				
Torchmark Corp	2.200	78,15	931	
Deere & Co				
Caterpillar Inc				
Microsoft Corp				
Abbott Laboratories	4.700	38,33	975	
Wal-Mart Stores Inc				
QUALCOMM Inc	3.000	74,25	1.206	
Mattel Inc	3.200	47,58	824	
Mylan Inc/PA	2.900	43,40	681	
EMC Corp/MA	6.900	25,15	940	
Cisco Systems Inc				
United Technologies Corp	1.500	113,80	924	
Freeport-McMoRan Copper & Gold Inc	3.800	37,74	776	
CVS Caremark Corp	3.500	71,57	1.356	
Capital One Financial Corp				
Wells Fargo & Co	5.700	45,40	1.401	

31. december 2012

Beholdning	31. december 2012			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	4.900	30,66	850	
	2.300	63,78	830	
	1.300	191,55	1.409	
	3.900	49,79	1.099	
	700	533,03	2.112	
	5.500	33,32	1.037	
	1.900	76,61	824	
	2.900	52,74	866	
	1.300	87,54	644	
	1.400	71,54	567	
	1.100	151,58	944	
	2.400	83,64	1.136	
	2.400	49,08	667	
	2.200	53,52	666	
	4.000	28,58	647	
	2.000	64,10	725	
	1.800	65,30	665	
	2.200	54,00	672	
	1.500	56,21	477	
	1.900	68,05	732	
	2.600	50,16	738	
	5.000	43,97	1.244	
	2.500	108,14	1.530	
	1.000	150,97	854	
	900	125,70	640	
	400	354,43	802	
	900	144,76	737	
	4.500	31,42	800	
	1.600	65,71	595	
	300	709,37	1.204	
	1.600	86,00	779	
	2.500	51,67	731	
	1.500	86,42	734	
	1.500	89,58	760	
	9.000	26,73	1.361	
	2.700	65,50	1.001	
	2.600	68,23	1.004	
	2.700	62,02	948	
	3.900	36,62	808	
	5.400	25,30	773	
	8.400	19,65	934	
	1.900	82,01	882	
	3.600	34,20	697	
	3.500	48,35	958	
	2.300	57,93	754	
	6.600	34,18	1.277	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Helmerich & Payne Inc	1.900	84,08		865				
UGI Corp	1.000	41,46		224	3.500	32,71		648
Danaher Corp	2.100	77,20		878	2.500	55,90		791
McKesson Corp	1.400	161,40		1.223	1.400	96,96		768
SanDisk Corp	1.900	70,54		726				
Humana Inc					1.500	68,63		583
UnitedHealth Group Inc					2.500	54,24		767
National Oilwell Varco Inc					1.800	68,35		696
Continental Resources Inc/OK	1.400	112,52		853				
Unoterede aktier fra danske selskaber				251				333
Danmark (DKK 1)								0,24
Jyske Invest Fund Management A/S	226	1112,55		251	322	1033,31		333
Afledte finansielle instrumenter				0				0
USD/DKK	0	100,00		0				
USD/DKK	0	100,00		0				
GBP/USD	0	100,00		0				
GBP/USD	0	100,00		0				
Andre aktiver				490				840
Passiver Formue				-147				-0,11
Likvide midler				1.522				3.199
Formue				138.504				100,00
Formue								137.026
Formue								100,00
Pensionspleje - Dæmpet								
Afdelingens funktionelle valuta: DKK								
Noterede obligationer				1.065.131				81,47
Noterede obligationer fra danske udstedere				932.292				71,31
Danmark (DKK 1)								
5,00% Nordea Ann 2025	206.881	100,00		207				
5,00% Nordea Ann 2025	2.018.715	110,50		2.231	427.661	100,00		428
5,00% Nordea Ann 2025					3.084.085	107,60		3.318
4,00% Nordea Kredit 2035	21.276.018	104,78		22.292	29.157.971	105,30		30.703
5,00% Nordea Kredit 2038 OA	11.724.082	110,00		12.896				
4,00% Nordea ANN 2038	659.775	100,00		660				
4,00% Nordea ANN 2038	13.665.402	104,00		14.212	1.739.614	100,00		1.740
4,00% Nordea ANN 2038					17.900.047	104,85		18.768
4,00% Nordea Kredit 2017	35.000.000	110,04		38.512	35.000.000	112,40		39.340
5,00% Nordea Kredit 30 IO 2041	18.776.345	109,85		20.626	1.731.385	100,00		1.731
5,00% Nordea Kredit 30 IO 2041					12.480.192	106,60		13.304
2,00% Nordea Kredit INK 2015					10.000.000	103,78		10.378
2,00% Nordea Kredit Ink Apr Sdro 2016	20.000.000	103,32		20.664	20.000.000	104,29		20.857
4,00% Nordea Kredit ann SDRO 2044					484.015	100,00		484
4,00% Nordea Kredit ann SDRO 2044					13.775.961	103,60		14.272
1,3020% Nordea Kredit 5CF 2021	168.086	100,00		168				
1,3020% Nordea Kredit 5CF 2021	18.725.829	101,20		18.951	159.670	100,00		160
1,3020% Nordea Kredit 5CF 2021					19.395.913	100,80		19.551

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
3,00% Nordea Kredit Ann Sdro 2034	311.246	100,00		311				
3,00% Nordea Kredit Ann Sdro 2034	29.709.211	98,55		29.278	24.790.937	101,63		25.194
3,00% Nordea Kredit Ann Sdro 2034					209.063	100,00		209
FLT DANSKB 01-01-2020	69.150.000	98,30		67.974	125.150.000	94,70		118.517
5,00% Totalkredit 111 CS 2025	440.834	100,00		441				
5,00% Totalkredit 111 CS 2025	4.768.038	111,00		5.293	768.231	100,00		768
5,00% Totalkredit 111 CS 2025					6.797.249	108,00		7.341
4,00% Totalkredit 111 CS 2035	275.405	100,00		275				
4,00% Totalkredit 111 CS 2035	6.867.087	104,00		7.142	8.317.542	105,60		8.783
4,00% Totalkredit 111 CS 2035					516.622	100,00		517
4,00% DLR Kredit St.L. B 2016	40.000.000	107,20		42.880	40.000.000	110,14		44.056
6,00% Realkredit Danmark 23.s. 2032	5.461.581	116,35		6.355				
6,00% Realkredit Danmark 23.s. 2032	331.621	100,00		332	629.086	100,00		629
6,00% Realkredit Danmark 23.s. 2032					7.194.194	113,25		8.147
4,00% Realkredit Danmark 23 D 2035					52.321.412	105,08		54.977
5,00% Realkredit Danmark 23D 2038	458.532	100,00		459				
5,00% Realkredit Danmark 23D 2038	4.533.723	110,15		4.994	1.621.545	100,00		1.622
5,00% Realkredit Danmark 23D 2038					7.420.246	106,85		7.929
4,00% Realkredit Danmark 22 D 2028	59.387.834	106,60		63.307				
4,00% Realkredit Danmark 10S 2016	5.000.000	106,95		5.347	25.000.000	110,25		27.563
2,00% Realkredit Danmark 10S SA 2015					7.000.000	102,97		7.208
4,00% RD 2041	44.748.477	103,33		46.236	710.510	100,00		711
4,00% RD 2041					8.147.709	104,43		8.508
2,00% Realkredit Danmark 10S SA 2015					79.750.000	103,57		82.597
2,00% Realkredit Danmark 10S SA 2016	30.000.000	103,61		31.084	20.000.000	104,60		20.920
4,00% Realkredit Danmark 10S SA 2017	10.000.000	110,37		11.037	10.000.000	113,45		11.345
3,00% Realkredit Danmark 22S SA 2034					59.322.757	101,53		60.227
3,00% Realkredit Danmark 22S SA 2034					507.555	100,00		508
2,00% Realkredit Danmark 10S TA 2016					25.000.000	104,37		26.093
2,00% Realkredit Danmark 10S TA 2017	17.000.000	103,77		17.641	17.000.000	104,46		17.758
2,00% Realkredit Danmark 10S TA 2017	18.000.000	103,80		18.684	10.000.000	104,00		10.400
2,00% Realkredit Danmark 10S TA 2018					40.000.000	104,68		41.872
5,00% BRF Kredit 2041	1.440.062	109,40		1.575				
5,00% BRF Kredit 2041	105.723	100,00		106	438.272	100,00		438
5,00% BRF Kredit 2041					2.803.678	106,40		2.983
4,00% BRFKredit 321.E. SDO 2014					20.000.000	103,68		20.736
4,00% Nykredit (TK) 05D 2023					1.698.981	100,00		1.699
4,00% Nykredit (TK) 05D 2023					15.377.356	106,75		16.415
4,00% Nykredit R (Totalkr) 2028	14.757.342	106,60		15.731				
3,00% Nykredit R (Totalkr) 05D 2023	21.786.617	103,20		22.484	646.869	100,00		647
3,00% Nykredit R (Totalkr) 05D 2023					8.393.268	103,25		8.666
4,00% Nykredit 12E (TK) SDO 2017					10.000.000	112,40		11.240
4,00% Nykredit (TK) 30 IO 2041	40.562.399	103,40		41.942				
2,00% Nykredit 2E B ok nc 2015	24.800.000	103,07		25.561	24.800.000	104,05		25.804
4,00% Nykredit (TK) 2044					128.978	100,00		129
4,00% Nykredit (TK) 2044					4.561.303	104,05		4.746
2,00% Nykredit 12EBapnc 2016					18.700.000	104,50		19.542
2,00% Nykredit (TK) 12HBja 2017					8.000.000	104,20		8.336
4,00% Nykredit (TK) 12HBja 2019					25.000.000	114,72		28.680
2,00% Nykredit (TK) 12HBap 2016					40.000.000	104,42		41.768
2,00% Nykredit (TK) 12HBok 2015					10.000.000	104,00		10.400
1,4722% Nykredit (TK) 21H550CF 2022	14.341	100,00		14				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
1,4722% Nykredit (TK) 21H550CF 2022	24.972.157	102,40		25.571				
3,00% Nykredit 01E A 2034					37.091	100,00		37
3,00% Nykredit 01E A 2034					21.962.909	101,82		22.363
2,00% Nykredit (TK) 12H B ok 2017	40.000.000	103,92		41.569	40.000.000	104,51		41.804
2,00% Nykredit (TK) 01I A 2024	96.836.690	99,18		96.038	86.900.019	100,00		86.900
2,00% Nykredit (TK) 01I A 2024					1.274.348	100,00		1.274
4,00% Danske Stat S 2017	40.000.000	113,02		45.206				
6% Danske Bank A/S 20.03.2016					65.000	101,10		490
5,875% TDC A/S 16.12.2015					77.000	113,57		652
3,375% Carlsberg Breweries A/S 13.10.2017					72.000	109,02		586
3,5% Nykredit Bank A/S 04.11.2015					108.000	105,25		848
7,75% DONG Energy A/S 01.06.3010					223.000	112,00		1.863
2,5% Danske Bank A/S 09.07.2015					150.000	103,42		1.157
5,5% DONG Energy A/S 29.06.3005					4.000	105,14		31
1,5 NYKRE 01-10-2024 (011)	632.059	100,00		632				
4 NDASS 01-01-2028 (ANN)	649.142	100,00		649				
FLT DANSKB 01-01-2021 (SK21)	50.000.000	99,65		49.825				
FLT NDASS 01-07-2016 (.)	44.438	100,00		44				
2 NDASS 01-01-2017	12.500.000	104,05		13.006				
1,5 NYKRE 01-10-2024 (011)	23.370.025	97,05		22.681				
FLT NDASS 01-07-2016 (.)	9.910.001	100,05		9.915				
4 NDASS 01-01-2028 (ANN)	8.680.651	106,60		9.254				
2 NDASS 01-01-2017					12.500.000	104,47		13.059
Noterede obligationer fra udenlandske udstedere			128.307	9,81			184.789	11,19
Australien (EUR 7,460957)								
4,375% BHP Billiton Finance Ltd 26.02.2014					8.333	104,49		65
Belgien (EUR 7,460957)								
6% Barry Callebaut Services NV 13.07.2017					109.000	113,50		923
Bermuda (USD 5,4141)								
8,25% Digicel Ltd 01.09.2017	20.000	104,00		113	20.000	107,00		121
Brasilien (EUR 7,460957)								
5,125% Telemar Norte Leste SA 15.12.2017					77.000	107,93		620
4,5% Banco do Brasil SA/Cayman 20.01.2016					10.000	106,57		80
Cayman Island (USD 5,4141)								
7% Panama Canal Railway Co 01.11.2026	300.000	96,00		1.344	300.000	94,00		1.420
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016					103.333	113,41		874
7,625% Texhong Textile Group Ltd 19.01.2016	1.175.000	106,34		6.765	1.175.000	102,43		6.811
6,875% Seagate HDD Cayman 01.05.2020					774.000	106,38		4.659
Finland (EUR 7,460957)								
4% Fortum OYJ 24.05.2021					51.000	113,96		434
Frankrig (EUR 7,460957)								
6,25% Vinci SA 31.12.2099					48.000	106,25		381
5,125% Veolia Environnement SA 24.05.2022					118.000	119,15		1.049
6,25% Electricite de France SA 25.01.2021					176.000	129,89		1.706
4,375% Carrefour SA 02.11.2016					55.000	110,30		453
6,125% Bouygues SA 03.07.2015					16.000	112,54		134
4,375% Banque Federative du Credit Mutuel SA 31.05.2016					88.000	110,73		727
4,379% Casino Guichard Perrachon SA 08.02.2017					51.000	110,23		419
4,875% Pernod-Ricard SA 18.03.2016					146.000	111,07		1.210
5,625% France Telecom SA 22.05.2018					85.000	120,46		764
4,5% Alstom SA 18.03.2020					58.000	112,35		486

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
10% Agrokor dd 07.12.2016	50.000	105,50		394	50.000	110,25		411
9,125% Agrokor dd 01.02.2020 Luxembourg (EUR 7,460957)	400.000	111,50		3.327				
5,25% Glencore Finance Europe SA 11.10.2013					101.667	103,49		785
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014					75.000	106,85		598
5,136% Gazprom OAO Via Gaz Capital SA 22.03.2017					54.667	110,99		453
8,625% Michelin Luxembourg SCS 24.04.2014					11.667	110,33		96
10,625% ArcelorMittal 03.06.2016	13.333	119,72		119	13.333	120,89		120
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2021	600.000	121,93		5.458	600.000	118,03		5.283
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016					81.667	106,05		646
8,5% Sunrise Communications Holdings SA 31.12.2018	500.000	109,00		4.066	500.000	109,90		4.100
4,625% SES SA 09.03.2020					60.000	116,65		522
7,75% Telecom Italia Finance SA 24.01.2033					16.000	115,35		138
6,875% Telecom Italia Finance SA 24.01.2013 Marshall Islands (USD 5,4141)					24.667	100,33		185
8,125% Navios Maritime Holdings Inc / Navios Maritime Fin Mexico (USD 5,6591)	250.000	102,75		1.391				
5,625% Mexico Government International Bond 15.01.2017 Norge (EUR 7,460957)					1.000	116,35		7
9,404% Storebrand Livsforsikring 31.12.2099					23.667	102,50		181
5,5% Eksportfinans ASA 25.05.2016	750.000	105,50		4.284				
4,5% DNB Bank ASA 29.05.2014					73.333	105,54		577
4,75% DNB Bank ASA 08.03.2022					33.000	109,10		269
4,125% Telenor ASA 26.03.2020 Schweiz (EUR 7,460957)					86.667	115,54		747
5,125% Credit Suisse AG/London 18.09.2017					113.333	117,86		997
6% UBS AG/London 18.04.2018 Spanien (EUR 7,460957)					100.000	123,40		921
4,375% Telefonica Emisiones SAU 02.02.2016					32.333	106,44		257
5,496% Telefonica Emisiones SAU 01.04.2016					51.667	109,63		423
8,25% Campofrio Food Group SA 31.10.2016	70.000	105,00		548	70.000	107,30		560
5,125% Abertis Infraestructuras SA 12.06.2017					48.333	108,23		390
6,375% Gas Natural Capital Markets SA 09.07.2019					46.667	116,33		405
4,75% Telefonica Emisiones SAU 07.02.2017					45.000	108,45		364
5,25% Gas Natural Capital Markets SA 09.07.2014					35.333	105,45		278
5,431% Telefonica Emisiones SAU 03.02.2014 Storbritannien (DKK 1)					50.667	104,05		393
1,1350% Bank of Scotland Plc SDO 2018					20.000.000	98,55		19.710
6,75% Rexam PLC 29.06.2067	500.000	107,50		4.010				
5,375% Vodafone Group PLC 06.06.2022					17.667	128,51		169
5,875% Standard Chartered Bank 26.09.2017					51.667	116,63		450
5,625% GlaxoSmithKline Capital PLC 13.12.2017					43.000	122,32		392
8,375% Imperial Tobacco Finance PLC 17.02.2016					88.333	121,36		800
6,625% National Grid Electricity Transmission PLC 28.01.2014					65.000	106,28		515
5,375% Royal Bank of Scotland PLC/The 30.09.2019					77.333	119,31		688
7,125% William Hill PLC 11.11.2016	450.000	113,15		4.566				
9,375% FCE Bank PLC 17.01.2014					21.667	108,11		175
3,75% HSBC Bank PLC 30.11.2016					51.667	110,56		426
7,25% FCE Bank PLC 15.07.2013					32.333	103,19		249
2,875% Coventry Building Society 24.10.2014	3.300.000	102,04		25.122	3.300.000	104,07		25.624
7,25% Ineos Finance PLC 15.02.2019	500.000	106,73		3.981	500.000	104,45		3.897
4,375% National Grid PLC 10.03.2020					84.667	116,45		736

	31. december 2013				31. december 2012			
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4,75% FCE Bank PLC 19.01.2015					65.333	106,15		517
5,314% Standard Life PLC 31.12.2099					46.333	100,56		348
4,125% Jaguar Land Rover Automotive PLC 15.12.2018 Sverige (EUR 7,460957)	200.000	109,00		1.180				
5,25% Vattenfall AB 31.12.2099					89.000	106,05		704
7,75% Akzo Nobel Sweden Finance AB 31.01.2014					56.667	107,42		454
3,75% Svenska Handelsbanken AB 24.02.2017					45.667	110,83		378
5% Volvo Treasury AB 31.05.2017					38.667	114,42		330
6,25% Vattenfall AB 17.03.2021					46.667	133,34		464
4,75% TeliaSonera AB 16.11.2021					33.667	121,80		306
6,25% Nordea Bank AB 10.09.2018 Sydafrika (EUR 7,460957)					55.333	102,26		422
3,433% Edcon Pty Ltd 15.06.2014					50.000	96,29		359
9,5% Edcon Pty Ltd 01.03.2018	660.000	102,50		5.047	660.000	96,50		4.752
Tjekket (EUR 7,460957)								
5% CEZ AS 19.10.2021					90.333	122,06		823
Tyskland (EUR 7,460957)								
5,375% Henkel AG & Co KGaA 25.11.2104					48.333	107,52		388
7,625% Metro AG 05.03.2015					76.000	113,01		641
9,25% ThyssenKrupp AG 18.06.2014	71.000	103,40		548	71.000	109,00		577
5,767% Muenchener Rueckversicherungs AG 31.12.2099					50.667	105,55		399
5,125% Deutsche Bank AG 31.08.2017					58.333	117,86		513
5% Gerresheimer AG 19.05.2018	48.000	110,97		397	48.000	112,11		402
4,25% GEA Group AG 21.04.2016					53.667	107,85		432
5,5% Allianz SE 31.12.2099					102.000	102,49		780
Uruguay (USD 5,6591)								
8% Uruguay Government International Bond 18.11.2022 USA (EUR 7,460957)					223.694	146,00		1.848
4,5% Zurich Finance USA Inc 15.06.2025					95.000	104,99		744
6,625% DISH DBS Corp 01.10.2014	150.000	104,08		845	150.000	107,50		913
7,375% Peabody Energy Corp 01.11.2016	730.000	112,50		4.446	730.000	114,50		4.730
4,625% Merrill Lynch & Co Inc 02.10.2013					65.667	102,45		502
5,5% General Electric Capital Corp 15.09.2067					43.333	99,49		322
5% BMW US Capital LLC 28.05.2015					36.667	109,88		301
9,75% Denbury Resources Inc 01.03.2016					90.000	106,00		540
6,75% Windstream Holding of the Midwest Inc 01.04.2028	35.000	94,50		179	35.000	103,13		204
4,75% Pfizer Inc 03.06.2016					51.667	113,24		437
7,375% Citigroup Inc 04.09.2019					32.000	131,25		313
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099	24.000	106,25		190	24.000	109,26		196
4,875% Cargill Inc 29.05.2017					55.667	116,30		483
4,5% Goldman Sachs Group Inc/The 23.05.2016					176.667	108,62		1.432
6,125% JPMorgan Chase & Co 01.04.2014					49.333	106,65		393
4,875% Wal-Mart Stores Inc 21.09.2029					111.667	128,69		1.072
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	650.000	102,15		4.953	150.000	85,51		957
4,625% Bristol-Myers Squibb Co 15.11.2021					75.000	122,27		684
4,75% Bank of America Corp 03.04.2017					32.667	112,55		274
4,75% SLM Corp 17.03.2014	25.000	100,36		187	25.000	102,93		192
8,25% Cardtronics Inc 01.09.2018	50.000	107,50		291	50.000	111,00		314
9,5% Stoneridge Inc 15.10.2017	875.000	108,50		5.140	875.000	106,50		5.274
4,5% Morgan Stanley 29.10.2014					86.667	105,52		682
11,375% CKE Restaurants Inc 15.07.2018					45.000	115,00		293
6,95% L Brands Inc 01.03.2033	130.000	98,50		693	130.000	101,75		749

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6,625% Geo Group Inc/The 15.02.2021	160.000	105,75		916	160.000	111,00		1.005
5% McDonald's Corp 26.03.2015					15.000	109,66		123
4,375% JPMorgan Chase & Co 12.11.2019					49.333	100,24		369
6,25% Pemex Project Funding Master Trust 05.08.2013					73.333	103,02		564
7,75% Vector Group Ltd 15.02.2021	1.200.000	105,75		6.870				
4,75% Bank of America Corp 06.05.2019					62.000	97,24		450
4,375% JPMorgan Chase Bank NA 30.11.2021					50.000	105,74		394
Venezuela (USD 5,4141)								
5,25% Petroleos de Venezuela SA 12.04.2017	700.000	73,75		2.795	1.120.000	87,13		5.522
Unoterede obligationer fra udenlandske udstedere				4.531				0
Cayman Island (USD 5,4141)								
6,875% Seagate HDD Cayman 01.05.2020	774.000	108,13		4.531				0,00
Kapitalandele				3.028				2.045
Unoterede aktier fra danske selskaber				3.028				2.045
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	2.722	1112,55		3.028	1.979	1033,31		2.045
Investeringsbeviser i andre danske investeringsforeninger				132.012				248.085
Danmark (DKK 1)								
Jyske Invest Nye Obligationsmarkeder					595.093	154,58		91.989
Jyske Invest Virksomhedsobligationer	758.983	104,11		79.021	626.432	103,70		64.958
Jyske Invest Nye Obligationsmarkeder Valuta	476.875	111,12		52.992	671.421	135,74		91.138
Investeringsbeviser i andre udenlandske investeringsforeninger				57.196				32.262
Luxembourg (EUR 7,460359)								
Nordea 1 SICAV - Global High Yield Bond Fund	722.583	10,61		57.196	434.586	9,95		32.262
Afledte finansielle instrumenter				469				5.022
USD/DKK	-7.380.000	0,00		0				
EUR/DKK	113.463.500	-0,09		-100				
EUR/DKK	-15.230.000	0,00		0				
USD/DKK	40.409.190	1,16		469				
4 DGB 15-11-2017 **REPO**	-40.000.000	114,33		-45.731				
EUR/DKK					137.500.470	-0,08		-109
EUR/DKK					-18.450.000	0,00		0
USD/DKK					159.673.403	3,15		5.022
EUR/DKK					-2.500.000	0,00		0
USD/DKK					-108.989.700	1,42		-1.553
USD/DKK					19.000.000	0,00		0
EUR/DKK					18.629.000	-0,09		-17
USD/DKK					-27.350.000	0,00		0
2 NYKRE 01-10-2024 (01I) **REPO**					-58.000.000	100,39		-58.224
Andre aktiver				13.249				22.926
Passiver Formue				-46.897				-79.933
Likvide midler				83.152				93.442
				6,36				5,66

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Formue			1.307.341	100,00			1.651.365	100,00
Pensionspleje - Stabil								
Afdelingens funktionelle valuta: DKK								
Noterede obligationer			5.101.895	63,18			4.620.547	60,96
Noterede obligationer fra danske udstedere			4.667.529	57,80			4.039.178	53,29
Danmark (DKK 1)								
4,00% Nordea Kredit 2035	30.394.311	104,78	31.846		4.036.305	100,00	4.036	
4,00% Nordea Kredit 2035					41.654.244	105,30	43.862	
5,00% Nordea Kredit 2038 OA	28.684.922	110,00	31.553					
4,00% Nordea Kredit 2017	80.000.000	110,04	88.028		90.000.000	112,40	101.160	
4,00% Nordea Kredit INK 2018	20.000.000	111,82	22.365		20.000.000	113,94	22.788	
4,00% Nordea Kredit 2041					4.078.528	100,00	4.079	
4,00% Nordea Kredit 2041					58.083.863	104,23	60.538	
2,00% Nordea Kredit INK 2015					20.000.000	103,78	20.757	
3,00% Nordea Kredit INK okt 2016	160.000.000	106,71	170.738		160.000.000	108,25	173.200	
4,00% Nordea Kredit ann SDRO 2044	24.771.010	102,55	25.403					
4,00% Nordea Kredit ann SDRO 2044	688.656	100,00	689		31.970.131	103,60	33.121	
4,00% Nordea Kredit ann SDRO 2044					1.123.263	100,00	1.123	
3,00% Nordea Kredit Ann Sdro 2034	73.135.178	98,55	72.075		418.126	100,00	418	
3,00% Nordea Kredit Ann Sdro 2034					49.581.874	101,63	50.388	
2,00% Nordea Kredit Ink Apr Sdro 2017	26.000.000	104,11	27.070					
3,50% Nordea Kredit Ann SDRO 2044	33.108.532	98,13	32.488					
3,50% Nordea Kredit Ann SDRO 2044	182.425	100,00	182		284.997	100,00	285	
3,50% Nordea Kredit Ann SDRO 2044					49.499.365	101,45	50.217	
3,00% Nordea Kredit Ann SDRO 2044	27.784	100,00	28					
3,00% Nordea Kredit Ann SDRO 2044	4.682.811	94,30	4.416					
0,8500% Danmarks Skibskredit 2018	47.500.000	99,80	47.405		47.500.000	96,60	45.885	
FLT DANSKB 01-01-2020	65.000.000	98,30	63.895		168.000.000	94,70	159.096	
4,00% Totalkredit 111 CS 2035	110.560.099	104,00	114.983		133.912.425	105,60	141.412	
4,00% Totalkredit 111 CS 2035					8.317.613	100,00	8.318	
4,00% DLR Kredit St.L. B 2016	30.000.000	107,20	32.160		30.000.000	110,14	33.042	
2,00% DLR Kredit ST.L.B 2017					21.000.000	104,47	21.939	
3,00% DLR 42S A B 2034	25.000.000	99,15	24.788					
4,00% Realkredit Danmark 23 D 2035	95.423.410	104,30	99.527		18.219.739	105,08	19.144	
4,00% Realkredit Danmark 23 D 2035					2.787.623	100,00	2.788	
5,00% Realkredit Danmark 43D 2038 OA	15.405.646	110,13	16.965					
4,00% Realkredit Danmark 10S 2017	110.000.000	110,10	121.110		110.000.000	112,40	123.640	
4,00% Realkredit Danmark 10S 2018	17.000.000	111,60	18.971		17.000.000	114,11	19.398	
4,00% RD 2041	102.801.413	103,33	106.220		72.137.493	104,43	75.330	
2,00% Realkredit Danmark 10S SA 2016	50.000.000	103,61	51.807		140.000.000	104,60	146.440	
4,00% Realkredit Danmark 10S SA 2017	15.000.000	110,37	16.556		15.000.000	113,45	17.018	
4,00% Realkredit Danmark 10S SA 2019	16.000.000	113,59	18.174		16.000.000	115,49	18.478	
4,00% Realkredit Danmark 10S SA 2020					36.000.000	115,97	41.749	
4,00% Realkredit Danmark 10S SA 2021					21.000.000	116,43	24.451	
3,00% Realkredit Danmark 22S SA 2034	221.470.397	99,08	219.422		1.184.774	100,00	1.185	
3,00% Realkredit Danmark 22S SA 2034					168.475.848	101,53	171.045	
4,00% Realkredit Danmark A/S 23S SA 44	35.220.426	102,88	36.233		51.555.806	104,25	53.747	
4,00% Realkredit Danmark A/S 23S SA 44					1.635.591	100,00	1.636	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
2,00% Realkredit Danmark 10S TA 2016					140.000.000	104,37		146.118
2,00% Realkredit Danmark 10S TA 2017	49.500.000	103,77	51.366		47.000.000	104,46		49.096
2,00% Realkredit Danmark 10S TA 2018	200.000.000	103,48	206.960		10.000.000	104,48		10.448
2,00% Realkredit Danmark 10S TA 2021	10.000.000	98,45	9.845		15.000.000	101,14		15.171
2,00% Realkredit Danmark 10S TA 2022					35.000.000	99,75		34.913
2,00% Realkredit Danmark 10S TA 2017	160.000.000	103,80	166.080		140.000.000	104,00		145.600
2,00% Realkredit Danmark 10S TA 2018	10.000.000	103,53	10.353		10.000.000	104,68		10.468
3,50% Realkredit Danmark 23S SA 2044	67.756.139	98,43	66.689					
3,50% Realkredit Danmark 23S SA 2044	327.483	100,00	327		171.905	100,00		172
3,50% Realkredit Danmark 23S SA 2044					39.486.848	101,60		40.119
3,50% Realkredit IO 2044	74.997	100,00	75					
3,50% Realkredit Danmark IO 2044	59.151.855	97,30	57.555		124.325	100,00		124
3,50% Realkredit Danmark IO 2044					129.875.675	100,88		131.012
2,00% Realkredit Danmark 21S SA 2029	117.641.512	96,55	113.583		782.243	100,00		782
2,00% Realkredit Danmark 21S SA 2029					93.769.221	98,98		92.808
3,00% Realkredit Danmark 23S SA 2044	244.043	100,00	244					
3,00% Realkredit Danmark 23S SA 2044	44.415.957	94,53	41.986					
5,00% BRFKredit IO 411B 2038 OA	43.185.408	109,75	47.396					
4,00% BRFKredit 321B 2018	41.000.000	111,98	45.912		46.000.000	114,00		52.440
4,00% BRFKredit 321.E SDO 2018	41.000.000	111,13	45.561		41.000.000	114,04		46.758
3,00% BRF Kredit 111.E 2034	234.189	100,00	234					
3,00% BRF Kredit 111.E 2034	39.765.811	98,50	39.169					
5,00% Nykredit R (Totalkr) 73D 2038 OA	20.270.089	110,70	22.439					
4,00% Nykredit (TK) 05D 2023					1.375.569	100,00		1.376
4,00% Nykredit (TK) 05D 2023					12.450.174	106,75		13.291
5,00% Nykredit (TK) 03D 2038	70.375.333	110,70	77.905					
4,00% Nykredit (TK) 90D 2017	50.000.000	109,70	54.850					
4,00% Nykredit 12E (TK) SDO 2017	59.000.000	110,00	64.900		59.000.000	112,40		66.316
4,00% Nykredit (TK)2041	6.891.543	103,58	7.138					
4,00% Nykredit (TK)2041	244.624	100,00	245		572.267	100,00		572
4,00% Nykredit (TK)2041					8.299.399	104,10		8.640
4,00% Nykredit (TK) 30 IO 2041	40.146.829	103,40	41.512					
2,00% Nykredit 2E B ok nc 2015					94.235.000	104,05		98.052
4,00% Nykredit 12E B janc 2021					43.000.000	116,39		50.046
4,00% Nykredit (TK) 2044					128.978	100,00		129
4,00% Nykredit (TK) 2044					4.561.303	104,05		4.746
2,00% Nykredit 12EBapnc 2016	105.000.000	103,38	108.549		216.000.000	104,50		225.720
2,00% Nykredit (TK) 12HBja 2017	63.000.000	103,85	65.426		83.000.000	104,20		86.486
4,00% Nykredit (TK) 12HBja 2019					25.000.000	114,72		28.680
4,00% Nykredit (TK) 12HBja 2021	11.500.000	112,55	12.943		31.500.000	115,55		36.398
4,00% Nykredit (TK) 12HBja 2022					35.000.000	116,65		40.828
2,00% Nykredit (TK) 12HBap 2016	110.000.000	103,58	113.933		25.000.000	104,42		26.105
2,00% Nykredit (TK) 12HBok 2016	164.000.000	103,65	169.986		164.000.000	104,68		171.675
1,4722% Nykredit (TK) 21H50CF 2022	28.683	100,00	29					
1,4722% Nykredit (TK) 21H50CF 2022	49.944.313	102,40	51.143					
3,00% Nykredit 01E A 2034	182.719.317	98,80	180.527		1.549.232	100,00		1.549
3,00% Nykredit 01E A 2034					131.988.561	101,82		134.391
3,50% Nykredit (TK) 01E A 2044	28.129.745	98,42	27.685					
3,50% Nykredit (TK) 01E A 2044	157.478	100,00	157		29.171.494	101,40		29.580
3,50% Nykredit (TK) 01E A 2044					193.412	100,00		193
3,50% NYK (TK) IO 2044	4.826	100,00	5					
3,50% NYK (TK) IO 2044	19.995.174	96,93	19.380					

