

31. december 2012				31. december 2011			
Beholdning	Kursværdi i	Andel i		Beholdning	Kursværdi i	Andel i	
Nom./Antal stk.	Børskurs	1.000	pct.	Nom./Antal stk.	Børskurs	1.000	pct.
Jyske Invest Korte Obligationer				Jyske Invest Korte Obligationer			
Afdelingens funktionelle valuta: DKK							
Noterede obligationer				360.574	98,65	418.024	97,68
Noterede obligationer fra danske udstedere				340.278	93,10	352.585	82,39
Danmark (DKK 1)							
4,00% Nordea 2035 OA	6.000.000	105,20	6.312				
3,00% Nordea Kredit 2028	10.424.873	103,25	10.764				
4,00% Nordea Kredit SDRO 2026	1.804.815	106,13	1.915				
2,00% Nordea Kredit SDRO 2015				10.000.000	102,49	10.249	
2,00% Danmarks Skibskreditfond 2015	19.500.000	102,75	20.036	15.000.000	100,55	15.083	
1,2625% Danmarks Skibskredit 2018				6.527.500	96,35	6.289	
FLT DANSKB 01-01-2020	43.700.000	94,70	41.384	40.000.000	94,45	37.780	
2,00% Danmarks Skibskredit A/S 2013				25.000.000	101,00	25.250	
2,00% Danmarks Skibskredit A/S 2015	4.500.000	101,87	4.584				
4,00% LRF st. 2015	12.063.930	103,50	12.486				
4,00% Dansk Landbrugs Real 425 A 2025	3.671.611	106,26	3.902				
5,00% DLR Kredit 10 IO 2041				5.000.000	102,64	5.132	
4,00% DLR STL B 2012				10.000.000	102,55	10.255	
2,00% DLR Kredit ST.L.B 2017	2.000.000	104,47	2.089				
2,00% DLR STL ap B 2017	10.000.000	104,10	10.410				
2,50% Krf.Danmark 35.s.IS 2023				1.087.832	100,00	2.773	
2,50% Krf.Danmark 35.s.IS 2023				814.686	101,25	2.103	
2,50% Krf.Danmark 35.s.IS 2026				3.427.902	105,25	9.198	
2,50% Krf.Danmark 35.s.IS 2026				683.358	100,00	1.742	
5,00% Realkredit Danmark 43D 2038 OA				8.158.919	103,88	8.475	
4,00% Realkredit Danmark 22 D 2028	16.000.000	106,35	17.016				
4,00% Realkredit Danmark 10S 2014				20.000.000	106,12	21.223	
4,00% Realkredit Danmark 10S 2016				12.000.000	110,60	13.271	
4,00% Realkredit Danmark SDRO 2021	12.131.181	105,85	12.841				
4,00% Realkredit Danmark 21S SDRO 26	9.722.486	106,13	10.318				
5,00% RD 10 IO 2041				5.000.000	103,50	5.175	
2,00% Realkredit Danmark 10S SA 2015				5.000.000	102,56	5.128	
2,00% Realkredit Danmark 10S TA 2018	3.500.000	104,48	3.657				
2,00% Realkredit Danmark 10S TA 2017				14.000.000	101,90	14.266	
2,00% Realkredit Danmark 10S TA 2018	30.000.000	104,68	31.404				
1,875% Realkredit Danmark 2014	27.000.000	101,25	27.338				
3,00% BRFKredit 111.B 2023	19.277.920	103,50	19.953				
3,00% BRFKredit 111.B 2028	20.956.937	103,25	21.638				
5,00% BRF Kredit 2041	2.432.558	106,40	2.588	8.000.000	103,75	8.300	
6,00% BRFKredit IO 10 SDO 2041				2.046.901	100,00	2.047	
2,00% BRFKredit 321.E 2014				14.000.000	101,85	14.259	
2,00% BRFKredit 321.E.ok 2012				2.000.000	100,84	2.017	
2,00% BRFKredit 321.E.ok 2014				20.000.000	102,47	20.494	
5,00% Nykredit R (Totalkr) 73D 2038 OA				15.711.598	104,28	16.383	
2,0916% Nykredit 33D 2038				9.494.169	97,35	9.243	
2,0916% Nykredit 33D 2038				70.649	100,00	71	
4,00% Nykredit R (Totalkr) 2028	16.688.051	105,85	17.664				
4,00% Nykredit (TK) 01D 2018	5.087.871	105,25	5.355				
5,00% Nykredit (TK) 30 IO 2041				12.000.000	103,15	12.378	
4,00% Nykredit (TK) 01E A 2031				6.000.000	102,89	6.173	
4,00% Nykredit (TK) 01E A 2026	5.921.456	105,90	6.271				
2,00% Nykredit (TK) 12EBjanc 2015				40.000.000	102,43	40.970	
2,00% Nykredit (TK) 12HBja 2017				14.000.000	101,50	14.210	
2,75% Nykredit JCB 2015	10.000.000	103,38	10.338				
2,00% Nykredit (TK) 01I A 2024	7.219	100,00	7				
2,00% Nykredit (TK) 01I A 2024	23.329.323	100,00	23.329				
2,00% Nykredit (TK) 12GBapnc 2017	9.500.000	102,92	9.777				
2,1409% Nykredit JCB 2016	5.000.000	102,10	5.105				
5,00% Danske Stat ST. 2013				3.000.000	109,32	3.280	
4,00% Danske Stat ST. 2015				1.000.000	113,66	1.137	
4,00% Danske Stat S 2017	1.000.000	118,25	1.182	1.000.000	117,31	1.173	
4,00% Dansk Statslån st. 2019	500.000	122,67	613	5.000.000	120,48	6.024	
4,00% Dansk Statslån 2012				1.000.000	103,54	1.035	
Noterede obligationer fra udenlandske udstedere				20.296	5,55	65.439	15,29
Danmark (DKK 1)							
2,00% Føroya Landsstyri 2012				24.000.000	100,15	24.036	
Færøerne (DKK 1)							
1,50% Føroya Landsstyri Fixed Jun 2015	20.000.000	101,48	20.296				
Luxembourg (DKK 1)							
2,00% Landesbank Rheinland-Pfalz 2013				17.000.000	100,69	17.116	
Storbritannien (DKK 1)							
1,5425% Bank of Scotland Plc SDO 2018				15.000.000	97,15	14.573	
2,875% Coventry Building Society 24.10.2014				1.300.000	100,54	9.714	
Kapitalandele				993	0,27	1.493	0,35
Unoterede aktier fra danske selskaber				993	0,27	1.493	0,35
Danmark (DKK 1)							
Jyske Invest Fund Management A/S	961	1033,31	993	1.445	1033,52	1.493	
Andre aktiver				3.376	0,92	5.667	1,32
Andre passiver				0	0,00	-13.866	-3,24
Likvide midler				568	0,16	16.632	3,89
Formue				365.511	100,00	427.951	100,00

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Beholdning	Kursværdi i		Andel i	Beholdning	Kursværdi i		Andel i
	Nom./Antal stk.	Børskurs			1.000	pct.	
Jyske Invest Lange Obligationer							
Afdelingens funktionelle valuta: DKK							
Noterede obligationer				4.818.464	98,55	5.227.710	98,13
Noterede obligationer fra danske udstedere				4.774.609	97,65	5.095.567	95,65
Danmark (DKK 1)							
5,00% Nordea Kredit Ann. 2038				34.898.871	104,65	36.522	
5,00% Nordea Kredit 2038 OA				10.970.392	104,00	11.409	
5,00% Nordea Kredit 2038 OA				782.199	100,00	782	
4,00% Nordea Kredit 2038 OA				19.720.376	101,90	20.095	
4,00% Nordea Kredit 2038 OA				79.048	100,00	79	
4,00% Nordea 2035 OA	62.908.228	105,20	66.179				
3,00% Nordea Kredit 2028				12.232.162	101,00	12.354	
3,00% Nordea Kredit 2028				186.878	100,00	187	
4,00% Nordea Kredit 2017	10.000.000	112,40	11.240				
4,00% Nordea Kredit SDRO 2016	9.000.000	110,58	9.952	10.000.000	111,17	11.117	
4,00% Nordea Kredit SDRO 2017	35.000.000	112,33	39.316				
2,00% Nordea Kredit SDRO 2015				25.000.000	102,49	25.623	
4,00% Nordea Kredit 2041	20.750.039	104,23	21.627	24.631.103	101,58	25.019	
4,00% Nordea Kredit 2041				130.288	100,00	130	
4,00% Nordea Kredit 10 IO 2041	8.718.172	103,75	9.045				
3,00% Nordea Kredit INK Jan 2021	60.000.000	108,84	65.301	45.000.000	101,40	45.630	
4,00% Nordea Kredit Ink Sdro 2021	85.000.000	116,39	98.928	85.000.000	112,15	95.331	
4,00% Nordea Kredit ann SDRO 2044	19.690.810	103,60	20.400	29.963.471	100,40	30.083	
4,00% Nordea Kredit ann SDRO 2044				36.529	100,00	37	
4,00% Nordea Kredit OA 2044				60.000.000	99,33	59.595	
3,50% Nordea Kredit Ann SDRO 2044	771.876	100,00	772				
3,50% Nordea Kredit Ann SDRO 2044	134.062.270	101,45	136.006				
3,50% Nordea Kredit Ann Oa10sdro 2044	13	100,00	0				
3,50% Nordea Kredit Ann Oa10sdro 2044	19.999.987	100,90	20.180				
2,00% Nordea Kredit Ann SDRO 2029	93.951.182	98,68	92.706				
3,00% Nordea Kredit Ann SDRO 2044	269.310	100,00	269				
3,00% Nordea Kredit Ann SDRO 2044	63.623.961	98,85	62.892				
2,00% Danmarks Skibskreditfond 2015	460.000.000	102,75	472.650	573.031.919	100,55	576.184	
1,2625% Danmarks Skibskredit 2018				26.000.000	96,35	25.051	
FLT DANSKB 01-01-2020	20.000.000	94,70	18.940				
2,00% Danmarks Skibskredit A/S 2015	55.000.000	101,87	56.029	116.064.000	100,90	117.109	
3,00% Totalkredit 111CS 2025	43.970.368	103,55	45.531	67.828.263	101,50	68.846	
4,00% Dansk Landbrugs Real 425 A 2025	41.308.015	106,26	43.895	73.431.317	104,17	76.493	
4,00% Dansk Landbrugs Real 425 A 2025				0	100,00	0	
5,00% DLR Kredit 43S 2038 OA				16.739.055	104,09	17.424	
5,00% DLR Kredit 43S 2038 OA				2.359.025	100,00	2.359	
3,00% DLR Kredit 42.S.A. 2028	42.096.351	103,25	43.464	847.473	100,00	847	
3,00% DLR Kredit 42.S.A. 2028				48.271.559	101,00	48.754	
2,00% DLR STL ap B 2015	12.000.000	103,45	12.414				
4,00% Dansk Landbrugs Real 435 A B 2044	41.043	100,00	41				
4,00% Dansk Landbrugs Real 435 A B 2044	4.853.112	104,19	5.056	5.000.000	98,93	4.946	
4,00% DLR Kredit 43S OA B 2044	4.998.771	102,35	5.116				
2,00% DLR Kredit ST.L.B 2017	51.000.000	104,47	53.281	50.000.000	101,76	50.880	
4,00% Kommunekredit 207 A 2025				3.325.778	104,17	3.464	
4,00% Kommunekredit 207 A 2025				102.682	100,00	103	
2,00% Kommunekredit 309 ST Ink 2024	55.000.000	98,88	54.386	55.000.000	93,24	51.281	
4,00% Realkredit Danmark 23 D 2035				131.168.033	101,95	133.726	
4,00% Realkredit Danmark 23 D 2035				1.146.451	100,00	1.146	
5,00% Realkredit Danmark 23D 2038				2.661.348	100,00	2.661	
5,00% Realkredit Danmark 43D 2038 OA				15.608.990	103,88	16.214	
5,00% Realkredit Danmark 43D 2038 OA				2.337.808	100,00	2.338	
3,00% Realkredit Danmark 22 D 2028	50.942.086	103,25	52.598	60.475.042	101,00	61.080	
3,00% Realkredit Danmark 22 D 2028				917.538	100,00	918	
4,00% Realkredit Danmark 23 D 2038				760.797	100,00	761	
4,00% Realkredit Danmark 23 D 2038				101.417.570	101,83	103.268	
2,00% Realkredit Danmark 10D 2016	10.000.000	103,89	10.389				
4,00% Realkredit Danmark SDRO 2021				6.138.795	104,44	6.411	
4,00% Realkredit Danmark SDRO 2021				542.209	100,00	542	
4,00% Realkredit Danmark 21S SDRO 26				13.904.465	103,50	14.391	
4,00% Realkredit Danmark 21S SDRO 26				746.216	100,00	746	
4,00% Realkredit Danmark 22S SA 2031				23.442.165	102,93	24.128	
4,00% Realkredit Danmark 22S SA 2031				930.972	100,00	931	
2,00% Realkredit Danmark 10S SA 2015				275.000.000	102,41	281.614	
4,00% RD 2041				49.316.885	101,18	49.896	
4,00% RD 2041				234.117	100,00	234	
2,00% Realkredit Danmark 10S SA 2015				71.000.000	102,56	72.814	
4,00% Realkredit Danmark 10S SA 2020	85.000.000	115,97	98.575	84.500.000	111,70	94.382	
4,00% Realkredit Danmark 10S SA 2021	21.000.000	116,43	24.451	17.000.000	111,58	18.969	
4,00% RD 10 IO 2041	33.824.020	104,00	35.177	49.793.543	101,28	50.428	
4,00% RD 10 IO 2041				32.208	100,00	32	
3,00% Realkredit Danmark 22S SA 2034	212.081	100,00	212				
3,00% Realkredit Danmark 22S SA 2034	24.787.919	101,53	25.166				
4,00% Realkredit Danmark A/S 23S SA 44				54.939.423	100,50	55.214	
4,00% Realkredit Danmark A/S 23S SA 44				60.577	100,00	61	
4,00% Realkredit Danmark 27S SA IO 2044				30.000.000	99,53	29.858	
2,00% Realkredit Danmark 10S TA 2016	37.000.000	104,37	38.617				
2,00% Realkredit Danmark 10S TA 2017				5.000.000	101,57	5.079	
2,00% Realkredit Danmark 10S TA 2018	66.500.000	104,48	69.479	7.500.000	100,25	7.519	
2,00% Realkredit Danmark 10S TA 2019	21.000.000	103,61	21.758	6.500.000	98,90	6.429	
2,00% Realkredit Danmark 10S TA 2020	8.000.000	102,53	8.202				
2,00% Realkredit Danmark 10S TA 2021	114.000.000	101,14	115.300	103.000.000	95,77	98.643	
2,00% Realkredit Danmark 10S TA 2022	150.000.000	99,75	149.625	2.000.000	94,15	1.883	
2,00% Realkredit Danmark 10S TA 2017	65.000.000	104,00	67.600	43.000.000	101,90	43.817	

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	
2,00% Realkredit Danmark 105 TA 2018	40.000.000	104,68	41.872				
3,50% Realkredit Danmark 235 SA 2044	399.515	100,00	400				
3,50% Realkredit Danmark 235 SA 2044	91.769.239	101,60	93.238				
1,875% Realkredit Danmark 2014	15.000.000	101,25	15.188				
2,00% Realkredit Danmark 215 SA 2029	197.199.410	98,98	195.178				
3,00% Realkredit Danmark 235 SA 2044	143.855	100,00	144				
3,00% Realkredit Danmark 235 SA 2044	42.766.506	98,90	42.296				
3,00% Realkredit Danmark 275 SA 2044 IO	13.650	100,00	14				
3,00% Realkredit Danmark 275 SA 2044 IO	39.978.829	97,70	39.059				
2,50% BRFKredit 223 W IS 2050				102.559	100,00	261	
2,50% BRFKredit 223 W IS 2054				158.130	100,00	403	
3,00% BRFKredit 111.B 2023				30.142.773	102,40	30.866	
3,00% BRFKredit 111.B 2023				1.200.029	100,00	1.200	
3,00% BRFKredit 111.B 2028	44.356.920	103,25	45.799	73.045.464	101,00	73.776	
3,00% BRFKredit 111.B 2028				1.191.070	100,00	1.191	
2,00% BRFKredit 321 B RTL 2016	100.000.000	104,15	104.150	127.500.000	100,55	128.201	
4,00% BRFKredit 321 B RTL 2017	82.250.000	112,40	92.449	100.000.000	111,17	111.170	
4,00% BRFKredit 321.E. SDO 2014				50.000.000	105,80	52.900	
4,00% BRFKredit 2041	41.121.389	104,35	42.910	59.387.373	101,10	60.041	
4,00% BRFKredit 2041				319.308	100,00	319	
2,00% BRFKredit 321.E 2014				11.000.000	101,85	11.204	
2,00% BRFKredit 321.B 2015				50.000.000	102,56	51.280	
3,50% BRFKredit 111.E 2044	89.713	100,00	90				
3,50% BRFKredit 111.E 2044	19.746.259	101,03	19.949				
2,00% BRFKredit 111.E 2029	195.815	100,00	196				
2,00% BRFKredit 111.E 2029	44.762.335	98,15	43.934				
2,50% Nykredit 79.s.b.IS 2044				324.900	100,00	828	
4,00% Nykredit R(Totalkr)90D St.L. 2015				65.000.000	108,85	70.753	
3,00% Nykredit R (Totalkr) 02D 2028	61.821.999	103,25	63.831	84.769.185	101,00	85.617	
3,00% Nykredit R (Totalkr) 05D 2023	28.273.194	103,25	29.192	50.602.694	102,40	51.817	
5,00% Nykredit (TK) 03D 2038				4.959.410	104,68	5.191	
5,00% Nykredit (TK) 03D 2038				607.727	100,00	608	
4,00% Nykredit (TK) 01D 2018				8.876.335	103,17	9.158	
1,6353% Nykredit R 47 D (Totalkr) 2017				50.311.706	100,45	50.538	
1,6353% Nykredit R 47 D (Totalkr) 2017				21.234	100,00	21	
4,00% Nykredit 12E (TK) SDO 2016				25.000.000	110,60	27.650	
1,0215% Nykredit 49Ds FOA 2019				46.323.676	97,00	44.934	
1,0215% Nykredit 49Ds FOA 2019				572.224	100,00	572	
4,00% Nykredit (TK) 01E A 2031				568.314	100,00	568	
4,00% Nykredit (TK) 2041				25.000.000	101,28	25.319	
2,00% Nykredit 90DBjanc 2015				23.000.000	101,60	23.368	
2,00% Nykredit (TK) 12EBjanc 2015				108.000.000	102,43	110.619	
2,00% Nykredit (TK) 12EBapnc 2015				75.000.000	102,55	76.913	
4,00% Nykredit (TK) 30 IO 2041	197.639.141	104,05	205.644	7.533	100,00	8	
4,00% Nykredit (TK) 30 IO 2041				209.989.807	100,55	211.145	
4,00% Nykredit 12E B janc 2021	88.000.000	116,39	102.419	88.000.000	112,15	98.695	
4,00% Nykredit 90D Bjanc 2016	20.000.000	109,12	21.824	20.000.000	109,15	21.830	
4,00% Nykredit (TK) 10 IO 2044				20.000.000	99,55	19.910	
2,00% Nykredit 12EBapnc 2016				25.000.000	102,10	25.525	
2,00% Nykredit (TK) 12HBja 2017	31.500.000	104,20	32.823				
4,00% Nykredit (TK) 12HBja 2018	15.000.000	114,31	17.147				
4,00% Nykredit (TK) 12HBja 2019	85.000.000	114,72	97.512	20.000.000	111,35	22.270	
4,00% Nykredit (TK) 12HBja 2021	44.000.000	115,55	50.842	43.000.000	111,80	48.074	
4,00% Nykredit (TK) 12HBja 2022	46.000.000	116,65	53.659	40.000.000	111,50	44.600	
1,8888% Nykredit (TK) 21H550CF 2022				44.990.757	98,20	44.181	
1,8888% Nykredit (TK) 21H550CF 2022				9.243	100,00	9	
2,00% Nykredit(TOT)12HBapnc 2017	27.000.000	104,64	28.253				
3,50% Nykredit (TK) 01E A 2044	228.131	100,00	228				
3,50% Nykredit (TK) 01E A 2044	34.407.946	101,40	34.890				
3,50% NYK (TK) IO 2044	3.301	100,00	3				
3,50% NYK (TK) IO 2044	33.993.222	100,50	34.163				
2,00% Nykredit (TK) 01I A 2024	171.600	100,00	172				
2,00% Nykredit (TK) 01I A 2024	7.828.400	100,00	7.828				
2,00% Nykredit (TK) 12GBapnc 2017	42.000.000	102,92	43.226				
2,00% Nykredit (TK) 01E A 2029	97.194.339	98,65	95.882				
3,00% Nykredit (TK) 01E A 2044	132.472	100,00	132				
3,00% Nykredit (TK) 01E A 2044	31.792.136	98,80	31.411				
2,1409% Nykredit JCB 2016	5.000.000	102,10	5.105				
5,00% Danske Stat ST. 2013	50.000	104,47	52	1.000.000	109,32	1.093	
4,00% Danske Stat ST. 2015	100.000	111,68	112	6.000.000	113,66	6.820	
4,00% Danske Stat S 2017	160.000.000	118,25	189.198	256.000.000	117,31	300.314	
4,50% Dansk Statslån st 2039	17.100.000	153,53	26.254	11.100.000	150,00	16.650	
4,00% Dansk Statslån st. 2019	216.500.000	122,67	265.581	252.800.000	120,48	304.573	
3,00% Dansk Statslån 2021	176.000.000	116,44	204.934	195.000.000	112,16	218.718	
2 NYKRE 01-01-2023 (12H)	60.000.000	97,52	58.512				
3,5 NYKRE 01-10-2044 (01I)	89.713	100,00	90				
FLT NYKRE 01-01-2018 (31H CAP)	20.000.000	100,50	20.100				
3,5 NYKRE 01-10-2044 (01I)	94.910.287	99,00	93.961				
Noterede obligationer fra udenlandske udstedere			43.855	0,90		132.144	2,48
Luxembourg (DKK 1)							
2,00% Landesbank Rheinland-Pfalz 2013				83.000.000	100,69	83.569	
Storbritannien (DKK 1)							
1,1350% Bank of Scotland Plc SDO 2018	44.500.000	98,55	43.855	50.000.000	97,15	48.575	
Kapitalandele			12.365	0,25		15.221	0,29
Unoterede aktier fra danske selskaber			12.365	0,25		15.221	0,29
Danmark (DKK 1)							
Jyske Invest Fund Management A/S	11.966	1033,31	12.365	14.727	1033,52	15.221	