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
2,00% Nykredit (TK) 01I A 2024	256.369.162	99,18	254.254		1.608.746	100,00		1.609
2,00% Nykredit (TK) 01I A 2024					103.391.254	100,00		103.391
2,00% Nykredit (TK) 01E A 2029	91.181.813	96,43	87.922		682.090	100,00		682
2,00% Nykredit (TK) 01E A 2029					49.317.910	98,65		48.652
4,00% Danske Stat S 2017	235.500.000	113,02	266.150		100.000.000	118,25		118.249
4,00% Dansk Statslån st. 2019	178.500.000	115,85	206.792		143.500.000	122,67		176.031
3,00% Dansk Statslån 2021	80.000.000	110,41	88.328		70.000.000	116,44		81.508
1,50% Stater St. Lån 2023	25.000.000	95,87	23.968					
6% Danske Bank A/S 20.03.2016					300.000	101,10		2.263
5,875% TDC A/S 16.12.2015					255.000	113,57		2.161
3,375% Carlsberg Breweries A/S 13.10.2017					233.000	109,02		1.895
3,5% Nykredit Bank A/S 04.11.2015					363.000	105,25		2.851
7,75% DONG Energy A/S 01.06.3010					452.000	112,00		3.777
2,5% Danske Bank A/S 09.07.2015					450.000	103,42		3.472
5,5% DONG Energy A/S 29.06.3005					16.000	105,14		126
1,5 NYKRE 01-10-2024 (011)	658.337	100,00	658					
FLT DANSKB 01-01-2021 (SK21)	55.000.000	99,65	54.808					
3,5 NYKRE 01-10-2044 (01I)	341.505	100,00	342					
FLT NDASS 01-07-2016 (.)	222.192	100,00	222					
3,5 NYKRE 01-10-2044 (01I)	63.760.425	97,00	61.848					
2 NYKRE 01-04-2018 (12H)	50.000.000	103,52	51.761					
FLT NDASS 01-07-2016 (.)	49.550.005	100,05	49.575					
2 NYKRE 01-04-2018 (12G)	45.000.000	102,51	46.130					
1,5 NYKRE 01-10-2024 (011)	59.341.663	97,05	57.591					
Noterede obligationer fra udenlandske udstedere			412.452	5,11			581.369	7,67
Argentina (USD 5,6591)								
7% Argentina Boden Bonds 03.10.2015					300.000	91,03		1.545
7% Argentina Bonar Bonds 12.09.2013					560.000	101,00		3.201
8,75% Argentine Republic Government International Bond 02.06.2017					360.000	88,88		1.811
Australien (EUR 7,460957)								
4,375% BHP Billiton Finance Ltd 26.02.2014					43.333	104,49		338
Belgien (EUR 7,460957)								
6% Barry Callebaut Services NV 13.07.2017					368.000	113,50		3.116
Bermuda (USD 5,4141)								
8,25% Digicel Ltd 01.09.2017	160.000	104,00	901		160.000	107,00		969
Brasilien (USD 5,6591)								
6% Brazilian Government International Bond 17.01.2017					600.000	118,33		4.018
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2017	1.650	996,44	3.773					
6,5% Banco Nacional de Desenvolvimento Economico e Soci 10.06.2019					617.000	122,63		4.282
5,625% Brazilian Government International Bond 07.01.2041					410.000	131,13		3.042
5,125% Telemar Norte Leste SA 15.12.2017					254.000	107,93		2.045
4,5% Banco do Brasil SA/Cayman 20.01.2016					35.000	106,57		278
0,0% Brazil Letras do Tesouro Nacional 01.01.2015	6.850	903,32	14.200					
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2023	4.450	894,83	9.138					
Canada (USD 5,4141)								
8,75% FQM Akubra Inc 01.06.2020	1.500.000	108,50	8.811					
Cayman Island (USD 5,4141)								
7% Panama Canal Railway Co 01.11.2026	350.000	96,00	1.568		350.000	94,00		1.657
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016					348.333	113,41		2.947
7,625% Texhong Textile Group Ltd 19.01.2016	450.000	106,34	2.591		450.000	102,43		2.608
6,875% Seagate HDD Cayman 01.05.2020					316.000	106,38		1.902

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Chile (USD 5,6591)								
7,5% Corp Nacional del Cobre de Chile 15.01.2019					324.000	129,09		2.367
3,75% Corp Nacional del Cobre de Chile 04.11.2020					500.000	108,57		3.072
3,875% Corp Nacional del Cobre de Chile 03.11.2021					559.000	109,28		3.457
3,25% Chile Government International Bond 14.09.2021					336.000	108,63		2.065
Colombia (COP 0,002802)								
12% Colombia Government International Bond 22.10.2015	625.000.000	112,85		1.977				
9,85% Colombia Government International Bond 28.06.2021	550.000.000	126,30		1.947				
7,75% Colombia Government International Bond 14.04.2021	527.000.000	110,77		1.636				
4,375% Colombia Government International Bond 12.07.2021					597.000	115,63		3.906
6,125% Colombia Government International Bond 18.01.2041					350.000	137,75		2.728
10,375% Colombia Government International Bond 28.01.2033					300.000	184,50		3.132
8,125% Colombia Government International Bond 21.05.2024					600.000	150,13		5.097
4,375% Colombia Government International Bond 21.03.2021	1.080.000.000	88,73		2.685				
Costa Rica (USD 5,6591)								
6,95% Instituto Costarricense de Electricidad 10.11.2021					400.000	113,13		2.561
Dominikanske Republik (USD 5,6591)								
7,5% Dominican Republic International Bond 06.05.2021					763.000	117,00		5.052
Egypten (USD 5,6591)								
5,75% Egypt Government International Bond 29.04.2020					138.000	99,75		779
6,875% Egypt Government International Bond 30.04.2040					160.000	96,63		875
El Salvador (USD 5,6591)								
7,65% El Salvador Government International Bond 15.06.2035					487.000	113,88		3.138
8,25% El Salvador Government International Bond 10.04.2032					312.000	119,50		2.110
Filippinerne (USD 5,6591)								
6,875% Power Sector Assets & Liabilities Management Corp 02.11.2016					300.000	118,87		2.018
8,375% Philippine Government International Bond 17.06.2019					833.000	138,31		6.520
4% Philippine Government International Bond 15.01.2021					318.000	112,69		2.028
6,25% Philippine Government International Bond 14.01.203	20.000.000	107,00		2.611				
5,5% Philippine Government International Bond 30.03.2026					1.219.000	126,75		8.744
Finland (EUR 7,460957)								
4% Fortum OYJ 24.05.2021					187.000	113,96		1.590
Frankrig (EUR 7,460957)								
6,25% Vinci SA 31.12.2099					188.000	106,25		1.490
5,125% Veolia Environnement SA 24.05.2022					397.000	119,15		3.529
6,25% Electricite de France SA 25.01.2021					587.000	129,89		5.689
4,375% Carrefour SA 02.11.2016					187.000	110,30		1.539
6,125% Bouygues SA 03.07.2015					60.000	112,54		504
4,375% Banque Federative du Credit Mutuel SA 31.05.2016					294.000	110,73		2.429
4,379% Casino Guichard Perrachon SA 08.02.2017					167.000	110,23		1.373
4,875% Pernod-Ricard SA 18.03.2016					477.000	111,07		3.953
5,625% France Telecom SA 22.05.2018					276.000	120,46		2.481
4,5% Alstom SA 18.03.2020					188.000	112,35		1.576
4,125% Sanofi 11.10.2019					176.000	117,81		1.547
4,875% Total Capital SA 28.01.2019					154.000	120,99		1.390
4,375% RCI Banque SA 27.01.2015					121.000	105,49		952
3,5% GDF Suez 18.10.2022					265.000	110,25		2.180
4,25% Legrand SA 24.02.2017					60.000	111,19		498
4% Banque PSA Finance SA 24.06.2015	177.000	102,69		1.356	177.000	102,25		1.350
3,75% RCI Banque SA 07.07.2014					95.000	103,25		732
4,5% Electricite de France SA 17.07.2014					187.000	105,85		1.477
4% Vivendi SA 31.03.2017					167.000	108,92		1.357

31. december 2013				31. december 2012				
	Beholdning			Andel i pct.	Beholdning	Beholdning		
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000			Nom./Antal stk.	Børskurs	Kursværdi i 1.000
6,5% Romanian Government International Bond 18.06.2018					297.000	113,25		2.510
6,75% Romania Government International Bond 07.02.2022					546.000	121,88		3.766
5,9% Romania Government Bond 26.07.2017	935.000	105,24	1.645					
5,8% Romania Government Bond 26.10.2015	750.000	103,89	1.302					
Rusland (USD 5,6591)								
5% Russian Foreign Bond - Eurobond 29.04.2020					400.000	118,44		2.681
5,625% Russian Foreign Bond - Eurobond 04.04.2042					490.000	124,63		3.456
7,5% Russian Foreign Bond - Eurobond 31.03.2030					648.758	128,19		3.647
8,15% Russian Federal Bond - OFZ 03.02.2027	58.844.000	103,45	10.030					
7,6% Russian Federal Bond - OFZ 20.07.2022	15.000.000	100,40	2.481					
6,2% Russian Federal Bond - OFZ 31.01.2018	17.000.000	97,65	2.735					
7,05% Russian Federal Bond - OFZ 19.01.2028	11.500.000	93,15	1.765					
Schweiz (EUR 7,460957)								
5,125% Credit Suisse AG/London 18.09.2017					368.333	117,86		3.239
6% UBS AG/London 18.04.2018					350.000	123,40		3.222
Serbien (USD 5,6591)								
6,75% Republic of Serbia 01.11.2024					323.000	102,00		1.492
7,25% Republic of Serbia 28.09.2021					250.000	115,13		1.629
5,25% Republic of Serbia 21.11.2017					355.000	104,09		2.091
Spanien (EUR 7,460957)								
4,375% Telefonica Emisiones SAU 02.02.2016					110.333	106,44		876
5,496% Telefonica Emisiones SAU 01.04.2016					186.667	109,63		1.527
8,25% Campofrio Food Group SA 31.10.2016	60.000	105,00	470		60.000	107,30		480
5,125% Abertis Infraestructuras SA 12.06.2017					175.333	108,23		1.416
6,375% Gas Natural Capital Markets SA 09.07.2019					186.667	116,33		1.620
4,75% Telefonica Emisiones SAU 07.02.2017					155.000	108,45		1.254
7,625% Obrascos Huarte Lain SA 15.03.2020	300.000	109,38	2.448					
5,25% Gas Natural Capital Markets SA 09.07.2014					107.333	105,45		844
5,431% Telefonica Emisiones SAU 03.02.2014					165.667	104,05		1.286
Sri Lanka (USD 5,6591)								
6,25% Sri Lanka Government International Bond 27.07.2021					890.000	109,25		5.502
Storbritannien (EUR 7,460957)								
5,375% Vodafone Group PLC 06.06.2022					55.667	128,51		534
5,875% Standard Chartered Bank 26.09.2017					186.667	116,63		1.624
5,625% GlaxoSmithKline Capital PLC 13.12.2017					128.000	122,32		1.168
8,375% Imperial Tobacco Finance PLC 17.02.2016					298.333	121,36		2.701
4,875% Barclays Bank PLC 31.12.2099	1.000.000	90,00	6.714					
6,625% National Grid Electricity Transmission PLC 28.01.2014					220.000	106,28		1.745
5,375% Royal Bank of Scotland PLC/The 30.09.2019					254.333	119,31		2.264
7,125% William Hill PLC 11.11.2016	500.000	113,15	5.073					
9,375% FCE Bank PLC 17.01.2014					79.667	108,11		643
3,75% HSBC Bank PLC 30.11.2016					186.667	110,56		1.540
7,25% FCE Bank PLC 15.07.2013					107.333	103,19		826
8,875% Virgin Media Finance PLC 15.10.2019	500.000	108,60	4.869					
7,25% Ineos Finance PLC 15.02.2019	150.000	106,73	1.194		150.000	104,45		1.169
4,375% National Grid PLC 10.03.2020					276.667	116,45		2.404
4,75% FCE Bank PLC 19.01.2015					220.333	106,15		1.745
5,314% Standard Life PLC 31.12.2099					154.333	100,56		1.158
15% LBG Capital No.2 PLC 21.12.2019	100.000	145,04	1.301					
4,125% Jaguar Land Rover Automotive PLC 15.12.2018	300.000	109,00	1.770					
Sverige (EUR 7,460957)								
5,25% Vattenfall AB 31.12.2099					298.000	106,05		2.358

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
7,75% Akzo Nobel Sweden Finance AB 31.01.2014					179.667	107,42		1.440
3,75% Svenska Handelsbanken AB 24.02.2017					154.667	110,83		1.279
5% Volvo Treasury AB 31.05.2017					127.667	114,42		1.090
6,25% Vattenfall AB 17.03.2021					146.667	133,34		1.459
4,75% TeliaSonera AB 16.11.2021					111.667	121,80		1.015
6,25% Nordea Bank AB 10.09.2018					187.333	102,26		1.429
Sydafrika (EUR 7,460957)								
3,433% Edcon Pty Ltd 15.06.2014					50.000	96,29		359
7,25% South Africa Government Bond 15.01.2020	20.300.000	98,82		10.370				
6,25% South Africa Government Bond 31.03.2036	8.700.000	73,37		3.300				
6,875% South Africa Government International Bond 27.05.2019					350.000	126,38		2.503
8,25% South Africa Government Bond 15.09.2017	7.500.000	104,21		4.040				
10,5% South Africa Government Bond 21.12.2026	9.350.000	117,70		5.689				
5,5% South Africa Government International Bond 09.03.2020					150.000	119,13		1.011
9,5% Edcon Pty Ltd 01.03.2018	80.000	102,50		612	80.000	96,50		576
4,665% South Africa Government International Bond 17.01.2024					500.000	113,38		3.208
6,5% South Africa Government Bond 28.02.2041	6.200.000	73,59		2.359				
4% Transnet SOC Ltd 26.07.2022					610.000	101,00		3.487
Thailand (THB 0,164763)								
3,25% Thailand Government Bond 16.06.2017	16.000.000	101,00		2.662				
3,625% Thailand Government Bond 16.06.2023	17.000.000	97,92		2.743				
3,58% Thailand Government Bond 17.12.2027	16.000.000	94,01		2.478				
1,25% Thailand Government Bond 12.03.2028	18.000.000	85,37		2.566				
Tjekkiet (EUR 7,460957)								
5% CEZ AS 19.10.2021					288.333	122,06		2.626
Trinidad and Tobago (USD 5,6591)								
9,75% Petroleum Co of Trinidad & Tobago Ltd 14.08.2019					500.000	133,42		3.775
Tyrkiet (USD 5,6591)								
6,875% Turkey Government International Bond 17.03.2036					762.000	135,50		5.843
7,5% Turkey Government International Bond 07.11.2019					400.000	129,38		2.929
7,5% Turkey Government International Bond 14.07.2017					322.000	122,38		2.230
5,625% Turkey Government International Bond 30.03.2021					500.000	119,00		3.367
10% Turkey Government Bond 17.06.2015	1.100.000	100,11		2.775				
3% Turkey Government Bond 21.07.2021	2.550.000	97,40		7.479				
4,5% Turkey Government Bond 11.02.2015	1.740.000	100,85		5.907				
8% Turkey Government International Bond 14.02.2034					131.000	150,38		1.115
7,375% Turkey Government International Bond 05.02.2025					525.000	135,88		4.037
6,5% Turkey Government Bond 07.01.2015	3.000.000	96,90		7.325				
Tyskland (EUR 7,460957)								
5,375% Henkel AG & Co KGaA 25.11.2104					165.333	107,52		1.326
7,625% Metro AG 05.03.2015					254.000	113,01		2.142
9,25% ThyssenKrupp AG 18.06.2014	310.000	103,40		2.391	310.000	109,00		2.521
5,767% Muenchener Rueckversicherungs AG 31.12.2099					165.667	105,55		1.305
5,125% Deutsche Bank AG 31.08.2017					198.333	117,86		1.744
5% Gerresheimer AG 19.05.2018	210.000	110,97		1.739	210.000	112,11		1.757
4,25% GEA Group AG 21.04.2016					176.667	107,85		1.422
5,5% Allianz SE 31.12.2099					332.000	102,49		2.539
6,75% Deutsche Raststaetten Gruppe IV GmbH 30.12.2020	650.000	104,85		5.084				
Ukraine (USD 5,6591)								
9,5% National JSC Naftogaz of Ukraine 30.09.2014					1.531.000	103,00		8.924
7,75% Ukraine Government International Bond 23.09.2020					100.000	103,00		583
9,25% Ukraine Government International Bond 24.07.2017					630.000	108,88		3.882

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Ungarn (HUF 0,025113)								
6,75% Hungary Government Bond 24.02.2017	207.000.000	107,50		5.588				
6,5% Hungary Government Bond 24.06.2019	80.000.000	108,08		2.171				
6% Hungary Government Bond 24.11.2023	110.000.000	102,67		2.836				
6,375% Hungary Government International Bond 29.03.2021					350.000	111,25		2.204
7,625% Hungary Government International Bond 29.03.2041					250.000	115,75		1.638
6,75% Hungary Government Bond 22.10.2028	190.000.000	103,61		4.944				
Uruguay (USD 5,6591)								
8% Uruguay Government International Bond 18.11.2022					848.498	146,00		7.011
USA (EUR 7,460957)								
4,5% Zurich Finance USA Inc 15.06.2025					310.000	104,99		2.428
6,625% DISH DBS Corp 01.10.2014	50.000	104,08		282	50.000	107,50		304
7,375% Peabody Energy Corp 01.11.2016	200.000	112,50		1.218	200.000	114,50		1.296
4,625% Merrill Lynch & Co Inc 02.10.2013					220.667	102,45		1.687
5,5% General Electric Capital Corp 15.09.2067					143.333	99,49		1.064
5% BMW US Capital LLC 28.05.2015					121.667	109,88		997
9,75% Denbury Resources Inc 01.03.2016					80.000	106,00		480
6,75% Windstream Holding of the Midwest Inc 01.04.2028	170.000	94,50		870	170.000	103,13		992
4,75% Pfizer Inc 03.06.2016					186.667	113,24		1.577
7,375% Citigroup Inc 04.09.2019					106.000	131,25		1.038
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099	100.000	106,25		793	100.000	109,26		815
4,875% Cargill Inc 29.05.2017					186.667	116,30		1.620
4,5% Goldman Sachs Group Inc/The 23.05.2016					581.667	108,62		4.714
6,125% JPMorgan Chase & Co 01.04.2014					166.333	106,65		1.324
4,875% Wal-Mart Stores Inc 21.09.2029					386.667	128,69		3.713
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	1.300.000	102,15		9.907	550.000	85,51		3.509
4,625% Bristol-Myers Squibb Co 15.11.2021					260.000	122,27		2.372
4,75% Bank of America Corp 03.04.2017					107.667	112,55		904
4,75% SLM Corp 17.03.2014	105.000	100,36		786	105.000	102,93		806
8,25% Cardtronics Inc 01.09.2018	100.000	107,50		582	100.000	111,00		628
7,875% DISH DBS Corp 01.09.2019	1.000.000	114,50		6.199				
9,5% Stoneridge Inc 15.10.2017	175.000	108,50		1.028	175.000	106,50		1.055
4,5% Morgan Stanley 29.10.2014					276.667	105,52		2.178
11,375% CKE Restaurants Inc 15.07.2018					54.000	115,00		351
6,95% L Brands Inc 01.03.2033	170.000	98,50		907	170.000	101,75		979
6,625% Geo Group Inc/The 15.02.2021	145.000	105,75		830	145.000	111,00		911
5% McDonald's Corp 26.03.2015					60.000	109,66		491
6,75% Valeant Pharmaceuticals International 15.08.2021	2.000.000	106,00		11.478				
4,375% JPMorgan Chase & Co 12.11.2019					166.333	100,24		1.244
6,25% Pemex Project Funding Master Trust 05.08.2013					243.333	103,02		1.870
7,75% Vector Group Ltd 15.02.2021	2.400.000	105,75		13.741				
4,75% Bank of America Corp 06.05.2019					208.000	97,24		1.509
4,375% JPMorgan Chase Bank NA 30.11.2021					200.000	105,74		1.578
Venezuela (USD 5,4141)								
5,25% Petroleos de Venezuela SA 12.04.2017	700.000	73,75		2.795	120.000	87,13		592
8,25% Venezuela Government International Bond 13.10.2024					300.000	92,00		1.562
7,75% Venezuela Government International Bond 13.10.2019					911.000	94,13		4.853
8,5% Petroleos de Venezuela SA 02.11.2017					958.000	98,75		5.354
9,25% Venezuela Government International Bond 07.05.2028					600.000	99,00		3.362
9,25% Venezuela Government International Bond 15.09.2027					700.000	100,38		3.976
Vietnam (USD 5,6591)								
6,875% Vietnam Government International Bond 15.01.2016					189.000	110,25		1.179

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,75% Vietnam Government International Bond 29.01.2020					4.000	114,75		26
Unoterede obligationer fra udenlandske udstedere			21.915	0,27				0
Cayman Island (USD 5,4141)								0,00
6,875% Seagate HDD Cayman 01.05.2020	316.000	108,13	1.850					
Malaysia (MYR 1,652908)								
3,835% Malaysia Government Bond 12.08.2015	7.360.000	100,91	12.275					
4,378% Malaysia Government Bond 29.11.2019	2.250.000	101,95	3.792					
3,892% Malaysia Government Bond 15.03.2027	2.550.000	94,85	3.998					
Kapitalandele			1.302.400	16,13			1.582.824	20,88
Noterede aktier fra danske selskaber			11.693	0,14				0
Danmark (DKK 1)								0,00
DSV A/S	13.474	177,80	2.396					
Pandora A/S	31.624	294,00	9.297					
Noterede aktier fra udenlandske selskaber			1.276.805	15,81			1.571.810	20,74
Australien (AUD 4,843725)								
Australia & New Zealand Banking Group Ltd	83.382	32,23	13.017		94.488	25,05	13.906	
Bermuda (HKD 0,730126)								
Huabao International Holdings Ltd					231.000	3,84	648	
Haier Electronics Group Co Ltd					267.000	11,34	2.211	
Digital China Holdings Ltd					156.000	13,22	1.506	
Credicorp Ltd	14.300	132,73	10.276		16.200	146,56	13.436	
Brasilien (USD 5,6591)								
Vale SA					117.155	20,30	13.459	
Kroton Educacional SA	84.500	39,26	7.613					
Canada (CAD 5,095624)								
Metro Inc	6.800	64,90	2.249					
Alimentation Couche Tard Inc	5.600	79,88	2.279					
Rogers Communications Inc	9.100	48,07	2.229					
Royal Bank of Canada	3.400	71,41	1.237					
Barrick Gold Corp					50.193	35,01	9.944	
Bank of Nova Scotia	3.700	66,43	1.252					
Tim Hortons Inc	3.800	61,99	1.200					
Cayman Island (HKD 0,730126)								
Agile Property Holdings Ltd					250.000	10,90	1.990	
Belle International Holdings Ltd					229.000	16,82	2.812	
Anta Sports Products Ltd					237.000	6,86	1.187	
Lee & Man Paper Manufacturing Ltd					273.000	4,88	973	
Want Want China Holdings Ltd					391.000	10,68	3.049	
Golden Eagle Retail Group Ltd					122.000	19,08	1.700	
Tencent Holdings Ltd					49.300	249,00	8.963	
Geely Automobile Holdings Ltd					760.000	3,67	2.036	
Hengan International Group Co Ltd					26.500	69,95	1.353	
ENN Energy Holdings Ltd					38.000	33,75	936	
China Metal Recycling Holdings Ltd	120.000	0,00	0		120.000	8,02	703	
Longfor Properties Co Ltd					181.000	15,18	2.006	
Prince Frog International Holdings Ltd					552.000	3,26	1.314	
Sino Biopharmaceutical Ltd	1.736.000	6,15	7.455					
CIMC Enric Holdings Ltd					296.000	6,92	1.496	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Petrofac Ltd					78.785	1623,00		11.762
Shire PLC	9.239	2852,00		2.363				
Kina (HKD 0,730126)								
China Shenhua Energy Co Ltd					269.500	33,95		6.680
China Construction Bank Corp	2.588.428	5,85		10.573	7.470.893	6,22		33.928
Ping An Insurance Group Co of China Ltd					131.500	64,90		6.231
Bank of China Ltd					4.119.000	3,46		10.406
China Merchants Bank Co Ltd					190.500	17,10		2.378
China National Building Material Co Ltd					276.000	11,34		2.285
China BlueChemical Ltd					200.000	5,20		759
Industrial & Commercial Bank of China Ltd					2.592.000	5,50		10.409
China Communications Construction Co Ltd					485.000	7,48		2.649
Shanghai Electric Group Co Ltd					470.000	3,31		1.136
China Railway Construction Corp Ltd					433.000	8,81		2.785
Beijing Capital International Airport Co Ltd					372.000	5,55		1.507
China Communications Services Corp Ltd					264.000	4,48		864
BBMG Corp					138.000	7,04		709
Shandong Weigao Group Medical Polymer Co Ltd					240.000	7,71		1.351
PICC Property & Casualty Co Ltd					332.000	10,86		2.632
Great Wall Motor Co Ltd					153.000	24,45		2.731
China Citic Bank Corp Ltd					1.020.000	4,60		3.426
CSR Corp Ltd					149.000	6,76		735
Zoomlion Heavy Industry Science and Technology Co Ltd					169.000	11,42		1.409
Zhejiang Expressway Co Ltd					204.000	6,10		909
Anhui Conch Cement Co Ltd					82.000	28,20		1.688
Jiangxi Copper Co Ltd					112.000	20,40		1.668
Zijin Mining Group Co Ltd					434.000	3,05		966
China Vanke Co Ltd					302.500	12,50		2.761
China Life Insurance Co Ltd					402.000	25,30		7.426
Air China Ltd					348.000	6,55		1.664
PetroChina Co Ltd					628.000	10,98		5.035
Huaneng Power International Inc					326.000	7,17		1.707
China Petroleum & Chemical Corp					1.048.000	8,78		6.718
CITIC Securities Co Ltd					116.500	19,60		1.667
Korea (KRW 0,005286)								
Hyundai Mobis					6.307	288000,00		9.602
Samsung Electronics Co Ltd -PREF	3.274	1013000,00		17.014	4.207	852000,00		18.947
Mexico (USD 5,6591)								
America Movil SAB de CV					84.051	23,14		11.007
Norge (NOK 0,892407)								
Telenor ASA	121.890	144,60		15.729	116.058	112,20		13.241
DNB ASA	110.824	108,50		10.731	185.755	70,40		13.298
Panama (USD 5,4141)								
Copa Holdings SA	12.644	160,11		10.960	20.144	99,45		11.337
Rusland (USD 5,4141)								
Sberbank of Russia	117.641	12,58		8.012	158.366	12,30		11.023
Lukoil OAO	31.314	62,45		10.588	33.194	66,15		12.426
Schweiz (CHF 6,182444)								
Nestle SA					67.646	59,60		24.926
Aryzta AG	25.391	68,40		10.573				
Roche Holding AG	12.697	249,20		19.262				
Novartis AG	42.978	71,20		18.629	55.332	57,45		19.653

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
ABB Ltd	86.347	23,48		12.342				
Storbritannien (GBP 8,967103)								
Mondi PLC	51.745	1046,00		4.853				
Reckitt Benckiser Group PLC	37.588	4793,00		16.155	42.696	3879,00		15.235
Capita PLC	25.282	1038,00		2.353				
Rolls-Royce Holdings PLC	11.425	1275,00		1.306				
Diageo PLC	13.019	2000,00		2.335				
Standard Chartered PLC					111.417	1573,50		16.127
SABMiller PLC	8.130	3101,00		2.261	54.483	2825,00		14.158
Aberdeen Asset Management PLC	235.908	500,00		10.577				
Barratt Developments PLC	257.105	349,00		8.046				
Meggitt PLC	27.553	527,50		1.303				
Centrica PLC					485.098	333,60		14.886
Aon PLC	2.700	83,89		1.226				
British American Tobacco PLC	11.395	3238,00		3.309	57.746	3121,00		16.579
BHP Billiton PLC	70.214	1869,00		11.768	72.086	2129,50		14.121
Sverige (SEK 0,869901)								
Swedbank AB					111.197	127,00		12.285
Sydafrika (ZAR 0,516921)								
MTN Group Ltd	112.112	21702,00		12.577				
Taiwan (TWD 0,18166)								
Taiwan Semiconductor Manufacturing Co Ltd	677.000	105,50		12.975				
Largan Precision Co Ltd	44.000	1215,00		9.712				
Tyrkiet (TRY 3,170897)								
Turkiye Halk Bankasi AS					244.528	17,50		13.569
Tyskland (EUR 7,460359)								
Allianz SE	13.354	130,35		12.986	20.052	104,80		15.679
Bayerische Motoren Werke AG	16.483	85,22		10.479	21.601	72,93		11.754
Continental AG	11.183	159,40		13.299	16.809	87,59		10.985
Volkswagen AG					10.125	172,15		13.005
Fresenius SE & Co KGaA	11.332	111,60		9.435				
Bayer AG	18.504	101,95		14.074	34.127	71,89		18.305
Freenet AG	14.674	21,78		2.384				
BASF SE	18.371	77,49		10.620	28.343	71,15		15.046
Deutsche Post AG	11.896	26,50		2.352				
Deutsche Boerse AG	5.338	60,20		2.397				
SAP AG	7.255	62,31		3.373				
Henkel AG & Co KGaA -VORZUG	27.881	84,31		17.537	28.648	62,20		13.295
USA (USD 5,4141)								
Marathon Oil Corp	49.859	35,30		9.529	79.259	30,66		13.752
Thermo Fisher Scientific Inc	19.943	111,35		12.023	34.143	63,78		12.323
International Business Machines Corp	2.300	187,57		2.336	20.217	191,55		21.915
Walt Disney Co/The	5.700	76,40		2.358	57.865	49,79		16.304
Johnson & Johnson	4.300	91,59		2.132				
Apple Inc	2.529	561,11		7.683	11.829	533,03		35.682
Oracle Corp					87.652	33,32		16.528
Occidental Petroleum Corp	26.548	95,10		13.669	36.448	76,61		15.802
McDonald's Corp	4.200	97,03		2.206				
Baxter International Inc	6.100	69,55		2.297				
Viacom Inc	28.400	87,34		13.429	47.200	52,74		14.087
MasterCard Inc	300	835,46		1.357				
Wabtec Corp/DE	28.800	74,27		11.581	20.000	87,54		9.908