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Beholdning	Kursværdi i		Andel i	Beholdning	Kursværdi i		Andel i		
	Nom./Antal stk.	Børskurs			1.000	pct.		Nom./Antal stk.	Børskurs
Afledte finansielle instrumenter			86				0,00	2.323	0,04
Tyskland (EUR 7,432363)									
EURO-BUND FUTURE Mar12				10.000.000	3,13	2.323			
EURO-BUND FUTURE Mar13 (DKK 1)	2.500.000	0,46	86						
4 DGB 15-11-2019 **REPO**	-210.000.000	122,53	-257.316						
3 DGB 15-11-2021 **REPO**	-170.000.000	116,42	-197.917						
4,5 DGB 15-11-2039 **REPO**	-17.000.000	150,96	-25.663						
4 DGB 15-11-2017 **REPO**	-160.000.000	118,28	-189.251						
REPO-20120113				-250.000.000	117,12	-292.791			
REPO-20120113				-95.000.000	108,60	-103.170			
REPO-20120113				-150.000.000	115,52	-173.274			
Andre aktiver			59.576			67.373		1,26	
Andre passiver			-670.147			-616.960		-11,58	
Likvide midler			669.089			631.866		11,86	

Formue**4.889.433 100,00****5.327.532 100,00****Jyske Invest Favorit Obligationer**

Afdelingens funktionelle valuta: DKK

Noterede obligationer			366.903	96,35			402.690	90,49
Noterede obligationer fra danske udstedere			16.789	4,41			31.218	7,02
Danmark (DKK 1)								
4,00% Nykredit (TK) 30 IO 2041					592	100,00	1	
4,00% Nykredit (TK) 30 IO 2041					10.999.203	100,55	11.060	
7,25% Carlsberg Breweries A/S 28.11.2016					330.000	116,63	3.425	
4,125% Danske Bank A/S 26.11.2019	1.170.000	117,53	10.259		970.000	109,21	7.874	
3,5% Nykredit Bank A/S 04.11.2015	50.000	105,25	393		50.000	98,01	364	
7,75% DONG Energy A/S 01.06.2010					580.000	104,02	4.484	
3,25% Danske Bank A/S 09.03.2016					500.000	104,70	3.891	
1% Kommunekredit 05.05.2015	1.050.000	101,12	6.009					
5,5% DONG Energy A/S 29.06.2005	16.397	105,14	129		16.397	98,76	120	
Noterede obligationer fra udenlandske udstedere			321.624	84,46			333.576	74,96
Argentina (USD 5,72535)								
0,4390% Argentina Bonos 03.08.2012					4.000.000	98,44	2.818	
Cayman Island (EUR 7,460957)								
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016	50.000	113,41	423		50.000	105,06	390	
Colombia (COP 0,002953)								
7,75% Colombia Government International Bond 14.04.2021					1.500.000.000	119,96	5.314	
4,375% Colombia Government International Bond 12.07.2021	300.000	115,63	1.963		300.000	107,50	1.846	
Filippinerne (PHP 0,137817)								
4,95% Philippine Government International Bond 15.01.2021	18.000.000	111,00	2.754					
Finland (EUR 7,460957)								
4,125% Aktia Real Estate Mortgage Bank PLC 11.06.2014	580.000	105,24	4.554		580.000	105,27	4.538	
2,25% Nordea Bank Finland PLC 03.05.2019	900.000	106,80	7.171					
Frankrig (EUR 7,460957)								
5,125% Veolia Environnement SA 24.05.2022	60.000	119,15	533		60.000	104,13	464	
1,8% Dexia Municipal Agency SA 09.05.2017	55.220.000	100,66	3.638		55.220.000	88,50	3.636	
5,375% Cie de Financement Foncier 02.03.2013					1.250.000	103,96	9.659	
8,375% Peugeot SA 15.07.2014	500.000	107,68	4.017		500.000	106,50	3.958	
9,375% Societe Generale SA 31.12.2099	200.000	111,73	1.667					
4% Societe Generale SCF SA 07.07.2016					940.000	105,49	7.370	
3% BNP Paribas Home Loan SFH 23.07.2013					660.000	101,62	4.985	
5,625% France Telecom SA 22.05.2018	50.000	120,46	449		50.000	114,23	425	
3,5% GDF Suez 18.10.2022	45.000	110,25	370		45.000	99,34	332	
4,25% Legrand SA 24.02.2017	50.000	111,19	415		50.000	102,63	381	
3% Caisse d'Amortissement de la Dette Sociale 26.10.2020					1.100.000	97,10	6.115	
5,25% Dexia Municipal Agency SA 16.02.2017	1.000.000	112,82	6.384		1.000.000	97,82	5.601	
4,25% Societe Generale SCF SA 03.02.2023	1.170.000	120,34	10.505		1.370.000	104,84	10.675	
5,625% Cie de Financement Foncier SA 19.06.2017	1.380.000	116,92	9.131		1.380.000	106,50	8.415	
2,2% BNP Paribas Home Loan SFH 02.11.2015	700.000	103,50	4.100		700.000	96,37	3.862	
3,625% BPCE SFH SA 12.05.2016					1.100.000	102,61	8.389	
3,75% Dexia Municipal Agency SA 18.05.2016	550.000	108,43	4.449		550.000	98,41	4.023	
7% Rexel SA 17.12.2018	150.000	109,95	1.230					
4,5% EDF SA 17.07.2014					60.000	105,49	470	
2,75% BPCE SFH SA 16.02.2017	600.000	107,36	4.806					
1,625% Caisse d'Amortissement de la Dette Sociale 06.07.2015	1.245.000	102,24	7.203					
Grækenland (EUR 7,432363)								
4,3% Hellenic Republic Government Bond 20.03.2012					2.110.000	49,00	7.684	
Holland (EUR 7,432363)								
5,5% E.ON International Finance BV 02.10.2017					90.000	115,16	770	
9,125% KazMunaiGaz Finance Sub BV 02.07.2018	220.000	132,75	1.653		220.000	117,00	1.474	
5,25% Siemens Financieringsmaatschappij NV 14.09.2066					60.000	101,00	450	
7,5% Koninklijke KPN NV 04.02.2019	50.000	127,07	474		50.000	122,58	456	
4,5% Shell International Finance BV 09.02.2016	60.000	112,00	501		60.000	110,77	494	
3,75% ABN Amro Bank NV 15.07.2014					1.150.000	104,84	8.961	
5,375% Volkswagen International Finance NV 22.05.2018	200.000	120,46	1.798					
6,875% Enbw International Finance BV 20.11.2018	50.000	129,65	484		50.000	122,39	455	
7,875% New World Resources NV 01.05.2018	150.000	103,35	1.157					
4,875% Deutsche Telekom International Finance BV 22.04.2025					60.000	105,42	470	
6,5% RWE Finance BV 10.08.2021	30.000	134,44	301		30.000	124,28	277	
4,75% EDP Finance BV 26.09.2016	50.000	103,31	385		50.000	84,50	314	
7% KazMunaiGaz Finance Sub BV 05.05.2020	140.000	125,00	990					
5% BMW Finance NV 06.08.2018	45.000	119,07	400		45.000	111,43	373	

	31. december 2012			31. december 2011		
	Beholdning	Kursværdi i	Andel i	Beholdning	Kursværdi i	Andel i
	Nom./Antal stk.	Børskurs	1.000	Nom./Antal stk.	1.000	pct.
6% Linde Finance BV 31.12.2099				60.000	103,38	461
Indonesien (USD 5,6591)						
5,875% Indonesia Government International Bond 13.03.2020	700.000	120,75	4.783			
Irland (JPY 0,074413)						
1,65% Depfa ACS Bank 20.12.2016				37.000.000	91,19	2.511
4,35% GE Capital European Funding 03.11.2021				90.000	102,35	685
Italien (USD 5,72535)						
5,625% Republic of Italy 15.06.2012				1.700.000	99,62	9.696
2,1% Italy Buoni Poliennali Del Tesoro 15.09.2021	1.100.000	94,66	8.341			
3,75% Italy Buoni Poliennali Del Tesoro 01.03.2021	900.000	98,44	6.610			
4,75% Italy Buoni Poliennali Del Tesoro 01.05.2017	1.300.000	106,64	10.344			
3,75% Intesa Sanpaolo SpA 25.09.2019	400.000	106,92	3.191			
Kazakhstan (USD 5,72535)						
7% KazMunayGas National Co 05.05.2020				140.000	106,25	852
Luxembourg (EUR 7,432363)						
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014				90.000	103,25	691
6,58% Gazprom OAO Via Gaz Capital SA 31.10.2013				1.012.000	103,75	9.342
5,125% Hypothekenbank Frankfurt International SA 21.01.2016	1.170.000	107,77	7.135	1.070.000	97,81	5.992
11,75% Wind Acquisition Finance SA 15.07.2017	175.000	104,75	1.368			
8,5% HeidelbergCement Finance Luxembourg SA 31.10.2019	200.000	124,45	1.857			
4,235% Euroclear Finance 2 SA 31.12.2099				250.000	74,00	1.375
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016	50.000	106,05	396	50.000	100,03	372
7% Sunrise Communications International SA 31.12.2017	200.000	108,50	1.619			
4,625% SES SA 09.03.2020	50.000	116,65	435	50.000	103,55	385
8,7% Russian Agricultural Bank OJSC Via RSHB Capital SA 17.03.2016				1.400.000	97,33	243
6,875% Telecom Italia Finance SA 24.01.2013				30.000	102,82	229
Mexico (USD 5,6591)						
9,5% Urbi Desarrollos Urbanos SAB de CV 21.01.2020	225.000	95,82	1.220	450.000	101,96	2.627
8% Mexican Bonos 17.12.2015	87.000	108,57	4.116	50.000	109,41	2.244
Multi National (USD 5,6591)						
4,875% European Investment Bank 15.02.2036	2.310.000	118,87	15.539	2.310.000	106,76	14.120
9,25% European Bank for Reconstruction & Development 10.09.2012				1.300.000	100,39	4.006
1,375% Council Of Europe Development Bank 22.03.2016	850.000	101,86	4.900			
Norge (USD 5,6591)						
5,5% Eksportfinans ASA 25.05.2016	1.000.000	104,09	5.891	900.000	92,21	4.751
4,5% DNB Bank ASA 29.05.2014				50.000	104,35	388
3,25% Sparebank 1 Boligkredit AS 17.03.2017				1.010.000	104,01	7.807
3,125% Sparebanken Vest Boligkredit AS 08.02.2016	600.000	107,52	4.813	600.000	104,15	4.644
2,75% Sparebank 1 Boligkredit AS 01.02.2019	600.000	108,94	4.877			
Peru (PEN 2,217081)						
7,84% Peru Government Bond 12.08.2020	1.700.000	126,44	4.766			
Portugal (EUR 7,432363)						
0,0% Portugal Treasury Bill 23.03.2012				900.000	98,97	6.620
Qatar (USD 5,6591)						
4,5% Qatar Government International Bond 20.01.2022	727.000	115,08	4.734	1.357.000	103,78	8.063
Rusland (USD 5,72535)						
3,625% Russian Foreign Bond - Eurobond 29.04.2015				1.376.000	100,94	7.952
7,85% Russian Foreign Bond - Eurobond 10.03.2018	25.800.000	109,00	5.210	25.800.000	101,80	4.681
7,5% Russian Foreign Bond - Eurobond 31.03.2030	750.000	128,19	4.217			
Schweiz (EUR 7,460957)						
5,125% Credit Suisse AG/London 18.09.2017	50.000	117,86	440	50.000	106,80	397
6% UBS AG/London 18.04.2018	50.000	123,40	460	50.000	110,37	410
Spanien (EUR 7,432363)						
4,375% Telefonica Emisiones SAU 02.02.2016				90.000	98,83	661
7,625% Obrascón Huarte Lain SA 15.03.2020	300.000	104,38	2.336			
4,25% Spain Government Bond 31.10.2016	1.560.000	101,66	11.832			
4% FADE - Fondo de Amortización del Deficit Electrico 17.12.2015	850.000	100,61	6.380			
Storbritannien (USD 5,6591)						
5,625% Northern Rock Asset Management PLC 22.06.2017	900.000	117,05	5.962	900.000	106,34	5.479
9,5% Vedanta Resources PLC 18.07.2018	335.000	115,78	2.195	335.000	87,31	1.675
5,625% GlaxoSmithKline Capital PLC 13.12.2017				50.000	118,16	439
8,375% Imperial Tobacco Finance PLC 17.02.2016	50.000	121,36	453	50.000	118,51	440
5,625% Bank of Scotland PLC 23.05.2013				75.000	101,58	566
3,125% Barclays Bank PLC 14.01.2015				690.000	101,91	5.226
3,375% Lloyds TSB Bank PLC 17.03.2015				1.010.000	101,38	7.610
5,125% FCE Bank PLC 16.11.2015	250.000	107,56	2.473			
2,5% Royal Bank of Scotland PLC/The 07.09.2014				900.000	99,58	6.661
4,875% Lloyds TSB Bank PLC 30.03.2027	900.000	116,44	9.640			
Sverige (EUR 7,432363)						
4% Skandinaviska Enskilda Banken AB 31.03.2014				970.000	105,31	7.592
10,75% TVN Finance Corp II AB 15.11.2017	150.000	110,50	1.237			
3,75% Nordea Bank AB 24.02.2017				720.000	101,67	5.441
4,5% Lansforsakringar Hypotek AB 05.05.2014				9.000.000	105,17	7.905
5% Volvo Treasury AB 31.05.2017	50.000	114,42	427	50.000	103,35	384
3,375% Swedish Covered Bond Corp 20.04.2016				1.150.000	105,73	9.037
6,25% Vattenfall AB 17.03.2021	50.000	133,34	497	50.000	123,23	458
5,7% Swedbank Hypotek AB 12.05.2020	9.000.000	122,84	9.618			
6,75% Swedbank Hypotek AB 05.05.2014				8.500.000	110,32	7.832
Sydafrika (USD 5,6591)						
4% Transnet SOC Ltd 26.07.2022	410.000	101,00	2.343			
Tyskland (EUR 7,432363)						
5% Bayer AG 29.07.2105				345.000	98,75	2.532
5,125% Deutsche Bank AG 31.08.2017				60.000	109,20	487
2,75% Dexia Kommunalbank Deutschland AG 18.01.2016	700.000	105,13	5.490	700.000	98,05	5.101
1,25% NRW Bank 15.05.2015	1.135.000	101,17	6.498			
5,5% Allianz SE 31.12.2099				60.000	88,76	396
USA (EUR 7,432363)						
4,5% Zurich Finance USA Inc 15.06.2025				50.000	94,67	352
6,75% Federal Home Loan Mortgage Corp 15.03.2031	2.790.000	151,85	23.975	690.000	149,32	5.899
4,625% Merrill Lynch & Co Inc 02.10.2013	30.000	102,45	229	30.000	96,44	215

	31. december 2012			31. december 2011				
	Beholdning		Kursværdi i	Andel i	Beholdning	Kursværdi i	Andel i	
	Nom./Antal stk.	Børskurs	1.000	pct.	Nom./Antal stk.	Børskurs	1.000	pct.
8,625% Reed Elsevier Capital Inc 15.01.2019					660.000	124,81	4.716	
6,5% Roche Holdings Inc 04.03.2021	60.000	136,46	611		60.000	128,64	574	
6,5% Zurich Finance USA Inc 14.10.2015					300.000	112,42	2.507	
4,75% Pfizer Inc 03.06.2016	200.000	113,24	1.690					
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099	60.000	109,26	489		60.000	100,57	448	
4,5% Goldman Sachs Group Inc /The 23.05.2016	60.000	108,62	486		60.000	95,83	427	
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	50.000	85,51	319					
4,375% Federal National Mortgage Association 15.10.2015	1.710.000	111,02	10.743		1.710.000	113,05	11.068	
8,125% Equinix Inc 01.03.2018	150.000	110,25	936					
4,75% SLM Corp 17.03.2014	300.000	102,93	2.304					
5% McDonald's Corp 26.03.2015	50.000	109,66	409		50.000	110,44	410	
4,75% Federal Home Loan Banks 16.12.2016	1.500.000	116,47	9.887					
Venezuela (USD 5,72535)								
5,25% Petroleos de Venezuela SA 12.04.2017					820.000	63,75	2.993	
Østrig (USD 5,72535)								
3,625% Oesterreichische Kontrollbank AG 17.06.2013					880.000	103,40	5.210	
4% Erste Group Bank AG 20.01.2021	700.000	117,81	6.153		700.000	104,66	5.445	
2,625% UniCredit Bank Austria AG 25.04.2019	600.000	108,18	4.843					
Unoterede obligationer fra udenlandske udstedere			28.490	7,48			37.896	8,52
Canada (CAD 5,622735)								
2,25% Canadian Government Bond 01.08.2014					1.600.000	103,20	9.284	
Malaysia (MYR 1,850589)								
3,461% Malaysia Government Bond 31.07.2013	2.100.000	100,28	3.897		2.100.000	101,12	3.835	
USA (USD 5,6591)								
1,375% United States Treasury Inflation Indexed Bonds 15.07.2018	3.480.000	116,41	24.593		3.640.000	113,22	24.777	
Kapitalandele			1.033	0,27			1.524	0,34
Unoterede aktier fra danske selskaber			1.033	0,27			1.524	0,34
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	1.000	1033,31	1.033		1.475	1033,52	1.524	
Afledte finansielle instrumenter			6.136	1,61			1.651	0,37
Japan (JPY 0,074413)								
JPN 10Y BOND(TSE) Mar12					800.000.000	0,68	403	
JPN 10Y BOND(TSE) Mar13	700.000.000	-0,69	-316					
USA (USD 5,72535)								
US 10YR NOTE FUT Mar12					1.000.000	0,83	47	
US 5YR NOTE (CBT) Mar12					2.000.000	0,05	6	
US 5YR NOTE (CBT) Mar13	2.000.000	0,04	4					
EUR/DKK	150.216.235	-0,05	-82					
EUR/DKK	-20.150.000	0,00	0					
USD/DKK	178.412.000	3,16	5.641					
USD/DKK	-30.550.000	0,00	0					
JPY/DKK	2.441.365	11,16	272					
JPY/DKK	-33.150.000	0,00	0					
USD/DKK	1.756.800	3,43	60					
USD/DKK	-300.000	0,00	0					
SEK/DKK	8.004.256	-0,14	-12					
SEK/DKK	-9.230.000	0,00	0					
GBP/DKK	10.818.624	1,44	156					
EUR/DKK	200.000	0,00	0					
GBP/DKK	-1.160.000	0,00	0					
EUR/DKK	-1.490.640	-0,08	1					
FXFO-JPY/DKK-20090519					4.616.098	-7,24	-334	
FXFO-USD/DKK-20090519					-35.500.000	0,00	0	
FXFO-USD/DKK-20090519					191.944.950	-5,87	-11.263	
FXFO-EUR/DKK-20090519					-24.970.000	0,00	0	
FXFO-EUR/DKK-20090519					185.844.219	0,14	251	
FXFO-GBP/DKK-20090519					-1.540.000	0,00	0	
FXFO-GBP/DKK-20090519					13.369.048	-2,43	-325	
FXFO-SEK/DKK-20100510					-17.300.000	0,00	0	
FXFO-SEK/DKK-20100510					14.153.130	-1,85	-261	
FXFO-USD/DKK-20120210					-500.000	0,00	0	
FXFO-USD/DKK-20120210					2.728.350	-4,90	-134	
FXFO-USD/DKK-20120210					1.000.000	0,00	0	
FXFO-USD/DKK-20120210					-5.525.700	-3,59	198	
FXFO-USD/DKK-20120210					800.000	0,00	0	
FXFO-USD/DKK-20120210					-4.460.400	-2,67	119	
FXFO-USD/DKK-20120210					1.000.000	0,00	0	
FXFO-USD/DKK-20120210					-5.595.700	-2,30	128	
FXFO-USD/DKK-20120210					2.000.000	0,00	0	
FXFO-USD/DKK-20120210					-11.166.400	-2,53	282	
FXFO-CAD/DKK-20120210					-1.600.000	0,00	0	
FXFO-CAD/DKK-20120210					8.699.360	-3,30	-287	
FXFO-USD/DKK-20120210					5.700.000	0,00	0	
FXFO-JPY/DKK-20090519					-66.500.000	0,00	0	
FXFO-USD/DKK-20120210					-32.413.050	-0,66	215	
FXFO-USD/DKK-20120210					-700.000	0,00	0	
FXFO-USD/DKK-20120210					3.904.460	-2,62	-102	
Andre aktiver			5.976	1,57			50.395	11,32
Andre passiver			-409	-0,11			-31.252	-7,02
Likvide midler			1.161	0,30			20.006	4,50
Formue			380.800	100,00			445.014	100,00

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Beholdning	Kursværdi i 1.000	Andel i pct.	31. december 2011				
			Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
Jyske Invest Nye Obligationsmarkeder							
Afdelingens funktionelle valuta: DKK							
Noterede obligationer		2.155.869	94,83			1.578.820	96,67
Noterede obligationer fra udenlandske udstedere		2.085.269	91,73			1.528.704	93,60
Argentina (EUR 7,432363)							
2,26% Argentine Republic Government International Bond 31.12.2038				1.435.000	27,80	2.965	
2,5% Argentine Republic Government International Bond 31.12.2038	4.364.000	36,25	8.952	7.947.000	35,63	16.209	
8,28% Argentina Government International Bond 31.12.2033				3.445.000	73,25	19.270	
7% Argentina Boden Bonds 03.10.2015	307.000	91,03	1.582				
7% Argentina Bonar Bonds 12.09.2013	3.600.000	101,00	20.577				
8,75% Argentine Republic Government International Bond 02.06.2017	2.403.000	88,88	12.086	1.600.000	94,38	8.645	
0,4390% Argentina Bonos 03.08.2012				36.000.000	98,44	25.362	
7% Argentina Bonos 17.04.2017				1.975.000	85,24	9.639	
Aserbajdsjan (USD 5,6591)							
5,45% State Oil Co of the Azerbaijan Republic 09.02.2017	664.000	110,75	4.162				
Bosnien & Hercegovina (DEM 3,814727)							
1,8125% Bosnia & Herzegovina Government International Bond 11.12.2017	11.938.000	78,75	26.897	13.338.000	72,00	30.411	
Brasilien (USD 5,6591)							
7,125% Brazilian Government International Bond 20.01.2037	505.000	153,63	4.390				
12,5% Brazilian Government International Bond 05.01.2022				4.400.000	128,50	17.355	
5,875% Brazilian Government International Bond 15.01.2019	2.145.000	124,00	15.052	2.980.000	118,63	20.239	
6,5% Banco Nacional de Desenvolvimento Economico e Soci 10.06.2019	1.927.000	122,63	13.372	3.884.000	114,00	25.350	
5,625% Brazilian Government International Bond 07.01.2041	3.210.000	131,13	23.820				
8,25% Brazilian Government International Bond 20.01.2034	2.890.000	168,25	27.517	1.740.000	151,00	15.043	
8,875% Brazilian Government International Bond 15.04.2024				1.975.000	150,00	16.961	
Chile (USD 5,6591)							
7,5% Corp Nacional del Cobre de Chile 15.01.2019	1.887.000	129,09	13.785	1.990.000	127,85	14.566	
3,75% Corp Nacional del Cobre de Chile 04.11.2020	2.310.000	108,57	14.192	810.000	101,79	4.721	
4,75% Empresa Nacional del Petroleo 06.12.2021	1.835.000	107,75	11.189	1.300.000	99,50	7.406	
3,875% Corp Nacional del Cobre de Chile 03.11.2021	7.908.000	109,28	48.906				
3,25% Chile Government International Bond 14.09.2021	1.025.000	108,63	6.301				
Colombia (USD 5,72535)							
7,375% Colombia Government International Bond 18.03.2019				2.641.000	126,75	19.165	
7,75% Colombia Government International Bond 14.04.2021				4.000.000.000	119,96	14.172	
4,375% Colombia Government International Bond 12.07.2021				3.325.000	107,50	20.465	
6,125% Colombia Government International Bond 18.01.2041	3.280.000	137,75	25.569				
10,375% Colombia Government International Bond 28.01.2033	480.000	184,50	5.012				
11,85% Colombia Government International Bond 09.03.2028	2.510.000	199,52	28.340	2.390.000	171,85	23.516	
8,125% Colombia Government International Bond 21.05.2024	2.513.000	150,13	21.350				
11,75% Colombia Government International Bond 25.02.2020	1.097.000	162,00	10.057	820.000	158,00	7.418	
Costa Rica (USD 5,6591)							
6,95% Instituto Costarricense de Electricidad 10.11.2021	1.878.000	113,13	12.023				
4,25% Costa Rica Government International Bond 26.01.2023	994.000	100,88	5.674				
Dominikanske Rep. (USD 5,72535)							
7,5% Dominican Republic International Bond 06.05.2021	3.377.000	117,00	22.360	1.850.000	98,50	10.433	
Egypten (USD 5,6591)							
5,75% Egypt Government International Bond 29.04.2020	522.000	99,75	2.947	1.320.000	87,00	6.575	
6,875% Egypt Government International Bond 30.04.2040	1.585.000	96,63	8.667	870.000	85,00	4.234	
El Salvador (USD 5,6591)							
7,65% El Salvador Government International Bond 15.06.2035	3.100.000	113,88	19.977	2.000.000	103,00	11.794	
7,375% El Salvador Government International Bond 01.12.2019	1.000.000	114,50	6.480	2.100.000	109,00	13.105	
Filippinerne (USD 5,6591)							
6,875% Power Sector Assets & Liabilities Management Corp 02.11.2016	974.000	118,87	6.552				
8,375% Philippine Government International Bond 17.06.2019	3.592.000	138,31	28.115				
4,95% Philippine Government International Bond 15.01.2021	139.000.000	111,00	21.264				
4% Philippine Government International Bond 15.01.2021	2.697.000	112,69	17.199	2.030.000	102,69	11.935	
5,5% Philippine Government International Bond 30.03.2026	3.128.000	126,75	22.437	3.630.000	112,38	23.355	
5% Philippine Government International Bond 13.01.2037	2.098.000	122,00	14.485				
Gabon (USD 5,6591)							
8,2% Gabonese Republic 12.12.2017	1.250.000	122,13	8.639	1.036.000	114,50	6.792	
Georgien (USD 5,6591)							
6,875% Georgia Government International Bond 12.04.2021	1.318.000	116,75	8.708				
7,75% Georgian Railway JSC 11.07.2022	950.000	114,38	6.149				
Ghana (USD 5,6591)							
8,5% Republic of Ghana 04.10.2017	2.344.000	116,00	15.387	1.625.000	109,75	10.211	
Holland (USD 5,6591)							
8,375% KazMunaiGaz Finance Sub BV 02.07.2013	70.000	103,00	408	70.000	105,25	422	
7,75% Majapahit Holding BV 20.01.2020				2.344.000	116,75	15.668	
11,75% KazMunaiGaz Finance Sub BV 23.01.2015	1.368.000	119,75	9.271				
6,95% Kazakhstan Temir Zholy Finance BV 10.07.2042	2.827.000	126,00	20.158				
7% Republic of Angola Via Northern Lights III BV 16.08.2019	4.361.000	111,00	27.394				
7% KazMunaiGaz Finance Sub BV 05.05.2020	3.080.000	125,00	21.788				
Hviderusland (USD 5,6591)							
8,75% Republic of Belarus 03.08.2015	1.035.000	103,63	6.069	1.000.000	87,50	5.010	
8,95% Republic of Belarus 26.01.2018	1.190.000	103,63	6.978	1.000.000	86,75	4.967	
Indien (USD 5,6591)							
4% Export-Import Bank of India 07.08.2017	1.044.000	104,17	6.154				
Indonesien (USD 5,72535)							
7,25% Indonesia Government International Bond 20.04.2015				243.000	113,75	1.583	
8,5% Indonesia Government International Bond 12.10.2035	1.391.000	161,25	12.693	2.391.000	145,13	19.867	
7,5% Indonesia Government International Bond 15.01.2016				2.260.000	116,63	15.090	
6,875% Indonesia Government International Bond 09.03.2017	1.593.000	119,63	10.784	2.815.000	116,50	18.776	
7,75% Indonesia Government International Bond 17.01.2038	1.087.000	151,50	9.319	2.820.000	136,13	21.978	
5,875% Indonesia Government International Bond 13.03.2020	2.300.000	120,75	15.717				
5,25% Pertamina Persero PT 23.05.2021	1.340.000	111,88	8.484	1.340.000	103,25	7.921	
4,875% Indonesia Government International Bond 05.05.2021	700.000	115,13	4.561				
5,25% Indonesia Government International Bond 17.01.2042	4.770.000	117,00	31.583				
3,75% Indonesia Government International Bond 25.04.2022	1.780.000	106,87	10.765				

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	Beholdning			Beholdning		
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
3,75% Lembaga Pembiayaan Ekspor Indonesia 26.04.2017	700.000	106,12	4.204			
6,5% Pertamina Persero PT 27.05.2041	1.260.000	119,25	8.503			
5,25% Perusahaan Listrik Negara PT 24.10.2042	525.000	103,38	3.071			
Ireland (USD 5,6591)						
5,739% Russian Railways via RZD Capital Ltd 03.04.2017	850.000	112,25	5.399			
6,902% Vnesheconombank via VEB Finance PLC 09.07.2020	1.325.000	122,50	9.185	2.150.000	103,00	12.679
8,3% Russian Railways via RZD Capital Ltd 02.04.2019	91.000.000	104,08	17.545			
5,7% Russian Railways via RZD Capital Ltd 05.04.2022	903.000	114,25	5.838			
Jordan (USD 5,72535)						
3,875% Jordan Government International Bond 12.11.2015				1.072.000	94,00	5.769
Kazakhstan (USD 5,72535)						
11,75% KazMunayGas National Co 23.01.2015				6.064.000	118,00	40.968
7% KazMunayGas National Co 05.05.2020				3.080.000	106,25	18.736
4,125% Development Bank of Kazakhstan JSC 10.12.2022	1.978.000	101,63	11.376			
Kroatien (USD 5,72535)						
6,75% Croatia Government International Bond 05.11.2019				2.990.000	95,00	16.263
6,625% Croatia Government International Bond 14.07.2020	1.200.000	115,00	7.810	1.200.000	93,75	6.441
6,25% Croatia Government International Bond 27.04.2017	3.760.000	109,88	23.379			
Letland (USD 5,6591)						
5,25% Republic of Latvia 22.02.2017	985.000	112,50	6.271			
2,75% Republic of Latvia 12.01.2020	3.532.000	99,00	19.788			
Libanon (USD 5,6591)						
8,25% Lebanon Government International Bond 12.04.2021	3.400.000	115,75	22.271	3.240.000	118,50	21.982
4% Lebanon Government International Bond 31.12.2017				2.875.000	99,88	9.864
6% Lebanon Government International Bond 20.05.2019	1.068.000	104,25	6.301	1.068.000	103,50	6.329
5% Lebanon Government International Bond 12.10.2017	1.543.000	100,19	8.748			
Litauen (USD 5,72535)						
6,75% Lithuania Government International Bond 15.01.2015				3.186.000	104,75	19.107
7,375% Lithuania Government International Bond 11.02.2020	783.000	130,35	5.776	783.000	108,50	4.864
6,125% Lithuania Government International Bond 09.03.2021	2.150.000	123,22	14.992	1.650.000	99,88	9.435
6,625% Lithuania Government International Bond 01.02.2022	1.405.000	128,02	10.179			
Luxembourg (RUB 0,178232)						
8,7% Russian Agricultural Bank OJSC Via RSHB Capital SA 17.03.2016				98.000.000	97,33	17.001
7,75% Russian Agricultural Bank OJSC Via RSHB Capital SA 29.05.2018	1.250.000	119,38	8.444			
5,298% Russian Agricultural Bank OJSC Via RSHB Capital SA 27.12.2017	2.510.000	107,63	15.287			
Malaysia (USD 5,6591)						
5,25% Petronas Capital Ltd 12.08.2019	1.735.000	119,61	11.743			
Mexico (USD 5,6591)						
5,625% Mexico Government International Bond 15.01.2017	4.000	116,35	26	350.000	115,00	2.304
10% Mexican Bonos 20.11.2036				450.000	124,88	23.056
5,95% Mexico Government International Bond 19.03.2019	2.914.000	123,30	20.333	1.911.000	119,05	13.025
8% Petroleos Mexicanos 03.05.2019	783.000	131,00	5.805	983.000	124,75	7.021
6% Petroleos Mexicanos 05.03.2020				2.280.000	112,50	14.686
6,5% Petroleos Mexicanos 02.06.2041				2.630.000	112,20	16.895
3,625% Mexico Government International Bond 15.03.2022	670.000	109,35	4.146			
4,75% Mexico Government International Bond 08.03.2044	1.171.000	113,25	7.505			
5,75% Comision Federal de Electricidad 14.02.2042	665.000	114,25	4.300			
5,75% Mexico Government International Bond 12.10.2110	1.778.000	120,88	12.162			
6,5% Petroleos Mexicanos 02.06.2041	2.138.000	125,75	15.215			
6,75% Mexico Government International Bond 27.09.2034	1.620.000	144,38	13.236	2.320.000	131,25	17.434
7,5% Mexico Government International Bond 08.04.2033				2.900.000	141,00	23.411
Mongoliet (USD 5,6591)						
5,125% Mongolia Government International Bond 05.12.2022	2.322.000	98,50	12.943			
4,125% Mongolia Government International Bond 05.01.2018	448.000	99,50	2.523			
Multi National (USD 5,6591)						
4,767% Eurasian Development Bank 20.09.2022	1.571.000	104,25	9.269			
Namibia (USD 5,6591)						
5,5% Namibia International Bonds 03.11.2021	1.405.000	112,75	8.965	980.000	102,38	5.744
Nigeria (USD 5,6591)						
6,75% Nigeria Government International Bond 28.01.2021	2.660.000	119,00	17.913	660.000	104,75	3.958
Pakistan (USD 5,6591)						
6,875% Pakistan Government International Bond 01.06.2017	1.529.000	92,50	8.004	1.404.000	73,50	5.908
Panama (USD 5,6591)						
6,7% Panama Government International Bond 26.01.2036	2.904.000	142,00	23.336	2.090.000	130,50	15.616
5,2% Panama Government International Bond 30.01.2020				2.225.000	113,50	14.459
8,875% Panama Government International Bond 30.09.2027	1.997.000	162,50	18.364	1.087.000	151,00	9.397
Peru (PEN 2,217081)						
7,84% Peru Government Bond 12.08.2020	12.700.000	126,44	35.602			
7,125% Peruvian Government International Bond 30.03.2019	1.039.000	131,00	7.703	3.055.000	126,25	22.082
5,625% Peruvian Government International Bond 18.11.2050	1.562.000	130,25	11.513			
7,35% Peruvian Government International Bond 21.07.2025	4.256.000	145,25	34.984	2.201.000	133,25	16.791
8,75% Peruvian Government International Bond 21.11.2033	2.640.000	174,25	26.033	2.640.000	153,00	23.126
Polen (USD 5,6591)						
6,375% Poland Government International Bond 15.07.2019	2.626.000	125,36	18.630			
5,125% Poland Government International Bond 21.04.2021	516.000	119,42	3.487	4.808.000	102,00	28.078
5,75% Polskie Koleje Panstwowe 20.10.2016				1.250.000	97,20	9.030
5% Poland Government International Bond 23.03.2022	4.242.000	118,68	28.490	1.900.000	100,25	10.905
3,375% Poland Government International Bond 09.07.2024	1.372.000	103,19	10.563			
Qatar (USD 5,72535)						
3,125% Qatar Government International Bond 20.01.2017				3.090.000	101,41	17.941
4,5% Qatar Government International Bond 20.01.2022				1.350.000	103,78	8.021
Rumænien (EUR 7,460957)						
6,5% Romanian Government International Bond 18.06.2018	2.055.000	113,25	17.364			
5,25% Romanian Government International Bond 17.06.2016				1.410.000	97,25	10.191
6,75% Romanian Government International Bond 07.02.2022	2.778.000	121,88	19.160			
Rusland (USD 5,6591)						
5% Russian Foreign Bond - Eurobond 29.04.2020	1.465.000	118,44	9.819	4.280.000	103,31	25.316
4,5% Russian Foreign Bond - Eurobond 04.04.2022	1.960.000	114,81	12.735			
5,625% Russian Foreign Bond - Eurobond 04.04.2042	2.090.000	124,63	14.740			
12,75% Russian Foreign Bond - Eurobond 24.06.2028	1.196.000	203,88	13.799	2.796.000	171,00	27.374