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Oil States International Inc					22.264	71,54		9.014
Visa Inc	12.600	222,68		15.191	18.000	151,58		15.441
Philip Morris International Inc	4.800	87,13		2.264	38.491	83,64		18.219
Life Technologies Corp					39.808	49,08		11.057
Reinsurance Group of America Inc	24.886	77,41		10.430	36.286	53,52		10.990
CareFusion Corp	57.500	39,82		12.396	64.200	28,58		10.384
Lear Corp	21.600	80,97		9.469				
Tupperware Brands Corp	21.004	94,53		10.750	28.604	64,10		10.376
O'Reilly Automotive Inc	3.300	128,71		2.300				
Triumph Group Inc					29.400	65,30		10.864
Express Scripts Holding Co	25.166	70,24		9.570	35.866	54,00		10.960
HCA Holdings Inc	43.600	47,71		11.262				
Towers Watson & Co	11.200	127,61		7.738	25.100	56,21		7.984
Eastman Chemical Co	20.900	80,70		9.132	29.900	68,05		11.515
DIRECTV	6.100	69,09		2.282	46.004	50,16		13.059
Discover Financial Services	4.200	55,95		1.272				
JPMorgan Chase & Co	59.886	58,48		18.961	78.286	43,97		19.480
Zimmer Holdings Inc	2.400	93,19		1.211				
Chevron Corp	23.747	124,91		16.060	41.647	108,14		25.487
Aflac Inc	3.300	66,80		1.193				
VF Corp	40.400	62,34		13.636	16.300	150,97		13.926
International Flavors & Fragrances Inc	2.600	85,98		1.210				
3M Co	1.700	140,25		1.291				
JM Smucker Co/The	3.900	103,62		2.188				
Monsanto Co	2.000	116,55		1.262				
MetLife Inc	36.700	53,92		10.714				
Franklin Resources Inc	39.192	57,73		12.250	16.464	125,70		11.712
Stryker Corp	5.500	75,14		2.237				
Comcast Corp	58.100	51,97		16.346				
AutoZone Inc	5.228	477,94		13.528	6.028	354,43		12.091
Prudential Financial Inc	24.600	92,22		12.282				
Alliance Data Systems Corp	11.117	262,93		15.825	13.617	144,76		11.155
Altria Group Inc	5.900	38,39		1.226	85.731	31,42		15.244
Sigma-Aldrich Corp	2.500	94,01		1.272				
Dover Corp	23.204	96,54		12.128	29.204	65,71		10.860
Laboratory Corp of America Holdings	2.400	91,37		1.187				
Xcel Energy Inc	20.900	27,94		3.162				
Google Inc	3.956	1120,71		24.004	4.556	709,37		18.290
CenterPoint Energy Inc	17.500	23,18		2.196				
Watson Pharmaceuticals Inc					22.700	86,00		11.048
Torchmark Corp	29.045	78,15		12.289	40.645	51,67		11.885
Deere & Co					22.371	86,42		10.941
Caterpillar Inc					21.300	89,58		10.798
Kellogg Co	6.600	61,07		2.182				
Microsoft Corp					137.750	26,73		20.837
Abbott Laboratories	73.030	38,33		15.155	42.230	65,50		15.653
Wal-Mart Stores Inc	5.100	78,69		2.173	43.249	68,23		16.699
QUALCOMM Inc	38.200	74,25		15.356	43.100	62,02		15.127
Pfizer Inc	13.000	30,63		2.156				
Mattel Inc	50.987	47,58		13.134	70.187	36,62		14.545
Mylan Inc/PA	43.900	43,40		10.315				
EMC Corp/MA	83.617	25,15		11.386	87.717	25,30		12.559

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Union Pacific Corp	1.400	168,00		1.273				
Cisco Systems Inc					147.177	19,65		16.366
United Technologies Corp	24.419	113,80		15.045	29.219	82,01		13.561
Home Depot Inc/The	2.800	82,34		1.248				
Medtronic Inc	7.000	57,39		2.175				
Freeport-McMoRan Copper & Gold Inc	48.184	37,74		9.845	54.884	34,20		10.622
CVS Caremark Corp	47.400	71,57		18.367	55.900	48,35		15.295
Capital One Financial Corp					34.000	57,93		11.146
Wells Fargo & Co	72.917	45,40		17.923	103.517	34,18		20.023
Helmerich & Payne Inc	23.700	84,08		10.789				
UGI Corp	10.206	41,46		2.291	61.406	32,71		11.367
Danaher Corp	32.867	77,20		13.737	37.367	55,90		11.821
McKesson Corp	17.619	161,40		15.396	22.519	96,96		12.356
Honeywell International Inc	2.500	91,37		1.237				
SanDisk Corp	22.200	70,54		8.478				
Norfolk Southern Corp	2.500	92,83		1.256				
American Electric Power Co Inc	12.600	46,74		3.188				
Bed Bath & Beyond Inc	5.200	80,30		2.261				
Humana Inc					22.415	68,63		8.706
UnitedHealth Group Inc	5.600	75,30		2.283	35.959	54,24		11.038
Verizon Communications Inc	12.000	49,14		3.193				
National Oilwell Varco Inc					32.959	68,35		12.749
Continental Resources Inc/OK	14.100	112,52		8.590				
Arthur J Gallagher & Co	4.800	46,93		1.220				
Crown Holdings Inc	5.100	44,57		1.231				
Unoterede aktier fra danske selskaber				13.902				11.014
Danmark (DKK 1)								0,15
Jyske Invest Fund Management A/S	12.496	1112,55		13.902	10.659	1033,31		11.014
Investeringsbeviser i andre danske investeringsforeninger				641.992				873.343
								11,52
Danmark (DKK 1)								
Jyske Invest Nye Aktiemarkeder	462.257	220,48		101.920	459.431	244,10		112.146
Jyske Invest Virksomhedsobligationer	3.932.665	104,11		409.446	2.843.302	103,70		294.839
Jyske Invest Nye Obligationsmarkeder Valuta					2.637.517	135,74		358.014
BankInvest Global Forbrug	623.515	209,50		130.626				
BankInvest Global Forbrug					606.972	178,50		108.345
Investeringsbeviser i andre udenlandske investeringsforeninger				481.398				145.413
								1,92
Luxembourg (EUR 7,460359)								
Nordea 1 SICAV - Global High Yield Bond Fund	4.071.604	10,61		322.285	1.958.777	9,95		145.413
Nordea 1 SICAV - Global Stable Equity Fund - Unhedged	1.612.068	13,23		159.112				
Afledte finansielle instrumenter				17.154				13.991
								0,18
Singapore (JPY 0,051511)								
NIKKEI 225 (SGX) Mar14	375.000	795,00		15.357				
USD/BRL	490.010	0,00		0				
USD/BRL	-1.160.000	-3,05		81				

31. december 2013					31. december 2012				
Beholdning					Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
USD/TRY	985.028	0,00		0					
USD/TRY	-2.000.000	-7,03		354					
USD/MYR	-1.177.820	0,00		0					
USD/MYR	3.800.000	-1,87		-117					
USD/RUB	1.012.658	0,00		0					
USD/RUB	-34.000.000	1,15		-64					
USD/RUB	513.201	0,00		0					
USD/RUB	-17.300.000	1,54		-44					
USD/DKK	-18.407.440	0,00		0					
USD/DKK	100.789.938	1,16		1.170					
EUR/DKK	-55.250.000	0,00		0					
EUR/DKK	411.612.500	-0,09		-362					
USD/ZAR	1.020.768	0,00		0					
USD/ZAR	-10.700.000	-0,76		42					
USD/PLN	-1.029.038	0,00		0					
USD/PLN	3.200.000	2,59		149					
USD/BRL	515.507	0,00		0					
USD/BRL	-1.240.000	0,40		-11					
GBP/USD	0	100,00		0					
GBP/USD	0	100,00		0					
3 DGB 15-11-2021 **REPO**	-80.000.000	112,17		-89.737					
2 NYKRE 01-01-2017 **REPO**	0	106,14		0					
4 DGB 15-11-2017 **REPO**	-225.000.000	114,33		-257.236					
4 DGB 15-11-2019 **REPO**	-150.000.000	117,88		-176.817					
EUR/DKK					18.629.000	-0,09		-17	
EUR/DKK					-2.500.000	0,00		0	
USD/DKK					-76.200.000	0,00		0	
USD/DKK					444.867.030	3,15		13.991	
EUR/DKK					-50.700.000	0,00		0	
EUR/DKK					377.846.820	-0,08		-300	
4 DGB 15-11-2017 **REPO**					-75.000.000	118,28		-88.711	
3 DGB 15-11-2021 **REPO**					-70.000.000	116,42		-81.495	
4 DGB 15-11-2019 **REPO**					-130.000.000	122,53		-159.291	
Andre aktiver			82.277	1,02				101.296	1,34
Passiver Formue			-524.388	-6,49				-361.987	-4,78
Likvide midler			972.102	12,04				603.704	7,97
Formue			8.074.830	100,00				7.579.131	100,00
Pensionspleje - Balanceret									
Afdelingens funktionelle valuta: DKK									
Noterede obligationer			2.280.463	30,14				1.833.899	30,40
Noterede obligationer fra danske udstedere			2.173.187	28,72				1.614.118	26,76
Danmark (DKK 1)									
5,00% Nordea Kredit 2038 OA	19.540.137	110,00	21.494						
5,00% Nordea Kredit 2038 OA	2.609.497	100,00	2.609						
4,00% Nordea Kredit SDRO 2019					10.000.000	115,25		11.525	
4,00% Nordea Kredit 2041	57.462.243	103,73	59.603						
4,00% Nordea Kredit 2041	1.998.038	100,00	1.998		76.838.626	104,23		80.085	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
3,00% Nordea Kredit INK Jan 2021	20.000.000	106,68	21.336		20.000.000	108,84	21.767	
4,00% Nordea Kredit Ink Sdro 2021					23.000.000	116,39	26.769	
3,00% Nordea Kredit Ann Sdro 2034	48.891.654	98,55	48.183					
3,00% Nordea Kredit Ann Sdro 2034	512.209	100,00	512					
3,50% Nordea Kredit Ann SDRO 2044	58.703.281	98,13	57.603					
3,50% Nordea Kredit Ann SDRO 2044	323.450	100,00	323		141.853	100,00	142	
3,50% Nordea Kredit Ann SDRO 2044					4.637.499	101,45	4.705	
3,50% Nordea Kredit Ann Oa10sdro 2044	74.348.496	97,03	72.137					
3,50% Nordea Kredit Ann Oa10sdro 2044	103.993	100,00	104		32	100,00	0	
3,50% Nordea Kredit Ann Oa10sdro 2044					49.999.968	100,90	50.450	
3,00% Nordea Kredit Ann SDRO 2044	50.976.559	94,30	48.071					
3,00% Nordea Kredit Ann SDRO 2044	302.456	100,00	302					
FLT DANSKB 01-01-2020	95.000.000	98,30	93.385		128.945.000	94,70	122.111	
4,00% Realkredit Danmark 10S 2017					40.000.000	112,40	44.960	
4,00% RD 2041	123.673.386	103,33	127.786					
4,00% RD 2041	4.034.524	100,00	4.035					
4,00% Realkredit Danmark 10S SA 2017					32.000.000	113,45	36.304	
4,00% Realkredit Danmark 10S SA 2021	20.000.000	112,13	22.425		35.000.000	116,43	40.752	
3,00% Realkredit Danmark 22S SA 2034	110.835.498	99,08	109.810					
3,00% Realkredit Danmark 22S SA 2034	775.955	100,00	776		631.924	100,00	632	
3,00% Realkredit Danmark 22S SA 2034					73.859.009	101,53	74.985	
2,00% Realkredit Danmark 10S TA 2016	80.300.000	103,55	83.147					
2,00% Realkredit Danmark 10S TA 2021	27.500.000	98,45	27.074		27.500.000	101,14	27.814	
2,00% Realkredit Danmark 10S TA 2022	34.000.000	96,40	32.776		23.500.000	99,75	23.441	
2,00% Realkredit Danmark 10S TA 2017					35.400.000	104,00	36.816	
2,00% Realkredit Danmark 10S TA 2018	30.000.000	103,53	31.059		30.000.000	104,68	31.404	
3,50% Realkredit Danmark 23S SA 2044	12.502.795	98,43	12.306					
3,50% Realkredit Danmark 23S SA 2044	60.429	100,00	60		51.781	100,00	52	
3,50% Realkredit Danmark 23S SA 2044					11.894.203	101,60	12.085	
3,50% Realkredit Danmark IO 2044					31.559	100,00	32	
3,50% Realkredit Danmark IO 2044					32.968.441	100,88	33.257	
2,00% Realkredit Danmark 21S SA 2029	105.147.885	96,55	101.520					
2,00% Realkredit Danmark 21S SA 2029	1.634.695	100,00	1.635		60.000.000	98,98	59.385	
3,00% Realkredit Danmark 23S SA 2044	135.235	100,00	135					
3,00% Realkredit Danmark 23S SA 2044	24.612.747	94,53	23.266					
4,00% BRFKredit 321.E SDO 2018	8.000.000	111,13	8.890		8.000.000	114,04	9.124	
4,00% Nykredit (TK) 90D 2017	35.000.000	109,70	38.395		85.000.000	112,75	95.838	
4,00% Nykredit 12E (TK)SDO 2018	10.000.000	111,58	11.158		10.000.000	114,00	11.400	
4,00% Nykredit 12E (TK) SDO 2019	10.000.000	112,51	11.251		10.000.000	115,30	11.530	
5,00% Nykredit (TK) 30 IO 2041	23.636.773	110,25	26.060					
5,00% Nykredit (TK) 30 IO 2041	1.305.897	100,00	1.306					
4,00% Nykredit (TK)2041	33.878.401	103,58	35.090					
4,00% Nykredit (TK)2041	1.202.557	100,00	1.203					
4,00% Nykredit (TK) 30 IO 2041	22.157.415	103,40	22.911					
4,00% Nykredit (TK) 30 IO 2041	462.142	100,00	462		825.629	100,00	826	
4,00% Nykredit (TK) 30 IO 2041					25.569.047	104,05	26.605	
2,00% Nykredit 12EBapnc 2016	18.700.000	103,38	19.332					
4,00% Nykredit (TK) 12HBja 2018	10.000.000	111,77	11.177		10.000.000	114,31	11.431	
4,00% Nykredit (TK) 12HBja 2019	54.000.000	112,58	60.793		54.000.000	114,72	61.949	
4,00% Nykredit (TK) 12HBja 2021	30.000.000	112,55	33.765		55.000.000	115,55	63.553	
4,00% Nykredit (TK) 12HBja 2022					96.000.000	116,65	111.984	
2,00% Nykredit(TOT)12HBapnc 2017	90.000.000	103,99	93.594		90.000.000	104,64	94.176	

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
3,50% Nykredit (TK) 01E A 2044	25.684.715	98,42		25.279					
3,50% Nykredit (TK) 01E A 2044	143.790	100,00		144	651.573	100,00		652	
3,50% Nykredit (TK) 01E A 2044					118.035.020	101,40		119.688	
3,50% NYK (TK) IO 2044	49.993.968	96,93		48.457					
3,50% NYK (TK) IO 2044	6.032	100,00		6	8.252	100,00		8	
3,50% NYK (TK) IO 2044					84.983.054	100,50		85.408	
2,00% Nykredit (TK) 01I A 2024	58.845.857	99,18		58.360					
2,00% Nykredit (TK) 01I A 2024	1.154.143	100,00		1.154					
2,00% Nykredit (TK) 12GBapnc 2017	25.000.000	103,40		25.850					
2,00% Nykredit (TK) 01E A 2029	64.034.347	96,43		61.745					
2,00% Nykredit (TK) 01E A 2029	1.034.693	100,00		1.035					
4,00% Danske Stat S 2017	75.000.000	113,02		84.761					
4,00% Dansk Statslån st. 2019	115.000.000	115,85		133.228	80.000.000	122,67		98.136	
3,00% Dansk Statslån 2021	55.000.000	110,41		60.726	50.000.000	116,44		58.220	
2,50% Stater St.lån 2016	100.000.000	106,20		106.200					
1,50% Stater St. Lån 2023	40.000.000	95,87		38.348					
6% Danske Bank A/S 20.03.2016					260.000	101,10		1.961	
5,875% TDC A/S 16.12.2015					225.000	113,57		1.907	
3,375% Carlsberg Breweries A/S 13.10.2017					203.000	109,02		1.651	
3,5% Nykredit Bank A/S 04.11.2015					314.000	105,25		2.466	
7,75% DONG Energy A/S 01.06.3010					352.000	112,00		2.941	
2,5% Danske Bank A/S 09.07.2015					400.000	103,42		3.086	
5,5% DONG Energy A/S 29.06.3005					14.000	105,14		110	
3 BRF 01-10-2044 (411E)	39.959.899	92,95		37.143					
3 BRF 01-10-2044 (411E)	18.648	100,00		19					
2 NYKRE 01-04-2018 (12G)	80.000.000	102,51		82.008					
2 BRF 01-01-2024 (321E)	30.000.000	92,90		27.870					
Noterede obligationer fra udenlandske udstedere			106.357	1,41			219.781	3,64	
Australien (EUR 7,460957)									
4,375% BHP Billiton Finance Ltd 26.02.2014					28.334	104,49		221	
Belgien (EUR 7,460957)									
6% Barry Callebaut Services NV 13.07.2017					310.000	113,50		2.625	
Bermuda (USD 5,4141)									
8,25% Digicel Ltd 01.09.2017	110.000	104,00		619	110.000	107,00		666	
Brasilien (EUR 7,460957)									
5,125% Telemar Norte Leste SA 15.12.2017					224.000	107,93		1.804	
4,5% Banco do Brasil SA/Cayman 20.01.2016					20.000	106,57		159	
Canada (USD 5,4141)									
8,75% FQM Akubra Inc 01.06.2020	1.000.000	108,50		5.874					
Cayman Island (USD 5,4141)									
7% Panama Canal Railway Co 01.11.2026	150.000	96,00		672	150.000	94,00		710	
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016					298.334	113,41		2.524	
7,625% Texhong Textile Group Ltd 19.01.2016	250.000	106,34		1.439	250.000	102,43		1.449	
6,875% Seagate HDD Cayman 01.05.2020					157.000	106,38		945	
Finland (EUR 7,460957)									
4% Fortum OYJ 24.05.2021					167.000	113,96		1.420	
Frankrig (EUR 7,460957)									
6,25% Vinci SA 31.12.2099					169.000	106,25		1.340	
5,125% Veolia Environnement SA 24.05.2022					347.000	119,15		3.085	
6,25% Electricite de France SA 25.01.2021					517.000	129,89		5.010	
4,375% Carrefour SA 02.11.2016					157.000	110,30		1.292	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,125% Bouygues SA 03.07.2015					48.000	112,54		403
4,375% Banque Federative du Credit Mutuel SA 31.05.2016					258.000	110,73		2.131
4,379% Casino Guichard Perrachon SA 08.02.2017					137.000	110,23		1.127
4,875% Pernod-Ricard SA 18.03.2016					407.000	111,07		3.373
5,625% France Telecom SA 22.05.2018					236.000	120,46		2.121
4,5% Alstom SA 18.03.2020					173.000	112,35		1.450
4,125% Sanofi 11.10.2019					147.000	117,81		1.292
4,875% Total Capital SA 28.01.2019					135.000	120,99		1.219
4,375% RCI Banque SA 27.01.2015					104.000	105,49		819
3,5% GDF Suez 18.10.2022					225.000	110,25		1.851
4,25% Legrand SA 24.02.2017					45.000	111,19		373
4% Banque PSA Finance SA 24.06.2015	157.000	102,69		1.203	157.000	102,25		1.198
3,75% RCI Banque SA 07.07.2014					83.000	103,25		639
4,5% Electricite de France SA 17.07.2014					158.000	105,85		1.248
4% Vivendi SA 31.03.2017					136.000	108,92		1.105
3,625% Cie de St-Gobain 28.03.2022					315.000	103,21		2.426
4,375% Air Liquide SA 03.06.2015					136.000	108,83		1.104
6,125% Veolia Environnement SA 25.11.2033					47.000	129,40		454
7,875% Societe Generale SA 31.12.2099 Holland (EUR 7,460957)	200.000	100,82		1.092				
5,5% E.ON International Finance BV 02.10.2017					326.666	119,40		2.910
5,625% Siemens Financieringsmaatschappij NV 11.06.2018					157.334	123,36		1.448
4,625% Shell International Finance BV 22.05.2017					283.334	116,38		2.460
5,25% Siemens Financieringsmaatschappij NV 14.09.2066					258.000	110,98		2.136
7,5% Koninklijke KPN NV 04.02.2019					283.334	127,07		2.686
4,5% Shell International Finance BV 09.02.2016					212.666	112,00		1.777
9,75% UPC Holding BV 15.04.2018					190.000	106,90		1.515
7,375% Achmea BV 16.06.2014					134.334	109,10		1.094
5,375% Volkswagen International Finance NV 22.05.2018					346.666	120,46		3.116
6,875% Enbw International Finance BV 20.11.2018					333.334	129,65		3.224
4,25% Coca-Cola HBC Finance BV 16.11.2016					156.666	107,22		1.253
5,75% E.ON International Finance BV 07.05.2020					191.000	128,10		1.825
5,75% ASML Holding NV 13.06.2017					336.666	116,29		2.921
4,875% Deutsche Telekom International Finance BV 22.04.2025					281.000	122,79		2.574
6,5% RWE Finance BV 10.08.2021					190.666	134,44		1.912
4,75% Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 15.01.2018					224.666	116,46		1.952
4,25% Deutsche Telekom International Finance BV 13.07.2022					146.334	116,96		1.277
6,125% Ziggo Finance BV 15.11.2017					336.666	107,13		2.691
9,5% InterXion Holding NV 12.02.2017					375.000	109,75		3.071
3,875% LeasePlan Corp NV 16.09.2015					123.334	106,08		976
4,125% Syngenta Finance NV 22.04.2015					47.334	107,99		381
4,25% Repsol International Finance BV 12.02.2016					123.334	106,52		980
4,125% ING Groep NV 23.03.2015					180.000	106,52		1.431
4% Deutsche Bahn Finance BV 16.01.2017					223.334	112,44		1.874
3,5% Heineken NV 19.03.2024					75.000	109,12		611
2% Roche Finance Europe BV 25.06.2018					103.334	105,03		810
7% KazMunaiGaz Finance Sub BV 05.05.2020					85.666	125,00		606
7,5% Deutsche Telekom International Finance BV 24.01.2033					135.000	155,97		1.571
5% BMW Finance NV 06.08.2018					145.666	119,07		1.294
6% Linde Finance BV 31.12.2099					235.334	102,28		1.796
8,625% Cable & Wireless International Finance BV 25.03.20	60.000	114,00		613	60.000	111,00		613
4,375% Hertz Holdings Netherlands BV 15.01.2019	500.000	100,13		3.735				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Irland (USD 5,4141)								
9,125% Vimpel Communications Via VIP Finance Ireland Ltd	100.000	116,92		633	100.000	121,11		685
4,35% GE Capital European Funding 03.11.2021					460.000	116,64		4.003
5,625% Allied Irish Banks PLC 12.11.2014	500.000	103,13		3.847				
Italien (EUR 7,460359)								
8,25% Gtech Spa 31.03.2066	1.000.000	108,76		8.114				
Kroatien (EUR 7,460359)								
10% Agrokor dd 07.12.2016	100.000	105,50		787	100.000	110,25		823
Luxembourg (EUR 7,460957)								
5,25% Glencore Finance Europe SA 11.10.2013					286.666	103,49		2.213
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014					280.000	106,85		2.232
5,136% Gazprom OAO Via Gaz Capital SA 22.03.2017					156.666	110,99		1.297
8,625% Michelin Luxembourg SCS 24.04.2014					33.666	110,33		277
10,625% ArcelorMittal 03.06.2016	31.334	119,72		280	31.334	120,89		283
11,75% Wind Acquisition Finance SA 15.07.2017	75.000	106,26		595	75.000	104,75		586
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2021	100.000	121,93		910	100.000	118,03		881
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016					235.666	106,05		1.865
8,5% Sunrise Communications Holdings SA 31.12.2018	100.000	109,00		813	100.000	109,90		820
4,625% SES SA 09.03.2020					175.000	116,65		1.523
7,75% Telecom Italia Finance SA 24.01.2033					47.000	115,35		405
6,875% Telecom Italia Finance SA 24.01.2013					69.666	100,33		522
Marshall Islands (USD 5,4141)								
8,125% Navios Maritime Holdings Inc / Navios Maritime Fin	500.000	102,75		2.781				
Norge (EUR 7,460957)								
9,404% Storebrand Livsforsikring 31.12.2099					61.666	102,50		472
5,5% Eksportfinans ASA 25.05.2016	1.000.000	105,50		5.712				
4,5% DNB Bank ASA 29.05.2014					213.334	105,54		1.680
4,75% DNB Bank ASA 08.03.2022					95.000	109,10		773
4,125% Telenor ASA 26.03.2020					251.666	115,54		2.169
Schweiz (EUR 7,460957)								
5,125% Credit Suisse AG/London 18.09.2017					313.334	117,86		2.755
6% UBS AG/London 18.04.2018					300.000	123,40		2.762
Spanien (EUR 7,460957)								
4,375% Telefonica Emisiones SAU 02.02.2016					95.334	106,44		757
5,496% Telefonica Emisiones SAU 01.04.2016					161.666	109,63		1.322
8,25% Campofrio Food Group SA 31.10.2016	110.000	105,00		862	110.000	107,30		881
5,125% Abertis Infraestructuras SA 12.06.2017					135.334	108,23		1.093
6,375% Gas Natural Capital Markets SA 09.07.2019					166.666	116,33		1.446
4,75% Telefonica Emisiones SAU 07.02.2017					125.000	108,45		1.011
7,625% Obrascón Huarte Lain SA 15.03.2020	300.000	109,38		2.448				
5,25% Gas Natural Capital Markets SA 09.07.2014					93.334	105,45		734
5,431% Telefonica Emisiones SAU 03.02.2014					135.666	104,05		1.053
Storbritannien (EUR 7,460957)								
5,375% Vodafone Group PLC 06.06.2022					49.666	128,51		476
5,875% Standard Chartered Bank 26.09.2017					156.666	116,63		1.363
5,625% GlaxoSmithKline Capital PLC 13.12.2017					113.000	122,32		1.031
8,375% Imperial Tobacco Finance PLC 17.02.2016					258.334	121,36		2.339
4,875% Barclays Bank PLC 31.12.2099	1.000.000	90,00		6.714				
6,625% National Grid Electricity Transmission PLC 28.01.2014					190.000	106,28		1.507
5,375% Royal Bank of Scotland PLC/The 30.09.2019					224.334	119,31		1.997
7,125% William Hill PLC 11.11.2016	500.000	113,15		5.073				
9,375% FCE Bank PLC 17.01.2014					56.666	108,11		457

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
3,75% HSBC Bank PLC 30.11.2016					161.666	110,56		1.334
7,25% FCE Bank PLC 15.07.2013					92.334	103,19		711
8,875% Virgin Media Finance PLC 15.10.2019	500.000	108,60		4.869				
7,25% Ineos Finance PLC 15.02.2019	100.000	106,73		796	100.000	104,45		779
4,375% National Grid PLC 10.03.2020					246.666	116,45		2.143
4,75% FCE Bank PLC 19.01.2015					190.334	106,15		1.507
5,314% Standard Life PLC 31.12.2099					134.334	100,56		1.008
4,125% Jaguar Land Rover Automotive PLC 15.12.2018 Sverige (EUR 7,460957)	200.000	109,00		1.180				
5,25% Vattenfall AB 31.12.2099					258.000	106,05		2.041
7,75% Akzo Nobel Sweden Finance AB 31.01.2014					157.666	107,42		1.264
3,75% Svenska Handelsbanken AB 24.02.2017					139.666	110,83		1.155
5% Volvo Treasury AB 31.05.2017					112.666	114,42		962
6,25% Vattenfall AB 17.03.2021					126.666	133,34		1.260
4,75% TeliaSonera AB 16.11.2021					91.666	121,80		833
6,25% Nordea Bank AB 10.09.2018 Sydafrika (EUR 7,460957)					157.334	102,26		1.200
3,433% Edcon Pty Ltd 15.06.2014					90.000	96,29		647
9,5% Edcon Pty Ltd 01.03.2018 Tjekkiet (EUR 7,460957)	45.000	102,50		344	45.000	96,50		324
5% CEZ AS 19.10.2021 Tyskland (EUR 7,460957)					258.334	122,06		2.353
5,375% Henkel AG & Co KGaA 25.11.2104					135.334	107,52		1.086
7,625% Metro AG 05.03.2015					224.000	113,01		1.889
9,25% ThyssenKrupp AG 18.06.2014	270.000	103,40		2.083	270.000	109,00		2.196
5,767% Muenchener Rueckversicherungs AG 31.12.2099					135.666	105,55		1.068
5,125% Deutsche Bank AG 31.08.2017					168.334	117,86		1.480
5% Gerresheimer AG 19.05.2018	180.000	110,97		1.490	180.000	112,11		1.506
4,25% GEA Group AG 21.04.2016					156.666	107,85		1.261
5,5% Allianz SE 31.12.2099					292.000	102,49		2.233
6,75% Deutsche Raststaetten Gruppe IV GmbH 30.12.2020 Uruguay (USD 5,6591)	350.000	104,85		2.738				
8% Uruguay Government International Bond 18.11.2022 USA (EUR 7,460957)					207.505	146,00		1.714
4,5% Zurich Finance USA Inc 15.06.2025					270.000	104,99		2.115
6,625% DISH DBS Corp 01.10.2014	155.000	104,08		873	155.000	107,50		943
7,375% Peabody Energy Corp 01.11.2016	125.000	112,50		761	125.000	114,50		810
4,625% Merrill Lynch & Co Inc 02.10.2013					190.666	102,45		1.457
5,5% General Electric Capital Corp 15.09.2067					128.334	99,49		953
5% BMW US Capital LLC 28.05.2015					106.666	109,88		874
9,75% Denbury Resources Inc 01.03.2016					100.000	106,00		600
6,75% Windstream Holding of the Midwest Inc 01.04.2028	110.000	94,50		563	110.000	103,13		642
4,75% Pfizer Inc 03.06.2016					161.666	113,24		1.366
7,375% Citigroup Inc 04.09.2019					60.000	131,25		588
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099	89.000	106,25		705	89.000	109,26		725
4,875% Cargill Inc 29.05.2017					156.666	116,30		1.359
4,5% Goldman Sachs Group Inc/The 23.05.2016					511.666	108,62		4.147
6,125% JPMorgan Chase & Co 01.04.2014					141.334	106,65		1.125
4,875% Wal-Mart Stores Inc 21.09.2029					336.666	128,69		3.232
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	850.000	102,15		6.478	100.000	85,51		638
4,625% Bristol-Myers Squibb Co 15.11.2021					225.000	122,27		2.053
4,75% Bank of America Corp 03.04.2017					95.666	112,55		803

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4,75% SLM Corp 17.03.2014	75.000	100,36		562	75.000	102,93		576
8,25% Cardtronics Inc 01.09.2018	50.000	107,50		291	50.000	111,00		314
7,875% DISH DBS Corp 01.09.2019	1.000.000	114,50		6.199				
9,5% Stoneridge Inc 15.10.2017	250.000	108,50		1.469	250.000	106,50		1.507
4,5% Morgan Stanley 29.10.2014					236.666	105,52		1.863
11,375% CKE Restaurants Inc 15.07.2018					90.000	115,00		586
6,95% L Brands Inc 01.03.2033	110.000	98,50		587	110.000	101,75		633
6,625% Geo Group Inc/The 15.02.2021	35.000	105,75		200	35.000	111,00		220
5% McDonald's Corp 26.03.2015					45.000	109,66		368
6,75% Valeant Pharmaceuticals International 15.08.2021	1.000.000	106,00		5.739				
4,375% JPMorgan Chase & Co 12.11.2019					141.334	100,24		1.057
6,25% Pemex Project Funding Master Trust 05.08.2013					213.334	103,02		1.640
7,75% Vector Group Ltd 15.02.2021	1.750.000	105,75		10.019				
4,75% Bank of America Corp 06.05.2019					180.000	97,24		1.306
4,375% JPMorgan Chase Bank NA 30.11.2021					150.000	105,74		1.183
Venezuela (USD 5,4141)								
5,25% Petroleos de Venezuela SA 12.04.2017	900.000	73,75		3.594	260.000	87,13		1.282
Unoterede obligationer fra udenlandske udstedere				919				0
Cayman Island (USD 5,4141)								0,00
6,875% Seagate HDD Cayman 01.05.2020	157.000	108,13		919				
Kapitalandele				3.438.541				3.036.074
				45,44				50,34
Noterede aktier fra danske selskaber				30.648				0
				0,41				0,00
Danmark (DKK 1)								
DSV A/S	34.252	177,80		6.090				
Pandora A/S	83.532	294,00		24.558				
Noterede aktier fra udenlandske selskaber				3.396.830				3.027.923
				44,89				50,20
Australien (AUD 4,843725)								
Australia & New Zealand Banking Group Ltd	251.455	32,23		39.255	179.754	25,05		26.455
Bermuda (HKD 0,730126)								
Huabao International Holdings Ltd					396.000	3,84		1.110
Haier Electronics Group Co Ltd					457.000	11,34		3.784
Digital China Holdings Ltd					267.000	13,22		2.577
Credicorp Ltd	33.000	132,73		23.714	29.600	146,56		24.550
Brasilien (USD 5,6591)								
Vale SA					232.665	20,30		26.728
Kroton Educacional SA	292.000	39,26		26.308				
Canada (CAD 5,095624)								
Metro Inc	17.400	64,90		5.754				
Alimentation Couche Tard Inc	14.300	79,88		5.821				
Rogers Communications Inc	23.100	48,07		5.658				
Royal Bank of Canada	8.700	71,41		3.166				
Barrick Gold Corp					95.394	35,01		18.900
Bank of Nova Scotia	9.400	66,43		3.182				
Tim Hortons Inc	9.700	61,99		3.064				
Cayman Island (HKD 0,730126)								
Agile Property Holdings Ltd					428.000	10,90		3.406
Belle International Holdings Ltd					392.000	16,82		4.814
Anta Sports Products Ltd					407.000	6,86		2.039

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Lee & Man Paper Manufacturing Ltd					468.000	4,88		1.667
Want Want China Holdings Ltd					671.000	10,68		5.232
Golden Eagle Retail Group Ltd					209.000	19,08		2.912
Tencent Holdings Ltd					84.900	249,00		15.435
Geely Automobile Holdings Ltd					1.305.000	3,67		3.497
Hengan International Group Co Ltd					53.000	69,95		2.707
ENN Energy Holdings Ltd					64.000	33,75		1.577
China Metal Recycling Holdings Ltd	205.800	0,00		0	205.800	8,02		1.205
Longfor Properties Co Ltd					310.000	15,18		3.436
Prince Frog International Holdings Ltd					950.000	3,26		2.261
Sino Biopharmaceutical Ltd	4.548.000	6,15		19.530				
CIMC Enric Holdings Ltd					506.000	6,92		2.557
Curaçao (USD 5,4141)								
Schlumberger Ltd	70.100	90,11		34.199				
Finland (EUR 7,460359)								
Sampo	22.916	35,72		6.107				
Frankrig (EUR 7,460359)								
Publicis Groupe SA	6.511	66,51		3.231				
Total SA	151.873	44,53		50.454	139.966	39,01		40.737
Schneider Electric SA	70.628	63,40		33.406	55.870	54,83		22.856
BNP Paribas SA	85.073	56,65		35.954	85.073	42,59		27.030
Sanofi					71.887	71,39		38.290
Safran SA	95.244	50,51		35.890	97.137	32,60		23.623
Holland (EUR 7,460359)								
Koninklijke Ahold NV	334.889	13,05		32.604				
LyondellBasell Industries NV	62.941	80,28		27.357	79.341	57,09		25.633
ING Groep NV					524.354	7,06		27.624
Chicago Bridge & Iron Co NV	60.500	83,14		27.233				
Hongkong (HKD 0,698256)								
China Mobile Ltd	138.500	80,40		7.775	410.000	90,25		27.017
Shougang Fushan Resources Group Ltd					556.000	2,85		1.157
China Overseas Land & Investment Ltd	1.501.231	21,80		22.852	1.956.561	23,10		32.999
CNOOC Ltd					1.800.000	16,78		22.053
China Resources Power Holdings Co Ltd					374.000	19,78		5.401
Guangdong Investment Ltd					576.000	6,09		2.561
Lenovo Group Ltd					904.000	7,02		4.633
Indien (INR 0,087529)								
HCL Technologies Ltd	288.307	1262,55		31.861				
Cairn India Ltd	769.554	323,75		21.807	589.374	319,10		19.425
Indonesien (IDR 0,000445)								
Bank Rakyat Indonesia Persero Tbk PT	6.213.609	7250,00		20.041	6.020.609	6950,00		24.570
Irland (EUR 7,460359)								
Kerry Group PLC	8.530	50,50		3.214				
Perrigo Co Plc	27.400	153,46		22.765				
Accenture PLC	13.700	82,22		6.099				
Actavis plc	37.400	168,00		34.018				
Israel (USD 5,4141)								
Check Point Software Technologies Ltd	17.000	64,52		5.938				
Japan (JPY 0,06545)								
Daito Trust Construction Co Ltd					38.303	8150,00		20.431
JGC Corp	116.442	4125,00		24.742	119.442	2676,00		20.919
Toyota Motor Corp	120.900	6420,00		39.982				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Telenor ASA	342.752	144,60	44.229		220.551	112,20	25.163	
DNB ASA	323.786	108,50	31.351		353.983	70,40	25.341	
Panama (USD 5,4141)								
Copa Holdings SA	30.494	160,11	26.434		37.894	99,45	21.327	
Rusland (USD 5,4141)								
Sberbank of Russia	395.908	12,58	26.965		295.775	12,30	20.588	
Lukoil OAO	99.823	62,45	33.751		63.040	66,15	23.599	
Schweiz (CHF 6,182444)								
Nestle SA					134.751	59,60	49.652	
Aryzta AG	68.177	68,40	28.389					
Roche Holding AG	33.124	249,20	50.251					
Novartis AG	112.098	71,20	48.588		105.551	57,45	37.490	
ABB Ltd	228.200	23,48	32.619					
Storbritannien (GBP 8,967103)								
Mondi PLC	139.204	1046,00	13.057					
Reckitt Benckiser Group PLC	106.672	4793,00	45.847		81.364	3879,00	29.033	
Capita PLC	64.267	1038,00	5.982					
Rolls-Royce Holdings PLC	29.041	1275,00	3.320					
Diageo PLC	33.095	2000,00	5.935					
Standard Chartered PLC					204.650	1573,50	29.622	
SABMiller PLC	20.667	3101,00	5.747		101.448	2825,00	26.363	
Aberdeen Asset Management PLC	713.707	500,00	31.999					
Barratt Developments PLC	674.221	349,00	21.100					
Meggitt PLC	70.039	527,50	3.313					
Centrica PLC					920.786	333,60	28.257	
Aon PLC	6.800	83,89	3.088					
British American Tobacco PLC	28.966	3238,00	8.410		110.043	3121,00	31.593	
BHP Billiton PLC	160.122	1869,00	26.836		138.105	2129,50	27.053	
Sverige (SEK 0,869901)								
Swedbank AB					211.185	127,00	23.331	
Sydafrika (ZAR 0,516921)								
MTN Group Ltd	253.669	21702,00	28.457					
Taiwan (TWD 0,18166)								
Taiwan Semiconductor Manufacturing Co Ltd	1.402.000	105,50	26.869					
Largan Precision Co Ltd	109.000	1215,00	24.058					
Tyrkiet (TRY 3,170897)								
Turkiye Halk Bankasi AS					451.619	17,50	25.061	
Tyskland (EUR 7,460359)								
Allianz SE	40.681	130,35	39.561		40.681	104,80	31.809	
Bayerische Motoren Werke AG	39.758	85,22	25.277		39.769	72,93	21.639	
Continental AG	33.564	159,40	39.914		33.564	87,59	21.934	
Volkswagen AG					20.348	172,15	26.135	
Fresenius SE & Co KGaA	30.258	111,60	25.192					
Bayer AG	49.238	101,95	37.450		65.029	71,89	34.879	
Freenet AG	37.300	21,78	6.061					
BASF SE	49.420	77,49	28.570		52.681	71,15	27.966	
Deutsche Post AG	30.239	26,50	5.978					
Deutsche Boerse AG	13.568	60,20	6.094					
SAP AG	18.442	62,31	8.573					
Henkel AG & Co KGaA -VORZUG	66.903	84,31	42.081		54.464	62,20	25.275	
USA (USD 5,4141)								
Marathon Oil Corp	150.860	35,30	28.832		150.860	30,66	26.175	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Thermo Fisher Scientific Inc	52.260	111,35	31.505		63.760	63,78	23.013	
International Business Machines Corp	5.800	187,57	5.890		43.193	191,55	46.821	
Walt Disney Co/The	14.500	76,40	5.998		127.806	49,79	36.011	
Johnson & Johnson	11.000	91,59	5.455					
Apple Inc	7.469	561,11	22.690		22.469	533,03	67.777	
Oracle Corp					166.964	33,32	31.483	
Occidental Petroleum Corp	67.745	95,10	34.881		67.745	76,61	29.370	
McDonald's Corp	10.700	97,03	5.621					
Baxter International Inc	15.400	69,55	5.799					
Viacom Inc	78.481	87,34	37.111		89.881	52,74	26.826	
MasterCard Inc	700	835,46	3.166					
Wabtec Corp/DE	85.900	74,27	34.541		38.700	87,54	19.172	
Oil States International Inc					51.306	71,54	20.771	
Visa Inc	35.700	222,68	43.040		33.700	151,58	28.908	
Philip Morris International Inc	12.100	87,13	5.708		73.341	83,64	34.714	
Life Technologies Corp					77.168	49,08	21.433	
Reinsurance Group of America Inc	62.511	77,41	26.199		80.611	53,52	24.415	
CareFusion Corp	150.000	39,82	32.338		124.000	28,58	20.055	
Lear Corp	54.700	80,97	23.979					
Tupperware Brands Corp	54.938	94,53	28.117		67.638	64,10	24.536	
O'Reilly Automotive Inc	8.300	128,71	5.784					
Triumph Group Inc					57.200	65,30	21.138	
Express Scripts Holding Co	66.055	70,24	25.120		68.255	54,00	20.858	
HCA Holdings Inc	104.400	47,71	26.967					
Towers Watson & Co	35.400	127,61	24.458		56.200	56,21	17.877	
Eastman Chemical Co	57.700	80,70	25.210		57.700	68,05	22.220	
DIRECTV	15.600	69,09	5.835		87.706	50,16	24.896	
Discover Financial Services	10.700	55,95	3.241					
JPMorgan Chase & Co	149.733	58,48	47.408		149.433	43,97	37.184	
Zimmer Holdings Inc	6.200	93,19	3.128					
Chevron Corp	63.003	124,91	42.607		79.903	108,14	48.899	
Aflac Inc	8.500	66,80	3.074					
VF Corp	104.800	62,34	35.372		32.600	150,97	27.852	
International Flavors & Fragrances Inc	6.600	85,98	3.072					
3M Co	4.400	140,25	3.341					
JM Smucker Co/The	10.000	103,62	5.610					
Monsanto Co	5.100	116,55	3.218					
MetLife Inc	110.900	53,92	32.375					
Franklin Resources Inc	102.494	57,73	32.035		28.098	125,70	19.987	
Stryker Corp	13.900	75,14	5.655					
Comcast Corp	155.000	51,97	43.608					
AutoZone Inc	15.021	477,94	38.869		12.721	354,43	25.515	
Prudential Financial Inc	58.200	92,22	29.059					
Alliance Data Systems Corp	27.521	262,93	39.177		28.121	144,76	23.037	
Altria Group Inc	15.100	38,39	3.138		144.833	31,42	25.753	
Sigma-Aldrich Corp	6.400	94,01	3.257					
Dover Corp	69.663	96,54	36.411		58.363	65,71	21.703	
Laboratory Corp of America Holdings	6.200	91,37	3.067					
Xcel Energy Inc	53.100	27,94	8.032					
Google Inc	9.886	1120,71	59.985		9.986	709,37	40.088	
CenterPoint Energy Inc	44.500	23,18	5.585					
Watson Pharmaceuticals Inc					43.500	86,00	21.171	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Torchmark Corp	75.934	78,15	32.129		85.934	51,67	25.128	
Deere & Co					42.796	86,42	20.930	
Caterpillar Inc					40.667	89,58	20.616	
Kellogg Co	16.800	61,07	5.555					
Microsoft Corp					263.475	26,73	39.855	
Abbott Laboratories	190.247	38,33	39.481		80.547	65,50	29.856	
Wal-Mart Stores Inc	13.000	78,69	5.538		87.295	68,23	33.706	
QUALCOMM Inc	107.924	74,25	43.385		90.624	62,02	31.807	
Pfizer Inc	32.900	30,63	5.456					
Mattel Inc	133.000	47,58	34.261		134.400	36,62	27.853	
Mylan Inc/PA	114.800	43,40	26.975					
EMC Corp/MA	227.589	25,15	30.990		167.189	25,30	23.937	
Union Pacific Corp	3.400	168,00	3.093					
Cisco Systems Inc					274.294	19,65	30.502	
United Technologies Corp	58.968	113,80	36.332		53.568	82,01	24.861	
Home Depot Inc/The	7.100	82,34	3.165					
Medtronic Inc	17.900	57,39	5.562					
Freeport-McMoRan Copper & Gold Inc	136.810	37,74	27.954		100.510	34,20	19.453	
CVS Caremark Corp	136.500	71,57	52.892		103.600	48,35	28.347	
Capital One Financial Corp					73.800	57,93	24.194	
Wells Fargo & Co	191.249	45,40	47.009		224.249	34,18	43.376	
Helmerich & Payne Inc	62.200	84,08	28.315					
UGI Corp	29.601	41,46	6.644		116.601	32,71	21.584	
Danaher Corp	85.789	77,20	35.857		70.989	55,90	22.457	
McKesson Corp	49.386	161,40	43.155		44.886	96,96	24.629	
Honeywell International Inc	6.400	91,37	3.166					
SanDisk Corp	59.700	70,54	22.800					
Norfolk Southern Corp	6.300	92,83	3.166					
American Electric Power Co Inc	32.100	46,74	8.123					
Bed Bath & Beyond Inc	13.300	80,30	5.782					
Humana Inc					49.893	68,63	19.378	
UnitedHealth Group Inc	14.100	75,30	5.748		86.314	54,24	26.494	
Verizon Communications Inc	30.500	49,14	8.114					
National Oilwell Varco Inc					65.852	68,35	25.472	
Crown Holdings Inc	12.900	44,57	3.113					
Arthur J Gallagher & Co	12.100	46,93	3.074					
Continental Resources Inc/OK	40.100	112,52	24.429					
Unoterede aktier fra danske selskaber			11.063	0,15			8.151	0,14
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	9.944	1112,55	11.063		7.888	1033,31	8.151	
Unoterede aktier fra udenlandske selskaber			0	0,00			0	0,00
Storbritannien (GBP 8,967103)								
Rolls-Royce Holdings PLC	778.472	0,00	0					
Investeringsbeviser i andre danske investeringsforeninger			663.181	8,76			759.398	12,59
Danmark (DKK 1)								
Jyske Invest Nye Aktiemarkeder	512.171	220,48	112.925		478.335	244,10	116.761	
Jyske Invest Nye Obligationsmarkeder					1.244.492	154,58	192.372	
Jyske Invest Virksomhedsobligationer	2.439.216	104,11	253.957		1.407.216	103,70	145.922	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Jyske Invest Nye Obligationsmarkeder Valuta	1.442.424	111,12	160.286		1.411.016	135,74	191.530	
BankInvest Global Forbrug	649.227	209,50	136.013					
BankInvest Global Forbrug					632.002	178,50	112.812	
Investeringsbeviser i andre udenlandske investeringsforeninger			279.699	3,70			111.207	1,84
Luxembourg (EUR 7,460359)								
Nordea 1 SICAV - Global High Yield Bond Fund	1.766.743	10,61	139.845		1.498.003	9,95	111.207	
Nordea 1 SICAV - Global Stable Equity Fund - Unhedged	1.416.947	13,23	139.853					
Afledte finansielle instrumenter			26.501	0,35			9.927	0,16
Singapore (JPY 0,051511)								
NIKKEI 225 (SGX) Mar14	636.500	795,00	26.066					
USD/DKK	37.507.175	1,16	435					
EUR/DKK	-24.200.000	0,00	0					
USD/DKK	-6.850.000	0,00	0					
EUR/DKK	180.290.000	-0,09	-158					
GBP/USD	0	100,00	0					
GBP/USD	0	100,00	0					
4 DGB 15-11-2019 **REPO**	0	125,98	0					
2,5 DGB 15-11-2016 **REPO**	-90.000.000	106,94	-96.248					
1,5 DGB 15-11-2023 **REPO**	-40.000.000	97,48	-38.994					
4 DGB 15-11-2019 **REPO**	-100.000.000	117,88	-117.878					
3 DGB 15-11-2021 **REPO**	-50.000.000	112,17	-56.085					
4 DGB 15-11-2017 **REPO**	-75.000.000	114,33	-85.745					
USD/DKK					-10.117.800	-0,60	61	
USD/DKK					1.800.000	0,00	0	
USD/DKK					-8.457.450	-0,29	24	
USD/DKK					1.500.000	0,00	0	
USD/DKK					-263.869.800	1,42	-3.759	
USD/DKK					312.924.840	3,15	9.842	
USD/DKK					-53.600.000	0,00	0	
USD/DKK					46.000.000	0,00	0	
EUR/DKK					22.354.800	-0,09	-21	
EUR/DKK					-3.000.000	0,00	0	
EUR/DKK					312.263.940	-0,08	-248	
EUR/DKK					-41.900.000	0,00	0	
USD/DKK					0	100,00	0	
USD/DKK					0	100,00	0	
4 DGB 15-11-2019 **REPO**					0	125,98	0	
3 DGB 15-11-2021 **REPO**					-50.000.000	116,42	-58.211	
4 DGB 15-11-2019 **REPO**					-80.000.000	122,53	-98.025	
Andre aktiver			121.098	1,60			129.337	2,14
Passiver Formue			-395.109	-5,22			-240.341	-3,98
Likvide midler			1.152.547	15,23			392.189	6,50
Formue			7.566.921	100,00			6.031.688	100,00

Pensionspleje - Vækst

Afdelingens funktionelle valuta: DKK	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Noterede obligationer			112.271	3,69			23.237	0,94
Noterede obligationer fra danske udstedere			112.271	3,69			717	0,03
Danmark (DKK 1)								
3,00% Nordea Kredit Ann SDRO 2044	29.331	100,00		29				
3,00% Nordea Kredit Ann SDRO 2044	4.943.525	94,30		4.662				
4,00% RD 2041	504.865	100,00		505				
4,00% RD 2041	15.476.004	103,33		15.991				
3,00% Realkredit Danmark 22S SA 2034	19.335.523	99,08		19.157				
3,00% Realkredit Danmark 22S SA 2034	185.605	100,00		186				
3,00% Realkredit Danmark 23S SA 2044	3.805.699	94,53		3.598				
3,00% Realkredit Danmark 23S SA 2044	20.910	100,00		21				
3,50% BRFKredit 411.E.OA 2044	3.996.758	96,83		3.870				
3,50% BRFKredit 411.E.OA 2044	3.242	100,00		3				
3,00% Dansk Statslån 2021	16.000.000	110,41		17.666				
6% Danske Bank A/S 20.03.2016					95.000	101,10	717	
2 NYKRE 01-04-2018 (12H)	45.000.000	103,52		46.585				
Noterede obligationer fra udenlandske udstedere			0	0,00			22.521	0,91
Bermuda (USD 5,6591)								
8,25% Digicel Ltd 01.09.2017					70.000	107,00	424	
Brasilien (EUR 7,460957)								
4,5% Banco do Brasil SA/Cayman 20.01.2016					10.000	106,57	80	
Cayman Island (USD 5,6591)								
7% Panama Canal Railway Co 01.11.2026					150.000	94,00	710	
7,625% Texhong Textile Group Ltd 19.01.2016					230.000	102,43	1.333	
6,875% Seagate HDD Cayman 01.05.2020					185.000	106,38	1.114	
Holland (EUR 7,460957)								
9,75% UPC Holding BV 15.04.2018					50.000	106,90	399	
9,5% InterXion Holding NV 12.02.2017					400.000	109,75	3.275	
8,625% Cable & Wireless International Fin NV 25.03.2019					40.000	111,00	408	
Kroatien (EUR 7,460957)								
10% Agrokor DD 07.12.2016					50.000	110,25	411	
Luxembourg (EUR 7,460957)								
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014					100.000	106,85	797	
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2020					150.000	118,03	1.321	
Storbritannien (EUR 7,460957)								
7,25% Ineos Finance PLC 15.02.2019					100.000	104,45	779	
Sydafrika (EUR 7,460957)								
3,433% Edcon Pty Ltd 15.06.2014					70.000	96,29	503	
9,5% Edcon Pty Ltd 01.03.2018					40.000	96,50	288	
Tyskland (EUR 7,460957)								
8% ThyssenKrupp AG 18.06.2014					98.000	109,00	797	
5% Gerresheimer AG 19.05.2018					66.000	112,11	552	
Uruguay (USD 5,6591)								
8% Uruguay Government International Bond 18.11.2022					164.827	146,00	1.362	
USA (USD 5,6591)								
6,625% DISH DBS Corp 01.10.2014					75.000	107,50	456	
7,375% Peabody Energy Corp 01.11.2016					130.000	114,50	842	
9,75% Denbury Resources Inc 01.03.2016					70.000	106,00	420	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,75% Windstream Holding of the Midwest Inc 01.04.2028					110.000	103,13		642
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099					33.000	109,26		269
4,75% SLM Corp 17.03.2014					30.000	102,93		230
8,25% Cardtronics Inc 01.09.2018					50.000	111,00		314
9,5% Stoneridge Inc 15.10.2017					150.000	106,50		904
11,375% CKE Restaurants Inc 15.07.2018					63.000	115,00		410
6,95% Ltd Brands Inc 01.03.2033					90.000	101,75		518
6,625% Geo Group Inc/The 15.02.2021					35.000	111,00		220
Venezuela (USD 5,6591)								
5,25% Petroleos de Venezuela SA 12.04.2017					556.000	87,13		2.741
Kapitalandele			2.012.333	66,21			1.964.663	79,66
Noterede aktier fra danske selskaber			17.965	0,59			0	0,00
Danmark (DKK 1)								
DSV A/S	19.657	177,80	3.495					
Pandora A/S	49.216	294,00	14.470					
Noterede aktier fra udenlandske selskaber			1.989.845	65,47			1.961.442	79,53
Australien (AUD 4,843725)								
Australia & New Zealand Banking Group Ltd	139.265	32,23	21.741		124.106	25,05	18.265	
Bermuda (HKD 0,730126)								
Huabao International Holdings Ltd					231.000	3,84	648	
Haier Electronics Group Co Ltd					267.000	11,34	2.211	
Digital China Holdings Ltd					156.000	13,22	1.506	
Credicorp Ltd	17.000	132,73	12.216		17.700	146,56	14.680	
Brasilien (USD 5,6591)								
Vale SA					146.830	20,30	16.868	
Kroton Educacional SA	175.400	39,26	15.803					
Canada (CAD 5,095624)								
Metro Inc	10.000	64,90	3.307					
Alimentation Couche Tard Inc	8.200	79,88	3.338					
Rogers Communications Inc	13.300	48,07	3.258					
Royal Bank of Canada	5.000	71,41	1.819					
Barrick Gold Corp					73.843	35,01	14.630	
Bank of Nova Scotia	5.400	66,43	1.828					
Tim Hortons Inc	5.600	61,99	1.769					
Cayman Island (HKD 0,730126)								
Agile Property Holdings Ltd					250.000	10,90	1.990	
Belle International Holdings Ltd					229.000	16,82	2.812	
Anta Sports Products Ltd					242.000	6,86	1.212	
Lee & Man Paper Manufacturing Ltd					278.000	4,88	991	
Want Want China Holdings Ltd					419.000	10,68	3.267	
Golden Eagle Retail Group Ltd					122.000	19,08	1.700	
Tencent Holdings Ltd					50.700	249,00	9.217	
Geely Automobile Holdings Ltd					830.000	3,67	2.224	
Hengan International Group Co Ltd					31.500	69,95	1.609	
ENN Energy Holdings Ltd					38.000	33,75	936	
China Metal Recycling Holdings Ltd	120.000	0,00	0		120.000	8,02	703	
Longfor Properties Co Ltd					184.000	15,18	2.039	
Prince Frog International Holdings Ltd					567.000	3,26	1.350	
Sino Biopharmaceutical Ltd	2.672.000	6,15	11.474					

	31. december 2013				31. december 2012			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
CIMC Enric Holdings Ltd					296.000	6,92		1.496
Curaçao (USD 5,4141)								
Schlumberger Ltd	48.800	90,11	23.808					
Finland (EUR 7,460359)								
Sampo	13.152	35,72	3.505					
Frankrig (EUR 7,460359)								
Publicis Groupe SA	3.737	66,51	1.854					
Total SA	85.511	44,53	28.408		90.916	39,01		26.461
Schneider Electric SA	36.529	63,40	17.278		38.027	54,83		15.556
BNP Paribas SA	45.623	56,65	19.282		58.273	42,59		18.515
Sanofi					41.338	71,39		22.018
Safran SA	59.239	50,51	22.323		64.534	32,60		15.694
Holland (EUR 7,460359)								
Koninklijke Ahold NV	196.927	13,05	19.172					
LyondellBasell Industries NV	36.939	80,28	16.055		46.439	57,09		15.003
ING Groep NV					342.632	7,06		18.050
Chicago Bridge & Iron Co NV	38.200	83,14	17.195					
Hongkong (HKD 0,698256)								
China Mobile Ltd	79.500	80,40	4.463		245.000	90,25		16.144
Shougang Fushan Resources Group Ltd					324.000	2,85		674
China Overseas Land & Investment Ltd	958.228	21,80	14.586		1.295.980	23,10		21.858
CNOOC Ltd					1.074.000	16,78		13.158
China Resources Power Holdings Co Ltd					218.000	19,78		3.148
Guangdong Investment Ltd					368.000	6,09		1.636
Lenovo Group Ltd					540.000	7,02		2.768
Indien (INR 0,087529)								
HCL Technologies Ltd	190.802	1262,55	21.085					
Cairn India Ltd	518.678	323,75	14.698		375.233	319,10		12.367
Indonesien (IDR 0,000445)								
Bank Rakyat Indonesia Persero Tbk PT	3.396.102	7250,00	10.953		3.396.102	6950,00		13.860
Irland (EUR 7,460359)								
Kerry Group PLC	4.895	50,50	1.844					
Perrigo Co Plc	16.100	153,46	13.377					
Accenture PLC	7.900	82,22	3.517					
Actavis plc	17.500	168,00	15.917					
Israel (USD 5,4141)								
Check Point Software Technologies Ltd	9.800	64,52	3.423					
Japan (JPY 0,06545)								
Daito Trust Construction Co Ltd					21.956	8150,00		11.712
JGC Corp	65.837	4125,00	13.989		61.837	2676,00		10.830
Toyota Motor Corp	67.000	6420,00	22.157					
Mitsubishi UFJ Financial Group Inc	525.300	694,00	18.779					
Tokyo Gas Co Ltd	606.717	518,00	16.189		525.717	395,00		13.591
Sumitomo Mitsui Financial Group Inc	65.000	5420,00	18.147					
ITOCHU Corp	269.045	1299,00	18.003		212.445	907,00		12.611
Shimamura Co Ltd	6.000	9860,00	3.047					
Toyo Suisan Kaisha Ltd	21.000	3160,00	3.418					
KDDI Corp	58.300	6470,00	19.430					
Japan Tobacco Inc	100.900	3420,00	17.775		96.500	2440,00		15.411
Bridgestone Corp	92.955	3980,00	19.057		116.955	2224,00		17.024
Sumitomo Corp					195.745	1100,00		14.093
Park24 Co Ltd	32.100	1983,00	3.279					

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Jersey (GBP 9,198867)								
Petrofac Ltd					102.704	1623,00		15.333
Shire PLC	13.479	2852,00		3.447				
Kina (HKD 0,730126)								
China Shenhua Energy Co Ltd					278.500	33,95		6.903
China Construction Bank Corp	3.985.348	5,85		16.279	8.088.060	6,22		36.731
Ping An Insurance Group Co of China Ltd					134.000	64,90		6.350
Bank of China Ltd					4.192.000	3,46		10.590
China Merchants Bank Co Ltd					190.500	17,10		2.378
China National Building Material Co Ltd					282.000	11,34		2.335
China BlueChemical Ltd					204.000	5,20		775
Industrial & Commercial Bank of China Ltd					2.690.000	5,50		10.802
China Communications Construction Co Ltd					487.000	7,48		2.660
Shanghai Electric Group Co Ltd					488.000	3,31		1.179
China Railway Construction Corp Ltd					434.500	8,81		2.795
Beijing Capital International Airport Co Ltd					372.000	5,55		1.507
China Communications Services Corp Ltd					264.000	4,48		864
BBMG Corp					138.500	7,04		712
Shandong Weigao Group Medical Polymer Co Ltd					240.000	7,71		1.351
PICC Property & Casualty Co Ltd					332.000	10,86		2.632
Great Wall Motor Co Ltd					169.500	24,45		3.026
China Citic Bank Corp Ltd					1.090.000	4,60		3.661
CSR Corp Ltd					154.000	6,76		760
Zoomlion Heavy Industry Science and Technology Co Ltd					189.400	11,42		1.579
Zhejiang Expressway Co Ltd					204.000	6,10		909
Anhui Conch Cement Co Ltd					85.500	28,20		1.760
Jiangxi Copper Co Ltd					111.000	20,40		1.653
Zijin Mining Group Co Ltd					436.000	3,05		971
China Vanke Co Ltd					327.500	12,50		2.989
China Life Insurance Co Ltd					418.000	25,30		7.721
Air China Ltd					362.000	6,55		1.731
PetroChina Co Ltd					676.000	10,98		5.419
Huaneng Power International Inc					326.000	7,17		1.707
China Petroleum & Chemical Corp					1.064.000	8,78		6.821
CITIC Securities Co Ltd					122.500	19,60		1.753
Korea (KRW 0,005286)								
Hyundai Mobis					9.366	288000,00		14.259
Samsung Electronics Co Ltd -PREF	4.557	1013000,00		23.682	5.573	852000,00		25.099
Mexico (USD 5,6591)								
America Movil SAB de CV					109.004	23,14		14.274
Norge (NOK 0,892407)								
Telenor ASA	185.571	144,60		23.946	151.202	112,20		17.251
DNB ASA	170.655	108,50		16.524	230.642	70,40		16.511
Panama (USD 5,4141)								
Copa Holdings SA	19.402	160,11		16.819	26.302	99,45		14.803
Rusland (USD 5,4141)								
Sberbank of Russia	232.058	12,58		15.805	203.444	12,30		14.161
Lukoil OAO	52.675	62,45		17.810	43.270	66,15		16.198
Schweiz (CHF 6,182444)								
Nestle SA					87.087	59,60		32.089
Aryzta AG	43.785	68,40		18.232				
Roche Holding AG	19.377	249,20		29.396				