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	
7,5% Russian Foreign Bond - Eurobond 31.03.2030	6.372.151	128,19	35.825	4.642.151	116,25	25.799	
Senegal (USD 5,6591)							
8,75% Senegal Government International Bond 13.05.2021	500.000	119,25	3.374	500.000	99,75	2.856	
Serbien (USD 5,6591)							
6,75% Republic of Serbia 01.11.2024	1.900.000	102,00	8.774	1.150.000	94,75	5.407	
7,25% Republic of Serbia 28.09.2021	690.000	115,13	4.495				
5,25% Republic of Serbia 21.11.2017	1.915.000	104,09	11.281				
Sri Lanka (USD 5,72535)							
7,4% Sri Lanka Government International Bond 22.01.2015				1.489.000	105,25	8.973	
6,25% Sri Lanka Government International Bond 04.10.2020				710.000	100,25	4.075	
6,25% Sri Lanka Government International Bond 27.07.2021	2.074.000	109,25	12.823				
6,875% Bank of Ceylon 03.05.2017	1.050.000	107,62	6.395				
5,875% Sri Lanka Government International Bond 25.07.2022	2.000.000	107,25	12.139				
Storbritannien (USD 5,6591)							
8,375% Ukreximbank Via Biz Finance PLC 27.04.2015	960.000	99,75	5.419	960.000	88,00	4.837	
Sydafrika (USD 5,6591)							
6,875% South Africa Government International Bond 27.05.2019	2.750.000	126,38	19.667				
5,5% South Africa Government International Bond 09.03.2020	2.612.000	119,13	17.609				
5,75% Eskom Holdings SOC Ltd 26.01.2021				4.406.000	102,25	25.793	
4,5% Transnet SOC Ltd 10.02.2016				4.331.000	101,00	25.044	
4,665% South Africa Government International Bond 17.01.2024	2.550.000	113,38	16.361				
4% Transnet SOC Ltd 26.07.2022	3.278.000	101,00	18.736				
Trinidad and Tobago (USD 5,6591)							
9,75% Petroleum Co of Trinidad & Tobago Ltd 14.08.2019	4.265.000	133,42	32.202				
Tyrkiet (USD 5,6591)							
6,875% Turkey Government International Bond 17.03.2036	1.691.000	135,50	12.967				
7,5% Turkey Government International Bond 14.07.2017	3.449.000	122,38	23.885	4.925.000	113,13	31.898	
6,75% Turkey Government International Bond 30.05.2040				175.000	103,75	1.040	
5,625% Turkey Government International Bond 30.03.2021	2.815.000	119,00	18.957	2.815.000	101,25	16.318	
6% Turkey Government International Bond 14.01.2041	1.060.000	124,88	7.491	3.030.000	94,75	16.437	
5,125% Turkey Government International Bond 25.03.2022	108.000	115,38	705	6.630.000	95,88	36.393	
5,875% Export Credit Bank of Turkey 24.04.2019	700.000	114,38	4.531				
8% Turkey Government International Bond 14.02.2034	1.510.000	150,38	12.850				
7,375% Turkey Government International Bond 05.02.2025	3.730.000	135,88	28.681	3.630.000	113,50	23.589	
11,875% Turkey Government International Bond 15.01.2030	1.473.000	196,75	16.401	1.063.000	163,88	9.974	
Ukraine (USD 5,6591)							
9,5% National JSC Naftogaz of Ukraine 30.09.2014	6.670.000	103,00	38.879	5.244.000	94,00	28.222	
7,95% Ukraine Government International Bond 23.02.2021				2.575.000	88,25	13.011	
9,25% Ukraine Government International Bond 24.07.2017	3.383.000	108,88	20.844				
7,65% Ukraine Government International Bond 11.06.2013	2.417.000	101,00	13.814				
6,58% Ukraine Government International Bond 21.11.2016	206.000	99,88	1.164				
Ungarn (USD 5,6591)							
6,375% Hungary Government International Bond 29.03.2021	5.430.000	111,25	34.186	1.965.000	92,25	10.378	
7,625% Hungary Government International Bond 29.03.2041	800.000	115,75	5.240	1.815.000	90,75	9.430	
Uruguay (USD 5,6591)							
8% Uruguay Government International Bond 18.11.2022	2.318.343	146,00	19.155	4.083.136	137,25	32.085	
7,625% Uruguay Government International Bond 21.03.2036	1.640.000	155,50	14.432				
USA (USD 5,6591)							
6,625% Pemex Project Funding Master Trust 15.06.2035	1.000.000	127,25	7.201	1.000.000	113,75	6.513	
Venezuela (USD 5,6591)							
7% Venezuela Government International Bond 31.03.2038	3.459.000	80,25	15.709	5.332.000	58,25	17.782	
8,25% Venezuela Government International Bond 13.10.2024	479.000	92,00	2.494	2.450.000	65,50	9.188	
7,75% Venezuela Government International Bond 13.10.2019	2.861.000	94,13	15.239	6.965.000	72,00	28.711	
12,75% Venezuela Government International Bond 23.08.2022	2.885.000	116,38	19.000				
8,5% Petroleos de Venezuela SA 02.11.2017	6.882.000	98,75	38.459	6.504.000	75,88	28.254	
11,75% Venezuela Government International Bond 21.10.2026	1.054.000	112,88	6.733				
9,25% Venezuela Government International Bond 07.05.2028	620.000	99,00	3.474				
11,95% Venezuela Government International Bond 05.08.2031	1.030.000	114,13	6.652				
9,25% Venezuela Government International Bond 15.09.2027	2.802.000	100,38	15.916	2.200.000	72,38	9.116	
Vietnam (USD 5,6591)							
6,875% Vietnam Government International Bond 15.01.2016	1.215.000	110,25	7.581	1.215.000	103,50	7.200	
6,75% Vietnam Government International Bond 29.01.2020	1.165.000	114,75	7.565	100.000	101,00	578	
Virgin Islands (USD 5,6591)							
3,9% Sinopec Group Overseas Development 2012 Ltd 17.05.2022	950.000	108,51	5.834				
Zambia (USD 5,6591)							
5,375% Zambia Government International Bond 20.09.2022	1.247.000	100,00	7.057				
Unoterede obligationer fra udenlandske udstedere			70.600			50.116	3,07
Filippinerne (USD 5,6591)							
9,625% Power Sector Assets & Liabilities Management Corp 15.05.2028	1.588.000	163,00	14.648	1.588.000	137,42	12.494	
Irak (USD 5,6591)							
5,8% Republic of Iraq 15.01.2028	6.010.000	94,88	32.268	2.106.000	82,75	9.978	
Malaysia (MYR 1,850589)							
4,16% Malaysia Government Bond 15.07.2021	12.200.000	104,90	23.683				
Venezuela (USD 5,72535)							
4,9% Petroleos de Venezuela SA 28.10.2014				6.150.000	78,51	27.644	
Kapitalandele			3.791			4.714	0,29
Unoterede aktier fra danske selskaber			3.791			4.714	0,29
Danmark (DKK 1)							
Jyske Invest Fund Management A/S	3.669	1033,31	3.791	4.561	1033,52	4.714	
Afledte finansielle instrumenter			46.994			1.524	0,09
USA (USD 5,72535)							
US 10YR NOTE FUT Mar12				-10.000.000	1,95	-1.114	
US 10YR NOTE FUT Mar13	-22.000.000	0,07	-92				
USD/DKK	-3.000.000	0,00	0				

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	31. december 2012			31. december 2011		
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
USD/DKK	1.789.596.270	2,34	41.932			
USD/DKK	-309.100.000	0,00	0			
EUR/DKK	104.697.790	-0,09	-90			
EUR/DKK	-14.050.000	0,00	0			
USD/DKK	-10.600.000	0,00	0			
USD/DKK	-35.000.000	0,00	0			
EUR/DKK	-56.672.440	-0,02	10			
EUR/DKK	7.600.000	0,00	0			
USD/DKK	61.139.740	1,97	1.207			
USD/DKK	17.116.800	0,90	155			
USD/DKK	201.582.500	1,83	3.691			
FXFO-USD/DKK-20120131				16.127.100	-6,49	-1.047
FXFO-USD/DKK-20120131				-1.700.000	0,00	0
FXFO-USD/DKK-20120131				9.318.720	-4,43	-413
FXFO-USD/DKK-20120131				4.000.000	0,00	0
FXFO-USD/DKK-20120131				-22.064.400	-3,78	834
FXFO-EUR/DKK-20120131				-4.250.000	0,00	0
FXFO-EUR/DKK-20120131				31.583.875	-0,02	-5
FXFO-USD/DKK-20120131				2.700.000	0,00	0
FXFO-USD/DKK-20120131				-14.855.400	-4,05	601
FXFO-USD/DKK-20120131				-2.000.000	0,00	0
FXFO-USD/DKK-20120131				11.091.200	-3,23	-358
FXFO-EUR/DKK-20120131				250.000	0,00	0
FXFO-EUR/DKK-20120131				-1.860.075	0,10	-2
FXFO-USD/DKK-20120131				-6.000.000	0,00	0
FXFO-USD/DKK-20120131				31.925.400	-7,59	-2.423
FXFO-EUR/DKK-20090430				-6.540.000	0,00	0
FXFO-EUR/DKK-20090430				48.698.148	0,18	88
FXFO-USD/DKK-20111031				-269.000.000	0,00	0
FXFO-USD/DKK-20111031				1.426.964.300	-7,92	-112.977
FXFO-USD/DKK-20120131				-1.500.000	0,00	0
FXFO-USD/DKK-20120131				8.084.850	-6,21	-502
FXFO-USD/DKK-20120131				-3.000.000	0,00	0
Andre aktiver			32.875			28.837
Andre passiver			-183			-118.842
Likvide midler			33.962			138.212
			1,49			8,46

Formue

2.273.308 100,00

1.633.265 100,00

Jyske Invest Nye Obligationsmarkeder Valuta

Afdelingens funktionelle valuta: DKK

Noterede obligationer

4.310.365 94,45

2.986.262 93,61

Noterede obligationer fra udenlandske udstedere

3.870.909 84,82

2.674.862 83,85

Brasilien (BRL 2,763907)						
12,5% Brazilian Government International Bond 05.01.2022	4.055.000	150,00	16.811	23.755.000	128,50	93.696
10,25% Brazilian Government International Bond 10.01.2028	46.100.000	132,00	168.189	15.000.000	114,63	52.778
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2014				10.600	1038,84	33.800
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2021				9.700	980,57	29.195
6% Brazil Notas do Tesouro Nacional Serie B 15.08.2020	10.200	1241,62	76.138	10.400	1057,88	70.836
8,5% Brazilian Government International Bond 05.01.2024	8.525.000	122,50	28.864			
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2018	23.000	1106,65	70.350			
Chile (CLP 0,011819)						
5,5% Chile Government International Bond 05.08.2020	3.170.000.000	112,51	42.154			
Colombia (COP 0,002953)						
12% Colombia Government International Bond 22.10.2015				7.500.000.000	128,44	28.451
9,85% Colombia Government International Bond 28.06.2027	16.600.000.000	157,70	83.839	12.100.000.000	143,17	51.165
7,75% Colombia Government International Bond 14.04.2021	14.800.000.000	127,73	60.545	21.500.000.000	119,96	76.173
4,375% Colombia Government International Bond 21.03.2023	18.700.000.000	101,98	61.077			
Filippinerne (PHP 0,137817)						
4,95% Philippine Government International Bond 15.01.2021	100.700.000	111,00	15.405	197.700.000	101,00	26.068
6,25% Philippine Government International Bond 14.01.2036	440.000.000	120,75	73.222	440.000.000	101,50	58.304
3,9% Philippine Government International Bond 26.11.2022	202.400.000	104,25	29.080			
Irland (RUB 0,185253)						
8,3% Russian Railways via RZD Capital Ltd 02.04.2019	907.000.000	104,08	174.873			
Luxembourg (RUB 0,185253)						
7,5% Russian Agricultural Bank OJSC Via RSHB Capital SA 25.03.2013	146.000.000	100,31	27.132	321.000.000	98,82	56.537
8,7% Russian Agricultural Bank OJSC Via RSHB Capital SA 17.03.2016	546.000.000	102,17	103.343	526.000.000	97,33	91.249
Mexico (MXN 0,435785)						
9,5% Mexican Bonos 18.12.2014	900.000	108,99	42.748			
10% Mexican Bonos 05.12.2024	515.000	140,45	31.520	1.275.000	129,22	67.592
10% Mexican Bonos 20.11.2036	1.642.000	145,19	103.893	1.380.000	124,88	70.705
8,5% Mexican Bonos 31.05.2029	1.546.541	126,51	85.265			
8% Mexican Bonos 11.06.2020	850.000	117,74	43.614			
9% Mexican Bonos 20.12.2012				1.995.000	104,06	85.172
8% Mexican Bonos 17.12.2015	2.732.064	108,57	129.259	2.395.000	109,41	107.505
Multi National (ZAR 0,709162)						
7,5% European Investment Bank 01.06.2016				51.650.000	102,23	37.447
6,25% European Investment Bank 11.03.2013				107.000.000	98,96	18.872
6,5% European Investment Bank 15.12.2015	113.000.000	101,82	21.315			
4,875% International Bank for Reconstruction & Developmen 16.09.2013				158.000.000	97,38	27.423
13% International Bank for Reconstruction & Developmen 30.10.2013	1.645.000.000	102,16	60.903			
10,75% International Bank for Reconstruction & Developmen 13.05.2014	1.778.000.000	100,82	64.968			
Peru (PEN 2,123252)						
9,91% Peru Government Bond 05.05.2015				8.500.000	116,63	21.049
8,6% Peru Government Bond 12.08.2017	3.900.000	123,61	10.688	10.300.000	118,36	25.884
7,84% Peru Government Bond 12.08.2020	75.600.000	126,44	211.930	63.000.000	114,14	152.680
6,9% Peru Government Bond 12.08.2037	55.300.000	128,26	157.256	57.900.000	103,99	127.846

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31. december 2011

	31. december 2012			31. december 2011			
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	
6,95% Peru Government Bond 12.08.2031	23.000.000	126,63	64.570				
Polen (PLN 1,828524)							
5,25% Poland Government Bond 25.10.2017	43.450.000	109,03	86.620	81.950.000	98,90	135.130	
5,25% Poland Government Bond 25.04.2013	53.650.000	100,63	98.718	49.850.000	100,74	83.729	
5,75% Poland Government Bond 23.09.2022	45.700.000	117,27	97.991	39.700.000	98,98	65.512	
5,75% Poland Government Bond 25.04.2029	21.600.000	122,89	48.538				
5,5% Poland Government Bond 25.04.2015	48.500.000	105,28	93.366				
Rusland (RUB 0,185253)							
7,85% Russian Foreign Bond - Eurobond 10.03.2018	548.000.000	109,00	110.655	773.000.000	101,80	140.253	
Sydafrika (ZAR 0,667001)							
7,25% South Africa Government Bond 15.01.2020	136.200.000	105,53	95.871	145.200.000	96,04	98.894	
6,25% South Africa Government Bond 31.03.2036	175.556.236	81,16	95.031	105.000.000	74,12	55.193	
8,25% South Africa Government Bond 15.09.2017	135.000.000	110,10	99.143	83.000.000	103,93	61.174	
10,5% South Africa Government Bond 21.12.2026	96.000.000	128,19	82.082	56.000.000	116,70	46.347	
6,5% South Africa Government Bond 28.02.2041	148.000.000	82,41	81.353				
13,5% South Africa Government Bond 15.09.2015				41.500.000	121,75	35.832	
Tyrkiet (TRY 3,031531)							
10% Turkey Government Bond 15.02.2012				5.840.000	101,99	26.346	
12% Turkey Government Bond 14.08.2013	9.250.000	107,33	43.028	12.250.000	114,75	54.011	
10,5% Turkey Government Bond 15.01.2020	12.200.000	122,50	47.389	9.300.000	104,75	29.532	
10% Turkey Government Bond 17.06.2015	24.200.000	108,65	83.373	13.000.000	99,31	39.138	
10% Turkey Government Bond 10.04.2013	4.075.000	101,16	13.072	37.000.000	99,34	111.426	
0,0% Turkey Government Bond 20.02.2013				17.600.000	88,68	47.315	
8% Turkey Government Bond 29.01.2014	13.300.000	102,10	43.059				
3% Turkey Government Bond 21.07.2021	20.600.000	114,30	82.829				
9,5% Turkey Government Bond 12.01.2022	12.000.000	120,10	45.699				
4,5% Turkey Government Bond 11.02.2015	6.000.000	108,05	25.495				
9% Turkey Government Bond 08.03.2017	13.000.000	109,70	45.220				
Ungarn (HUF 0,02562)							
8% Hungary Government Bond 12.02.2015	3.575.000.000	105,08	96.241				
6,75% Hungary Government Bond 24.02.2017	3.700.000.000	103,18	97.805	4.260.000.000	88,51	89.032	
6,5% Hungary Government Bond 24.06.2019	3.875.000.000	103,01	102.266	4.200.000.000	83,45	82.757	
6% Hungary Government Bond 24.11.2023	1.040.000.000	99,22	26.437	800.000.000	74,23	14.022	
6,75% Hungary Government Bond 12.02.2013				2.100.000.000	98,39	48.788	
6,75% Hungary Government Bond 22.08.2014	2.700.000.000	102,17	70.677				
Unoterede obligationer fra udenlandske udstedere			439.456			311.400	9,76
Malaysia (MYR 1,850589)							
3,461% Malaysia Government Bond 31.07.2013	15.700.000	100,28	29.135	26.600.000	101,12	48.580	
4,24% Malaysia Government Bond 07.02.2018	30.800.000	104,45	59.535	30.800.000	104,15	57.937	
3,814% Malaysia Government Bond 15.02.2017	41.700.000	102,24	78.900	18.200.000	102,20	33.594	
3,21% Malaysia Government Bond 31.05.2013	39.700.000	100,10	73.539	39.200.000	100,61	71.228	
3,835% Malaysia Government Bond 12.08.2015	24.800.000	101,91	46.769				
4,378% Malaysia Government Bond 29.11.2019	43.200.000	106,00	84.742	33.300.000	105,05	63.181	
4,232% Malaysia Government Bond 30.06.2031				20.000.000	102,10	36.881	
3,892% Malaysia Government Bond 15.03.2027	29.500.000	102,20	55.793				
3,418% Malaysia Government Bond 15.08.2022	6.000.000	99,45	11.042				
Kapitalandele			7.404			10.126	0,32
Unoterede aktier fra danske selskaber			7.404			10.126	0,32
Danmark (DKK 1)							
Jyske Invest Fund Management A/S	7.165	1033,31	7.404	9.798	1033,52	10.126	
Afledte finansielle instrumenter			1.568			1.129	0,04
USD / PLN	11.415.100	0,00	0				
USD / MYR	15.000.000	-0,63	-174				
USD / MYR	-4.932.588	0,00	0				
USD / HUF	-860.000.000	0,04	-9				
USD / HUF	3.883.495	0,00	0				
USD / COP	9.900.000.000	3,59	1.137				
USD / COP	-5.395.095	0,00	0				
USD / MYR	37.000.000	-0,02	-13				
USD / MYR	-12.093.479	0,00	0				
USD / HUF	6.432.588	1,19	432				
USD / HUF	-1.407.000.000	0,00	0				
USD / PLN	-36.800.000	3,81	-2.564				
FXFO-USD / RUB-20111118				-6.429.154	0,00	0	
FXFO-USD / ZAR-20120117				4.219.953	0,00	0	
FXFO-USD / MYR-20120217				-35.500.000	0,78	-499	
FXFO-USD / MYR-20120217				11.079.209	0,00	0	
FXFO-USD / PLN-20120117				-19.500.000	-2,10	682	
FXFO-USD / PLN-20120117				5.788.239	0,00	0	
FXFO-USD / HUF-20120117				390.000.000	-3,38	-311	
FXFO-USD / HUF-20120117				-1.660.493	0,00	0	
FXFO-USD / HUF-20111019				-390.000.000	-4,86	447	
FXFO-USD / HUF-20111019				1.684.301	0,00	0	
FXFO-USD / RUB-20111118				205.000.000	-0,96	-350	
FXFO-USD / PLN-20120117				50.000.000	-3,42	-2.847	
FXFO-USD / ZAR-20120117				-36.000.000	5,07	-1.295	
FXFO-USD / PLN-20120117				-15.033.525	0,00	0	
Andre aktiver			91.727			68.425	2,14
Andre passiver			-2.761			-5.255	-0,16
Likvide midler			155.485			129.300	4,05
Formue			4.563.788	100,00		3.189.988	100,00
Jyske Invest Indeksobligationer							