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	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Novartis AG	62.594	71,20		27.131	71.855	57,45		25.522
ABB Ltd	112.047	23,48		16.016				
Storbritannien (GBP 8,967103)								
Mondi PLC	81.956	1046,00		7.687				
Reckitt Benckiser Group PLC	60.671	4793,00		26.076	53.019	3879,00		18.918
Capita PLC	36.883	1038,00		3.433				
Rolls-Royce Holdings PLC	16.667	1275,00		1.906				
Diageo PLC	18.993	2000,00		3.406				
Standard Chartered PLC					153.216	1573,50		22.177
SABMiller PLC	11.861	3101,00		3.298	69.469	2825,00		18.053
Aberdeen Asset Management PLC	407.697	500,00		18.279				
Barratt Developments PLC	395.911	349,00		12.390				
Meggitt PLC	40.195	527,50		1.901				
Centrica PLC					516.946	333,60		15.864
Aon PLC	3.900	83,89		1.771				
British American Tobacco PLC	16.623	3238,00		4.827	63.021	3121,00		18.093
BHP Billiton PLC	113.591	1869,00		19.037	91.796	2129,50		17.982
Sverige (SEK 0,869901)								
Swedbank AB					144.942	127,00		16.013
Sydafrika (ZAR 0,516921)								
MTN Group Ltd	149.348	21702,00		16.754				
Taiwan (TWD 0,18166)								
Taiwan Semiconductor Manufacturing Co Ltd	893.000	105,50		17.114				
Largan Precision Co Ltd	68.000	1215,00		15.009				
Tyrkiet (TRY 3,170897)								
Turkiye Halk Bankasi AS					323.359	17,50		17.943
Tyskland (EUR 7,460359)								
Allianz SE	24.471	130,35		23.797	24.471	104,80		19.134
Bayerische Motoren Werke AG	25.381	85,22		16.137	21.588	72,93		11.747
Continental AG	18.787	159,40		22.341	23.629	87,59		15.442
Volkswagen AG					14.295	172,15		18.361
Fresenius SE & Co KGaA	21.214	111,60		17.662				
Bayer AG	28.213	101,95		21.458	44.359	71,89		23.793
Freet AG	21.406	21,78		3.478				
BASF SE	34.817	77,49		20.128	36.053	71,15		19.139
Deutsche Post AG	17.354	26,50		3.431				
Deutsche Boerse AG	7.787	60,20		3.497				
SAP AG	10.584	62,31		4.920				
Henkel AG & Co KGaA -VORZUG	39.186	84,31		24.647	37.563	62,20		17.432
USA (USD 5,4141)								
Marathon Oil Corp	85.271	35,30		16.297	103.271	30,66		17.918
Thermo Fisher Scientific Inc	33.847	111,35		20.405	43.647	63,78		15.754
International Business Machines Corp	3.400	187,57		3.453	26.290	191,55		28.498
Walt Disney Co/The	8.300	76,40		3.433	79.669	49,79		22.448
Johnson & Johnson	6.300	91,59		3.124				
Apple Inc	4.882	561,11		14.831	14.582	533,03		43.986
Oracle Corp					113.854	33,32		21.468
Occidental Petroleum Corp	41.967	95,10		21.608	47.467	76,61		20.579
McDonald's Corp	6.200	97,03		3.257				
Baxter International Inc	8.800	69,55		3.314				
Viacom Inc	43.719	87,34		20.673	61.519	52,74		18.361
MasterCard Inc	400	835,46		1.809				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Wabtec Corp/DE	44.100	74,27		17.733	26.000	87,54		12.880
Oil States International Inc					35.530	71,54		14.384
Visa Inc	19.800	222,68		23.871	21.900	151,58		18.786
Philip Morris International Inc	6.900	87,13		3.255	50.388	83,64		23.850
Life Technologies Corp					52.244	49,08		14.511
Reinsurance Group of America Inc	32.593	77,41		13.660	44.293	53,52		13.415
CareFusion Corp	87.700	39,82		18.907	81.000	28,58		13.101
Lear Corp	33.300	80,97		14.598				
Tupperware Brands Corp	29.828	94,53		15.266	38.028	64,10		13.795
O'Reilly Automotive Inc	4.800	128,71		3.345				
Triumph Group Inc					38.300	65,30		14.153
Express Scripts Holding Co	38.779	70,24		14.747	47.679	54,00		14.570
HCA Holdings Inc	67.200	47,71		17.358				
Towers Watson & Co	21.200	127,61		14.647	30.700	56,21		9.766
Eastman Chemical Co	29.300	80,70		12.802	38.800	68,05		14.942
DIRECTV	9.000	69,09		3.367	59.870	50,16		16.995
Discover Financial Services	6.200	55,95		1.878				
JPMorgan Chase & Co	92.301	58,48		29.224	101.701	43,97		25.306
Zimmer Holdings Inc	3.500	93,19		1.766				
Chevron Corp	39.050	124,91		26.409	52.550	108,14		32.159
Aflac Inc	4.900	66,80		1.772				
VF Corp	61.600	62,34		20.791	20.400	150,97		17.429
International Flavors & Fragrances Inc	3.800	85,98		1.769				
3M Co	2.500	140,25		1.898				
JM Smucker Co/The	5.700	103,62		3.198				
Monsanto Co	2.900	116,55		1.830				
MetLife Inc	68.600	53,92		20.026				
Franklin Resources Inc	68.754	57,73		21.489	20.918	125,70		14.880
Stryker Corp	8.000	75,14		3.255				
Comcast Corp	95.500	51,97		26.868				
AutoZone Inc	8.701	477,94		22.515	7.201	354,43		14.443
Prudential Financial Inc	36.600	92,22		18.274				
Alliance Data Systems Corp	14.912	262,93		21.228	19.212	144,76		15.739
Altria Group Inc	8.700	38,39		1.808	106.346	31,42		18.909
Sigma-Aldrich Corp	3.600	94,01		1.832				
Dover Corp	36.143	96,54		18.891	37.443	65,71		13.924
Laboratory Corp of America Holdings	3.600	91,37		1.781				
Xcel Energy Inc	30.500	27,94		4.614				
Google Inc	6.048	1120,71		36.697	5.948	709,37		23.878
CenterPoint Energy Inc	25.500	23,18		3.200				
Watson Pharmaceuticals Inc					28.600	86,00		13.919
Torchmark Corp	40.425	78,15		17.104	48.325	51,67		14.131
Deere & Co					29.893	86,42		14.619
Caterpillar Inc					29.333	89,58		14.870
Kellogg Co	9.700	61,07		3.207				
Microsoft Corp					165.975	26,73		25.107
Abbott Laboratories	111.183	38,33		23.073	54.883	65,50		20.344
Wal-Mart Stores Inc	7.500	78,69		3.195	59.036	68,23		22.795
QUALCOMM Inc	59.976	74,25		24.110	53.576	62,02		18.804
Pfizer Inc	18.900	30,63		3.134				
Mattel Inc	85.193	47,58		21.946	87.793	36,62		18.194
Mylan Inc/PA	67.300	43,40		15.814				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
EMC Corp/MA	133.194	25,15	18.136		108.794	25,30	15.577	
Union Pacific Corp	2.000	168,00	1.819					
Cisco Systems Inc					193.929	19,65	21.565	
United Technologies Corp	34.513	113,80	21.264		36.613	82,01	16.992	
Home Depot Inc/The	4.100	82,34	1.828					
Medtronic Inc	10.200	57,39	3.169					
Freeport-McMoRan Copper & Gold Inc	65.366	37,74	13.356		68.866	34,20	13.328	
CVS Caremark Corp	77.000	71,57	29.837		71.600	48,35	19.591	
Capital One Financial Corp					49.900	57,93	16.359	
Wells Fargo & Co	112.284	45,40	27.599		138.084	34,18	26.709	
Helmerich & Payne Inc	36.500	84,08	16.615					
UGI Corp	20.243	41,46	4.544		79.243	32,71	14.669	
Danaher Corp	47.084	77,20	19.680		48.784	55,90	15.433	
McKesson Corp	28.905	161,40	25.258		29.005	96,96	15.915	
Honeywell International Inc	3.700	91,37	1.830					
SanDisk Corp	42.500	70,54	16.231					
Norfolk Southern Corp	3.600	92,83	1.809					
American Electric Power Co Inc	18.400	46,74	4.656					
Bed Bath & Beyond Inc	7.600	80,30	3.304					
Humana Inc					25.252	68,63	9.807	
UnitedHealth Group Inc	8.100	75,30	3.302		48.177	54,24	14.788	
Verizon Communications Inc	17.500	49,14	4.656					
National Oilwell Varco Inc					41.229	68,35	15.947	
Arthur J Gallagher & Co	7.000	46,93	1.779					
Crown Holdings Inc	7.400	44,57	1.786					
Continental Resources Inc/OK	24.600	112,52	14.986					
Unoterede aktier fra danske selskaber			4.524	0,15			3.221	0,13
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	4.066	1112,55	4.524		3.117	1033,31	3.221	
Investeringsbeviser i andre danske investeringsforeninger			229.084	7,54			361.120	14,64
Danmark (DKK 1)								
Jyske Invest Nye Aktiemarkeder	335.575	220,48	73.989		296.115	244,10	72.281	
Jyske Invest Nye Obligationsmarkeder					557.161	154,58	86.125	
Jyske Invest Virksomhedsobligationer					462.858	103,70	47.996	
Jyske Invest Nye Obligationsmarkeder Valuta	640.415	111,12	71.165		626.955	135,74	85.102	
BankInvest Global Forbrug	400.626	209,50	83.931					
BankInvest Global Forbrug					389.997	178,50	69.614	
Investeringsbeviser i andre udenlandske investeringsforeninger			145.304	4,78			46.064	1,87
Luxembourg (EUR 7,460957)								
Nordea 1 SICAV - Global High Yield Bond Fund					620.509	9,95	46.064	
Nordea 1 SICAV - Global Stable Equity Fund - Unhedged	1.472.172	13,23	145.304					
Afledte finansielle instrumenter			17.056	0,56			5.859	0,24
Singapore (JPY 0,051511)								
NIKKEI 225 (SGX) Mar14	416.500	795,00	17.056					

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
GBP/USD	0	100,00		0				
GBP/USD	0	100,00		0				
USD/DKK					-4.030.110	1,78		-72
USD/DKK					700.000	0,00		0
USD/DKK					-5.058.200	2,18		-110
USD/DKK					875.000	0,00		0
EUR/DKK					128.184.720	-0,08		-102
EUR/DKK					-17.200.000	0,00		0
USD/DKK					184.777.448	3,15		5.811
USD/DKK					-31.650.000	0,00		0
EUR/DKK					8.800.000	0,00		0
EUR/DKK					-65.611.920	-0,03		23
USD/DKK					26.000.000	0,00		0
USD/DKK					-149.143.800	1,42		-2.125
EUR/DKK					-3.728.400	-0,02		1
EUR/DKK					500.000	0,00		0
USD/DKK					500.000	0,00		0
USD/DKK					-2.819.150	-0,29		8
USD/DKK					400.000	0,00		0
USD/DKK					-2.246.400	-0,69		15
EUR/DKK					0	100,00		0
EUR/DKK					0	100,00		0
USD/DKK					0	100,00		0
USD/DKK					0	100,00		0
Andre aktiver			54.940	1,81			38.847	1,58
Passiver Formue			-8	0,00			-45.789	-1,86
Likvide midler			468.531	15,41			72.269	2,93
Formue			3.039.511	100,00			2.466.270	100,00
Jyske Invest Danske Aktier								
Afdelingens funktionelle valuta: DKK								
Kapitalandele			256.321	98,97			210.878	98,03
Noterede aktier fra danske selskaber			252.255	97,40			201.231	93,54
Danmark (DKK 1)								
Carlsberg A/S	29.676	600,00	17.806		37.727	554,00	20.901	
Kobenhavns Lufthavne	332	2785,00	925		440	1996,00	878	
IC Companys A/S	17.799	156,50	2.786					
Auriga Industries	16.013	185,50	2.970		17.662	87,50	1.545	
FLSmith & Co A/S	22.933	296,10	6.790		25.573	327,20	8.367	
Royal UNIBREW	7.373	736,00	5.427		7.422	492,00	3.652	
PER Aarsleff A/S	2.954	876,00	2.588		3.555	420,00	1.493	
AP Moeller - Maersk A/S -A	384	55900,00	21.466		472	40040,00	18.899	
AP Moeller - Maersk A/S -B	74	58850,00	4.355		32	42600,00	1.363	
Schouw & Co	22.552	222,50	5.018		25.311	149,00	3.771	
Brodrene Hartmann A/S	11.886	167,00	1.985		11.886	110,50	1.313	
Dfds A/S	8.091	437,00	3.536		7.221	255,50	1.845	
Topdanmark A/S					4.512	1213,00	5.473	
William Demant Holding A/S	9.842	527,00	5.187		13.227	483,90	6.401	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Vestas Wind Systems A/S	66.597	160,20	10.669					
North Media AS	77.986	16,00	1.248		77.986	17,10	1.334	
Genmab A/S	9.905	212,00	2.100		13.015	77,80	1.013	
GN Store Nord A/S	32.324	133,20	4.306		33.259	81,80	2.721	
Danske Bank A/S	167.473	124,40	20.834		185.936	95,65	17.785	
Solar A/S	6.933	338,00	2.343		8.209	258,00	2.118	
H Lundbeck A/S	29.545	137,00	4.048		42.630	82,90	3.534	
Jyske Bank A/S	35.885	292,50	10.496		34.229	157,10	5.377	
Coloplast A/S	26.696	359,00	9.584		37.185	276,50	10.282	
Sydbank A/S	44.914	144,00	6.468		30.196	99,70	3.011	
Alm Brand A/S	98.806	24,10	2.381					
Bavarian Nordic A/S	19.830	89,00	1.765		7.356	49,80	366	
Tryg A/S	22.320	524,50	11.707		24.882	426,50	10.612	
ALK-Abello A/S	3.345	614,00	2.054		4.118	389,00	1.602	
Spar Nord Bank A/S	106.394	49,20	5.235		90.278	25,80	2.329	
BoConcept Holding A/S	10.621	97,50	1.036		16.097	105,50	1.698	
DSV A/S	64.839	177,80	11.528		71.613	145,70	10.434	
Novo Nordisk A/S	24.807	994,00	24.658		21.452	916,50	19.661	
Chr Hansen Holding A/S	18.090	215,40	3.897		53.112	183,70	9.757	
TDC A/S	231.755	52,60	12.190		221.504	40,04	8.869	
Pandora A/S	41.218	294,00	12.118		57.063	124,50	7.104	
Novozymes A/S	32.581	228,90	7.458		35.948	159,20	5.723	
Matas A/S	21.986	150,00	3.298					
Noterede aktier fra udenlandske selskaber			3.671	1,42			9.179	4,27
Storbritannien (DKK 1)								
G4S PLC					170.824	23,41	3.999	
Sverige (DKK 1)								
Nordea Bank AB	50.944	72,05	3.671		95.658	54,15	5.180	
Unoterede aktier fra danske selskaber			395	0,15			468	0,22
Danmark (DKK 1)								
GPV Industri A/S	20.550	0,00	0		20.550	0,00	0	
Jyske Invest Fund Management A/S	355	1112,55	395		453	1033,31	468	
Andre aktiver			0	0,00			0	0,00
Passiver Formue			0	0,00			0	0,00
Likvide midler			2.678	1,03			4.248	1,97
Formue			258.999	100,00			215.126	100,00
Jyske Invest Europæiske Aktier								
Afdelingens funktionelle valuta: DKK								
Kapitalandele			221.640	99,09			375.743	97,49
Noterede aktier fra danske selskaber			5.358	2,40			7.157	1,86
Danmark (DKK 1)								
FLSmidth & Co A/S					6.599	327,20	2.159	
Novo Nordisk A/S					3.375	916,50	3.093	
TDC A/S	60.437	52,60	3.179		47.577	40,04	1.905	
Pandora A/S	7.412	294,00	2.179					

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Noterede aktier fra udenlandske selskaber			215.576	96,38			368.101	95,50	
Belgien (EUR 7,460359)									
Delhaize Group SA	5.259	43,20	1.695						
Anheuser-Busch InBev NV					7.575	65,74	3.715		
Ageas	6.625	30,95	1.530						
KBC Groep NV	7.226	41,25	2.224		14.580	26,15	2.845		
Finland (EUR 7,460957)									
Sampo					8.582	24,34	1.558		
Frankrig (EUR 7,460957)									
Vivendi SA					25.559	16,95	3.232		
Cie Generale des Etablissements Michelin	2.843	77,25	1.638		5.438	71,59	2.905		
Credit Agricole SA	30.632	9,31	2.126						
Societe Generale SA	8.914	42,22	2.808		20.863	28,34	4.411		
AXA SA	19.713	20,21	2.972		38.875	13,35	3.872		
Total SA	15.478	44,53	5.142		29.246	39,01	8.512		
Schneider Electric SA	6.546	63,40	3.096		13.871	54,83	5.674		
Valeo SA	3.112	80,43	1.867		6.457	37,64	1.813		
BNP Paribas SA	8.470	56,65	3.580		18.193	42,59	5.780		
Christian Dior SA					3.870	128,25	3.703		
Sanofi	1.927	77,12	1.109		17.263	71,39	9.195		
Safran SA	6.632	50,51	2.499		15.827	32,60	3.849		
Teleperformance	5.752	44,30	1.901						
Medica SA	12.768	18,98	1.808						
Holland (EUR 7,460957)									
Unilever NV					8.098	28,84	1.742		
Aalberts Industries NV	13.645	23,18	2.359		32.829	15,70	3.845		
Koninklijke Ahold NV	31.137	13,05	3.031		46.956	10,14	3.551		
Reed Elsevier NV					49.243	11,19	4.109		
PostNL NV	53.611	4,15	1.660						
Akzo Nobel NV					8.408	49,75	3.121		
ING Groep NV	37.327	10,10	2.813		82.705	7,06	4.357		
Koninklijke Philips NV	16.060	26,65	3.192		12.196	19,90	1.810		
Nutreco NV					3.593	64,10	1.718		
Irland (EUR 7,460359)									
Smurfit Kappa Group PLC	11.044	17,86	1.472		34.066	9,00	2.287		
Italien (EUR 7,460359)									
Autogrill SpA	33.034	6,14	1.513						
Eni SpA					44.915	18,34	6.146		
Telecom Italia SpA	437.803	0,72	2.355						
Intesa Sanpaolo SpA	184.068	1,79	2.464		178.314	1,30	1.730		
Mediolanum SpA					88.980	3,83	2.545		
Jersey (GBP 9,198867)									
Petrofac Ltd					21.413	1623,00	3.197		
Shire PLC	13.608	2852,00	3.480		24.831	1887,00	4.310		
WPP PLC	25.269	1380,00	3.127		45.699	888,00	3.733		
Luxembourg (EUR 7,460359)									
SAF-Holland SA	19.340	10,81	1.559						
Norge (NOK 1,016864)									
Yara International ASA					12.542	273,80	3.492		
Telenor ASA	15.302	144,60	1.975		35.173	112,20	4.013		
DNO International ASA	70.631	24,20	1.525		200.758	9,32	1.902		

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	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
DNB ASA	19.536	108,50		1.892	34.597	70,40		2.477
Portugal (EUR 7,460359)								
EDP - Energias de Portugal SA	51.350	2,67		1.023	111.109	2,29		1.898
Schweiz (CHF 6,087705)								
Nestle SA	13.400	65,30		5.327	37.179	59,60		13.699
Cie Financiere Richemont SA					11.775	71,40		5.198
Aryzta AG	6.922	68,40		2.882	11.596	46,85		3.359
Dufry AG					4.094	119,60		3.027
Zurich Insurance Group AG					2.832	243,40		4.262
Roche Holding AG	4.960	249,20		7.525	9.036	184,00		10.279
Novartis AG	16.625	71,20		7.206	29.302	57,45		10.408
ABB Ltd	21.250	23,48		3.037				
Credit Suisse Group AG	14.682	27,27		2.437				
Spanien (EUR 7,460957)								
Construcciones y Auxiliar de Ferrocarriles SA					696	349,00		1.812
Obrascon Huarte Lain SA	7.333	29,45		1.611	17.337	21,95		2.839
Endesa SA	12.925	23,30		2.247	30.764	16,87		3.872
Banco Santander SA					41.723	6,10		1.899
ACS Actividades de Construccion y Servicios SA	13.897	25,02		2.594				
Telefonica SA					9.648	10,19		734
Red Electrica Corp SA					6.981	37,30		1.943
Storbritannien (GBP 8,967103)								
Ultra Electronics Holdings PLC	11.153	1928,00		1.928				
Royal Dutch Shell PLC -B	16.560	2280,00		3.386	38.206	2175,00		7.644
Royal Dutch Shell PLC -A					26.917	25,98		5.216
Kazakhmys PLC					18.439	778,00		1.320
Tesco PLC	110.293	334,35		3.307				
London Stock Exchange Group PLC	16.072	1733,00		2.498				
Vodafone Group PLC	75.128	237,00		1.597	299.147	154,45		4.250
Invensys PLC					60.097	325,00		1.797
Enterprise Inns PLC	94.460	154,00		1.304				
Spectris PLC	7.714	2561,00		1.772	19.224	2049,00		3.623
Mondi PLC	15.719	1046,00		1.474				
Anglo American PLC					3.534	1894,00		616
Reckitt Benckiser Group PLC	9.778	4793,00		4.203	12.210	3879,00		4.357
Capita PLC	30.514	1038,00		2.840				
Micro Focus International PLC	17.346	768,00		1.195	32.220	582,00		1.725
GlaxoSmithKline PLC	13.014	1611,50		1.881	27.814	1335,00		3.416
Standard Chartered PLC					36.909	1573,50		5.342
SABMiller PLC					22.215	2825,00		5.773
BT Group PLC	96.284	379,40		3.276	230.216	231,10		4.894
Barclays PLC					232.999	262,40		5.624
Aberdeen Asset Management PLC	42.488	500,00		1.905				
Xstrata PLC					45.938	1059,00		4.475
Barratt Developments PLC	57.351	349,00		1.795	87.570	207,60		1.672
William Hill PLC	37.564	401,90		1.354	80.064	348,10		2.564
Meggitt PLC					80.659	382,30		2.837
Centrica PLC					119.392	333,60		3.664
Berkeley Group Holdings PLC	7.986	2656,00		1.902	18.582	1757,00		3.003
Imperial Tobacco Group PLC					12.490	2373,00		2.726
Rio Tinto PLC	10.148	3409,50		3.103	14.415	3511,50		4.656
Aviva PLC	59.180	449,70		2.386				

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	Beholdning			Andel i pct.
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	
British American Tobacco PLC	8.985	3238,00		2.609
Balfour Beatty PLC				
HSBC Holdings PLC	46.697	662,40		2.774
BHP Billiton PLC	17.860	1869,00		2.993
BP PLC	122.780	488,05		5.373
Serco Group PLC	54.267	499,20		2.429
WH Smith PLC	18.401	1001,00		1.652
Pace PLC	63.492	318,20		1.812
John Wood Group PLC	20.687	686,00		1.273
RPS Group PLC	69.482	335,70		2.092
Synergy Health PLC	21.120	1203,00		2.278
Sverige (SEK 0,842976)				
Telefonaktiebolaget LM Ericsson	40.105	78,50		2.654
Swedbank AB				
Saab AB	15.914	172,50		2.314
Tyskland (EUR 7,460359)				
Allianz SE	4.068	130,35		3.956
Bayerische Motoren Werke AG	3.624	85,22		2.304
Continental AG	1.980	159,40		2.355
Volkswagen AG				
E.ON SE				
Fresenius SE & Co KGaA	4.581	111,60		3.814
Bayer AG	6.722	101,95		5.113
Freenet AG	16.476	21,78		2.677
BASF SE	7.105	77,49		4.107
Bechtle AG				
Lanxess AG				
SAP AG	9.937	62,31		4.619
Henkel AG & Co KGaA -VORZUG	5.487	84,31		3.451
Muenchener Rueckversicherungs AG				
Leoni AG	4.591	54,33		1.861
Østrig (EUR 7,460359)				
Voestalpine AG	6.382	34,93		1.663
Unoterede aktier fra danske selskaber				706
Danmark (DKK 1)				0,32
Jyske Invest Fund Management A/S	635	1112,55		706
Andre aktiver				206
Passiver Formue				0
Likvide midler				1.837
Formue				223.683
				100,00
Jyske Invest Globale Aktier				
Afdelingens funktionelle valuta: DKK				
Kapitalandele				2.737.520
				98,27
Noterede aktier fra danske selskaber				21.258
Danmark (DKK 1)				0,76
Pandora A/S	72.305	294,00		21.258

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	Beholdning			Andel i pct.
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	
	25.076	3121,00		7.199
	64.911	273,70		1.634
	164.139	646,90		9.767
	37.055	2129,50		7.259
	230.095	424,80		8.991
	32.307	670,00		1.991
	37.357	127,00		4.127
	7.640	104,80		5.974
	8.150	72,93		4.435
	4.427	87,59		2.893
	3.701	172,15		4.754
	23.325	14,09		2.452
	14.137	71,89		7.583
	27.451	14,00		2.867
	12.850	71,15		6.821
	7.493	30,65		1.713
	3.462	66,27		1.712
	17.117	60,69		7.751
	8.938	62,20		4.148
	3.977	136,00		4.035
	3.087	28,55		658
	8.537	27,66		1.762
Unoterede aktier fra danske selskaber				485
Danmark (DKK 1)				0,13
Jyske Invest Fund Management A/S	469	1033,31		485
Andre aktiver				286
Passiver Formue				0
Likvide midler				9.404
Formue				385.433
				100,00
Kapitalandele				1.798.169
				96,41
Noterede aktier fra danske selskaber				0
Danmark (DKK 1)				0,00
Pandora A/S				

31. december 2013					31. december 2012					
Beholdning					Beholdning					
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		
Noterede aktier fra udenlandske selskaber			2.712.741	97,38					1.794.692	96,23
Australien (AUD 4,843725)										
Australia & New Zealand Banking Group Ltd	179.097	32,23	27.959		126.494	25,05	18.617			
Bermuda (USD 5,4141)										
Credicorp Ltd	34.500	132,73	24.792		19.200	146,56	15.924			
Brasilien (USD 5,6591)										
Vale SA					152.600	20,30	17.531			
Kroton Educacional SA	246.200	39,26	22.181							
Canada (USD 5,6591)										
Barrick Gold Corp					67.600	35,01	13.393			
Cayman Island (HKD 0,698256)										
Sino Biopharmaceutical Ltd	4.312.000	6,15	18.517							
Curaçao (USD 5,4141)										
Schlumberger Ltd	67.000	90,11	32.687							
Frankrig (EUR 7,460359)										
Total SA	125.059	44,53	41.546		85.955	39,01	25.017			
Schneider Electric SA	53.735	63,40	25.416		34.375	54,83	14.062			
BNP Paribas SA	73.942	56,65	31.250		62.085	42,59	19.726			
Sanofi					48.530	71,39	25.849			
Safran SA	84.629	50,51	31.890		67.135	32,60	16.327			
Holland (EUR 7,460359)										
Koninklijke Ahold NV	258.944	13,05	25.210							
LyondellBasell Industries NV	52.700	80,28	22.906		52.700	57,09	17.026			
ING Groep NV					326.185	7,06	17.184			
Chicago Bridge & Iron Co NV	65.300	83,14	29.393							
Hongkong (HKD 0,698256)										
China Overseas Land & Investment Ltd	1.458.000	21,80	22.194		904.000	23,10	15.247			
Indien (INR 0,087529)										
HCL Technologies Ltd	240.344	1262,55	26.560							
Cairn India Ltd	677.615	323,75	19.202		416.050	319,10	13.713			
Indonesien (IDR 0,000445)										
Bank Rakyat Indonesia Persero Tbk PT	5.806.000	7250,00	18.726		3.773.500	6950,00	15.400			
Irland (USD 5,4141)										
Perrigo Co Plc	26.000	153,46	21.602							
Actavis plc	34.400	168,00	31.289							
Japan (JPY 0,06545)										
Daito Trust Construction Co Ltd					27.700	8150,00	14.776			
JGC Corp	93.000	4125,00	19.761		75.000	2676,00	13.136			
Toyota Motor Corp	111.400	6420,00	36.840							
Mitsubishi UFJ Financial Group Inc	721.500	694,00	25.793							
Tokyo Gas Co Ltd	873.000	518,00	23.294		569.000	395,00	14.710			
Sumitomo Mitsui Financial Group Inc	119.400	5420,00	33.335							
ITOCHU Corp	374.000	1299,00	25.026		253.500	907,00	15.048			
KDDI Corp	89.400	6470,00	29.795							
Japan Tobacco Inc	149.400	3420,00	26.320		92.900	2440,00	14.836			
Bridgestone Corp	120.400	3980,00	24.684		105.800	2224,00	15.400			
Sumitomo Corp					221.800	1100,00	15.968			
Jersey (GBP 9,198867)										
Petrofac Ltd					95.474	1623,00	14.254			
Kina (HKD 0,698256)										
China Construction Bank Corp	6.765.880	5,85	27.637		4.389.880	6,22	19.936			

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Korea (KRW 0,005286)								
Hyundai Mobis					8.407	288000,00		12.799
Samsung Electronics Co Ltd -PREF	7.590	1013000,00		39.444	6.106	852000,00		27.500
Mexico (USD 5,6591)								
America Movil SAB de CV					113.200	23,14		14.824
Norge (NOK 0,892407)								
Telenor ASA	239.811	144,60		30.946	163.031	112,20		18.601
DNB ASA	289.929	108,50		28.073	231.234	70,40		16.553
Panama (USD 5,4141)								
Copa Holdings SA	28.800	160,11		24.965	22.700	99,45		12.776
Rusland (USD 5,4141)								
Sberbank of Russia	309.865	12,58		21.105	184.309	12,30		12.829
Lukoil OAO	72.752	62,45		24.598	40.086	66,15		15.006
Schweiz (CHF 6,182444)								
Nestle SA					88.028	59,60		32.436
Aryzta AG	58.070	68,40		24.180				
Roche Holding AG	29.355	249,20		44.533				
Novartis AG	94.841	71,20		41.108	74.895	57,45		26.601
ABB Ltd	182.999	23,48		26.158				
Storbritannien (GBP 8,967103)								
Mondi PLC	147.346	1046,00		13.820				
Reckitt Benckiser Group PLC	81.600	4793,00		35.071	53.326	3879,00		19.028
Standard Chartered PLC					158.292	1573,50		22.912
SABMiller PLC					70.769	2825,00		18.391
Aberdeen Asset Management PLC	599.235	500,00		26.867				
Barratt Developments PLC	574.587	349,00		17.982				
Centrica PLC					602.572	333,60		18.491
British American Tobacco PLC					64.874	3121,00		18.625
BHP Billiton PLC	149.265	1869,00		25.016	95.992	2129,50		18.804
Sverige (SEK 0,869901)								
Swedbank AB					156.317	127,00		17.270
Sydafrika (ZAR 0,516921)								
MTN Group Ltd	270.599	21702,00		30.356				
Taiwan (TWD 0,18166)								
Taiwan Semiconductor Manufacturing Co Ltd	1.680.000	105,50		32.197				
Largan Precision Co Ltd	104.000	1215,00		22.955				
Tyrkiet (TRY 3,170897)								
Turkiye Halk Bankasi AS					313.275	17,50		17.384
Tyskland (EUR 7,460359)								
Allianz SE	34.400	130,35		33.453	26.841	104,80		20.987
Bayerische Motoren Werke AG	38.127	85,22		24.240	22.879	72,93		12.449
Continental AG	28.103	159,40		33.420	20.252	87,59		13.235
Volkswagen AG					13.504	172,15		17.345
Fresenius SE & Co KGaA	28.859	111,60		24.027				
Bayer AG	43.815	101,95		33.325	45.995	71,89		24.670
BASF SE	53.779	77,49		31.090	36.942	71,15		19.611
Henkel AG & Co KGaA -VORZUG	54.294	84,31		34.150	34.760	62,20		16.131
USA (USD 5,4141)								
Marathon Oil Corp	130.300	35,30		24.903	96.500	30,66		16.744
Thermo Fisher Scientific Inc	51.900	111,35		31.288	47.400	63,78		17.108
International Business Machines Corp					29.173	191,55		31.624
Walt Disney Co/The					79.800	49,79		22.485

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	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Apple Inc	6.863	561,11		20.849
Oracle Corp				
Occidental Petroleum Corp	62.500	95,10		32.180
Viacom Inc	75.600	87,34		35.749
Wabtec Corp/DE	74.100	74,27		29.796
Oil States International Inc				
Visa Inc	28.600	222,68		34.480
Philip Morris International Inc				
Life Technologies Corp				
Reinsurance Group of America Inc	64.100	77,41		26.865
CareFusion Corp	108.100	39,82		23.305
Lear Corp	53.700	80,97		23.541
Tupperware Brands Corp	54.700	94,53		27.995
Triumph Group Inc				
Express Scripts Holding Co	62.700	70,24		23.844
HCA Holdings Inc	98.600	47,71		25.469
Towers Watson & Co	32.800	127,61		22.661
Eastman Chemical Co	55.000	80,70		24.030
DIRECTV				
JPMorgan Chase & Co	143.200	58,48		45.339
Chevron Corp	64.200	124,91		43.417
VF Corp	96.400	62,34		32.536
MetLife Inc	106.400	53,92		31.061
Franklin Resources Inc	92.200	57,73		28.818
Comcast Corp	140.000	51,97		39.388
AutoZone Inc	9.900	477,94		25.617
Prudential Financial Inc	54.500	92,22		27.211
Alliance Data Systems Corp	20.400	262,93		29.040
Altria Group Inc				
Dover Corp	54.300	96,54		28.381
Google Inc	8.511	1120,71		51.642
Watson Pharmaceuticals Inc				
Torchmark Corp	59.950	78,15		25.366
Deere & Co				
Caterpillar Inc				
Microsoft Corp				
Abbott Laboratories	142.300	38,33		29.530
Wal-Mart Stores Inc				
QUALCOMM Inc	91.600	74,25		36.823
Mattel Inc	98.100	47,58		25.271
Mylan Inc/PA	96.700	43,40		22.722
EMC Corp/MA	199.444	25,15		27.157
Cisco Systems Inc				
United Technologies Corp	54.900	113,80		33.825
Freeport-McMoRan Copper & Gold Inc	112.400	37,74		22.966
CVS Caremark Corp	102.300	71,57		39.640
Capital One Financial Corp				
Wells Fargo & Co	185.600	45,40		45.621
Helmerich & Payne Inc	54.900	84,08		24.991
UGI Corp	28.600	41,46		6.420
Danaher Corp	74.300	77,20		31.055
McKesson Corp	38.200	161,40		33.381

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	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	14.963	533,03		45.135
	118.207	33,32		22.289
	43.800	76,61		18.989
	54.300	52,74		16.206
	27.900	87,54		13.822
	35.400	71,54		14.332
	23.900	151,58		20.502
	50.700	83,64		23.998
	47.100	49,08		13.082
	51.100	53,52		15.477
	83.700	28,58		13.537
	41.400	64,10		15.018
	36.000	65,30		13.303
	48.400	54,00		14.791
	31.800	56,21		10.116
	41.300	68,05		15.905
	62.200	50,16		17.656
	105.700	43,97		26.301
	53.600	108,14		32.802
	17.300	150,97		14.780
	19.200	125,70		13.658
	8.300	354,43		16.648
	16.600	144,76		13.599
	107.200	31,42		19.061
	32.700	65,71		12.160
	6.311	709,37		25.335
	30.800	86,00		14.990
	50.150	51,67		14.664
	25.500	86,42		12.471
	30.300	89,58		15.360
	177.010	26,73		26.776
	57.100	65,50		21.165
	52.200	68,23		20.155
	54.000	62,02		18.953
	83.700	36,62		17.346
	127.044	25,30		18.190
	186.300	19,65		20.717
	37.600	82,01		17.450
	71.300	34,20		13.799
	74.000	48,35		20.248
	52.200	57,93		17.113
	143.500	34,18		27.757
	72.800	32,71		13.476
	49.800	55,90		15.754
	26.500	96,96		14.541

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Obrascon Huarte Lain SA	13.429	29,45		2.950				
Storbritannien (EUR 7,460359)								
Royal Dutch Shell PLC -A	15.747	25,91		3.043	5.314	25,98		1.030
Invensys PLC					31.258	325,00		934
Mondi PLC	20.374	1046,00		1.911				
Reckitt Benckiser Group PLC	12.084	4793,00		5.194	3.372	3879,00		1.203
Standard Chartered PLC					7.985	1573,50		1.156
Aberdeen Asset Management PLC	84.316	500,00		3.780				
Barratt Developments PLC	82.310	349,00		2.576				
Centrica PLC					32.883	333,60		1.009
BHP Billiton PLC	27.073	1869,00		4.537	8.223	2129,50		1.611
Sverige (SEK 0,869901)								
Swedbank AB					7.232	127,00		799
Sydafrika (ZAR 0,516921)								
MTN Group Ltd	35.129	21702,00		3.941				
Taiwan (TWD 0,18166)								
Taiwan Semiconductor Manufacturing Co Ltd	243.000	105,50		4.657	66.000	97,00		1.248
Largan Precision Co Ltd	12.000	1215,00		2.649				
Thailand (THB 0,164763)								
PTT Global Chemical PCL	177.100	79,00		2.305				
Tyrkiet (TRY 3,170897)								
Turkiye Is Bankasi					46.267	6,18		907
Tyskland (EUR 7,460359)								
Allianz SE	4.790	130,35		4.658	1.572	104,80		1.229
Bayerische Motoren Werke AG	6.561	85,22		4.171	1.723	72,93		938
Continental AG	4.676	159,40		5.561	1.479	87,59		967
Fresenius SE & Co KGaA	3.696	111,60		3.077				
Bayer AG	5.555	101,95		4.225	2.657	71,89		1.425
BASF SE	6.981	77,49		4.036				
Henkel AG & Co KGaA -VORZUG	9.246	84,31		5.816	2.546	62,20		1.182
USA (USD 5,4141)								
Marathon Oil Corp	24.600	35,30		4.701	6.800	30,66		1.180
Thermo Fisher Scientific Inc	7.900	111,35		4.763	2.600	63,78		938
International Business Machines Corp	2.180	187,57		2.214	1.880	191,55		2.038
Walt Disney Co/The					5.100	49,79		1.437
Apple Inc	900	561,11		2.734	900	533,03		2.715
Oracle Corp					8.400	33,32		1.584
Occidental Petroleum Corp	9.400	95,10		4.840	3.200	76,61		1.387
Viacom Inc	11.000	87,34		5.202	3.600	52,74		1.074
Wabtec Corp/DE	12.600	74,27		5.067	2.300	87,54		1.139
Oil States International Inc					2.000	71,54		810
Visa Inc	5.200	222,68		6.269	1.500	151,58		1.287
Life Technologies Corp					3.100	49,08		861
Reinsurance Group of America Inc	9.600	77,41		4.023	3.100	53,52		939
CareFusion Corp	17.500	39,82		3.773	4.900	28,58		793
Merck & Co Inc					3.200	40,94		741
Coca-Cola Enterprises Inc					4.500	31,73		808
Lear Corp	6.400	80,97		2.806				
Tupperware Brands Corp	8.300	94,53		4.248	2.700	64,10		979
Express Scripts Holding Co	9.900	70,24		3.765	2.800	54,00		856
HCA Holdings Inc	14.800	47,71		3.823				
Towers Watson & Co	3.800	127,61		2.625	2.800	56,21		891

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Eastman Chemical Co	6.100	80,70		2.665	3.300	68,05		1.271
DIRECTV					4.200	50,16		1.192
Kraft Foods Group Inc					2.134	45,47		549
Mondelez International Inc					5.600	25,47		807
JPMorgan Chase & Co	20.400	58,48		6.459	6.200	43,97		1.543
VF Corp	14.400	62,34		4.860	1.200	150,97		1.025
MetLife Inc	12.700	53,92		3.707				
Franklin Resources Inc	12.000	57,73		3.751	1.200	125,70		854
Comcast Corp	20.700	51,97		5.824				
AutoZone Inc	1.650	477,94		4.270	550	354,43		1.103
Prudential Financial Inc	9.400	92,22		4.693				
Alliance Data Systems Corp	2.700	262,93		3.844	1.000	144,76		819
Google Inc	1.200	1120,71		7.281	400	709,37		1.606
Watson Pharmaceuticals Inc					1.800	86,00		876
Torchmark Corp	10.250	78,15		4.337	3.350	51,67		980
Deere & Co					2.300	86,42		1.125
Caterpillar Inc					2.100	89,58		1.065
Newmont Mining Corp					2.500	46,44		657
Microsoft Corp					12.100	26,73		1.830
Abbott Laboratories	21.300	38,33		4.420	3.500	65,50		1.297
QUALCOMM Inc	14.200	74,25		5.708	3.400	62,02		1.193
Pfizer Inc					4.500	25,08		639
Mattel Inc	12.600	47,58		3.246	6.100	36,62		1.264
Mylan Inc/PA	15.900	43,40		3.736				
EMC Corp/MA	29.800	25,15		4.058	7.200	25,30		1.031
Union Pacific Corp	3.800	168,00		3.456	1.400	125,72		996
CVS Caremark Corp	19.200	71,57		7.440	5.100	48,35		1.395
Capital One Financial Corp					3.000	57,93		983
Wells Fargo & Co	24.900	45,40		6.120	8.800	34,18		1.702
Kroger Co/The	8.000	39,53		1.712				
Helmerich & Payne Inc	7.700	84,08		3.505				
UGI Corp	3.700	41,46		831	5.100	32,71		944
Danaher Corp	10.800	77,20		4.514				
McKesson Corp	5.100	161,40		4.457	1.800	96,96		988
SanDisk Corp	8.000	70,54		3.055				
Humana Inc					1.400	68,63		544
UnitedHealth Group Inc					3.100	54,24		952
National Oilwell Varco Inc					2.000	68,35		774
Continental Resources Inc/OK	5.300	112,52		3.229				
Unoterede aktier fra danske selskaber				198				219
Danmark (DKK 1)								0,20
Jyske Invest Fund Management A/S	178	1112,55		198	212	1033,31		219
Afledte finansielle instrumenter				0				0
				0,00				0,00
GBP/DKK	0	100,00		0				
GBP/DKK	0	100,00		0				
Andre aktiver				293				75
Passiver Formue				-1.953				-180
Likvide midler				9.398				3.63
				2,44				3,63

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Formue			385.067	100,00			108.171	100,00
Jyske Invest Aktier Lav Volatilitet								
Afdelingens funktionelle valuta: DKK								
Kapitalandele			973.336	95,66			0	
Noterede aktier fra danske selskaber			11.762	1,16			0	
Danmark (DKK 1)								
DSV A/S	66.151	177,80	11.762					
Noterede aktier fra udenlandske selskaber			961.574	94,51			0	
Australien (AUD 4,843725)								
Australia & New Zealand Banking Group Ltd	69.642	32,23	10.872					
Canada (CAD 5,095624)								
Metro Inc	32.800	64,90	10.847					
Alimentation Couche Tard Inc	27.000	79,88	10.990					
Rogers Communications Inc	43.700	48,07	10.704					
Royal Bank of Canada	16.500	71,41	6.004					
Bank of Nova Scotia	17.800	66,43	6.025					
Tim Hortons Inc	18.400	61,99	5.812					
Curaçao (USD 5,4141)								
Schlumberger Ltd	12.100	90,11	5.903					
Finland (EUR 7,460359)								
Sampo	46.368	35,72	12.356					
Frankrig (EUR 7,460359)								
Publicis Groupe SA	12.305	66,51	6.106					
Total SA	33.480	44,53	11.122					
Safran SA	29.946	50,51	11.284					
Holland (EUR 7,460359)								
Koninklijke Ahold NV	172.284	13,05	16.773					
Hongkong (HKD 0,698256)								
China Mobile Ltd	275.500	80,40	15.467					
Irland (EUR 7,460359)								
Kerry Group PLC	16.121	50,50	6.074					
Accenture PLC	26.000	82,22	11.574					
Israel (USD 5,4141)								
Check Point Software Technologies Ltd	32.200	64,52	11.248					
Japan (JPY 0,051511)								
Shimamura Co Ltd	19.700	9860,00	10.006					
Toyo Suisan Kaisha Ltd	68.000	3160,00	11.069					
Park24 Co Ltd	105.700	1983,00	10.797					
Jersey (GBP 8,967103)								
Shire PLC	44.386	2852,00	11.351					
Norge (NOK 0,892407)								
Telenor ASA	132.365	144,60	17.081					
Rusland (USD 5,4141)								
Lukoil OAO	32.707	62,45	11.059					
Schweiz (CHF 6,087705)								
Aryzta AG	26.766	68,40	11.145					
Roche Holding AG	10.934	249,20	16.587					

31. december 2013

	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Novartis AG	38.347	71,20	16.621	
Storbritannien (GBP 8,967103)				
Reckitt Benckiser Group PLC	25.197	4793,00	10.830	
Capita PLC	121.456	1038,00	11.305	
Rolls-Royce Holdings PLC	54.884	1275,00	6.275	
Diageo PLC	62.544	2000,00	11.217	
SABMiller PLC	39.059	3101,00	10.861	
Meggitt PLC	132.364	527,50	6.261	
Aon PLC	12.900	83,89	5.859	
British American Tobacco PLC	57.619	3238,00	16.730	
Tyskland (EUR 7,460359)				
Fresenius SE & Co KGaA	7.381	111,60	6.145	
Bayer AG	14.967	101,95	11.384	
Freenet AG	70.492	21,78	11.454	
Deutsche Post AG	57.148	26,50	11.298	
Deutsche Boerse AG	27.455	60,20	12.330	
SAP AG	36.675	62,31	17.049	
Henkel AG & Co KGaA -VORZUG	27.201	84,31	17.109	
USA (USD 5,4141)				
International Business Machines Corp	11.800	187,57	11.983	
Walt Disney Co/The	27.500	76,40	11.375	
Johnson & Johnson	20.800	91,59	10.314	
McDonald's Corp	20.300	97,03	10.664	
Baxter International Inc	29.100	69,55	10.958	
MasterCard Inc	1.400	835,46	6.333	
Wabtec Corp/DE	16.000	74,27	6.434	
Visa Inc	5.300	222,68	6.390	
Philip Morris International Inc	22.900	87,13	10.803	
CareFusion Corp	49.500	39,82	10.672	
O'Reilly Automotive Inc	15.700	128,71	10.941	
DIRECTV	31.700	69,09	11.858	
Discover Financial Services	20.300	55,95	6.149	
Zimmer Holdings Inc	11.600	93,19	5.853	
Aflac Inc	16.100	66,80	5.823	
VF Corp	18.400	62,34	6.210	
International Flavors & Fragrances Inc	12.400	85,98	5.772	
3M Co	8.300	140,25	6.302	
JM Smucker Co/The	18.800	103,62	10.547	
Monsanto Co	9.600	116,55	6.058	
Franklin Resources Inc	19.600	57,73	6.126	
Stryker Corp	26.400	75,14	10.740	
Comcast Corp	42.700	51,97	12.013	
AutoZone Inc	4.300	477,94	11.127	
Alliance Data Systems Corp	7.900	262,93	11.246	
Altria Group Inc	28.600	38,39	5.944	
Sigma-Aldrich Corp	12.000	94,01	6.108	
Dover Corp	21.400	96,54	11.185	
Laboratory Corp of America Holdings	11.700	91,37	5.788	
Xcel Energy Inc	105.600	27,94	15.974	
Google Inc	1.900	1120,71	11.529	
CenterPoint Energy Inc	84.000	23,18	10.542	
Torchmark Corp	13.900	78,15	5.881	

31. december 2012

	Beholdning		
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Kellogg Co	31.800	61,07	10.514					
Abbott Laboratories	80.100	38,33	16.623					
Wal-Mart Stores Inc	26.300	78,69	11.205					
QUALCOMM Inc	26.600	74,25	10.693					
Pfizer Inc	62.200	30,63	10.315					
Mattel Inc	42.400	47,58	10.922					
Mylan Inc/PA	24.300	43,40	5.710					
Union Pacific Corp	6.500	168,00	5.912					
United Technologies Corp	9.600	113,80	5.915					
Home Depot Inc/The	13.400	82,34	5.974					
Medtronic Inc	33.800	57,39	10.502					
CVS Caremark Corp	29.400	71,57	11.392					
Danaher Corp	26.100	77,20	10.909					
McKesson Corp	12.100	161,40	10.573					
Honeywell International Inc	12.100	91,37	5.986					
Norfolk Southern Corp	11.900	92,83	5.981					
American Electric Power Co Inc	63.800	46,74	16.145					
Bed Bath & Beyond Inc	25.100	80,30	10.912					
UnitedHealth Group Inc	26.700	75,30	10.885					
Verizon Communications Inc	60.800	49,14	16.176					
Arthur J Gallagher & Co	22.900	46,93	5.819					
Crown Holdings Inc	24.400	44,57	5.888					
Afledte finansielle instrumenter			0	0,00				0
USD/DKK	0	100,00	0					
USD/DKK	0	100,00	0					
Andre aktiver			3.242	0,32				0
Passiver Formue			-99	-0,01				0
Likvide midler			40.984	4,03				0
Formue			1.017.463	100,00				0
Jyske Invest Nye Aktiemarkeder								
Afdelingens funktionelle valuta: DKK								
Kapitalandele			1.130.674	97,16			1.553.747	99,02
Noterede aktier fra udenlandske selskaber			1.123.768	96,57			1.537.309	97,98
Bermuda (HKD 0,730126)								
Haier Electronics Group Co Ltd					3.119.000	11,34	25.824	
Digital China Holdings Ltd					1.530.000	13,22	14.768	
Credicorp Ltd	25.900	132,73	18.612		26.200	146,56	21.730	
China Singyes Solar Technologies Holdings Ltd	2.368.000	7,80	12.897					
Brasilien (BRL 2,763907)								
MRV Engenharia e Participacoes SA					552.700	11,98	18.301	
Itau Unibanco Holding SA	370.220	31,35	26.635		171.200	33,39	15.800	
Gerdau SA	396.700	18,34	16.696					
Vale SA	368.060	14,01	27.918		463.860	20,30	53.288	
BR Malls Participacoes SA					236.400	27,02	17.655	
Arteris SA					312.700	18,95	16.378	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Light SA	299.100	22,12		15.183				
Iochpe-Maxion SA					0	27,35		0
Banco do Estado do Rio Grande do Sul SA					422.500	15,51		18.112
Ez Tec Empreendimentos e Participacoes SA	165.300	29,14		11.054				
M Dias Branco SA					85.400	78,09		18.432
Anhanguera Educacional Participacoes SA					174.700	34,57		16.692
Duratex SA	374.100	13,15		11.289				
Cia de Saneamento Basico do Estado de Sao Paulo					39.200	83,57		18.539
Petroleo Brasileiro SA -PR					294.572	19,52		15.893
Cia Brasileira de Distribuicao Grupo Pao de Acucar	57.900	44,67		14.003				
Kroton Educacional SA	147.500	39,26		13.289				
JBS SA	695.100	8,77		13.989				
Cayman Island (HKD 0,730126)								
Agile Property Holdings Ltd					2.368.000	10,90		18.845
Country Garden Holdings Co Ltd	4.018.000	4,68		13.130				
Lee & Man Paper Manufacturing Ltd	3.430.000	5,11		12.239				
Tencent Holdings Ltd	59.600	494,60		20.583				
Eurasia Drilling Co Ltd	63.184	45,00		15.394				
TPK Holding Co Ltd					145.000	513,00		14.496
Chailease Holding Co Ltd	1.059.900	78,40		15.095	1.740.000	66,60		22.583
Hilong Holding Ltd	3.637.000	6,64		16.863				
Ju Teng International Holdings Ltd	4.200.000	5,13		15.045				
Biostime International Holdings Ltd	320.500	69,15		15.475				
Sino Biopharmaceutical Ltd	3.728.000	6,15		16.009				
Colombia (USD 5,6591)								
Ecopetrol SA					44.900	59,67		15.162
Cyprn (USD 5,6591)								
Globaltrans Investment PLC					229.846	16,51		21.475
Filippinerne (PHP 0,121987)								
Megaworld Corp	37.916.000	3,24		14.986				
Alliance Global Group Inc	4.849.300	25,80		15.262				
Holland (USD 5,4141)								
Yandex NV	58.300	43,15		13.620				
Hongkong (HKD 0,730126)								
China Mobile Ltd					276.000	90,25		18.187
China Overseas Land & Investment Ltd	1.120.000	21,80		17.049	1.832.000	23,10		30.898
CNOOC Ltd	2.197.000	14,42		22.121	3.275.000	16,78		40.124
Guangdong Investment Ltd	3.120.000	7,58		16.513	4.200.000	6,09		18.675
Indien (INR 0,087529)								
HCL Technologies Ltd	129.854	1262,55		14.350	229.727	618,70		14.680
ITC Ltd	634.371	321,85		17.871	512.912	286,80		15.194
Axis Bank Ltd					155.846	1356,55		21.836
Cairn India Ltd	437.945	323,75		12.410	508.631	319,10		16.764
LIC Housing Finance Ltd					708.528	291,35		21.322
Tata Motors Ltd	408.242	376,40		13.450	593.505	312,65		19.166
Lupin Ltd	167.007	908,15		13.275				
Yes Bank Ltd					407.028	464,05		19.509
Indonesien (IDR 0,000587)								
Alam Sutera Realty Tbk PT					42.567.000	600,00		14.997
Bank Rakyat Indonesia Persero Tbk PT	6.577.000	7250,00		21.213	4.075.500	6950,00		16.632
Indocement Tunggul Prakarsa Tbk PT					1.742.000	22450,00		22.964
Bank Mandiri Persero Tbk PT					2.873.000	8100,00		13.665

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Kina (HKD 0,698256)								
China Construction Bank Corp	8.236.180	5,85	33.643		10.960.180	6,22	49.774	
Ping An Insurance Group Co of China Ltd	355.000	69,45	17.215					
Bank of China Ltd	9.665.000	3,57	24.093		11.951.000	3,46	30.191	
China Railway Construction Corp Ltd					1.968.000	8,81	12.659	
Great Wall Motor Co Ltd	497.000	42,80	14.853					
Zoomlion Heavy Industry Science and Technology Co Ltd					2.827.400	11,42	23.575	
Jiangxi Copper Co Ltd					1.435.000	20,40	21.374	
Korea (KRW 0,005286)								
Hyundai Mobis					18.361	288000,00	27.952	
Korea Zinc Co Ltd					8.396	405000,00	17.975	
Kia Motors Corp	47.761	56100,00	13.746		77.428	56500,00	23.125	
BS Financial Group Inc	160.350	16000,00	13.162					
Samsung Engineering Co Ltd					25.707	165500,00	22.490	
LG Chem Ltd	13.642	299500,00	20.961		13.897	330000,00	24.242	
Samsung Electronics Co Ltd -PREF	6.632	1013000,00	34.465		20.626	852000,00	92.893	
Samsung Electronics Co Ltd	4.536	1372000,00	31.927					
POSCO					8.954	349000,00	16.519	
SK Telecom Co Ltd	15.446	230000,00	18.225					
CJ Hellovision Co Ltd	154.160	19200,00	15.185					
Hankook Tire Co Ltd	42.676	60700,00	13.289					
Gamevil Inc					25.597	100800,00	13.639	
Malaysia (MYR 1,850589)								
Axiata Group Bhd					1.701.700	6,59	20.753	
Tenaga Nasional Bhd	1.070.000	11,38	20.127					
Mexico (MXN 0,435785)								
Genomma Lab Internacional SAB de CV					1.190.900	26,59	13.800	
Gruma SAB de CV	362.300	98,78	14.794					
America Movil SAB de CV					274.600	23,14	35.959	
Grupo Mexico SAB de CV	1.082.300	43,23	19.341					
Fomento Economico Mexicano SAB de CV					425.300	129,31	23.966	
OHL Mexico SAB de CV	1.014.400	33,43	14.018					
Panama (USD 5,4141)								
Copa Holdings SA	15.000	160,11	13.003		33.100	99,45	18.629	
Rusland (USD 5,6591)								
Rosneft OAO					337.917	8,91	17.039	
TMK OAO					218.759	15,31	18.953	
Sberbank of Russia	317.979	12,58	21.657		355.935	12,30	24.776	
Magnit OJSC -GDR REGS	62.889	66,20	22.540		127.899	40,10	29.024	
Sistema JSC	78.205	32,12	13.600					
Lukoil OAO	58.993	62,45	19.946		89.080	66,15	33.347	
Storbritannien (HKD 0,730126)								
Standard Chartered PLC					136.100	196,00	19.477	
SABMiller PLC					84.287	38944,00	21.894	
Sydafrika (ZAR 0,516921)								
Mondi Ltd	21.491	17970,00	1.996					
MTN Group Ltd	265.674	21702,00	29.804		254.397	17760,00	30.136	
Sasol Ltd	70.278	51450,00	18.691					
Taiwan (TWD 0,18166)								
Fubon Financial Holding Co Ltd	2.382.000	43,60	18.866					
Chicony Electronics Co Ltd					1.200.000	67,10	15.692	
Taiwan Semiconductor Manufacturing Co Ltd	2.046.631	105,50	39.224		2.591.631	97,00	48.990	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Hon Hai Precision Industry Co Ltd					1.115.000	88,90		19.317
Largan Precision Co Ltd	67.000	1215,00	14.788					
E.Sun Financial Holding Co Ltd	4.619.700	19,80	16.616					
Hermes Microvision Inc Thailand (THB 0,184998)	72.000	968,00	12.661					
Kasikornbank PCL					460.400	193,50	16.481	
PTT Exploration & Production PCL					641.300	163,50	19.398	
PTT Global Chemical PCL	1.063.700	79,00	13.845					
LPN Development PCL					4.651.200	18,40	15.833	
Tyrkiet (TRY 2,519944)								
Turk Hava Yollari	518.204	6,44	8.410					
Enka Insaat ve Sanayi AS	754.792	6,02	11.450					
Turkiye Halk Bankasi AS	460.750	12,15	14.107		313.662	17,50	17.405	
Koza Altin Isletmeleri AS					118.367	43,00	16.139	
Park Elektrik Uretim Madencilik Sanayi ve Ticaret AS					786.326	6,14	15.309	
Unoterede aktier fra danske selskaber			2.878	0,25			2.300	0,15
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	2.587	1112,55	2.878		2.226	1033,31	2.300	
Unoterede aktier fra udenlandske selskaber			4.027	0,35			14.138	0,90
Litauen (DKK 1)								
Baltic Property Trust AS	33.700	119,51	4.027		33.700	135,00	4.550	
Rusland (USD 5,6591)								
Sberbank of Russia					134.900	12,56	9.588	
Tjekkiet (CZK 0,297302)								
ZPS Zlin AS					2.500	0,00	0	
Andre aktiver			895	0,08			1.020	0,06
Passiver Formue			-1.982	-0,17			0	0,00
Likvide midler			34.131	2,93			14.311	0,91
Formue			1.163.717	100,00			1.569.078	100,00
Jyske Invest Japanske Aktier								
Afdelingens funktionelle valuta: DKK								
Kapitalandele			313.606	98,91			129.927	99,11
Noterede aktier fra udenlandske selskaber			313.366	98,84			129.577	98,84
Japan (JPY 0,06545)								
Daito Trust Construction Co Ltd					2.300	8150,00	1.227	
Heiwa Corp					5.600	1401,00	513	
Toyota Tsusho Corp					9.100	2114,00	1.259	
Daicel Corp					21.000	567,00	779	
Seven & I Holdings Co Ltd					7.900	2437,00	1.260	
Namco Bandai Holdings Inc	32.200	2334,00	3.871		6.600	1117,00	483	
TV Asahi Corp	18.300	2332,00	2.198		8.800	1199,00	691	
Brother Industries Ltd					11.400	920,00	686	
Inpex Corp	38.800	1348,00	2.694		51	457500,00	1.527	
Nippon Meat Packers Inc					13.000	1195,00	1.017	
Fukuoka Financial Group Inc	101.000	461,00	2.398		45.000	344,00	1.013	

31. december 2013

Beholdning	31. december 2013			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
JGC Corp	16.000	4125,00	3.400	
Shimachu Co Ltd	12.400	2489,00	1.590	
Japan Petroleum Exploration Co	4.900	3985,00	1.006	
Foster Electric Co Ltd				
MS&AD Insurance Group Holdings	37.200	2822,00	5.408	
Maruichi Steel Tube Ltd	12.400	2656,00	1.696	
Zeon Corp				
Nitori Holdings Co Ltd				
NOK Corp				
Kuraray Co Ltd				
Itochu Techno-Solutions Corp				
Matsumotokiyoshi Holdings Co Ltd	11.900	3675,00	2.253	
Lintec Corp				
Seven Bank Ltd				
Dena Co Ltd				
JX Holdings Inc				
Fuji Media Holdings Inc				
Miraca Holdings Inc	9.500	4960,00	2.427	
Nippon Television Holdings Inc	22.560	1899,00	2.207	
Tsugami Corp				
Century Tokyo Leasing Corp	18.200	3470,00	3.253	
KYORIN Holdings Inc				
Melco Holdings Inc				
Sumitomo Osaka Cement Co Ltd	97.000	404,00	2.019	
Hitachi Transport System Ltd				
Nomura Research Institute Ltd	16.200	3315,00	2.766	
Otsuka Holdings Co Ltd	23.600	3040,00	3.696	
Gree Inc				
Tokai Carbon Co Ltd				
CyberAgent Inc	11.800	4280,00	2.602	
Sugi Holdings Co Ltd				
NTT Urban Development Corp	34.200	1209,00	2.130	
Astellas Pharma Inc				
Mitsubishi Estate Co Ltd				
Hitachi Ltd	146.000	796,00	5.986	
Mitsubishi Electric Corp	83.000	1320,00	5.644	
Nomura Holdings Inc				
Kamigumi Co Ltd				
Toyota Motor Corp	67.100	6420,00	22.190	
Kyowa Exeo Corp	19.600	1390,00	1.403	
Mitsubishi UFJ Financial Group Inc	323.400	694,00	11.561	
Konami Corp				
Tokyo Gas Co Ltd	113.000	518,00	3.015	
Credit Saison Co Ltd				
Sumitomo Mitsui Financial Group Inc	35.800	5420,00	9.995	
Mizuho Financial Group Inc	604.200	228,00	7.096	
JFE Holdings Inc	28.100	2502,00	3.622	
Nissan Chemical Industries Ltd				
Tokio Marine Holdings Inc				
Hitachi Construction Machinery Co Ltd	15.800	2245,00	1.827	
ITOCHU Corp	64.800	1299,00	4.336	
Aisin Seiki Co Ltd	13.800	4270,00	3.035	