31. december 2012

31. december 2011

Afdelingens funktionelle valuta: DKK

Beholdning	31. december 2012			31. december 2011				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Noterede obligationer			82.440	98,07			95.393	98,21
Noterede obligationer fra danske udstedere							4.276	4,40
Danmark (DKK 1)								
2,50% Landsbk. Reallånefond 2047					26.302	100,00	67	
2,50% Landsbk. Reallånefond 2047					1.352.623	122,06	4.209	
Noterede obligationer fra udenlandske udstedere			76.498	91,00			81.945	84,36
Frankrig (EUR 7,432363)								
2,5% France Government Bond OAT 25.07.2013					1.000.000	105,77	9.140	
2,25% France Government Bond OAT 25.07.2020	600.000	119,05	6.445		600.000	107,21	5.644	
1,6% France Government Bond OAT 25.07.2015	750.000	107,57	7.134		1.000.000	104,35	8.972	
0,450% French Treasury Note BTAN 25.07.2016					50.000	99,37	378	
2,1% France Government Bond OAT 25.07.2023	750.000	120,73	7.352					
3,15% France Government Bond OAT 25.07.2032	100.000	147,18	1.346					
Italien (EUR 7,460957)								
2,1% Italy Buoni Poliennali Del Tesoro 15.09.2021	400.000	94,66	3.033					
Storbritannien (GBP 9,198867)								
1,25% United Kingdom Gilt Inflation Linked 22.11.2027	100.000	124,16	1.445		100.000	125,57	1.370	
1,875% United Kingdom Gilt Inflation Linked 22.11.2022	100.000	128,59	1.412		100.000	127,78	1.316	
1,25% United Kingdom Gilt Inflation Linked 22.11.2055	100.000	148,45	1.745		100.000	163,05	1.796	
1,125% United Kingdom Gilt Inflation Linked 22.11.2037	100.000	128,13	1.431		100.000	133,91	1.402	
0,3750% United Kingdom Gilt Inflation Linked 22.03.2062					400.000	127,61	4.584	
0,6250% United Kingdom Gilt Inflation Linked 22.03.2040	100.000	115,53	1.205		100.000	122,56	1.199	
0,750% United Kingdom Gilt Inflation Linked 22.03.2034	100.000	116,96	1.138		100.000	120,70	1.101	
0,1250% United Kingdom Gilt Inflation Linked 22.03.2029	340.000	105,42	3.410					
2,5% United Kingdom Gilt Inflation Linked 26.07.2016	50.000	115,73	1.581		50.000	118,52	1.519	
4,125% United Kingdom Gilt Inflation Linked 22.07.2030	100.000	177,42	2.928		100.000	183,99	2.850	
2% United Kingdom Gilt Inflation Linked 26.01.2035	50.000	145,60	935					
Sverige (SEK 0,869901)								
0,50% Sweden Government Bond 01.06.2017	4.000.000	102,68	3.710		4.000.000	103,05	3.561	
0,250% Sweden Government Bond 01.06.2022	2.000.000	101,94	1.792		2.000.000	101,06	1.700	
4% Sweden Government Bond 01.12.2020	3.000.000	131,39	4.401		3.000.000	134,54	4.310	
3,5% Sweden Government Bond 01.12.2028	3.000.000	151,36	4.850		3.000.000	153,44	4.703	
3,5% Sweden Government Bond 01.12.2015	600.000	110,54	708		3.000.000	114,15	3.499	
Tyskland (EUR 7,460957)								
1,5% Deutsche Bundesrepublik Inflation Linked Bond 15.04.2016	650.000	108,71	6.073		650.000	109,04	5.923	
1,75% Deutsche Bundesrepublik Inflation Linked Bond 15.04.2020	775.000	118,48	7.438		1.600.000	115,32	14.534	
0,750% Bundesrepublik Deutschland Bundesobligation Inflat 15.04.2018	300.000	109,11	2.572		300.000	106,66	2.445	
0,10% Deutsche Bundesrepublik Inflation Linked Bond 15.04.2023	300.000	105,08	2.414					
Unoterede obligationer fra udenlandske udstedere			5.942	7,07			9.172	9,44
USA (USD 5,6591)								
2,125% United States Treasury Inflation Indexed Bonds 15.02.2041	460.000	147,91	4.067		700.000	134,86	5.589	
0,1250% United States Treasury Inflation Indexed Bonds 15.04.2016					300.000	104,23	1.837	
2,375% United States Treasury Inflation Indexed Bonds 15.01.2025	200.000	134,97	1.875		200.000	127,00	1.747	
Kapitalandele			225	0,27			389	0,40
Unoterede aktier fra danske selskaber			225	0,27			389	0,40
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	218	1033,31	225		376	1033,52	389	
Afledte finansielle instrumenter			487	0,58			467	0,48
EUR/DKK	521.640	-0,09	0					
EUR/DKK	-70.000	0,00	0					
GBP/DKK	-60.000	0,00	0					
GBP/DKK	550.380	-0,21	-1					
EUR/DKK	-5.780.000	0,00	0					
GBP/DKK	16.414.464	1,44	237					
GBP/DKK	-1.760.000	0,00	0					
EUR/DKK	43.089.322	-0,05	-23					
SEK/DKK	-17.600.000	0,00	0					
SEK/DKK	15.262.720	-0,14	-22					
USD/DKK	-1.330.000	0,00	0					
USD/DKK	7.767.200	3,16	246					
USD/DKK	310.000	0,00	0					
USD/DKK	-1.749.051	-0,24	4					
SEK/DKK	0	100,00	0					
SEK/DKK	0	100,00	0					
FXFO-EUR/DKK-20120210					430.000	0,00	0	
FXFO-EUR/DKK-20120210					-3.196.835	0,02	-1	
FXFO-EUR/DKK-20120210					250.000	0,00	0	
FXFO-EUR/DKK-20120210					-1.858.400	0,01	0	
FXFO-SEK/DKK-20120210					-2.000.000	0,00	0	
FXFO-SEK/DKK-20120210					1.623.800	-2,62	-43	
FXFO-GBP/DKK-20120210					-222.000	0,00	0	
FXFO-GBP/DKK-20120210					1.931.578	-2,20	-43	
FXFO-EUR/DKK-20120210					600.000	0,00	0	
FXFO-EUR/DKK-20120210					-4.462.080	0,06	-2	
FXFO-EUR/DKK-20120210					1.400.000	0,00	0	
FXFO-EUR/DKK-20120210					-10.421.180	0,15	-15	
FXFO-GBP/DKK-20120210					-2.550.000	0,00	0	
FXFO-GBP/DKK-20120210					22.014.660	-3,00	-661	
FXFO-SEK/DKK-20120210					-15.000.000	0,00	0	
FXFO-SEK/DKK-20120210					12.102.000	-3,27	-396	
FXFO-SEK/DKK-20120210					-4.000.000	0,00	0	

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	31. december 2012			31. december 2011		
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
7% Seagate HDD Cayman 01.11.2021	2.050.000	107,25	12.442			
Chile (USD 5,72535)						
5,25% AES Gener SA 15.08.2021				1.075.000	100,50	6.186
El Salvador (USD 5,6591)						
8% Telemovil Finance Co Ltd 01.10.2017	1.600.000	108,03	9.782			
Frankrig (USD 5,72535)						
8,5% Legrand France SA 15.02.2025				1.200.000	122,23	8.398
10% Lafarge SA 30.05.2017	3.125.000	119,39	34.319	1.275.000	108,00	12.252
6,154% SCOR SE 31.12.2099				1.625.000	74,40	8.986
9,375% Societe Generale SA 31.12.2099	3.690.000	111,73	30.760	790.000	76,55	4.495
4,625% Allianz France SA 31.12.2099				2.013.000	75,00	11.221
6% Renault SA 13.10.2014				1.200.000	103,57	9.237
8,2% Credit Agricole SA 31.12.2099	1.800.000	107,96	14.499			
5,75% Societe Generale SA 31.12.2099				128.000	82,25	937
9,5% Cie Generale de Geophysique - Veritas 15.05.2016	1.575.000	107,25	9.559	1.575.000	108,00	9.739
9% BPCE SA 31.12.2099	1.000.000	105,75	7.890			
5,625% Peugeot SA 29.06.2015				85.000	100,70	636
8,5% Labco SAS 15.01.2018	1.525.000	102,75	11.691	1.625.000	76,00	9.179
7% Rexel SA 17.12.2018	2.725.000	109,95	22.354	1.875.000	97,00	13.518
7,125% Crown European Holdings SA 15.08.2018	1.800.000	110,00	14.773	1.400.000	101,25	10.535
6,125% Lafarge SA 28.05.2015	1.600.000	108,12	12.907	1.600.000	99,00	11.773
5,625% Renault SA 30.06.2015	2.600.000	107,30	20.815	2.200.000	102,59	16.775
6,75% Wendel SA 20.04.2018	800.000	112,43	6.711	800.000	92,50	5.500
4,375% Wendel SA 09.08.2017	200.000	103,09	1.538	800.000	83,75	4.980
6,875% Peugeot SA 30.03.2016	2.900.000	106,34	23.008	2.500.000	101,36	18.834
7,875% Groupama SA 27.10.2039	950.000	83,98	5.953			
4,375% Groupama SA 31.12.2099	950.000	63,00	4.465			
6,625% Italcementi Finance SA 19.03.2020	800.000	103,57	6.182			
12,5% BPCE SA 31.12.2099	800.000	116,98	6.982			
Holland (EUR 7,460957)						
4,31% ABN AMRO Bank NV 31.12.2099	1.000.000	82,75	6.174			
8% Kazkommertsbank JSC 03.11.2015				400.000	90,62	2.075
5,849% ELM BV for Swiss Life Insurance & Pension Group 31.12.2099				5.120.000	69,30	26.371
7,375% New World Resources NV 15.05.2015	295.000	102,00	2.245			
4,75% Cemex Finance Europe BV 05.03.2014				2.512.000	74,00	13.816
9,75% UPC Holding BV 15.04.2018	435.000	106,90	3.469	1.081.000	101,75	8.175
9,5% Magyar Telecom BV 15.12.2016				1.375.000	67,00	6.847
9,25% Listrindo Capital BV 29.01.2015				1.700.000	108,18	10.529
3,268% ING Verzekeringen NV 21.06.2021				895.000	85,90	5.714
7,5% GMAC International Finance BV 21.04.2015	680.000	109,40	5.550	680.000	94,50	4.776
7,875% New World Resources NV 01.05.2018	1.200.000	103,35	9.253	2.050.000	93,38	14.228
7,5% Conti-Gummi Finance BV 15.09.2017	2.925.000	107,10	23.373	1.555.000	101,50	11.731
6,125% Ziggo Finance BV 15.11.2017				1.060.000	101,00	7.957
9,5% InterXion Holding NV 12.02.2017	1.565.000	109,75	12.815	1.375.000	107,00	10.935
5,875% EDP Finance BV 01.02.2016	3.180.000	105,99	25.148			
11,25% SNS Bank NV 31.12.2099				2.726.000	69,95	14.172
8,625% Hyva Global BV 24.03.2016	950.000	96,27	5.176			
6,75% Goodyear Dunlop Tires Europe BV 15.04.2019	1.700.000	107,25	13.603	650.000	92,00	4.445
7,375% Refresco Group BV 15.05.2018				1.500.000	94,00	10.480
6% LyondellBasell Industries NV 15.11.2021				800.000	103,75	4.752
6,875% OI European Group BV 31.03.2017	600.000	103,25	4.622	600.000	100,50	4.482
4,125% ING Groep NV 23.03.2015				2.647.000	98,85	19.447
4,5% Portugal Telecom International Finance BV 16.06.2025	1.050.000	90,40	7.082			
6% Portugal Telecom International Finance BV 30.04.2013	700.000	101,34	5.293			
6% LyondellBasell Industries NV 15.11.2021	800.000	117,25	5.308			
6,625% SNS Bank NV 30.11.2016				768.000	91,75	5.237
8,625% Cable & Wireless International Fin NV 25.03.2019	1.740.000	111,00	17.767	1.275.000	91,00	10.324
Hongkong (USD 5,6591)						
7,5% Fosun International Ltd 12.05.2016	1.825.000	104,03	10.744	1.050.000	87,93	5.286
Irland (USD 5,6591)						
9,125% Vimpel Communications Via VIP Finance Ireland Ltd 30.04.2018	2.050.000	121,11	14.050	1.825.000	98,38	10.279
9,25% Ardagh Glass Finance PLC 01.07.2016	900.000	107,95	7.249	850.000	105,00	6.633
5,625% Allied Irish Banks PLC 12.11.2014	1.600.000	101,01	12.059	800.000	73,50	4.370
7,75% Smurfit Kappa Acquisitions 15.11.2019	1.200.000	110,60	9.902	1.200.000	103,00	9.186
8,625% MTS International Funding Ltd 22.06.2020	1.525.000	126,31	10.900	1.625.000	107,88	10.036
9,25% Ardagh Packaging Finance PLC 15.10.2020	1.825.000	108,90	14.828	225.000	90,25	1.509
7,375% Ardagh Packaging Finance PLC 15.10.2017	460.000	108,85	3.736			
4,625% Governor & Co of the Bank of Ireland/The 08.04.2013	1.075.000	100,21	8.038			
7,748% Vimpel Communications Via VIP Finance Ireland Ltd 02.02.2021				1.025.000	86,13	5.054
7,25% Gazprombank OJSC Via GPB Eurobond Finance PLC 03.05.2019	1.575.000	108,50	9.671			
6,5% Gazprombank OJSC via GPB Eurobond Finance PLC Irel 23.09.2015				1.750.000	101,25	10.145
Italien (EUR 7,460957)						
8,25% Lottomatica Group SpA 31.03.2066	2.675.000	105,00	20.956	2.075.000	78,00	12.029
5,75% Banca Monte dei Paschi di Siena SpA 30.09.2016				250.000	66,50	1.479
5,25% Telecom Italia SpA 10.02.2022				3.000.000	81,76	18.230
6,156% Banco Popolare SC 31.12.2099				2.200.000	39,70	6.491
9,5% Intesa Sanpaolo SpA 31.12.2099	1.500.000	102,15	11.432	2.400.000	68,50	12.219
6,375% Banco Popolare SC 31.05.2021	800.000	99,05	5.912			
8,375% Intesa Sanpaolo SpA 31.12.2099	1.000.000	100,00	7.461			
Japan (EUR 7,460957)						
7,375% Shinsei Bank Ltd 14.09.2020	2.054.000	97,93	15.008			
Kazakhstan (USD 5,6591)						
8% Kazkommertsbank JSC 03.11.2015	400.000	96,52	2.185			
7% KazMunayGas National Co 05.05.2020				1.025.000	106,25	6.235
Korea (USD 5,72535)						
7,875% Hynix Semiconductor Inc 27.06.2017				2.125.000	103,61	12.606
Kroatien (EUR 7,460957)						
10% Agrokor DD 07.12.2016	1.575.000	110,25	12.955	1.347.000	93,50	9.361
9,875% Agrokor DD 01.05.2019	675.000	111,63	5.622			
Liberia (EUR 7,432363)						

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
5,625% Royal Caribbean Cruises Ltd 27.01.2014				1.600.000	97,50	11.594
5,25% Royal Caribbean Cruises Ltd 15.11.2022 Luxembourg (EUR 7,432363)	2.800.000	105,75	16.757			
8,25% Codere Finance Luxembourg SA 15.06.2015				2.067.000	92,00	14.134
6,625% Fiat Finance & Trade SA 15.02.2013				1.500.000	99,50	11.093
5,967% Bank of Moscow OJSC Via Kuznetski Capital 25.11.2015	575.000	105,85	3.444	575.000	91,50	3.012
9,5% Beverage Packaging Holdings Luxembourg II SA 15.06.2017				1.425.000	80,00	8.473
6,605% Gazprom OAO Via Gaz Capital SA 13.02.2018				63.000	104,75	490
9,5% Evraz Group SA 24.04.2018	1.500.000	114,36	9.707	2.000.000	102,38	11.723
6,51% Gazprom OAO Via Gaz Capital SA 07.03.2022				3.375.000	102,00	19.710
11,75% Wind Acquisition Finance SA 15.07.2017	1.550.000	104,75	12.114	2.262.000	82,25	13.828
10,25% Fuerstenberg Capital International S.A.R.L & Cie S 31.12.2099				2.950.000	68,25	11.527
8,5% HeidelbergCement Finance Luxembourg SA 31.10.2019	1.050.000	124,45	9.749			
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2020	2.125.000	118,03	18.712			
8,75% Cirsia Funding Luxembourg SA 15.05.2018	1.600.000	99,50	11.878			
8,5% Sunrise Communications Holdings SA 31.12.2018	1.338.000	109,90	10.971	13.000	101,00	98
7% Sunrise Communications International SA 31.12.2017	825.000	108,50	6.678	825.000	103,50	6.346
6,7% Severstal OAO Via Steel Capital SA 25.10.2017	2.280.000	109,73	14.158	2.200.000	94,50	11.903
7,375% Wind Acquisition Finance SA 15.02.2018	3.081.000	101,50	23.332	2.441.000	84,50	15.330
6,625% Telenet Finance III Luxembourg SCA 15.02.2021	1.700.000	106,00	13.445	600.000	96,50	4.303
6,375% Fiat Finance & Trade SA 01.04.2016	3.200.000	102,47	24.466	1.600.000	86,13	10.242
10,25% MHP SA 29.04.2015	1.715.000	105,64	10.253	1.125.000	90,32	5.817
7,375% Greif Luxembourg Finance SCA 15.07.2021	1.500.000	113,00	12.646	1.500.000	96,00	10.703
6,25% Fiat Industrial Finance Europe SA 09.03.2018	2.270.000	112,00	18.969	920.000	86,00	5.880
9,625% OXEA Finance & Cy SCA 15.07.2017	1.400.000	110,00	9.851			
7,75% ALROSA Finance SA 03.11.2020	1.200.000	116,44	7.907			
10% Bormioli Rocco Holdings SA 01.08.2018	1.650.000	106,25	13.080			
6,5% FMC Finance VIII SA 15.09.2018	1.560.000	117,09	13.628			
6,25% MOL Group Finance SA 26.09.2019	550.000	103,13	3.210			
Mexico (USD 5,72535)						
7,625% Axtel SAB de CV 01.02.2017				425.000	71,00	1.728
9,5% Grupo Petromex SA de CV 19.08.2014				1.525.000	108,00	9.430
9,5% Urbi Desarrollos Urbanos SAB de CV 21.01.2020				1.125.000	101,96	6.567
11% Grupo Famsa SAB de CV 20.07.2015	1.800.000	107,45	10.945			
9,5% Urbi Desarrollos Urbanos SAB de CV 21.01.2020				600.000	101,00	3.470
Norge (EUR 7,432363)						
7% Norske Skogindustrier ASA 26.06.2017				875.000	52,00	3.382
9,404% Storebrand Livsforsikring 31.12.2099				1.474.000	102,00	11.174
5,5% Eksportfinans ASA 25.05.2016	2.900.000	104,09	17.083	1.250.000	92,21	6.599
7,375% Petroleum Geo-Services ASA 15.12.2018	1.540.000	108,00	9.412			
Portugal (EUR 7,460957)						
5,625% Banco Espirito Santo SA 05.06.2014	850.000	101,25	6.421			
5,125% Caixa Geral de Depositos SA 19.02.2014	1.200.000	101,00	9.042			
4,375% Caixa Geral de Depositos SA 13.05.2013	1.100.000	100,50	8.248			
Schweiz (EUR 7,460957)						
7,152% UBS AG/Jersey 31.12.2099	2.450.000	108,74	19.877	1.175.000	89,71	7.835
Spanien (EUR 7,460957)						
8,25% Campofrio Food Group SA 31.10.2016	300.000	107,30	2.402	1.025.000	100,00	7.618
6,375% Gas Natural Capital Markets SA 09.07.2019				750.000	103,96	5.795
9,5% Inaer Aviation Finance Ltd 01.08.2017	1.425.000	98,50	10.472	1.525.000	79,00	8.954
7,625% Obrascón Huarte Lain SA 15.03.2020	1.340.000	104,38	10.435			
9,25% Cemex Espana Luxembourg 12.05.2020	1.750.000	108,50	10.745			
Storbritannien (EUR 7,460957)						
6,75% Rexam PLC 29.06.2067	2.540.000	105,25	19.946	908.000	89,96	6.071
9,5% Vedanta Resources PLC 18.07.2018	2.200.000	115,78	14.415	2.040.000	87,31	10.197
13% Lloyds TSB Bank PLC 31.12.2099				1.525.000	105,50	11.958
6,3673% Lloyds Banking Group PLC 31.12.2099	1.175.000	34,75	3.756	1.175.000	34,75	3.633
14% Barclays Bank PLC 31.12.2099				243.000	112,00	2.422
6,125% Lend Lease Europe Finance PLC 12.10.2021				225.000	98,21	1.966
4,875% Barclays Bank PLC 31.12.2099	4.200.000	77,00	24.129			
4,7291% Aviva PLC 31.12.2099				2.925.000	71,00	15.435
7,125% William Hill PLC 11.11.2016	1.600.000	110,00	16.190	1.325.000	102,00	12.025
9,375% FCE Bank PLC 17.01.2014				350.000	107,75	2.803
10,75% TVN Finance Corp II AB 15.11.2017				2.075.000	104,00	16.039
7,375% Inmarsat Finance PLC 01.12.2017	1.565.000	107,50	9.521	1.565.000	104,50	9.363
10,625% Kerling PLC 01.02.2017	1.500.000	96,00	10.744	1.500.000	88,50	9.866
7,625% Ladbrokes Group Finance PLC 05.03.2017	1.200.000	112,00	12.363	1.250.000	100,50	11.178
15% LBG Capital No.2 PLC 21.12.2019	1.137.000	141,35	11.991	1.437.000	106,89	11.416
5,125% FCE Bank PLC 16.11.2015				3.175.000	97,75	27.615
7% Priory Group No 3 PLC 15.02.2018	200.000	106,00	1.950	200.000	91,00	1.619
8,875% Priory Group No 3 PLC 15.02.2019	1.500.000	103,00	14.212	400.000	79,00	2.812
4,5% Old Mutual PLC 18.01.2017				525.000	99,95	3.900
8,875% Virgin Media Finance PLC 15.10.2019	441.000	113,35	4.598	600.000	107,50	5.739
4,625% OTE PLC 20.05.2016	600.000	88,34	3.955			
10,5% Towergate Finance PLC 15.02.2019	1.000.000	102,00	9.383			
4,625% Royal Bank of Scotland PLC/The 22.09.2021	2.550.000	94,50	17.978			
7,25% Ineos Finance PLC 15.02.2019	1.600.000	104,45	12.469			
8,25% Jaguar Land Rover PLC 15.03.2020	1.925.000	110,94	19.645			
8,75% Dixons Retail PLC 15.09.2017	1.000.000	108,20	9.953			
5% OTE PLC 05.08.2013	885.000	99,36	6.560			
8,5% RSA Insurance Group PLC 31.12.2099				580.000	97,70	5.042
5,314% Standard Life PLC 31.12.2099				1.970.000	79,40	11.626
12% Lloyds TSB Bank PLC 31.12.2099	2.000.000	115,67	13.092			
12% Lloyds TSB Bank PLC 31.12.2099	800.000	119,00	5.387			
Sverige (EUR 7,460957)						
10,75% TVN Finance Corp II AB 15.11.2017	1.925.000	110,50	15.870			
7,875% TVN Finance Corp III AB 15.11.2018	575.000	106,00	4.547	126.000	93,00	871
5,75% Swedbank AB 31.12.2099	1.650.000	102,90	15.618			
Sydafrika (EUR 7,432363)						
7,625% Consol Glass Pty Ltd 15.04.2014				1.370.000	98,00	9.979