31. december 2012

Beholdning	31. december 2012			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	7.000	2676,00		1.226
	3.200	3020,00		633
	6.400	1396,00		585
	7.300	1980,00		946
	17.000	743,00		827
	1.800	6330,00		746
	6.300	1338,00		552
	11.200	1125,00		825
	2.700	3555,00		628
	6.600	1602,00		692
	69.700	227,00		1.036
	3.900	2842,00		725
	24.360	483,00		770
	104	130100,00		886
	3.500	3475,00		796
	22.000	563,00		811
	7.600	1783,00		887
	6.800	1676,00		746
	4.300	1520,00		428
	58.000	313,00		1.188
	7.300	1259,00		602
	7.300	1792,00		856
	7.500	2434,00		1.195
	3.800	1338,00		333
	25.000	359,00		587
	50	177000,00		579
	3.900	3040,00		776
	175	83200,00		953
	8.300	3875,00		2.105
	13.000	2049,00		1.743
	68.000	504,00		2.243
	23.000	731,00		1.100
	41.900	503,00		1.379
	12.000	687,00		540
	29.500	4005,00		7.733
	11.400	867,00		647
	165.300	461,00		4.987
	4.900	1932,00		620
	57.000	395,00		1.474
	7.600	2144,00		1.066
	19.500	3115,00		3.976
	213.400	157,00		2.193
	11.900	1016,00		791
	10.800	2383,00		1.684
	8.400	1792,00		985
	31.900	907,00		1.894
	6.600	2664,00		1.151

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	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
ORIX Corp	50.200	1847,00	4.776	
Shimamura Co Ltd				
Osaka Gas Co Ltd				
Central Japan Railway Co	5.300	12380,00	3.380	
Sumitomo Chemical Co Ltd	132.000	412,00	2.801	
Shinsei Bank Ltd				
Seiko Epson Corp	24.300	2825,00	3.536	
Lawson Inc				
Koito Manufacturing Co Ltd	21.000	2007,00	2.171	
Hikari Tsushin Inc				
Shionogi & Co Ltd	29.200	2280,00	3.429	
Kyushu Electric Power Co Inc	16.600	1342,00	1.148	
Sumitomo Rubber Industries Ltd				
Marubeni Corp	85.000	756,00	3.310	
Oji Holdings Corp	79.000	539,00	2.193	
T&D Holdings Inc	37.300	1469,00	2.822	
Hino Motors Ltd	34.000	1652,00	2.893	
Sumitomo Mitsui Trust Holdings Inc	139.000	554,00	3.967	
Yahoo Japan Corp	118.800	585,00	3.580	
Sumitomo Metal Mining Co Ltd				
COMSYS Holdings Corp	22.400	1652,00	1.906	
Sekisui Chemical Co Ltd	32.000	1290,00	2.126	
Sega Sammy Holdings Inc	19.500	2677,00	2.689	
Canon Inc				
Mitsui & Co Ltd				
Mitsubishi Heavy Industries Ltd	124.000	651,00	4.158	
Daiwa House Industry Co Ltd	32.000	2035,00	3.354	
Nippon Steel & Sumitomo Metal Corp	282.000	352,00	5.113	
Nissan Motor Co Ltd				
Asahi Kasei Corp	79.000	824,00	3.353	
Amada Co Ltd	62.000	927,00	2.961	
Kirin Holdings Co Ltd	40.000	1513,00	3.117	
Fuji Electric Co Ltd	125.000	492,00	3.168	
Komatsu Ltd				
NEC Corp				
East Japan Railway Co	12.300	8380,00	5.309	
Nippon Telegraph & Telephone Corp	4.600	5660,00	1.341	
Takeda Pharmaceutical Co Ltd				
Honda Motor Co Ltd	20.300	4330,00	4.528	
KDDI Corp	19.400	6470,00	6.466	
Japan Tobacco Inc	33.000	3420,00	5.814	
FUJIFILM Holdings Corp	27.100	2981,00	4.161	
Mitsui Fudosan Co Ltd	43.000	3785,00	8.384	
Bridgestone Corp	27.100	3980,00	5.556	
Panasonic Corp				
Kansai Electric Power Co Inc/The	13.800	1209,00	859	
Sumitomo Corp	46.400	1321,00	3.157	
Canon Marketing Japan Inc				
Daiwa Securities Group Inc	81.000	1050,00	4.381	
Suzuki Motor Corp	23.600	2828,00	3.438	
SoftBank Corp	27.400	9200,00	12.985	
Oracle Corp Japan				

31. december 2012

	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	3.060	9690,00	1.941	
	1.600	8380,00	878	
	45.000	314,00	925	
	2.700	7000,00	1.237	
	140.000	171,00	1.567	
	2.400	5870,00	922	
	3.000	3330,00	654	
	13.900	1437,00	1.307	
	8.800	1035,00	596	
	41.000	614,00	1.648	
	11.200	1041,00	763	
	21.000	773,00	1.062	
	682	27860,00	1.244	
	12.000	1208,00	949	
	13.000	1106,00	941	
	17.000	749,00	833	
	10.300	1455,00	981	
	9.700	3340,00	2.120	
	20.900	1283,00	1.755	
	9.000	1479,00	871	
	42.700	811,00	2.267	
	12.600	2184,00	1.801	
	125.000	181,00	1.481	
	6.100	5580,00	2.228	
	2.900	3630,00	689	
	6.800	3855,00	1.716	
	14.300	3145,00	2.943	
	3.200	6090,00	1.275	
	15.300	2440,00	2.443	
	9.000	2090,00	1.231	
	14.000	2224,00	2.038	
	5.600	522,00	191	
	23.100	1100,00	1.663	
	8.700	1235,00	703	
	10.600	2242,00	1.555	
	13.700	3140,00	2.816	
	3.100	3590,00	728	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Konica Minolta Inc	49.500	1049,00	2.675		24.000	616,00	968	
Ricoh Co Ltd	51.000	1118,00	2.937		25.000	907,00	1.484	
Yamaha Motor Co Ltd	36.200	1577,00	2.941					
Sekisui House Ltd	36.000	1470,00	2.726					
FANUC Corp					1.900	15920,00	1.980	
NTN Corp	95.000	477,00	2.334					
Toyoda Gosei Co Ltd	14.800	2447,00	1.866		6.600	1739,00	751	
NTT DOCOMO Inc					63	124000,00	511	
Nihon Kohden Corp	6.400	3670,00	1.210					
SCSK Corp	12.200	2757,00	1.733					
Tsuruha Holdings Inc	5.400	9670,00	2.690					
Japan Airlines Co Ltd	8.000	5190,00	2.139					
Sumitomo Warehouse Co Ltd/The	69.000	607,00	2.157					
Temp Holdings Co Ltd	11.200	2797,00	1.614					
West Holdings Corp	21.300	1348,00	1.479					
Takara Leben Co Ltd	68.500	358,00	1.263					
TS Tech Co Ltd	10.800	3545,00	1.972					
Japan Aviation Electronics Industry Ltd	34.000	1352,00	2.368					
Fujitsu General Ltd	26.000	1122,00	1.503					
Nippo Corp	17.000	1747,00	1.530					
Sawai Pharmaceutical Co Ltd	5.800	6800,00	2.032					
Ebara Corp	69.000	676,00	2.403		4.300	1665,00	469	
CKD Corp	30.100	1141,00	1.769		7.100	1348,00	626	
Kanamoto Co Ltd	18.000	2673,00	2.478		6.200	1511,00	613	
Ain Pharmaciez Inc	7.100	5170,00	1.891		3.700	2618,00	634	
Megachips Corp								
SCSK Corp								
Toho Holdings Co Ltd								
Nihon Kohden Corp								
<i>Unoterede aktier fra danske selskaber</i>			240	0,08			350	0,27
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	216	1112,55	240		339	1033,31	350	
Andre aktiver			1.100	0,35			94	0,07
Passiver Formue			-12	0,00			0	0,00
Likvide midler			2.354	0,74			1.077	0,82
Formue			317.048	100,00			131.097	100,00
Jyske Invest Fjernøsten Aktier								
Afdelingens funktionelle valuta: DKK								
Kapitalandele			348.242	98,40			443.553	99,41
<i>Noterede aktier fra udenlandske selskaber</i>			347.423	98,17			442.542	99,18
Bermuda (HKD 0,730126)								
Haier Electronics Group Co Ltd					644.000	11,34	5.332	
Luk Fook Holdings International Ltd	177.000	29,50	3.646					
Digital China Holdings Ltd					368.000	13,22	3.552	
Nam Cheong Ltd	2.984.000	0,32	4.031					
China Singyes Solar Technologies Holdings Ltd	465.000	7,80	2.533					

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Silverlake Axis Ltd					733.000	0,50		1.698
Cayman Island (HKD 0,730126)								
Agile Property Holdings Ltd					660.000	10,90		5.253
Country Garden Holdings Co Ltd	1.074.000	4,68	3.510					
Lee & Man Paper Manufacturing Ltd	732.000	5,11	2.612					
Tencent Holdings Ltd	21.900	494,60	7.563		40.400	249,00		7.345
Xinyi Glass Holdings Ltd	778.000	6,84	3.716					
TPK Holding Co Ltd					39.000	513,00		3.899
Prince Frog International Holdings Ltd					2.321.000	3,26		5.524
Chailease Holding Co Ltd	197.600	78,40	2.814		361.000	66,60		4.685
Kolao Holdings	13.557	27050,00	1.881					
Tiangong International Co Ltd	1.380.000	2,24	2.158					
Sino Biopharmaceutical Ltd	1.024.000	6,15	4.397					
Biostime International Holdings Ltd	76.500	69,15	3.694					
Hilong Holding Ltd	618.000	6,64	2.865					
Trigiant Group Ltd	1.606.000	2,63	2.949					
NagaCorp Ltd	822.000	8,17	4.689					
Ju Teng International Holdings Ltd	768.000	5,13	2.751					
Truly International Holdings Ltd	1.060.000	4,17	3.086					
Xinyi Solar Holdings Ltd	778.000	1,60	869					
Ginko International Co Ltd					31.000	324,00		1.957
AAC Technologies Holdings Inc					161.000	27,10		3.186
CIMC Enric Holdings Ltd					938.000	6,92		4.739
Filippinerne (PHP 0,121987)								
Megaworld Corp	8.814.000	3,24	3.484					
Alliance Global Group Inc	889.200	25,80	2.799		1.496.500	16,76		3.457
Security Bank Corp					132.130	156,00		2.841
D&L Industries Inc	3.640.400	6,30	2.798					
GT Capital Holdings Inc	36.890	772,00	3.474					
Hongkong (HKD 0,698256)								
China Mobile Ltd	27.500	80,40	1.544		103.000	90,25		6.787
Hutchison Whampoa Ltd	75.000	105,40	5.520		97.000	80,90		5.730
Wharf Holdings Ltd	73.500	59,30	3.043		93.500	60,60		4.137
Cheung Kong Holdings Ltd	44.800	122,40	3.829		97.800	119,00		8.497
SJM Holdings Ltd					326.000	18,00		4.284
AIA Group Ltd	352.400	38,90	9.572		195.800	30,25		4.325
Galaxy Entertainment Group Ltd	160.000	69,55	7.770		250.000	30,35		5.540
China Overseas Land & Investment Ltd	368.320	21,80	5.607		484.320	23,10		8.169
BOC Hong Kong Holdings Ltd	153.000	24,85	2.655		351.500	24,10		6.185
CNOOC Ltd	414.000	14,42	4.169		975.000	16,78		11.945
Guangdong Investment Ltd	356.000	7,58	1.884		934.000	6,09		4.153
Lenovo Group Ltd	330.000	9,43	2.173					
Indien (INR 0,087529)								
HCL Technologies Ltd	35.574	1262,55	3.931		72.774	618,70		4.651
ITC Ltd	105.176	321,85	2.963		171.677	286,80		5.086
Axis Bank Ltd					31.557	1356,55		4.422
Cairn India Ltd	102.909	323,75	2.916		161.581	319,10		5.326
LIC Housing Finance Ltd					100.972	291,35		3.039
Tata Motors Ltd	105.497	376,40	3.476					
Lupin Ltd	40.409	908,15	3.212					
Yes Bank Ltd					83.789	464,05		4.016
Tata Motors Ltd					209.755	173,70		3.763

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Ipca Laboratories Ltd	44.047	724,35		2.793	71.021	518,60		3.804
Power Finance Corp Ltd					222.114	203,70		4.673
Grasim Industries Ltd					12.316	3169,50		4.032
Mahindra & Mahindra Financial Services Ltd	103.737	320,65		2.911				
Tech Mahindra Ltd	21.088	1837,85		3.392				
Aditya Birla Nuvo Ltd	23.478	1242,70		2.554				
Amara Raja Batteries Ltd	75.870	336,00		2.231				
Indonesien (IDR 0,000587)								
Alam Sutera Realty Tbk PT					14.513.500	600,00		5.113
Bank Rakyat Indonesia Persero Tbk PT	1.218.500	7250,00		3.930	1.405.500	6950,00		5.736
Indocement Tunggul Prakarsa Tbk PT					345.000	22450,00		4.548
Bank Mandiri Persero Tbk PT					1.135.000	8100,00		5.398
Perusahaan Gas Negara Persero Tbk PT					1.023.500	4600,00		2.765
Tower Bersama Infrastructure Tbk PT					770.000	5700,00		2.577
Pakuwon Jati Tbk PT	22.172.500	270,00		2.663				
Kina (HKD 0,698256)								
China Construction Bank Corp	2.844.260	5,85		11.618	3.426.260	6,22		15.560
Ping An Insurance Group Co of China Ltd	105.500	69,45		5.116				
Bank of China Ltd	3.914.000	3,57		9.757	3.573.000	3,46		9.026
China Railway Construction Corp Ltd					831.500	8,81		5.349
Beijing Capital International Airport Co Ltd					790.000	5,55		3.201
China Communications Services Corp Ltd					1.320.000	4,48		4.318
PICC Property & Casualty Co Ltd					596.000	10,86		4.726
Great Wall Motor Co Ltd	94.000	42,80		2.809				
Zoomlion Heavy Industry Science and Technology Co Ltd					527.600	11,42		4.399
China Oilfield Services Ltd	148.000	24,05		2.485				
Jiangxi Copper Co Ltd					304.000	20,40		4.528
Huaneng Power International Inc					1.038.000	7,17		5.434
China Petroleum & Chemical Corp	558.400	6,33		2.468				
Huaneng Renewables Corp Ltd	1.100.000	3,72		2.857				
Beijing Jingneng Clean Energy Co Ltd	1.062.000	4,07		3.018				
Korea (KRW 0,005286)								
Hyundai Mobis					5.147	288000,00		7.836
Korea Zinc Co Ltd					2.785	405000,00		5.962
Kia Motors Corp	14.106	56100,00		4.060	19.622	56500,00		5.860
BS Financial Group Inc	67.960	16000,00		5.578				
Samsung Engineering Co Ltd					5.201	165500,00		4.550
Hyundai Marine & Fire Insurance Co Ltd					30.630	33300,00		5.392
SK Innovation Co Ltd					5.485	174000,00		5.045
LG Chem Ltd	3.246	299500,00		4.987	3.408	330000,00		5.945
Samsung Electronics Co Ltd -PREF	2.424	1013000,00		12.597	6.911	852000,00		31.125
Samsung Electronics Co Ltd	1.611	1372000,00		11.339				
POSCO					1.844	349000,00		3.402
SK Telecom Co Ltd	5.516	230000,00		6.509				
Samsung Heavy Industries Co Ltd	18.300	38050,00		3.572	22.150	38550,00		4.514
Hankook Tire Co Ltd	7.641	60700,00		2.379				
Halla Visteon Climate Control Corp	9.850	38750,00		1.958				
CJ Hellovision Co Ltd	44.440	19200,00		4.377				
Sung Kwang Bend Co Ltd	13.685	26700,00		1.875				
Soulbrain Co Ltd	11.124	44600,00		2.545				
Hyundai Wia Corp	2.645	190000,00		2.578				
E-Mart Co Ltd	2.228	266500,00		3.046				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Gamevil Inc					6.985	100800,00		3.722
Hyundai Glovis Co Ltd					3.458	221500,00		4.049
Malaysia (MYR 1,850589)								
Axiata Group Bhd					270.100	6,59		3.294
Tenaga Nasional Bhd	270.900	11,38		5.096	300.100	6,94		3.854
UMW Holdings Bhd					138.600	11,94		3.063
Sapurakencana Petroleum Bhd	594.000	4,90		4.811				
Perisai Petroleum Teknologi Bhd					2.557.600	1,08		5.112
Tune Ins Holdings Bhd	859.100	1,95		2.769				
Singapore (SGD 4,63291)								
Keppel Corp Ltd					112.000	11,00		5.708
Oversea-Chinese Banking Corp Ltd	117.000	10,20		5.117	67.000	9,73		3.020
Super Group Ltd/Singapore					289.000	3,24		4.338
Yangzijiang Shipbuilding Holdings Ltd	564.000	1,19		2.866				
Ezion Holdings Ltd	472.800	2,22		4.501	983.000	1,69		7.697
UOL Group Ltd					134.000	5,97		3.706
Pan-United Corp Ltd	510.000	0,96		2.099				
First Resources Ltd					290.000	2,02		2.714
Storbritannien (HKD 0,730126)								
Standard Chartered PLC					26.250	196,00		3.757
Taiwan (TWD 0,18166)								
Fubon Financial Holding Co Ltd	806.000	43,60		6.384				
Teco Electric and Machinery Co Ltd					888.000	22,25		3.850
CTCI Corp					210.000	57,40		2.349
Chicony Electronics Co Ltd					164.000	67,10		2.145
MediaTek Inc	75.000	443,50		6.042				
Taiwan Semiconductor Manufacturing Co Ltd	802.450	105,50		15.379	1.011.450	97,00		19.120
Hon Hai Precision Industry Co Ltd					458.000	88,90		7.935
E.Sun Financial Holding Co Ltd	1.685.900	19,80		6.064				
Largan Precision Co Ltd	27.000	1215,00		5.959				
King Yuan Electronics Co Ltd	627.000	20,45		2.329				
Tong Yang Industry Co Ltd	273.375	44,60		2.215				
Cheng Shin Rubber Industry Co Ltd	18.900	78,00		268				
Hermes Microvision Inc	17.000	968,00		2.989				
E.Sun Financial Holding Co Ltd					1.871.000	16,25		5.925
Thailand (THB 0,164763)								
Siam Commercial Bank PCL	105.300	143,50		2.490				
Advanced Info Service PCL					73.100	209,00		2.826
Kasikornbank PCL					243.700	193,50		8.724
PTT Exploration & Production PCL					121.800	163,50		3.684
PTT Global Chemical PCL	419.200	79,00		5.456				
LPN Development PCL					1.061.800	18,40		3.614
Unoterede aktier fra danske selskaber				819				1.011
Danmark (DKK 1)				0,23				0,23
Jyske Invest Fund Management A/S	736	1112,55		819	978	1033,31		1.011
Andre aktiver				101				101
Passiver Formue				0				0
Likvide midler				5.571				2.543
Formue			353.913	100,00			446.197	100,00

31. december 2013

Beholdning

Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
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31. december 2012

Beholdning

Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
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Jyske Invest USA Aktier

Afdelingens funktionelle valuta: DKK

31. december 2013				31. december 2012			
Beholdning				Beholdning			
Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Kapitalandele		594.553	98,74			661.835	98,80
Noterede aktier fra udenlandske selskaber		593.325	98,54			659.211	98,41
Bermuda (USD 5,6591)							
Bunge Ltd				10.600	72,69	4.360	
Cayman Island (USD 5,4141)							
Herbalife Ltd	7.000	78,70	2.983	16.100	32,94	3.001	
Curaçao (USD 5,4141)							
Schlumberger Ltd	17.600	90,11	8.586				
Holland (USD 5,4141)							
LyondellBasell Industries NV	15.700	80,28	6.824	23.500	57,09	7.592	
Irland (USD 5,4141)							
Perrigo Co Plc	6.500	153,46	5.401				
Accenture PLC	13.100	82,22	5.831	15.000	66,50	5.645	
Actavis plc	6.500	168,00	5.912				
Schweiz (USD 5,4141)							
ACE Ltd	9.400	103,53	5.269	11.700	79,80	5.284	
Storbritannien (USD 5,4141)							
Aon PLC	10.500	83,89	4.769	15.600	55,60	4.908	
USA (USD 5,4141)							
Marathon Oil Corp	33.500	35,30	6.402	36.200	30,66	6.281	
Thermo Fisher Scientific Inc	10.800	111,35	6.511	14.200	63,78	5.125	
International Business Machines Corp	11.500	187,57	11.679	13.700	191,55	14.851	
Walt Disney Co/The	18.600	76,40	7.694	31.700	49,79	8.932	
Apple Inc	7.600	561,11	23.088	9.100	533,03	27.450	
Oracle Corp				60.300	33,32	11.370	
Occidental Petroleum Corp	14.900	95,10	7.672	15.800	76,61	6.850	
AT&T Inc				69.175	33,71	13.196	
CBS Corp	21.400	63,74	7.385	24.700	38,05	5.319	
Viacom Inc	16.600	87,34	7.850	15.900	52,74	4.746	
TransDigm Group Inc				7.000	136,36	5.402	
Wabtec Corp/DE	15.100	74,27	6.072	8.100	87,54	4.013	
Precision Castparts Corp	5.100	269,30	7.436				
Oil States International Inc				13.300	71,54	5.385	
Delta Air Lines Inc	19.400	27,47	2.885				
Macy's Inc	18.300	53,40	5.291	27.600	39,02	6.095	
Digital Realty Trust Inc				10.700	67,89	4.111	
Visa Inc	8.400	222,68	10.127	10.500	151,58	9.007	
Philip Morris International Inc				28.100	83,64	13.300	
Life Technologies Corp				17.800	49,08	4.944	
Reinsurance Group of America Inc	8.900	77,41	3.730	15.000	53,52	4.543	
Esterline Technologies Corp	8.200	101,96	4.527	11.200	63,61	4.032	
CareFusion Corp	23.500	39,82	5.066	27.400	28,58	4.432	
Merck & Co Inc				40.600	40,94	9.406	
BlackRock Inc	3.200	316,47	5.483	4.200	206,71	4.913	
Dollar General Corp	13.500	60,32	4.409				
Coca-Cola Enterprises Inc	28.300	44,13	6.762	21.900	31,73	3.932	
Lear Corp	14.900	80,97	6.532				

31. december 2013

	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Tupperware Brands Corp	9.800	94,53	5.016	
Citigroup Inc	32.500	52,11	9.169	
Marathon Petroleum Corp				
Triumph Group Inc				
Express Scripts Holding Co	22.300	70,24	8.480	
HCA Holdings Inc	27.000	47,71	6.974	
Valspar Corp				
Towers Watson & Co	10.100	127,61	6.978	
Eastman Chemical Co	7.400	80,70	3.233	
DIRECTV	21.100	69,09	7.893	
Kraft Foods Group Inc				
Mondelez International Inc	34.800	35,30	6.651	
JPMorgan Chase & Co	36.800	58,48	11.651	
AmerisourceBergen Corp	11.500	70,31	4.378	
Chevron Corp	20.400	124,91	13.796	
VF Corp	12.400	62,34	4.185	
Constellation Brands Inc				
Yum! Brands Inc				
Monsanto Co	11.600	116,55	7.320	
MetLife Inc	16.300	53,92	4.758	
Franklin Resources Inc	17.200	57,73	5.376	
CenturyLink Inc				
priceline.com Inc	1.400	1162,40	8.811	
Comcast Corp	37.500	51,97	10.550	
AutoZone Inc	2.100	477,94	5.434	
Prudential Financial Inc	10.200	92,22	5.093	
Alliance Data Systems Corp	5.000	262,93	7.118	
Altria Group Inc	42.700	38,39	8.875	
Dover Corp	11.100	96,54	5.802	
Laboratory Corp of America Holdings				
Xcel Energy Inc				
Google Inc	2.800	1120,71	16.989	
Watson Pharmaceuticals Inc				
Torchmark Corp	8.350	78,15	3.533	
Deere & Co				
Caterpillar Inc				
Newmont Mining Corp				
Microsoft Corp				
Abbott Laboratories	34.600	38,33	7.180	
Wal-Mart Stores Inc				
QUALCOMM Inc	25.500	74,25	10.251	
Pfizer Inc	60.100	30,63	9.967	
Mattel Inc	22.600	47,58	5.822	
Mylan Inc/PA	24.200	43,40	5.686	
Allstate Corp/The	15.200	54,54	4.488	
EMC Corp/MA	48.600	25,15	6.618	
Union Pacific Corp	8.600	168,00	7.822	
Cisco Systems Inc				
United Technologies Corp	15.700	113,80	9.673	
TJX Cos Inc				
Freeport-McMoRan Copper & Gold Inc	26.500	37,74	5.415	
Nu Skin Enterprises Inc	4.100	138,22	3.068	

31. december 2012

	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	15.800	64,10	5.731	
	36.600	39,56	8.194	
	15.100	63,00	5.384	
	12.600	65,30	4.656	
	17.200	54,00	5.256	
	28.700	30,17	4.900	
	14.600	62,40	5.156	
	16.000	56,21	5.090	
	19.800	68,05	7.625	
	21.300	50,16	6.046	
	20.466	45,47	5.266	
	34.100	25,47	4.915	
	55.500	43,97	13.810	
	26.100	108,14	15.973	
	6.900	150,97	5.895	
	16.900	35,39	3.385	
	11.700	66,40	4.396	
	35.200	32,94	6.562	
	5.500	125,70	3.912	
	24.400	39,12	5.402	
	1.800	621,20	6.328	
	3.200	354,43	6.418	
	6.600	144,76	5.407	
	53.300	31,42	9.477	
	13.800	65,71	5.132	
	9.900	86,62	4.853	
	26.600	26,71	4.021	
	3.200	709,37	12.846	
	10.800	86,00	5.256	
	15.350	51,67	4.488	
	13.100	86,42	6.407	
	14.200	89,58	7.199	
	17.100	46,44	4.494	
	93.100	26,73	14.083	
	30.400	65,50	11.268	
	31.300	68,23	12.086	
	29.300	62,02	10.284	
	87.000	25,08	12.348	
	31.900	36,62	6.611	
	53.300	25,30	7.631	
	11.300	125,72	8.040	
	81.300	19,65	9.041	
	18.700	82,01	8.679	
	21.200	42,45	5.093	
	21.800	34,20	4.219	

31. december 2013				31. december 2012			
Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.			
CVS Caremark Corp	23.800	71,57	9.222		35.400	48,35	9.686
Capital One Financial Corp	15.800	76,61	6.553		15.800	57,93	5.180
Bank of America Corp	123.800	15,57	10.436		142.800	11,60	9.374
Simon Property Group Inc	7.100	152,16	5.849		7.900	158,09	7.068
Wells Fargo & Co	49.500	45,40	12.167		65.800	34,18	12.728
Kroger Co/The	29.800	39,53	6.378				
AES Corp/VA	74.000	14,51	5.813				
Helmerich & Payne Inc	14.200	84,08	6.464				
UGI Corp	5.700	41,46	1.279		25.000	32,71	4.628
Goldman Sachs Group Inc/The	7.500	177,26	7.198		8.900	127,56	6.425
Danaher Corp	18.800	77,20	7.858		21.900	55,90	6.928
Exxon Mobil Corp	6.500	101,20	3.561		47.700	86,55	23.363
McKesson Corp	8.400	161,40	7.340		10.400	96,96	5.707
SanDisk Corp	13.300	70,54	5.079				
Bed Bath & Beyond Inc					12.600	55,91	3.987
Humana Inc					10.100	68,63	3.923
UnitedHealth Group Inc	21.800	75,30	8.887		21.000	54,24	6.446
Verizon Communications Inc	37.500	49,14	9.977				
National Oilwell Varco Inc					14.600	68,35	5.647
Celgene Corp	8.200	168,96	7.501		15.500	78,72	6.905
EOG Resources Inc	8.400	167,84	7.633				
Whirlpool Corp	7.700	156,86	6.539				
NCR Corp	25.600	34,06	4.721				
Continental Resources Inc/OK	10.900	112,52	6.640				
NCR Corp					24.500	25,48	3.533
Unoterede aktier fra danske selskaber			1.228	0,20			2.624
Danmark (DKK 1)							0,39
Jyske Invest Fund Management A/S	1.104	1112,55	1.228		2.539	1033,31	2.624
Andre aktiver			489	0,08			860
Passiver Formue			-109	-0,02			-966
Likvide midler			7.206	1,20			8.143

Formue **602.139** **100,00**

Jyske Invest Latinamerikanske Aktier

Afdelingens funktionelle valuta: DKK

Kapitalandele			149.338	99,00			212.475	98,54
Noterede aktier fra udenlandske selskaber			148.943	98,74			211.916	98,28
Bermuda (USD 5,4141)								
Credicorp Ltd	5.800	132,73	4.168		6.800	146,56	5.640	
Brasilien (BRL 2,294839)								
Lojas Renner SA	4.700	61,00	658					
Porto Seguro SA	29.500	29,75	2.014					
Banco do Brasil SA	41.600	24,40	2.329		28.000	25,60	1.981	
Cia de Saneamento Basico do Estado de Sao Paulo	13.400	26,46	814		17.100	86,87	4.106	
MRV Engenharia e Participacoes SA					98.200	11,98	3.252	
Cia Siderurgica Nacional SA					35.300	11,86	1.157	
EDP - Energias do Brasil SA	25.500	11,35	664		42.100	12,49	1.453	