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
3,433% Edcon Pty Ltd 15.06.2014	1.937.000	96,29	13.916	1.800.000	75,15	10.053
8,75% Foodcorp Pty Ltd 01.03.2018	1.650.000	110,75	13.634	1.650.000	86,00	10.547
Tyskland (EUR 7,432363)						
6,75% Deutsche Lufthansa AG 24.03.2014				1.080.000	108,56	8.714
8,5% HeidelbergCement Finance BV 31.10.2019				1.500.000	99,50	11.093
6,75% Franz Haniel & Cie GmbH 23.10.2014				600.000	105,48	4.704
8,125% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW Gm 01.12.2017				2.000.000	103,25	15.348
7,5% HeidelbergCement Finance BV 03.04.2020				1.644.000	95,25	11.638
5% PERI GmbH 06.08.2015				375.000	98,01	2.732
6,5% Kabel Deutschland Vertrieb und Service GmbH 29.06.2018	1.450.000	108,00	11.684	450.000	102,75	3.437
4,375% ThyssenKrupp AG 28.02.2017	1.900.000	104,18	14.769			
5,5% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW Gm 15.09.2022 Ungarn (EUR 7,460957)	1.650.000	102,50	12.618			
5,27% OTP Bank PLC 19.09.2016	325.000	97,25	2.358	325.000	73,00	1.763
3,875% MOL Hungarian Oil and Gas PLC 05.10.2015 USA (USD 5,6591)	2.225.000	102,48	17.012	600.000	83,60	3.728
6,625% DISH DBS Corp 01.10.2014	370.000	107,50	2.251	17.000	106,75	104
6,875% Nextel Communications Inc 31.10.2013				1.369.000	99,50	7.799
5,95% Anixter Inc 01.03.2015				875.000	101,25	5.072
7,25% Constellation Brands Inc 01.09.2016	1.875.000	115,50	12.255	1.875.000	109,88	11.795
7,375% Peabody Energy Corp 01.11.2016				1.200.000	110,00	7.557
8,5% ARAMARK Corp 01.02.2015	1.450.000	100,50	8.247			
7% Panama Canal Railway Co 01.11.2026				3.775.000	92,50	18.273
7,5% Bristow Group Inc 15.09.2017				1.575.000	104,00	9.378
9,875% First Data Corp 24.09.2015				450.000	94,00	2.422
9% Fresenius US Finance II Inc 15.07.2015	2.925.000	115,25	19.077	3.175.000	112,13	20.382
9,5% Chesapeake Energy Corp 15.02.2015	800.000	113,00	5.116	800.000	114,50	5.244
9,75% Catalent Pharma Solutions Inc 15.04.2017				1.150.000	91,00	7.778
9,75% Denbury Resources Inc 01.03.2016				416.000	110,25	2.626
5,75% JC Penney Corp Inc 15.02.2018	2.320.000	88,00	11.554	800.000	100,50	4.603
8% Bank of America Corp 31.12.2099	1.000.000	110,57	6.257			
8,151% Dresdner Funding Trust I 30.06.2031	850.000	99,23	4.773	850.000	65,01	3.163
8% American International Group Inc 22.05.2038				2.600.000	80,00	15.459
5,25% BAC Capital Trust VII 10.08.2035				900.000	74,80	5.990
6,75% Windstream Holding of the Midwest Inc 01.04.2028	2.820.000	103,13	16.457	2.259.000	98,40	12.727
8,625% American International Group Inc 22.05.2038				425.000	80,00	3.025
3,625% Citigroup Inc 30.11.2017				300.000	79,64	1.776
8,375% Iron Mountain Inc 15.08.2021	575.000	111,00	3.612	175.000	106,50	1.067
3,25% Springleaf Finance Corp 16.01.2013				2.500.000	86,28	16.031
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099	761.000	109,26	6.203			
4,75% Citigroup Inc 31.05.2017				2.475.000	82,99	15.267
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	3.325.000	85,51	21.213	3.025.000	60,95	13.703
8,375% Comstock Resources Inc 15.10.2017				1.000.000	96,75	5.539
7,88% MPS Capital Trust I 31.12.2099				1.238.000	49,50	4.555
7% CIT Group Inc 01.05.2015				2.200.000	100,20	12.621
10% Wendy's Co/The 15.07.2016				162.000	110,00	1.020
8,5% Ltd Brands Inc 15.06.2019	705.000	122,00	4.867	705.000	116,50	4.702
13,5% Alon Refining Krotz Springs Inc 15.10.2014	1.725.000	106,75	10.421	1.600.000	104,00	9.527
8,125% Equinix Inc 01.03.2018	1.600.000	110,25	9.983	1.800.000	109,00	11.233
8,75% Cincinnati Bell Inc 15.03.2018				2.250.000	92,88	11.964
7,6% Ltd Brands Inc 15.07.2037	1.000.000	104,75	5.928	1.000.000	99,50	5.697
8,125% Lear Corp 15.03.2020	284.760	112,75	1.817	315.000	110,00	1.984
7,625% Plains Exploration & Production Co 01.04.2020	550.000	111,50	3.470	550.000	108,25	3.409
11,625% JBS USA LLC / JBS USA Finance Inc 01.05.2014				2.019.000	113,38	13.106
7,375% Weyerhaeuser Co 15.03.2032	2.240.000	126,01	15.973			
7,875% HCA Inc 15.02.2020	3.325.000	111,25	20.933	2.625.000	108,00	16.231
9% Host Hotels & Resorts LP 15.05.2017				600.000	108,75	3.736
8,875% Crosstex Energy LP / Crosstex Energy Finance Corp 15.02.2018	1.200.000	108,00	7.334			
8,625% CSC Holdings LLC 15.02.2019	800.000	119,50	5.410	1.275.000	115,25	8.413
9,75% AES Corp / VA 15.04.2016	1.675.000	119,50	11.327	977.000	114,50	6.405
11,25% Western Refining Inc 15.06.2017	1.550.000	109,38	9.594	1.500.000	113,75	9.769
6,625% Chesapeake Energy Corp 15.08.2020	800.000	107,25	4.856	800.000	107,25	4.912
8,25% Cardtronics Inc 01.09.2018				1.600.000	108,75	9.962
11,25% Reddy Ice Corp 15.03.2015				1.050.000	93,88	5.643
7,875% Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 01.05.2020				1.865.000	110,13	11.759
7,875% DISH DBS Corp 01.09.2019	3.325.000	118,50	22.298	2.675.000	113,00	17.306
12,375% Apria Healthcare Group Inc 01.11.2014	1.900.000	99,00	10.645	1.800.000	91,75	9.455
9,5% Stoneridge Inc 15.10.2017	1.550.000	106,50	9.342	1.500.000	102,50	8.803
6,625% DaVita HealthCare Partners Inc 01.11.2020	1.480.000	108,75	9.108			
8,3% Ally Financial Inc 12.02.2015	2.050.000	111,38	12.921	800.000	105,50	4.832
7,75% Windstream Corp 15.10.2020				125.000	103,38	740
10,25% FGI Operating Co Inc 01.08.2015				1.500.000	106,00	9.103
10,25% Zayo Group LLC / Zayo Capital Inc 15.03.2017				1.460.000	106,75	8.923
11,375% CKE Restaurants Inc 15.07.2018	1.634.000	115,00	10.634	1.910.000	109,00	11.920
11,75% Merge Healthcare Inc 01.05.2015				1.475.000	106,00	8.952
8,625% Alere Inc 01.10.2018	1.245.000	100,50	7.081	1.245.000	98,50	7.021
5,75% Ford Motor Credit Co LLC 01.02.2021	250.000	115,13	1.629	250.000	104,21	1.492
8,75% Atlas Pipeline Partners LP / Atlas Pipeline Financ 15.06.2018	325.000	106,50	1.959	325.000	105,00	1.954
10,25% Stonemor Operating LLC / Cornerstone Family Servic 01.12.2017	1.625.000	103,00	9.472	1.500.000	93,25	8.008
10% PetroQuest Energy Inc 01.09.2017	800.000	103,50	4.686	800.000	103,00	4.718
8,625% Linn Energy LLC / Linn Energy Finance Corp 15.04.2020	2.080.000	109,00	12.830			
9,875% GenOn Energy Inc 15.10.2020				2.525.000	101,50	14.673
6,95% Ltd Brands Inc 01.03.2033	1.000.000	101,75	5.758	625.000	92,75	3.319
6,75% Kraton Polymers LLC / Kraton Polymers Capital Corp 01.03.2019				1.275.000	94,00	6.862
6,5% Ferrelgas LP / Ferrelgas Finance Corp 01.05.2021				375.000	88,00	1.889
5,875% Ford Motor Credit Co LLC 02.08.2021	300.000	116,45	1.977	300.000	104,22	1.790
7,875% Affinion Group Inc 15.12.2018				1.982.000	84,50	9.589
7,625% Aleris International Inc 15.02.2018	875.000	101,75	5.038	875.000	97,50	4.884
5,625% Ford Motor Credit Co LLC 15.09.2015				1.600.000	103,49	9.481
7,625% NRG Energy Inc 15.01.2018	2.925.000	111,00	18.374	1.675.000	100,00	9.590

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
7% CCO Holdings LLC / CCO Holdings Capital Corp 15.01.2019	2.050.000	107,88	12.515	1.000.000	104,25	5.969
6,765% American International Group Inc 15.11.2017				387.000	95,33	3.283
9,875% Pioneer Drilling Co 15.03.2018				1.200.000	104,50	7.180
7,625% XM Satellite Radio Inc 01.11.2018	1.600.000	111,50	10.096	1.600.000	105,00	9.619
6% Peabody Energy Corp 15.11.2018				800.000	102,00	4.672
5% El Paso Pipeline Partners Operating Co LLC 01.10.2021	1.350.000	113,33	8.658	600.000	102,92	3.536
5,75% Ball Corp 15.05.2021				800.000	104,75	4.798
6,25% MarkWest Energy Partners LP / MarkWest Energy Fina 15.06.2022	1.280.000	109,00	7.896	1.280.000	104,50	7.658
11,375% TransUnion LLC / TransUnion Financing Corp 15.06.2018	1.200.000	116,50	7.911			
8,625% International Lease Finance Corp 15.09.2015	2.075.000	112,38	13.196			
7,082% Embarq Corp 01.06.2016	1.000.000	117,16	6.630			
6,75% Valeant Pharmaceuticals International 15.08.2021	2.400.000	107,25	14.567			
8,25% International Lease Finance Corp 15.12.2020	2.500.000	119,25	16.871			
6,875% Valeant Pharmaceuticals International 01.12.2018	375.000	107,75	2.287			
6,45% CenturyLink Inc 15.06.2021	800.000	110,50	5.003			
7,5% AMERIGROUP Corp 15.11.2019	1.400.000	120,00	9.507			
7,25% SLM Corp 25.01.2022	1.650.000	110,25	10.295			
6,625% CIT Group Inc 01.04.2018	2.490.000	113,00	15.923			
7,375% First Data Corp 15.06.2019	2.500.000	103,50	14.643			
6,75% Hertz Corp / The 15.04.2019	2.450.000	109,13	15.130			
8,875% Capital One Capital VI 15.05.2040	2.450.000	100,21	13.893			
9% Sprint Nextel Corp 15.11.2018	3.250.000	123,50	22.714			
7,625% Cooper Tire & Rubber Co 15.03.2027	1.600.000	103,50	9.371			
7,5% Calpine Corp 15.02.2021	1.212.000	110,50	7.579			
10% Momentive Performance Materials Inc 15.10.2020	1.600.000	98,50	8.919			
7,6% CenturyLink Inc 15.09.2039	1.600.000	103,80	9.399			
5,25% CCO Holdings LLC / CCO Holdings Capital Corp 30.09.2022	1.600.000	101,25	9.168			
5,75% DaVita HealthCare Partners Inc 15.08.2022	1.000.000	105,38	5.963			
7,125% Hanger Inc 15.11.2018	1.600.000	105,50	9.553			
7,5% HCA Inc 15.11.2095	2.500.000	86,25	12.202			
8,375% Cincinnati Bell Inc 15.10.2020	1.618.000	108,25	9.912			
4,5% Continental Rubber Of America Corp 15.09.2019	1.750.000	102,34	10.135			
4,25% CIT Group Inc 15.08.2017	1.600.000	102,97	9.324			
5,75% Iron Mountain Inc 15.08.2024	2.050.000	101,25	11.746			
5,5% Ally Financial Inc 15.02.2017	2.800.000	106,98	16.951			
9,375% Calumet Specialty Products Partners LP / Calumet Fin 01.05.2019	1.250.000	108,50	7.675			
4,75% Lennar Corp 15.12.2017	1.600.000	103,50	9.371			
11,25% Carrols Restaurant Group Inc 15.05.2018	800.000	109,50	4.957			
6,5% Ashtead Capital Inc 15.07.2022	1.950.000	108,50	11.973			
6,75% Spectrum Brands Inc 15.03.2020	1.600.000	107,00	9.688			
8,375% Standard Pacific Corp 15.01.2021	1.600.000	116,00	10.503			
5,875% Lamar Media Corp 01.02.2022	2.185.000	108,50	13.416			
6,625% Ford Motor Credit Co LLC 15.08.2017	375.000	116,85	2.480	375.000	108,86	2.337
8,375% Sinclair Television Group Inc 15.10.2018				717.000	103,25	4.238
6,5% Ahold Finance USA LLC 14.03.2017				100.000	114,07	1.015
7,5% Qwest Corp 15.06.2023				225.000	100,03	1.289
6,875% Qwest Corp 15.09.2033				375.000	99,33	2.133
8% j2 Global Inc 01.08.2020	3.905.000	104,00	22.983			
6,25% CNH Capital LLC 01.11.2016	1.000.000	110,50	6.253			
9,375% Calumet Specialty Products Partners LP / Calumet Fin 01.05.2019	750.000	108,50	4.605			
6,875% Levi Strauss & Co 01.05.2022	2.250.000	107,25	13.656			
Venezuela (USD 5,6591)						
5,25% Petroleos de Venezuela SA 12.04.2017	2.775.000	87,13	13.682	5.250.000	63,75	19.162
Østrig (EUR 7,432363)						
11,75% PE Paper Escrow GmbH 01.08.2014				195.000	105,50	1.529
6,625% Sappi Papier Holding GmbH 15.04.2021	800.000	98,75	4.471	750.000	85,75	3.682
6,625% Sappi Papier Holding GmbH 15.04.2018				750.000	85,00	4.738
Unoterede obligationer fra udenlandske udstedere			45.158			65.498
Holland (USD 5,72535)						
8,625% Hyva Global BV 24.03.2016				1.950.000	83,51	9.323
Luxembourg (EUR 7,460957)						
8,875% Boardriders SA 15.12.2017	1.050.000	105,00	8.226	1.475.000	87,00	9.538
Peru (USD 5,72535)						
8,75% IIRSA Norte Finance Ltd 30.05.2024				774.424	112,25	5.234
Spanien (EUR 7,460957)						
9,875% Cemex Espana Luxembourg 30.04.2019	900.000	108,00	7.252			
Storbritannien (USD 5,72535)						
9,118% Royal Bank of Scotland Group PLC 31.12.2099				450.000	85,00	2.190
5,125% Virgin Media Finance PLC 15.02.2022	400.000	101,50	3.735			
USA (USD 5,6591)						
9,875% FAGE Dairy Industry SA / FAGE USA Dairy Industry I 01.02.2020	2.025.000	107,00	12.262	1.600.000	101,77	9.323
7,5% Jarden Corp 15.01.2020	1.675.000	109,50	13.684	1.625.000	97,00	11.715
6,82% American International Group Inc 15.11.2037				3.219.000	98,62	18.176
Kapitalandele			4.555			6.935
Unoterede aktier fra danske selskaber			4.555			6.935
Danmark (DKK 1)						
Jyske Invest Fund Management A/S	4.408	1033,31	4.555	6.710	1033,52	6.935
Afledte finansielle instrumenter			7.048			3.075
USA (USD 5,72535)						
US 10YR NOTE FUT Mar12				7.000.000	1,95	780
US 5YR NOTE (CBT) Mar12				12.500.000	0,84	604
US LONG BOND(CBT) Mar12				7.500.000	3,13	1.342
USD / DKK	17.102.400	0,86	146			
GBP / DKK	-2.000.000	0,00	0			

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	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
USD/DKK		-3.000.000	0,00	0				
USD/DKK	1.130.476.200		0,61	6.862				
USD/DKK		-198.800.000	0,00	0				
GBP/DKK	140.388.210		-0,11	-152				
GBP/DKK		-15.300.000	0,00	0				
EUR/DKK	1.090.044.725		-0,08	-917				
EUR/DKK		-146.300.000	0,00	0				
USD/DKK		79.732.680	0,05	39				
USD/DKK		-14.100.000	0,00	0				
EUR/DKK		80.485.920	-0,06	-50				
EUR/DKK		-10.800.000	0,00	0				
GBP/DKK		18.340.000	-0,17	-31				
FXFO-USD/DKK-20090430					957.289.900	-1,72	-16.450	
FXFO-EUR/DKK-20090430					-118.300.000	0,00	0	
FXFO-EUR/DKK-20090430					878.744.230	-0,04	-387	
FXFO-USD/DKK-20120315					-20.257.200	-1,67	339	
FXFO-USD/DKK-20120315					3.600.000	0,00	0	
FXFO-GBP/DKK-20090430					-12.350.000	0,00	0	
FXFO-EUR/DKK-20120315					2.000.000	0,00	0	
FXFO-EUR/DKK-20120315					-14.851.800	-0,07	11	
FXFO-USD/DKK-20090430					-170.200.000	0,00	0	
FXFO-GBP/DKK-20090430					108.302.090	-1,32	-1.426	
Andre aktiver				57.132	2,12		50.383	2,57
Andre passiver				-1.150	-0,04		-18.264	-0,93
Likvide midler				197.704	7,35		54.110	2,76
Formue				2.690.180	100,00		1.962.476	100,00

Jyske Invest Højt Ratede Virksomhedsobligationer

Afdelingens funktionelle valuta: DKK

	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Noterede obligationer			1.081.876	94,94			225.914	94,96
Noterede obligationer fra danske udstedere			38.405	3,37			7.154	3,01
Danmark (EUR 7,432363)								
6% Danske Bank A/S 20.03.2016					350.000	98,41	2.560	
5,875% TDC A/S 16.12.2015	1.534.000	113,57	12.999					
3,375% Carlsberg Breweries A/S 13.10.2017	790.000	109,02	6.426					
3,5% Nykredit Bank A/S 04.11.2015	1.160.000	105,25	9.109		300.000	98,01	2.185	
7,75% DONG Energy A/S 01.06.3010	1.150.000	112,00	9.610		285.000	104,02	2.203	
5,5% DONG Energy A/S 29.06.3005	33.440	105,14	262		27.940	98,76	205	
Noterede obligationer fra udenlandske udstedere			1.043.471	91,57			218.760	91,95
Australien (EUR 7,460957)								
4,375% BHP Billiton Finance Ltd 26.02.2014	897.000	104,49	6.993		82.000	105,93	646	
4,75% Telstra Corp Ltd 21.03.2017	1.275.000	115,96	11.031					
Belgien (EUR 7,460957)								
6% Barry Callebaut Services NV 13.07.2017	1.200.000	113,50	10.162		350.000	106,00	2.757	
Brasilien (EUR 7,432363)								
5,125% Telemar Norte Leste SA 15.12.2017					280.000	97,45	2.028	
Cayman Island (EUR 7,460957)								
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016	1.842.000	113,41	15.586		302.000	105,06	2.358	
5,875% Petrobras International Finance Co - Pifco 07.03.2022	1.050.000	118,42	9.277					
Finland (EUR 7,432363)								
4% Fortum OYJ 24.05.2021					250.000	105,33	1.957	
Frankrig (EUR 7,460957)								
6,25% Vinci SA 31.12.2099	870.000	106,25	6.897		300.000	94,00	2.096	
5,125% Veolia Environnement SA 24.05.2022	630.000	119,15	5.601		300.000	104,13	2.322	
6,375% Solvay Finance France SA 02.06.2104					80.000	98,15	584	
6,25% Electricite de France SA 25.01.2021	1.980.000	129,89	19.189		600.000	119,81	5.343	
7,5% Societe Des Autoroutes Paris-Rhin-Rhone 12.01.2015					200.000	110,12	1.637	
8,375% Peugeot SA 15.07.2014					200.000	106,50	1.583	
8,667% BNP Paribas SA 31.12.2099	1.050.000	102,57	8.036					
4,375% Carrefour SA 02.11.2016	20.000	110,30	165		300.000	101,63	2.266	
6,125% Bouygues SA 03.07.2015	22.000	112,54	185		100.000	110,80	824	
4,375% Banque Federative du Credit Mutuel SA 31.05.2016	980.000	110,73	8.096		300.000	101,58	2.265	
4,379% Casino Guichard Perrachon SA 08.02.2017	1.165.000	110,23	9.581		200.000	99,24	1.475	
4,875% Pernod-Ricard SA 18.03.2016	1.490.000	111,07	12.347		400.000	104,39	3.103	
5,625% France Telecom SA 22.05.2018					225.000	114,23	1.910	
4,5% Alstom SA 18.03.2020	25.000	112,35	210		200.000	95,81	1.424	
4,125% Sanofi 11.10.2019	538.000	117,81	4.729		200.000	110,36	1.641	
4,875% Total Capital SA 28.01.2019	1.174.000	120,99	10.598		185.000	114,09	1.569	
4,375% RCI Banque SA 27.01.2015	467.000	105,49	3.676		170.000	98,18	1.241	
3,5% GDF Suez 18.10.2022					190.000	99,34	1.403	
4,25% Legrand SA 24.02.2017	1.521.000	111,19	12.618		100.000	102,63	763	
4% Banque PSA Finance SA 24.06.2015					250.000	92,88	1.726	
3,75% RCI Banque SA 07.07.2014	215.000	103,25	1.656		78.000	97,61	566	
4,5% Electricite de France SA 17.07.2014	662.000	105,85	5.228		150.000	105,49	1.176	
4% Vivendi SA 31.03.2017	2.120.000	108,92	17.228		200.000	101,61	1.510	
4,375% Air Liquide SA 03.06.2015	1.163.000	108,83	9.443					
3,25% RCI Banque SA 17.01.2014	765.000	101,90	5.816					
5,25% AXA SA 16.04.2040	1.250.000	104,42	9.738					
4% Societe Generale SA 20.04.2016	1.000.000	108,95	8.128					
6,125% Veolia Environnement SA 25.11.2033	272.000	129,40	2.626		201.000	106,63	1.593	
Holland (EUR 7,460957)								
5,5% E.ON International Finance BV 02.10.2017	600.000	119,40	5.345		300.000	115,16	2.568	
5,625% Siemens Financieringsmaatschappij NV 11.06.2018	972.000	123,36	8.946		200.000	117,60	1.748	
4,625% Shell International Finance BV 22.05.2017	30.000	116,38	260		350.000	112,89	2.937	
5,25% Siemens Financieringsmaatschappij NV 14.09.2066	1.558.000	110,98	12.900		318.000	101,00	2.387	

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
7,5% Koninklijke KPN NV 04.02.2019					145.000	122,58	1.321	
4,5% Shell International Finance BV 09.02.2016					145.000	110,77	1.194	
7% Aegon NV 29.04.2012					157.000	101,56	1.185	
7,375% Achmea BV 16.06.2014	474.000	109,10	3.858		185.000	106,84	1.469	
5,375% Volkswagen International Finance NV 22.05.2018	1.545.000	120,46	13.886		270.000	113,41	2.276	
6,875% Enbw International Finance BV 20.11.2018	1.250.000	129,65	12.092		350.000	122,39	3.184	
4,25% Coca-Cola HBC Finance BV 16.11.2016	600.000	107,22	4.800		250.000	105,03	1.952	
5,75% E.ON International Finance BV 07.05.2020					250.000	119,36	2.218	
5,75% ASML Holding NV 13.06.2017	1.251.000	116,29	10.855		321.000	106,46	2.540	
4,875% Deutsche Telekom International Finance BV 22.04.2025	890.000	122,79	8.154		400.000	105,42	3.134	
6,5% RWE Finance BV 10.08.2021					150.000	124,28	1.386	
4,75% EDP Finance BV 26.09.2016					100.000	84,50	628	
4,75% Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 15.01.2018	815.000	116,46	7.081		185.000	107,82	1.483	
4,25% Deutsche Telekom International Finance BV 13.07.2022					170.000	103,15	1.303	
6,125% Ziggo Finance BV 15.11.2017	1.780.000	107,13	14.227					
3,875% LeasePlan Corp NV 16.09.2015	340.000	106,08	2.691		185.000	99,63	1.370	
5,875% EDP Finance BV 01.02.2016					180.000	87,83	1.175	
4,125% Alliander NV 17.12.2014					200.000	106,88	1.589	
4,125% Syngenta Finance NV 22.04.2015	324.000	107,99	2.610		102.000	107,76	817	
4,25% Repsol International Finance BV 12.02.2016	1.060.000	106,52	8.424		200.000	101,12	1.503	
4,125% ING Groep NV 23.03.2015	653.000	106,52	5.190					
4% Deutsche Bahn Finance BV 16.01.2017	900.000	112,44	7.550					
2% Roche Finance Europe BV 25.06.2018	667.000	105,03	5.227					
4,25% Petrobras Global Finance BV 02.10.2023	400.000	105,14	3.138					
6,625% SNS Bank NV 30.11.2016					310.000	91,75	2.114	
7,5% Deutsche Telekom International Finance BV 24.01.2033	520.000	155,97	6.051		208.000	128,58	1.988	
5% BMW Finance NV 06.08.2018	640.000	119,07	5.685		175.000	111,43	1.449	
6% Linde Finance BV 31.12.2099	886.000	102,28	6.761		316.000	103,38	2.428	
5% St-Gobain Nederland BV 25.04.2014					291.000	105,04	2.272	
Irland (EUR 7,460957)								
4,35% GE Capital European Funding 03.11.2021	2.147.000	116,64	18.685		452.000	102,35	3.438	
Italien (EUR 7,460957)								
8,25% Telecom Italia SpA 21.03.2016	340.000	118,18	2.998		140.000	104,56	1.088	
5,625% Atlantia SpA 06.05.2016	580.000	110,91	4.800		250.000	103,25	1.918	
3,75% Intesa Sanpaolo SpA 23.11.2016	500.000	103,14	3.848		100.000	89,57	666	
4,125% Eni SpA 16.09.2019	2.300.000	112,78	19.354		200.000	99,13	1.474	
9,5% Intesa Sanpaolo SpA 31.12.2099					100.000	68,50	509	
3,625% Enel SpA 14.03.2012					150.000	100,07	1.116	
4,5% Atlantia SpA 08.02.2019	545.000	108,54	4.413					
5,375% Lottomatica Group SpA 05.12.2016	1.500.000	110,00	12.310					
4,25% Enel SpA 12.06.2013	1.267.000	101,51	9.596					
3,625% Luxottica Group SpA 19.03.2019	1.750.000	110,00	14.362					
4,25% Terna Rete Elettrica Nazionale SpA 28.10.2014	700.000	105,78	5.525					
4,125% Terna Rete Elettrica Nazionale SpA 17.02.2017	1.400.000	108,87	11.371					
4% Eni SpA 29.06.2015	850.000	105,81	6.710					
4,375% Atlantia SpA 16.03.2020	200.000	106,59	1.591					
3,875% Snam SpA 19.03.2018	1.500.000	107,18	11.995					
4,125% Intesa Sanpaolo SpA 19.09.2016	1.300.000	104,47	10.132					
4,5% Telecom Italia SpA 20.09.2017	900.000	106,72	7.166					
Luxembourg (EUR 7,460957)								
5,25% Glencore Finance Europe SA 11.10.2013	1.030.000	103,49	7.953		450.000	103,50	3.462	
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014	2.074.000	106,85	16.534		459.000	103,25	3.522	
5,136% Gazprom OAO Via Gaz Capital SA 22.03.2017	575.000	110,99	4.761		95.000	101,00	713	
8,625% Michelin Luxembourg SCS 24.04.2014					73.000	113,60	616	
9,375% ArcelorMittal 03.06.2016					165.000	111,02	1.361	
4,235% Euroclear Finance 2 SA 31.12.2099					250.000	74,00	1.375	
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016	845.000	106,05	6.686		265.000	100,03	1.970	
4,625% SES SA 09.03.2020					240.000	103,55	1.847	
7,75% Telecom Italia Finance SA 24.01.2033	121.000	115,35	1.041		193.000	87,67	1.258	
6,875% Telecom Italia Finance SA 24.01.2013	212.000	100,33	1.587		50.000	102,82	382	
Mexico (EUR 7,460957)								
3% America Movil SAB de CV 12.07.2021	1.550.000	105,11	12.155					
Norge (EUR 7,460957)								
9,404% Storebrand Livsforikring 31.12.2099	175.000	102,50	1.338		88.000	102,00	667	
4,5% DNB Bank ASA 29.05.2014	300.000	105,54	2.362		215.000	104,35	1.667	
4,75% DNB Bank ASA 08.03.2022	1.048.000	109,10	8.531					
4,125% Telenor ASA 26.03.2020	940.000	115,54	8.103		300.000	107,92	2.406	
Schweiz (EUR 7,432363)								
5,125% Credit Suisse AG/London 18.09.2017					440.000	106,80	3.493	
6% UBS AG/London 18.04.2018					275.000	110,37	2.256	
Spanien (EUR 7,460957)								
4,375% Telefonica Emisiones SAU 02.02.2016	1.083.000	106,44	8.600		100.000	98,83	735	
5,125% Iberdrola Finanzas SAU 09.05.2013					300.000	102,37	2.283	
5,496% Telefonica Emisiones SAU 01.04.2016	1.470.000	109,63	12.024		250.000	102,19	1.899	
5,125% Abertis Infraestructuras SA 12.06.2017	513.000	108,23	4.142		300.000	95,65	2.133	
6,375% Gas Natural Capital Markets SA 09.07.2019	1.175.000	116,33	10.198		250.000	103,96	1.932	
4,75% Telefonica Emisiones SAU 07.02.2017	350.000	108,45	2.832		120.000	98,35	877	
4,875% Amadeus Capital Markets SA 15.07.2016	1.475.000	109,38	12.037					
5,25% Gas Natural Capital Markets SA 09.07.2014	1.095.000	105,45	8.615					
5,431% Telefonica Emisiones SAU 03.02.2014	370.000	104,05	2.872					
4,75% Abertis Infraestructuras SA 25.10.2019	500.000	105,49	3.935					
Storbritannien (EUR 7,460957)								
5% Old Mutual PLC 31.12.2099	850.000	92,15	5.844					
5,375% Vodafone Group PLC 06.06.2022	1.136.000	128,51	10.892		111.000	117,77	972	
5,875% Standard Chartered Bank 26.09.2017	1.470.000	116,63	12.792					
5,625% GlaxoSmithKline Capital PLC 13.12.2017					132.000	118,16	1.159	
8,375% Imperial Tobacco Finance PLC 17.02.2016					290.000	118,51	2.554	
6,625% National Grid Electricity Transmission PLC 28.01.2014	690.000	106,28	5.472		300.000	110,14	2.456	
5,625% Bank of Scotland PLC 23.05.2013					325.000	101,58	2.454	
5,375% Royal Bank of Scotland PLC/The 30.09.2019	798.000	119,31	7.104		278.000	92,70	1.915	

31. december 2012

31. december 2011

	31. december 2012			31. december 2011			
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	
4,7291% Aviva PLC 31.12.2099				325.000	71,00	1.715	
9,375% FCE Bank PLC 17.01.2014	182.000	108,11	1.468				
3,75% HSBC Bank PLC 30.11.2016	880.000	110,56	7.259	200.000	103,20	1.534	
4,875% Barclays Bank PLC 13.08.2019				355.000	99,92	2.636	
7,25% FCE Bank PLC 15.07.2013	250.000	103,19	1.925	200.000	102,75	1.527	
4,5% Old Mutual PLC 18.01.2017				50.000	99,95	371	
4,375% National Grid PLC 10.03.2020	875.000	116,45	7.602				
2,177% BP Capital Markets PLC 16.02.2016	1.500.000	104,02	11.641				
5,025% SSE PLC 31.12.2099	1.100.000	103,50	8.494				
6% Barclays Bank PLC 23.01.2018	1.050.000	113,37	8.882				
4,75% FCE Bank PLC 19.01.2015	1.185.000	106,15	9.385				
5,314% Standard Life PLC 31.12.2099 Sverige (EUR 7,460957)	639.000	100,56	4.794	210.000	79,40	1.239	
5,25% Vattenfall AB 31.12.2099	1.170.000	106,05	9.257	280.000	100,03	2.082	
7,75% Akzo Nobel Sweden Finance AB 31.01.2014	23.000	107,42	184	200.000	111,03	1.650	
9,25% Skandinaviska Enskilda Banken AB 31.12.2099	1.350.000	109,90	11.069				
3,75% Nordea Bank AB 24.02.2017				350.000	101,67	2.645	
3,75% Svenska Handelsbanken AB 24.02.2017				130.000	102,50	990	
5% Volvo Treasury AB 31.05.2017				130.000	103,35	999	
6,25% Vattenfall AB 17.03.2021	445.000	133,34	4.427	85.000	123,23	779	
4,75% TeliaSonera AB 16.11.2021				90.000	111,54	746	
6,25% Nordea Bank AB 10.09.2018	570.000	102,26	4.349				
4% Skandinaviska Enskilda Banken AB 12.09.2022 Tjekkiet (EUR 7,460957)	200.000	105,87	1.580				
5% CEZ AS 19.10.2021	1.380.000	122,06	12.567	200.000	105,23	1.564	
4,5% Ceske Drahy 24.06.2016	850.000	109,38	6.936				
Tyskland (EUR 7,460957)							
5,375% Henkel AG & Co KGaA 25.11.2104	1.303.000	107,52	10.453	100.000	99,75	741	
7,625% Metro AG 05.03.2015				200.000	113,53	1.688	
8% ThyssenKrupp AG 18.06.2014				350.000	109,29	2.843	
5,767% Muenchener Rueckversicherungs AG 31.12.2099	770.000	105,55	6.064	100.000	78,00	580	
5,125% Deutsche Bank AG 31.08.2017	30.000	117,86	264	150.000	109,20	1.217	
4,625% RWE AG 31.12.2099	1.626.000	101,80	12.350				
5% Gerresheimer AG 19.05.2018				180.000	101,63	1.360	
4,25% GEA Group AG 21.04.2016	879.000	107,85	7.073				
5% Deutsche Bank AG 24.06.2020	1.050.000	111,05	8.700				
5,625% Allianz SE 17.10.2042	400.000	112,81	3.367				
5,5% Allianz SE 31.12.2099	1.167.000	102,49	8.924	287.000	88,76	1.893	
USA (EUR 7,460957)							
4,5% Zurich Finance USA Inc 15.06.2025	1.100.000	104,99	8.616	350.000	94,67	2.463	
4,625% Merrill Lynch & Co Inc 02.10.2013	685.000	102,45	5.236	199.000	96,44	1.426	
5,5% General Electric Capital Corp 15.09.2067	358.000	99,49	2.657	198.000	78,00	1.148	
5% BMW US Capital LLC 28.05.2015	751.000	109,88	6.157	128.000	108,82	1.035	
6,5% Roche Holdings Inc 04.03.2021				156.000	128,64	1.491	
4,75% Pfizer Inc 03.06.2016	1.570.000	113,24	13.264				
7,375% Citigroup Inc 04.09.2019				98.000	112,41	819	
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099				160.000	100,57	1.196	
4,875% Cargill Inc 29.05.2017	620.000	116,30	5.380	200.000	111,90	1.663	
4,5% Goldman Sachs Group Inc /The 23.05.2016	1.830.000	108,62	14.830	500.000	95,83	3.561	
4,125% Procter & Gamble Co /The 07.12.2020				227.000	112,38	1.896	
6,125% JPMorgan Chase & Co 01.04.2014	515.000	106,65	4.098				
4,875% Wal-Mart Stores Inc 21.09.2029	1.395.000	128,69	13.394	305.000	116,19	2.634	
4,625% Bristol-Myers Squibb Co 15.11.2021	860.000	122,27	7.845	250.000	115,16	2.140	
4,75% Bank of America Corp 03.04.2017	845.000	112,55	7.096	100.000	90,77	675	
4,75% SLM Corp 17.03.2014				150.000	96,15	1.072	
4,5% Morgan Stanley 29.10.2014	850.000	105,52	6.692	200.000	96,18	1.430	
5% McDonald's Corp 26.03.2015	345.000	109,66	2.823	120.000	110,44	985	
5% American International Group Inc 26.06.2017	1.050.000	112,58	8.820				
4,375% JPMorgan Chase & Co 12.11.2019	1.565.000	100,24	11.705				
4,375% Wachovia Corp 27.11.2018	1.600.000	111,03	13.254				
3,75% HSBC Finance Corp 04.11.2015	1.050.000	107,31	8.407				
4,75% Citigroup Inc 10.02.2019	850.000	96,74	6.135				
4% Bank of America Corp 28.03.2018				200.000	70,30	1.045	
6,25% Pemex Project Funding Master Trust 05.08.2013				170.000	105,10	1.328	
5,5% Pemex Project Funding Master Trust 24.02.2025	850.000	114,85	7.284				
4,375% Amgen Inc 05.12.2018	1.250.000	116,21	10.838				
4,75% Bank of America Corp 06.05.2019	648.000	97,24	4.701				
4,375% JPMorgan Chase Bank NA 30.11.2021	650.000	105,74	5.128				
Kapitalandele			552	0,05		788	0,33
Unoterede aktier fra danske selskaber			552	0,05		788	0,33
Danmark (DKK 1)							
Jyske Invest Fund Management A/S	534	1033,31	552	762	1033,52	788	
Afledte finansielle instrumenter						0	0,00
Tyskland (EUR 7,432363)							
EURO-BOBL FUTURE Mar12				-3.000.000	2,21	-493	
EURO BUXL 30Y BND Mar12				-200.000	8,40	-125	
EURO-BOBL FUTURE Mar13	-3.500.000	0,89	-232				
EURO BUXL 30Y BND Mar13	-200.000	3,86	-58				
EUR / DKK	-150.400.000	0,00	0				
EUR / DKK	1.120.592.800	-0,08	-942				
FXFO-EUR / DKK-20091130				234.356.555	-0,04	-103	
FXFO-EUR / DKK-20120315				37.133.500	-0,06	-23	
FXFO-EUR / DKK-20120315				-5.000.000	0,00	0	
FXFO-EUR / DKK-20091130				-31.550.000	0,00	0	