31. december 2013

Beholdning

	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Itau Unibanco Holding SA	30.747	13,57	2.259	
BM&FBovespa SA	40.400	11,06	1.025	
Itau Unibanco Holding SA	83.890	31,35	6.035	
Gerdau SA	30.300	18,34	1.275	
Vale SA	149.250	14,01	11.321	
BR Malls Participacoes SA	48.200	17,05	1.886	
Arteris SA	40.100	19,05	1.753	
Light SA	31.400	22,12	1.594	
Totvs SA				
Minerva SA/Brazil	58.100	11,50	1.533	
Brasil Brokers Participacoes SA	57.800	5,85	776	
BRF SA	29.100	49,25	3.289	
Cielo SA	11.242	65,65	1.694	
Cia Hering				
lochpe-Maxion SA				
Marcopolo SA				
Tegma Gestao Logistica	21.500	18,00	888	
Banco do Estado do Rio Grande do Sul SA	48.700	12,60	1.408	
Estacio Participacoes SA	37.600	20,41	1.761	
Ez Tec Empreendimentos e Participacoes SA	31.500	29,14	2.106	
M Dias Branco SA	6.500	100,00	1.492	
Alpargatas SA				
Telefonica Brasil SA	18.368	44,83	1.890	
Anhanguera Educacional Participacoes SA	15.600	14,90	533	
Duratex SA	65.390	13,15	1.973	
Centrais Eletricas Brasileiras SA				
Gerdau SA	55.200	7,84	2.343	
Cia Energetica de Minas Gerais	11.667	7,79	492	
Petroleo Brasileiro SA -PR	103.700	17,08	4.065	
Banco Bradesco SA	82.126	29,09	5.482	
Petroleo Brasileiro SA	80.000	15,99	2.936	
Petroleo Brasileiro SA -ADR	64.500	13,78	4.812	
AMBEV SA	134.850	17,32	5.360	
Cia Brasileira de Distribuicao Grupo Pao de Acucar	10.700	44,67	2.588	
JBS SA	114.100	8,77	2.296	
Kroton Educacional SA	32.600	39,26	2.937	
Canada (CAD 5,095624)				
Pacific Rubiales Energy Corp	15.700	18,34	1.467	
Chile (USD 5,6591)				
Embotelladora Andina SA				
ENTEL Chile SA	20.346	7130,60	1.495	
Cencosud SA				
Banco de Credito e Inversiones	6.382	29162,00	1.918	
Enerjis SA	33.300	14,99	2.703	
Empresas COPEC SA	37.845	7039,70	2.745	
Sonda SA	75.020	1260,00	974	
Sonda SA				
Colombia (USD 5,4141)				
Ecopetrol SA	8.200	38,45	1.707	
Luxembourg (USD 5,4141)				
Ternium SA	15.300	31,30	2.593	
Mexico (MXN 0,41338)				

31. december 2012

Beholdning

	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	23.125	16,46	2.154	
	61.500	14,00	2.380	
	92.000	33,39	8.490	
	39.300	17,93	1.948	
	185.350	20,30	21.293	
	54.700	27,02	4.085	
	60.100	18,95	3.148	
	23.200	40,39	2.590	
	73.500	11,24	2.283	
	57.800	6,80	1.086	
	46.100	42,19	5.376	
	12.119	56,99	1.909	
	21.500	41,99	2.495	
	25.500	27,35	1.928	
	0	0,00	0	
	21.500	35,00	2.080	
	55.300	15,51	2.371	
	36.400	25,70	2.586	
	8.200	78,09	1.770	
	40.590	15,10	1.694	
	21.368	49,00	2.894	
	37.500	34,57	3.583	
	81.000	14,85	3.325	
	0	0,00	0	
	67.200	8,99	3.419	
	17.250	10,86	1.060	
	132.900	19,52	7.170	
	92.333	35,17	8.975	
	69.700	19,55	3.766	
	39.200	19,47	4.319	
	25.490	85,58	6.029	
	12.500	44,39	3.140	
	11.600	37,97	2.493	
	23.593	9899,30	2.760	
	80.679	2595,50	2.475	
	7.284	32946,00	2.836	
	25.000	18,22	2.578	
	95.626	1521,20	1.719	
	17.200	59,67	5.808	
	22.300	23,55	2.972	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Empresas ICA SAB de CV	174.500	26,95	1.944		196.000	32,19	2.749	
Compartamos SAB de CV	158.100	24,42	1.596					
Genomma Lab Internacional SAB de CV	143.400	36,62	2.171		278.500	26,59	3.227	
Gruma SAB de CV	59.800	98,78	2.442		126.400	39,17	2.158	
America Movil SAB de CV	72.830	23,37	9.215		105.130	23,14	13.767	
Grupo Mexico SAB de CV	285.017	43,23	5.093		356.517	46,75	7.263	
Grupo Financiero Banorte SAB de CV	125.000	91,36	4.721		160.600	83,45	5.840	
Fomento Economico Mexicano SAB de CV	108.700	126,40	5.680		134.800	129,31	7.596	
Cemex SAB de CV	219.300	15,34	1.391					
Grupo Televisa SAB	30.800	78,70	1.002					
Wal-Mart de Mexico SAB de CV	92.792	34,26	1.314		118.392	42,33	2.184	
OHL Mexico SAB de CV	177.700	33,43	2.456					
Grupo Famsa SAB de CV	147.600	23,61	1.441					
OHL Mexico SAB de CV					256.800	28,40	3.178	
Panama (USD 5,4141)								
Copa Holdings SA	2.800	160,11	2.427		6.000	99,45	3.377	
Unoterede aktier fra danske selskaber			395	0,26			559	0,26
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	355	1112,55	395		541	1033,31	559	
Andre aktiver			232	0,15			1.271	0,59
Passiver Formue			0	0,00			0	0,00
Likvide midler			1.277	0,85			1.881	0,87
Formue			150.847	100,00			215.626	100,00
Jyske Invest Russiske Aktier								
Afdelingens funktionelle valuta: DKK								
Kapitalandele			99.959	98,88			120.253	96,48
Noterede aktier fra udenlandske selskaber			99.493	98,42			119.571	95,93
Cayman Island (USD 5,4141)								
Eurasia Drilling Co Ltd	6.072	45,00	1.479		7.079	35,70	1.430	
Cypern (USD 5,6591)								
Globaltrans Investment PLC					10.330	16,51	965	
Guernsey (USD 5,4141)								
Etalon Group Ltd	37.332	5,30	1.071		44.194	5,45	1.363	
Holland (USD 5,4141)								
Yandex NV	6.900	43,15	1.612					
Jersey (GBP 9,198867)								
Polymetal International PLC					12.983	1175,00	1.403	
Rusland (USD 5,6591)								
Mechel					47.700	6,93	1.871	
MMC Norilsk Nickel OJSC	42.154	16,62	3.793		48.769	18,43	5.086	
Rosneft OAO	83.843	7,62	3.457		118.293	8,91	5.965	
Tatneft OAO	14.573	38,22	3.016		16.527	43,57	4.075	
VTB Bank OJSC	162.000	3,00	2.627		185.910	3,46	3.640	
Severstal OAO	74.382	9,88	3.979		29.793	12,17	2.052	
Novolipetsk Steel OJSC	14.934	16,89	1.366		9.597	20,25	1.100	
Uralkali OJSC	21.261	26,60	3.062		22.169	38,21	4.794	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Pandora A/S	103.719	294,00		30.493				
Noterede aktier fra udenlandske selskaber			2.033.342	96,41			2.203.653	97,36
Canada (USD 5,6591)								
Barrick Gold Corp					314.600	35,01		62.330
Frankrig (EUR 7,460359)								
BNP Paribas SA	203.480	56,65		85.997				
Safran SA	143.725	50,51		54.159	254.353	32,60		61.856
Holland (USD 5,4141)								
LyondellBasell Industries NV	156.800	80,28		68.152				
ING Groep NV					910.790	7,06		47.982
Chicago Bridge & Iron Co NV	120.000	83,14		54.015				
Hongkong (HKD 0,698256)								
China Overseas Land & Investment Ltd	2.234.000	21,80		34.006				
Indien (INR 0,087529)								
HCL Technologies Ltd	670.128	1262,55		74.056				
Indonesien (IDR 0,000587)								
Bank Rakyat Indonesia Persero Tbk PT					17.798.000	6950,00		72.634
Japan (JPY 0,051511)								
Toyota Motor Corp	225.200	6420,00		74.474				
Sumitomo Mitsui Financial Group Inc	336.900	5420,00		94.060				
ITOCHU Corp	1.005.900	1299,00		67.308	1.083.000	907,00		64.290
Japan Tobacco Inc	364.100	3420,00		64.143	279.100	2440,00		44.571
Bridgestone Corp	206.100	3980,00		42.254				
Sumitomo Corp					851.700	1100,00		61.318
Jersey (GBP 9,198867)								
Petrofac Ltd					508.977	1623,00		75.989
Kina (HKD 0,698256)								
China Construction Bank Corp	13.231.320	5,85		54.047	8.557.320	6,22		38.862
Korea (KRW 0,00513)								
Samsung Electronics Co Ltd -PREF	16.626	1013000,00		86.403	8.899	852000,00		40.078
Samsung Electronics Co Ltd					5.649	1522000,00		45.448
Rusland (USD 5,4141)								
Sberbank of Russia	471.993	12,58		32.147				
Schweiz (CHF 6,182444)								
Novartis AG					198.299	57,45		70.432
Storbritannien (GBP 9,198867)								
SABMiller PLC					107.979	2825,00		28.060
Aberdeen Asset Management PLC	1.810.635	500,00		81.181	229.005	3121,00		65.747
British American Tobacco PLC								
Tyskland (EUR 7,460359)								
Allianz SE	79.463	130,35		77.274	66.493	104,80		51.991
Fresenius SE & Co KGaA	51.720	111,60		43.061				
Bayer AG	56.681	101,95		43.111	111.828	71,89		59.981
Henkel AG & Co KGaA -VORZUG					84.058	62,20		39.009
USA (USD 5,4141)								
Marathon Oil Corp	156.600	35,30		29.929	199.300	30,66		34.580
Apple Inc					25.200	533,03		76.015
Oracle Corp					245.800	33,32		46.348
Visa Inc	36.500	222,68		44.005				
CareFusion Corp	125.200	39,82		26.992				
Lear Corp	155.000	80,97		67.949				

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	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Agile Property Holdings Ltd					2.218.000	10,90		17.652
Country Garden Holdings Co Ltd	2.791.000	4,68		9.121				
Belle International Holdings Ltd					1.962.000	16,82		24.095
Greentown China Holdings Ltd	906.000	11,84		7.490				
Anta Sports Products Ltd					2.016.000	6,86		10.097
Lee & Man Paper Manufacturing Ltd	2.168.000	5,11		7.736	2.320.000	4,88		8.266
Want Want China Holdings Ltd					3.597.000	10,68		28.049
Golden Eagle Retail Group Ltd					1.103.000	19,08		15.366
Tencent Holdings Ltd	196.000	494,60	67.690		444.500	249,00		80.811
Geely Automobile Holdings Ltd	3.480.000	3,75	9.112		6.460.000	3,67		17.310
Hengan International Group Co Ltd					265.500	69,95		13.560
Real Gold Mining Ltd	942.500	0,00	0		942.500	3,76		2.587
ENN Energy Holdings Ltd					320.000	33,75		7.885
China Metal Recycling Holdings Ltd	1.076.400	0,00	0		903.600	8,02		5.291
Longfor Properties Co Ltd					1.535.000	15,18		17.013
Prince Frog International Holdings Ltd					4.745.000	3,26		11.294
Shenzhen International Group Holdings Ltd	416.000	29,10	8.453					
China Resources Land Ltd	772.000	19,22	10.361					
Intime Retail Group Co Ltd	1.322.500	8,07	7.452					
Tiangong International Co Ltd	4.208.000	2,24	6.582					
Sino Biopharmaceutical Ltd	2.708.000	6,15	11.629					
Biostime International Holdings Ltd	206.000	69,15	9.947					
Hilong Holding Ltd	2.211.000	6,64	10.251					
China Modern Dairy Holdings Ltd	2.914.000	4,20	8.546					
Trigiant Group Ltd	3.956.000	2,63	7.265					
Ju Teng International Holdings Ltd	1.966.000	5,13	7.042					
CIMC Enric Holdings Ltd					2.502.000	6,92		12.641
Hongkong (HKD 0,698256)								
China Mobile Ltd	965.500	80,40	54.203		2.136.500	90,25		140.782
Shougang Fushan Resources Group Ltd					3.258.000	2,85		6.779
China Overseas Land & Investment Ltd	1.208.240	21,80	18.392		2.922.240	23,10		49.286
CNOOC Ltd	3.466.500	14,42	34.904		9.381.500	16,78		114.938
China Resources Power Holdings Co Ltd					1.821.000	19,78		26.299
Guangdong Investment Ltd	1.740.000	7,58	9.209		3.172.000	6,09		14.104
Lenovo Group Ltd	2.206.000	9,43	14.526		4.516.000	7,02		23.147
Kina (HKD 0,698256)								
China Shenhua Energy Co Ltd	877.500	24,45	14.981		2.430.500	33,95		60.247
China Construction Bank Corp	14.657.170	5,85	59.872		36.581.170	6,22		166.129
Ping An Insurance Group Co of China Ltd	504.200	69,45	24.451		1.188.700	64,90		56.327
Bank of China Ltd	13.379.000	3,57	33.351		36.896.000	3,46		93.208
China Merchants Bank Co Ltd					1.681.000	17,10		20.988
China National Building Material Co Ltd					2.344.000	11,34		19.407
China BlueChemical Ltd					1.696.000	5,20		6.439
Industrial & Commercial Bank of China Ltd	14.532.000	5,24	53.171		24.078.000	5,50		96.690
China Communications Construction Co Ltd					4.183.000	7,48		22.845
Shanghai Electric Group Co Ltd					4.108.000	3,31		9.928
China Railway Construction Corp Ltd	1.692.500	7,72	9.123		3.746.000	8,81		24.096
Beijing Capital International Airport Co Ltd					3.418.000	5,55		13.850
China Communications Services Corp Ltd					1.992.000	4,48		6.516
BBMG Corp					1.038.000	7,04		5.335
China Minsheng Banking Corp Ltd	1.906.500	8,61	11.462					
Shandong Weigao Group Medical Polymer Co Ltd					2.120.000	7,71		11.934

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	Beholdning				Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
PICC Property & Casualty Co Ltd					2.865.600	10,86		22.722	
Great Wall Motor Co Ltd	404.500	42,80	12.089		1.430.500	24,45		25.537	
Sinopec Shanghai Petrochemical Co Ltd	4.466.000	2,23	6.954						
Agricultural Bank of China Ltd	6.456.000	3,81	17.175						
China Citic Bank Corp Ltd					9.344.000	4,60		31.383	
CSR Corp Ltd					1.299.000	6,76		6.411	
Zoomlion Heavy Industry Science and Technology Co Ltd					1.402.200	11,42		11.692	
Zhejiang Expressway Co Ltd					1.536.000	6,10		6.841	
Anhui Conch Cement Co Ltd	552.000	28,75	11.081		719.000	28,20		14.804	
China Oilfield Services Ltd	634.000	24,05	10.647						
Jiangxi Copper Co Ltd					989.000	20,40		14.731	
Zijin Mining Group Co Ltd					3.272.000	3,05		7.286	
China Vanke Co Ltd	837.260	12,10	7.074		2.653.260	12,50		24.215	
China Life Insurance Co Ltd	638.000	24,25	10.803		3.674.000	25,30		67.867	
Air China Ltd					3.048.000	6,55		14.577	
PetroChina Co Ltd	2.446.000	8,50	14.517		5.696.000	10,98		45.664	
Huaneng Power International Inc	1.468.000	7,01	7.186		3.042.000	7,17		15.925	
China Petroleum & Chemical Corp	3.234.000	6,33	14.294		9.164.000	8,78		58.746	
Beijing Jingneng Clean Energy Co Ltd	2.740.000	4,07	7.787						
AviChina Industry & Technology Co Ltd	2.348.000	4,51	7.394						
Huaneng Renewables Corp Ltd	4.160.000	3,72	10.806						
CITIC Securities Co Ltd					1.200.500	19,60		17.180	
Unoterede aktier fra danske selskaber			3.140	0,44				1.626	0,10
Danmark (DKK 1)									
Jyske Invest Fund Management A/S	2.822	1112,55	3.140		1.574	1033,31		1.626	
Andre aktiver			129	0,02				1.256	0,07
Passiver Formue			0	0,00				-20	0,00
Likvide midler			6.664	0,94				24.213	1,41
Formue			710.758	100,00				1.711.545	100,00
Jyske Invest Indiske Aktier									
Afdelingens funktionelle valuta: DKK									
Kapitalandele			514.147	99,01				682.764	98,33
Noterede aktier fra udenlandske selskaber			512.873	98,77				681.220	98,11
Indien (INR 0,087529)									
Sun Pharmaceutical Industries Ltd	343.945	567,45	17.083		202.379	736,25		15.390	
HCL Technologies Ltd	165.792	1262,55	18.322		122.207	618,70		7.809	
Sintex Industries Ltd					613.010	65,20		4.128	
ITC Ltd	946.511	321,85	26.664		1.270.584	286,80		37.638	
Reliance Infrastructure Ltd	112.785	425,75	4.203		137.599	520,55		7.398	
Reliance Communications Ltd	321.728	130,00	3.661						
Axis Bank Ltd	64.164	1299,55	7.299		155.242	1356,55		21.752	
JSW Steel Ltd	62.028	1017,20	5.523		89.207	812,10		7.483	
IDFC Ltd	332.510	109,60	3.190		727.680	171,30		12.875	
Jaiprakash Associates Ltd					507.687	96,90		5.081	
Cairn India Ltd	352.117	323,75	9.978		429.173	319,10		14.145	
Jindal Steel & Power Ltd					177.212	447,85		8.197	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
United Spirits Ltd					40.605	1898,75		7.963
Sesa Sterlite Ltd	343.190	201,95		6.066				
Glenmark Pharmaceuticals Ltd	52.324	533,85		2.445				
Rural Electrification Corp Ltd	240.881	220,60		4.651	284.904	245,20		7.215
Bharti Airtel Ltd					108.915	317,10		3.567
Bajaj Auto Ltd					61.324	2131,15		13.499
Mahindra & Mahindra Ltd	38.504	944,20		3.182	67.449	931,65		6.490
Sun TV Network Ltd					111.977	427,10		4.940
Jet Airways India Ltd					96.697	559,30		5.586
Sterlite Industries India Ltd					1.001.025	116,70		12.066
Housing Development Finance Corp	571.996	794,65	39.785		629.423	828,85		53.885
Jammu & Kashmir Bank Ltd	37.829	1436,40		4.756	45.311	1294,70		6.059
LIC Housing Finance Ltd					302.631	291,35		9.107
Oil & Natural Gas Corp Ltd	491.330	288,90		12.424	377.524	268,00		10.450
Aurobindo Pharma Ltd	279.613	392,80		9.613				
Sobha Developers Ltd	108.300	312,15		2.959	162.373	379,80		6.370
Hindustan Zinc Ltd	446.510	132,50		5.178	218.069	136,10		3.065
Coal India Ltd					340.594	354,80		12.481
HDFC Bank Ltd	527.571	665,85	30.747		680.945	678,60		47.728
Titan Industries Ltd					112.118	284,35		3.293
Power Grid Corp of India Ltd					1.148.681	114,75		13.614
Satyam Computer Services Ltd					715.518	107,05		7.911
Tata Motors Ltd	294.520	376,40		9.703	363.577	312,65		11.741
IndusInd Bank Ltd	186.646	420,70		6.873	55.280	417,05		2.381
UPL Ltd	410.045	196,55		7.054	462.492	130,20		6.220
Idea Cellular Ltd	280.777	166,90		4.102				
Lupin Ltd	112.138	908,15		8.914	183.055	613,85		11.606
Yes Bank Ltd					141.781	464,05		6.796
Tata Motors Ltd	361.433	192,55		6.091	244.025	173,70		4.378
Page Industries Ltd					12.359	3424,35		4.371
Dewan Housing Finance Corp Ltd					126.436	180,90		2.362
Ipca Laboratories Ltd	127.638	724,35		8.092	112.197	518,60		6.010
Ashok Leyland Ltd					1.701.981	26,95		4.738
Power Finance Corp Ltd					369.184	203,70		7.767
Reliance Industries Ltd	543.756	895,20	42.606		538.656	839,55		46.709
Hero MotoCorp Ltd	33.124	2075,30		6.017				
Zee Entertainment Enterprises Ltd	220.176	276,60		5.331				
Dr Reddy's Laboratories Ltd	16.856	2534,60		3.740	56.620	1829,75		10.701
Infosys Ltd	167.817	3485,65		51.200	189.080	2318,70		45.283
Wipro Ltd	71.180	559,20		3.484				
GAIL India Ltd	160.781	342,30		4.817	104.474	356,75		3.850
Hindustan Unilever Ltd	102.319	570,65		5.111	417.565	524,85		22.636
Tata Steel Ltd	131.694	424,20		4.890				
Grasim Industries Ltd					14.402	3169,50		4.715
State Bank of India	32.208	1766,50		4.980	62.954	2385,50		15.511
Bank of Baroda					46.084	866,45		4.124
ICICI Bank Ltd	141.012	1098,75		13.561	205.825	1138,25		24.198
Tata Consultancy Services Ltd	126.142	2172,05		23.982	248.381	1255,85		32.218
Ultratech Cement Ltd					56.660	1986,30		11.624
Larsen & Toubro Ltd	70.642	1070,25		6.618	84.895	1607,15		14.092
Shree Cement Ltd	10.099	4342,20		3.838				
Emami Ltd	159.696	474,05		6.626				

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	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Prestige Estates Projects Ltd	192.794	162,45		2.741				
The Ramco Cements Ltd	159.919	191,55		2.681				
Aditya Birla Nuvo Ltd	67.242	1242,70		7.314				
Mahindra & Mahindra Financial Services Ltd	303.430	320,65		8.516				
Tech Mahindra Ltd	40.535	1837,85		6.521				
Dabur India Ltd	485.843	170,35		7.244				
MRF Ltd	2.850	19364,40		4.831				
Supreme Industries Ltd	82.454	425,05		3.068				
Motherson Sumi Systems Ltd	324.180	182,50		5.178				
Britannia Industries Ltd	53.817	920,60		4.337				
Bayer CropScience Ltd/India	4.142	1767,95		641				
Amara Raja Batteries Ltd	150.983	336,00		4.440				
Unoterede aktier fra danske selskaber				1.274				0,25
Danmark (DKK 1)							1.544	0,22
Jyske Invest Fund Management A/S	1.145	1112,55		1.274	1.494	1033,31	1.544	
Andre aktiver				87			195	0,03
Passiver Formue				-1.855			0	0,00
Likvide midler				6.905			11.386	1,64
Formue				519.284			694.345	100,00
Jyske Invest Tyrkiske Aktier								
Afdelingens funktionelle valuta: DKK								
Kapitalandele				122.553			166.704	99,14
Noterede aktier fra udenlandske selskaber				122.245			166.426	98,98
Tyrkiet (TRY 2,519944)								
Türkiye Garanti Bankası AS	573.308	6,96	10.055		553.870	9,26	16.263	
Hacı Omer Sabancı Holding AS	126.441	8,64	2.753		137.733	9,80	4.280	
Migros Ticaret AS	30.677	16,00	1.237					
Cimsa Cimento Sanayi VE Tica	50.421	11,40	1.448		40.275	9,14	1.167	
Tofas Türk Otomobil Fabrikası AS	93.017	13,40	3.141		38.374	10,45	1.272	
Akcansa Cimento AS					12.842	10,35	421	
İs Gayrimenkul Yatırım Ortaklığı AS	227.108	1,40	801		216.293	1,50	1.029	
Tupras Türkiye Petrol Rafinerileri AS	52.028	42,90	5.625		46.685	51,50	7.624	
Ford Otomotiv Sanayi AS	12.245	22,70	700		22.097	21,40	1.499	
Türkiye Vakıflar Bankası Tao	454.188	3,82	4.372		463.362	4,61	6.773	
Türk Hava Yolları	349.018	6,44	5.664		320.598	6,26	6.364	
Adana Cimento Sanayii TAS					61.608	3,78	738	
Eregli Demir ve Çelik Fabrikaları TAS	876.997	2,58	5.702		366.974	2,45	2.851	
Coca-Cola İçecek AS	28.727	51,75	3.746		23.119	37,00	2.712	
Enka İnşaat ve Sanayi AS	297.194	6,02	4.508		271.465	5,30	4.562	
TAV Havalimanları Holding AS	115.479	15,45	4.496		116.647	9,12	3.373	
Türkiye Sise ve Cam Fabrikaları AS					101.971	2,95	954	
Sinpas Gayrimenkul Yatırım Ortaklığı AS	640.262	0,82	1.323		262.805	1,41	1.175	
Türkiye Halk Bankası AS	201.669	12,15	6.175		170.983	17,50	9.488	
BİM Birleşik Magazalar AS	51.168	43,40	5.596		28.165	87,25	7.792	
Türk Telekomünikasyon AS	134.380	5,96	2.018		266.298	6,92	5.843	
Tekfen Holding AS	202.125	5,01	2.552		75.691	7,24	1.738	

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	Beholdning				Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
Aygaz AS					38.751	9,44		1.160	
Vestel Elektronik Sanayi ve Ticaret AS					133.575	1,89		801	
Arcelik AS	34.776	12,15	1.065		111.033	11,70		4.119	
Bagfas Bandirma Gubre Fabrik					1.765	54,00		302	
Gubre Fabrikalari TAS	189.307	2,76	1.317		18.624	14,20		839	
Dogus Otomotiv Servis ve Ticaret AS	92.381	6,70	1.560		70.319	8,58		1.913	
Ulker Biskuvi Sanayi AS					22.445	9,66		688	
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	237.099	1,06	633		631.030	1,26		2.521	
Koza Altin Isletmeleri AS	32.097	22,20	1.796		32.070	43,00		4.373	
Aksa Akrikil Kimya Sanayii					53.721	5,14		876	
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	1.139.673	2,10	6.031		435.569	3,12		4.309	
Turk Traktor ve Ziraat Makineleri AS	8.746	61,50	1.355		8.746	58,25		1.615	
Turkiye Sinai Kalkinma Bankasi AS	487.537	1,83	2.248		148.309	2,29		1.077	
Aselsan Elektronik Sanayi Ve Ticaret AS					87.239	8,44		2.335	
Park Elektrik Uretim Madencilik Sanayi ve Ticaret AS	109.552	4,92	1.358		109.552	6,14		2.133	
Otokar Otomotiv Ve Savunma Sanayi A.S.					6.505	42,40		875	
Alarko Holding AS	140.136	4,67	1.649		98.792	5,12		1.604	
Koza Anadolu Metal Madencilik Isletmeleri AS					42.625	5,66		765	
Akbank TAS	317.076	6,70	5.353		284.971	8,80		7.952	
Anadolu Efes Biracilik Ve Malt Sanayii AS	35.882	23,25	2.102		48.124	25,70		3.922	
Turkiye Is Bankasi	476.169	4,65	5.580		594.058	6,18		11.641	
Turkcell Iletisim Hizmetleri AS	250.619	11,35	7.168		220.532	11,55		8.077	
KOC Holding AS	236.841	8,80	5.252		236.240	9,26		6.937	
Yapi ve Kredi Bankasi AS	481.520	3,72	4.514		465.483	5,20		7.675	
Teknosa Ic Ve Dis Ticaret AS	42.050	12,75	1.351						
Unoterede aktier fra danske selskaber			308	0,24				278	0,17
Danmark (DKK 1)									
Jyske Invest Fund Management A/S	277	1112,55	308		269	1033,31		278	
Andre aktiver			5.114	3,97				0	0,00
Passiver Formue			-63	-0,05				0	0,00
Likvide midler			1.140	0,89				1.443	0,86
Formue			128.744	100,00				168.147	100,00
Jyske Invest Brasilianske Aktier									
Afdelingens funktionelle valuta: DKK									
Kapitalandele			127.874	98,60				171.684	97,85
Noterede aktier fra udenlandske selskaber			127.553	98,36				171.276	97,62
Brasilien (USD 5,4141)									
Banco Bradesco SA	173.490	12,53	11.769		141.800	17,37		13.939	
Diagnosticos da America SA					70.500	13,19		2.570	
Porto Seguro SA	30.900	29,75	2.110						
Banco do Brasil SA	58.800	24,40	3.292		46.000	25,60		3.255	
Itausa - Investimentos Itau SA	84.447	8,90	1.725		76.770	9,69		2.056	
Cia de Saneamento Basico do Estado de Sao Paulo	32.100	26,46	1.949		19.500	86,87		4.682	
MRV Engenharia e Participacoes SA					68.500	11,98		2.268	
Cia Siderurgica Nacional SA					60.700	11,86		1.990	
EDP - Energias do Brasil SA	69.500	11,35	1.810		77.100	12,49		2.662	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Itau Unibanco Holding SA	136.690	13,57	10.043		150.200	16,46	13.991	
BM&FBovespa SA	85.900	11,06	2.180		129.700	14,00	5.019	
Vale SA	165.450	14,01	12.550		151.850	20,30	17.444	
BR Malls Participacoes SA	54.300	17,05	2.125		64.500	27,02	4.817	
Arteris SA	45.000	19,05	1.967		57.000	18,95	2.985	
Light SA	33.500	22,12	1.701					
Totvs SA	8.600	36,96	729		23.600	40,39	2.635	
Minerva SA/Brazil	51.700	11,50	1.364		67.000	11,24	2.081	
Brasil Brokers Participacoes SA	89.900	5,85	1.207		89.900	6,80	1.690	
BRF SA	45.900	49,25	5.188		66.300	42,19	7.731	
Cielo SA	30.361	65,65	4.574		26.884	56,99	4.235	
Cia Hering					22.600	41,99	2.623	
lochpe-Maxion SA	26.000	26,15	1.560		33.600	27,35	2.540	
Even Construtora e Incorporadora SA	55.200	8,15	1.032					
Marcopolo SA					0	0,00	0	
Tegma Gestao Logistica	14.600	18,00	603		17.800	35,00	1.722	
Banco do Estado do Rio Grande do Sul SA	56.200	12,60	1.625		56.200	15,51	2.409	
Fertilizantes Heringer SA	60.800	7,00	977		47.100	10,42	1.356	
Estacio Participacoes SA	52.100	20,41	2.440		21.900	41,72	2.525	
Ez Tec Empreendimentos e Participacoes SA	21.500	29,14	1.438		20.700	25,70	1.470	
M Dias Branco SA	6.400	100,00	1.469		7.300	78,09	1.576	
EcoRodovias Infraestrutura e Logistica SA	39.100	14,80	1.328		45.600	17,30	2.180	
Alpargatas SA					34.150	15,10	1.425	
CCR SA	17.300	17,77	705		17.300	19,45	930	
Ultrapar Participacoes SA	33.700	55,95	4.327		19.700	46,29	2.520	
Telefonica Brasil SA	36.260	44,83	3.730		39.360	49,00	5.331	
Anhanguera Educacional Participacoes SA	30.300	14,90	1.036		36.300	34,57	3.468	
Duratex SA	54.850	13,15	1.655		74.500	14,85	3.058	
Gerdau SA	129.500	7,84	5.497		137.800	8,99	7.011	
Cia Energetica de Minas Gerais	44.406	7,79	1.873		36.275	10,86	2.229	
Petroleo Brasileiro -Spon ADR	22.700	14,69	1.805		59.200	19,30	6.466	
Petroleo Brasileiro SA -ADR	119.200	13,78	8.893		81.100	19,47	8.936	
AMBEV SA	126.900	17,32	5.044		27.500	85,58	6.505	
Cia Brasileira de Distribuicao Grupo Pao de Acucar	15.200	44,67	3.676		16.100	44,39	4.044	
Kroton Educacional SA	37.000	39,26	3.334					
Marisa Lojas SA	19.300	18,60	824					
Autometal SA	28.200	17,40	1.126					
ALL - America Latina Logistica SA	105.100	6,56	1.582					
JBS SA	115.200	8,77	2.318					
BB Seguridade Participacoes SA	24.400	24,50	1.372					
JBS SA					138.800	6,00	2.302	
All America Latina Logistica SA					113.200	8,31	2.600	
Unoterede aktier fra danske selskaber			322	0,25			408	0,23
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	289	1112,55	322		395	1033,31	408	
Andre aktiver			340	0,26			994	0,57
Passiver Formue			0	0,00			0	0,00
Likvide midler			1.472	1,14			2.775	1,58
Formue			129.686	100,00			175.454	100,00