	31. december 2012				31. december 2011			
Andre aktiver	Beholdning		Kursværdi i		Beholdning		Kursværdi i	
	Nom./Antal stk.	Børskurs	1.000	pct.	Nom./Antal stk.	Børskurs	1.000	pct.
Andre passiver			24.403	2,14			39.148	16,46
Likvide midler			-1.232	-0,11			-49.493	-20,80
			33.990	2,98			21.547	9,06
Formue			1.139.589	100,00			237.903	100,00
Jyske Invest Obligationer Engros								
Afdelingens funktionelle valuta: DKK								
Noterede obligationer			485.197	98,12			696.821	97,54
Noterede obligationer fra danske udstedere			485.197	98,12			696.821	97,54
Danmark (DKK 1)								
5,00% Nordea Kredit 2038 OA					6.096.988	104,00	6.341	
5,00% Nordea Kredit 2038 OA					814.779	100,00	815	
5,00% Nordea Kredit 10 IO 2041					8.608.416	103,45	8.905	
5,00% Nordea Kredit 10 IO 2041					1.379.602	100,00	1.380	
4,00% Nordea Kredit 2041					9.852.441	101,58	10.008	
4,00% Nordea Kredit 2041					52.115	100,00	52	
2,00% Nordea Kredit INK 2015					26.000.000	102,62	26.680	
2,00% Nordea Kredit INK 2015					30.000.000	102,39	30.717	
3,00% Nordea Kredit INK Jan 2021	4.000.000	108,84	4.353					
2,00% Nordea Kredit Ink Apr Sdro 2016					10.000.000	102,38	10.238	
4,00% Nordea Kredit ann SDRO 2044	3.717.592	103,60	3.851		60.963.471	100,40	61.207	
4,00% Nordea Kredit ann SDRO 2044					36.529	100,00	37	
3,50% Nordea Kredit Ann SDRO 2044	20.679.040	101,45	20.979					
3,50% Nordea Kredit Ann SDRO 2044	119.061	100,00	119					
2,00% Nordea Kredit Ann SDRO 2029	259.688	100,00	260					
2,00% Nordea Kredit Ann SDRO 2029	21.715.395	98,68	21.428					
3,00% Nordea Kredit Ann SDRO 2044	42.064	100,00	42					
3,00% Nordea Kredit Ann SDRO 2044	23.937.606	98,85	23.662					
2,00% Danmarks Skibskreditfond 2015	9.000.000	102,75	9.248		10.000.000	100,55	10.055	
1,2625% Danmarks Skibskredit 2018					17.500.000	96,35	16.861	
5,00% DLR Kredit 43S 2038 OA					612.751	100,00	613	
2,00% DLR StL INK ok B 2016	1.500.000	104,45	1.567		8.000.000	100,73	8.058	
4,00% Dansk Landbrugs Real 43S A B 2044	10.559.337	104,19	11.002					
4,00% Dansk Landbrugs Real 43S A B 2044	123.130	100,00	123		15.000.000	98,93	14.839	
4,00% DLR Kredit 43S OA B 2044	4.998.771	102,35	5.116		5.000.000	99,53	4.976	
2,00% DLR Kredit ST.L.B 2017	5.000.000	104,47	5.224					
5,00% Realkredit Danmark 22 D 2025					9.646.463	106,20	10.245	
5,00% Realkredit Danmark 22 D 2025					874.212	100,00	874	
5,00% Realkredit Danmark 43D 2038 OA					768.607	100,00	769	
2,00% Realkredit Danmark 10S SA 2016					17.000.000	102,35	17.399	
4,00% Realkredit Danmark 10S SA 2017	22.500.000	113,45	25.526		25.000.000	111,55	27.887	
4,00% Realkredit Danmark 10S SA 2021	21.500.000	116,43	25.033		25.000.000	111,58	27.895	
4,00% Realkredit Danmark A/S 23S SA 44					19.979.808	100,50	20.080	
4,00% Realkredit Danmark A/S 23S SA 44					20.192	100,00	20	
4,00% Realkredit Danmark 27S SA IO 2044					10.000.000	99,53	9.953	
2,00% Realkredit Danmark 10S TA 2017	10.000.000	104,46	10.446		25.000.000	101,57	25.393	
2,00% Realkredit Danmark 10S TA 2018	14.800.000	104,48	15.463		5.000.000	100,25	5.013	
2,00% Realkredit Danmark 10S TA 2021	10.000.000	101,14	10.114		7.000.000	95,77	6.704	
2,00% Realkredit Danmark 10S TA 2017					15.000.000	101,90	15.285	
3,375% Realkredit Danmark RDSR17T 2017	10.000.000	105,65	10.565					
2,00% Realkredit Danmark 21S SA 2029	10.000.000	98,98	9.898					
3,00% Realkredit Danmark 23S SA 2044	33.434	100,00	33					
3,00% Realkredit Danmark 23S SA 2044	9.939.403	98,90	9.830					
4,00% BRF 321B RTL 2017	40.000.000	112,40	44.960		30.000.000	111,17	33.351	
2,00% BRFKredit 321 E SDO 2016	17.000.000	104,33	17.736					
4,00% BRF kredit 2044	9.014.416	103,65	9.343		5.000.000	100,41	5.020	
3,50% BRFKredit 111.E 2044	14.809.694	101,03	14.961					
3,50% BRFKredit 111.E 2044	67.285	100,00	67					
4,00% Nykredit R (Totalkr) 2028					374.994	100,00	375	
3,00% Nykredit R (Totalkr) 02B 2028	3.664.795	103,25	3.784					
4,00% Nykredit 12E SDO 2020	3.000.000	116,01	3.480		6.000.000	111,60	6.696	
4,00% Nykredit (TK)2041					4.950.629	101,28	5.014	
4,00% Nykredit (TK)2041					25.853	100,00	26	
2,00% Nykredit (TK) 12EBapnc 2015					31.000.000	102,55	31.791	
4,00% Nykredit (TK) 30 IO 2041					27.998.344	100,55	28.152	
4,00% Nykredit (TK) 30 IO 2041					1.507	100,00	2	
4,00% Nykredit 12E B janc 2021	15.000.000	116,39	17.458		20.000.000	112,15	22.431	
1,483% Nykredit (TK) 21ESOOFC 2021					21.696.131	96,30	20.893	
1,483% Nykredit (TK) 21ESOOFC 2021					153.486	100,00	153	
4,00% Nykredit (TK) 10 IO 2044					19.999.654	99,55	19.910	
4,00% Nykredit (TK) 10 IO 2044					346	100,00	0	
4,00% Nykredit (TK) 12HBja 2019	20.000.000	114,72	22.944					
4,00% Nykredit (TK) 12HBja 2021					7.000.000	111,80	7.826	
4,00% Nykredit (TK) 12HBja 2022	7.000.000	116,65	8.166		20.000.000	111,50	22.300	
2,00% Nykredit(TOT)12HBapnc 2017	12.000.000	104,64	12.557					
3,50% Nykredit (TK) 01E A 2044	16.754.072	101,40	16.989					
3,50% Nykredit (TK) 01E A 2044	130.973	100,00	131					
2,00% Nykredit (TK) 12H B ok 2017	5.000.000	104,51	5.226					
2,00% Nykredit (TK) 01I A 2024	235.949	100,00	236					
2,00% Nykredit (TK) 12GBapnc 2017	6.000.000	102,92	6.175					
2,00% Nykredit (TK) 01E A 2029	7.375.861	98,65	7.276					
2,00% Nykredit (TK) 01E A 2029	240.316	100,00	240					
7,00% Dansk Statslån St. 2024					3.000.000	158,15	4.745	
4,00% Danske Stat S 2017	52.000.000	118,25	61.489		88.000.000	117,31	103.233	
4,50% Dansk Statslån st 2039	2.000.000	153,53	3.071					
3,00% Dansk Statslån 2021					5.000.000	112,16	5.608	
FLT NYKRE 01-01-2018 (31H CAP)	5.000.000	100,50	5.025					

31. december 2012				31. december 2011			
Beholdning		Kursværdi i	Andel i	Beholdning		Kursværdi i	Andel i
Nom./Antal stk.	Børskurs	1.000	pct.	Nom./Antal stk.	Børskurs	1.000	pct.
Kapitalandele				1.658	0,34		
Unoterede aktier fra danske selskaber				1.658	0,34		
Danmark (DKK 1)							
Jyske Invest Fund Management A/S	1.605	1033,31	1.658				
Afledte finansielle instrumenter				0	0,00	0	0,00
(DKK 1)							
4 DGB 15-11-2017 **REPO**	-50.000.000	118,28	-59.141				
REPO-20120113				-80.000.000	115,52	-92.413	
Andre aktiver				7.625	1,54	9.743	1,36
Andre passiver				-59.141	-11,96	-132.384	-18,53
Likvide midler				59.133	11,96	140.240	19,63
Formue				494.472	100,00	714.420	100,00
Jyske Invest Obligationer og Aktier							
Afdelingens funktionelle valuta: DKK							
Noterede obligationer				46.772	34,13	64.303	44,81
Noterede obligationer fra danske udstedere				46.772	34,13	64.303	44,81
Danmark (DKK 1)							
2,00% Nordea Kredit SDRO 2014				1.150.000	102,15	1.175	
4,00% Nordea Kredit ann SDRO 2044	2.119.517	103,60	2.196				
4,00% Nordea Kredit ann SDRO 2044	74.469	100,00	74	7.200.000	100,40	7.229	
3,00% Nordea Kredit Ann SDRO 2044	5.870.911	98,85	5.803				
3,00% Nordea Kredit Ann SDRO 2044	18.925	100,00	19				
2,00% Realkredit Danmark 10D 2016				14.800.000	102,51	15.171	
4,00% RD 2041				9.450	100,00	9	
4,00% RD 2041				1.990.550	101,18	2.014	
2,00% Realkredit Danmark 10S TA 2017	8.000.000	104,46	8.357	15.000.000	101,57	15.236	
2,00% Realkredit Danmark 10S TA 2022	2.000.000	99,75	1.995				
3,50% Realkredit Danmark 23S SA 2044	26.262	100,00	26				
3,50% Realkredit Danmark 23S SA 2044	6.032.463	101,60	6.129				
4,00% BRFKredit 411B 2038 OA	3.079.800	104,35	3.214				
4,00% BRFKredit 411B 2038 OA	337.188	100,00	337	11.531	100,00	12	
4,00% BRFKredit 411B 2038 OA				4.938.289	101,25	5.000	
4,00% BRF 321B RTL 2017	2.750.000	112,40	3.091				
4,00% Nykredit 12E (TK) SDO 2019	5.800.000	115,30	6.687	5.800.000	112,60	6.531	
4,00% Nykredit (TK) 01E A 2031				1.937.230	102,89	1.993	
4,00% Nykredit (TK) 01E A 2031				45.465	100,00	45	
4,00% Nykredit (TK) 12HBja 2019	2.500.000	114,72	2.868				
4,00% Danske Stat S 2017	1.475.000	118,25	1.744	3.400.000	117,31	3.989	
4,00% Dansk Statslån st. 2019	2.500.000	122,67	3.067	3.500.000	120,48	4.217	
3,00% Dansk Statslån 2021	1.000.000	116,44	1.164	1.500.000	112,16	1.682	
Kapitalandele				86.360	63,02	76.489	53,30
Noterede aktier fra udenlandske selskaber				86.027	62,78	75.981	52,95
Australien (AUD 5,875278)							
Australia & New Zealand Banking Group Ltd	5.916	25,05	871	5.730	20,53	690	
Commonwealth Bank of Australia				1.774	49,22	513	
Belgien (EUR 7,432363)							
Anheuser-Busch InBev NV				1.608	47,31	565	
Bermuda (USD 5,72535)							
Arch Capital Group Ltd				1.500	37,23	320	
Credicorp Ltd	900	146,56	746				
Brasilien (BRL 3,069481)							
Banco do Brasil SA				5.600	23,70	407	
Vale SA	7.400	20,30	850	3.500	20,60	413	
Canada (CAD 5,622735)							
BCE Inc				1.200	42,47	287	
Bank of Montreal				1.200	55,88	377	
Barrick Gold Corp	2.900	35,01	575	2.400	45,25	622	
Cayman Island (USD 5,72535)							
Baidu Inc/China				300	116,47	200	
Netease.com				800	44,85	205	
Frankrig (EUR 7,432363)							
Air Liquide SA				518	95,59	368	
Total SA	4.642	39,01	1.351	3.061	39,50	899	
Schneider Electric SA	1.631	54,83	667	1.277	40,68	386	
BNP Paribas SA	3.045	42,59	967	1.737	30,35	392	
Sanofi	2.168	71,39	1.155				
Safran SA	3.444	32,60	838	2.029	23,21	350	
Holland (EUR 7,432363)							
European Aeronautic Defence and Space Co NV				1.717	24,15	308	
LyondellBasell Industries NV	2.500	57,09	808	2.200	32,49	409	
ING Groep NV	15.835	7,06	834	7.700	5,56	318	
Koninklijke KPN NV				9.666	9,25	664	
Hollandske antiller (USD 5,72535)							
Schlumberger Ltd				1.300	68,31	508	
Hongkong (HKD 0,737176)							
Hutchison Whampoa Ltd				10.000	65,05	480	
SJM Holdings Ltd				34.000	12,68	318	
China Overseas Land & Investment Ltd	46.000	23,10	776	50.000	12,98	478	
CNOOC Ltd				32.000	13,58	320	

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Indien (INR 0,103287)						
Cairn India Ltd	19.753	319,10	651			
Mahindra & Mahindra Ltd				2.700	681,80	198
Bank of Baroda				4.773	665,35	342
Indonesien (IDR 0,000587)						
Bank Rakyat Indonesia Persero Tbk PT	176.500	6950,00	720	110.500	6750,00	471
Japan (JPY 0,06545)						
Daito Trust Construction Co Ltd	1.300	8150,00	693	1.100	6600,00	540
JGC Corp	4.000	2676,00	701	3.000	1848,00	413
Zeon Corp				7.000	668,00	348
JX Holdings Inc				16.500	465,00	571
Toyota Motor Corp				3.200	2565,00	611
Tokyo Gas Co Ltd	27.000	395,00	698			
ITOCHU Corp	13.200	907,00	784	5.400	782,00	314
T&D Holdings Inc				4.400	717,00	235
Canon Inc				2.100	3410,00	533
Asahi Kasei Corp				14.000	464,00	483
Kubota Corp				6.000	645,00	288
Japan Tobacco Inc	4.400	2440,00	703			
Bridgestone Corp	6.100	2224,00	888	3.300	1745,00	429
Sumitomo Corp	10.400	1100,00	749	6.100	1042,00	473
Hoya Corp				2.200	1658,00	271
Jersey (GBP 9,198867)						
Petrofac Ltd	5.383	1623,00	804	2.184	1441,00	280
Shire PLC				3.117	2243,00	622
Kina (HKD 0,730126)						
China Construction Bank Corp	190.650	6,22	866	101.650	5,42	406
Ping An Insurance Group Co				6.000	51,20	226
Dongfeng Motor Group Co Ltd				30.000	13,32	295
Anhui Conch Cement Co Ltd				9.500	23,05	161
Korea (KRW 0,005286)						
Hyundai Mobis	364	288000,00	554	210	292000,00	305
Samsung Electronics Co Ltd	278	852000,00	1.252			
Shinhan Financial Group Co Ltd				2.310	39750,00	456
Samsung Electronics Co Ltd				122	1058000,00	641
POSCO				161	380000,00	304
Malaysia (MYR 1,806104)						
Axiata Group Bhd				77.800	5,14	722
Mexico (USD 5,6591)						
America Movil SAB de CV	5.800	23,14	760	4.600	22,60	595
Norge (NOK 1,016864)						
Telenor ASA	7.867	112,20	898	6.473	98,10	609
DNB ASA	11.454	70,40	820	7.999	58,55	449
Panama (USD 5,6591)						
Copa Holdings SA	1.100	99,45	619	600	58,67	202
Rusland (USD 5,6591)						
Sberbank of Russia	8.871	12,30	617			
Lukoil OAO	1.919	66,15	718	954	52,95	289
Schweiz (CHF 6,182444)						
Nestle SA	4.085	59,60	1.505	3.150	54,00	1.041
TE Connectivity Ltd				1.800	30,81	318
Syngenta AG				200	275,00	337
Novartis AG	3.482	57,45	1.237	2.631	53,70	865
Spanien (EUR 7,432363)						
Obrascon Huarte Lain SA				2.170	19,38	313
Banco Santander SA				13.192	5,87	576
Storbritannien (GBP 8,897766)						
Vodafone Group PLC				37.364	178,90	595
Reckitt Benckiser Group PLC	2.639	3879,00	942	1.715	3180,00	485
GlaxoSmithKline PLC				4.120	1471,50	539
Standard Chartered PLC	6.524	1573,50	944	3.620	1409,00	454
SABMiller PLC	3.337	2825,00	867	2.161	2266,50	436
Xstrata PLC				6.438	978,00	560
G4S PLC				22.732	271,80	550
ICAP PLC				6.392	346,90	197
Centrica PLC	29.830	333,60	915	23.526	289,30	606
British American Tobacco PLC	3.304	3121,00	949	2.974	3055,50	809
BHP Billiton PLC	4.443	2129,50	870	4.153	1877,50	694
BG Group PLC				4.093	1376,50	501
Sverige (SEK 0,835171)						
Assa Abloy AB				3.142	172,60	453
Swedbank AB	7.030	127,00	777	6.525	89,15	486
Tyrkiet (TRY 3,170897)						
Turkiye Halk Bankasi AS	14.899	17,50	827	10.105	9,90	303
Tyskland (EUR 7,460957)						
Allianz SE	1.255	104,80	981	1.117	73,91	614
Bayerische Motoren Werke AG	1.129	72,93	614	905	51,76	348
Continental AG	953	87,59	623			
Volkswagen AG	634	172,15	814			
E.ON AG				3.203	16,67	397
Bayer AG	2.130	71,89	1.142	1.900	49,40	698
BASF SE	1.733	71,15	920	1.275	53,89	511
Henkel AG & Co KGaA	1.726	62,20	801	1.343	44,59	445
USA (USD 5,6591)						
Marathon Oil Corp	4.900	30,66	850	2.000	29,27	335
Thermo Fisher Scientific Inc	2.300	63,78	830	1.300	44,97	335
International Business Machines Corp	1.300	191,55	1.409	1.000	183,88	1.053
Procter & Gamble Co/The				1.900	66,71	726
Walt Disney Co/The	3.900	49,79	1.099	2.800	37,50	601
Johnson & Johnson				1.800	65,58	676

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Apple Inc	700	533,03	2.112	650	405,00	1.507
Coca-Cola Co/The				2.300	69,97	921
Oracle Corp	5.500	33,32	1.037	4.100	25,65	602
Occidental Petroleum Corp	1.900	76,61	824	1.400	93,70	751
McDonald's Corp				1.200	100,33	689
Viacom Inc	2.900	52,74	866	1.200	45,41	312
Hess Corp				1.600	56,80	520
Wabtec Corp/DE	1.300	87,54	644			
Western Union Co/The				3.600	18,26	376
Oil States International Inc	1.400	71,54	567	1.300	76,37	568
Visa Inc	1.100	151,58	944	600	101,53	349
Philip Morris International Inc	2.400	83,64	1.136	2.100	78,48	944
Cliffs Natural Resources Inc				900	62,35	321
Life Technologies Corp	2.400	49,08	667	2.400	38,91	535
Reinsurance Group of America Inc	2.200	53,52	666	800	52,25	239
CACI International Inc				800	55,92	256
CareFusion Corp	4.000	28,58	647			
DIRECTV				2.300	42,76	563
Warnaco Group Inc/The				1.100	50,04	315
Tupperware Brands Corp	2.000	64,10	725	1.400	55,97	449
Marathon Petroleum Corp				1.950	33,29	372
Triumph Group Inc	1.800	65,30	665			
Express Scripts Holding Co	2.200	54,00	672			
Towers Watson & Co	1.500	56,21	477			
Eastman Chemical Co	1.900	68,05	732			
DIRECTV	2.600	50,16	738			
JPMorgan Chase & Co	5.000	43,97	1.244	4.400	33,25	838
Kraft Foods Inc				2.200	37,36	471
Valero Energy Corp				1.900	21,05	229
Chevron Corp	2.500	108,14	1.530	1.300	106,40	792
VF Corp	1.000	150,97	854			
JM Smucker Co/The				1.200	78,17	537
Franklin Resources Inc	900	125,70	640	500	96,06	275
priceline.com Inc				100	467,71	268
AutoZone Inc	400	354,43	802	200	324,97	372
Alliance Data Systems Corp	900	144,76	737	400	103,84	238
Altria Group Inc	4.500	31,42	800	4.400	29,65	747
Dover Corp	1.600	65,71	595	1.400	58,05	465
Laboratory Corp of America Holdings				500	85,97	246
Xcel Energy Inc				4.700	27,64	744
GOOGLE INC	300	709,37	1.204	200	645,90	740
Watson Pharmaceuticals Inc	1.600	86,00	779			
Torchmark Corp	2.500	51,67	731	1.300	43,39	323
Deere & Co	1.500	86,42	734	700	77,35	310
Intel Corp				4.900	24,25	680
Caterpillar Inc	1.500	89,58	760			
Microsoft Corp	9.000	26,73	1.361	6.600	25,96	981
Abbott Laboratories	2.700	65,50	1.001	2.700	56,23	869
Wal-Mart Stores Inc	2.600	68,23	1.004	2.500	59,76	855
QUALCOMM Inc	2.700	62,02	948	1.700	54,70	532
Mattel Inc	3.900	36,62	808	2.500	27,76	397
EMC Corp/MA	5.400	25,30	773	3.200	21,54	395
Cisco Systems Inc	8.400	19,65	934	5.200	18,08	538
United Technologies Corp	1.900	82,01	882	1.600	73,09	670
Home Depot Inc/The				2.300	42,04	554
Freeport-McMoRan Copper & Gold Inc	3.600	34,20	697	1.700	36,79	358
CVS Caremark Corp	3.500	48,35	958			
Express Scripts Inc				2.200	44,69	563
Capital One Financial Corp	2.300	57,93	754			
Lennar Corp				2.200	19,65	248
Bank of America Corp				11.500	5,56	366
Wells Fargo & Co	6.600	34,18	1.277	7.100	27,56	1.120
UGI Corp	3.500	32,71	648	3.900	29,40	656
Goldman Sachs Group Inc/The				600	90,43	311
Danaher Corp	2.500	55,90	791	2.200	47,04	593
United Parcel Service Inc				1.000	73,19	419
Exxon Mobil Corp				3.100	84,76	1.504
McKesson Corp	1.400	96,96	768	1.000	77,91	446
SanDisk Corp				1.200	49,21	338
Norfolk Southern Corp				1.500	72,86	626
Unum Group				2.000	21,07	241
Humana Inc	1.500	68,63	583	600	87,61	301
Apache Corp				1.000	90,58	519
UnitedHealth Group Inc	2.500	54,24	767	1.500	50,68	435
National Oilwell Varco Inc	1.800	68,35	696	1.400	67,99	545
Unoterede aktier fra danske selskaber			333	0,24		508
Danmark (DKK 1)						
Jyske Invest Fund Management A/S	322	1033,31	333	492	1033,52	508
Andre aktiver			840	0,61		1.094
Andre passiver			-145	-0,11		-15,183
Likvide midler			3.199	2,33		16.796
Formue			137.026	100,00		143.499
Pensionspleje - Dæmpet						
Afdelingens funktionelle valuta: DKK						
Noterede obligationer			1.327.517	80,39		759.293

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Noterede obligationer fra danske udstedere	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
			1.142.728	69,20			686.789	77,97
Danmark (DKK 1)								
5,00% Nordea Ann 2025	427.661	100,00	428					
5,00% Nordea Ann 2025	3.084.085	107,60	3.318					
4,00% Nordea Kredit 2035	29.157.971	105,30	30.703					
4,00% Nordea ANN 2038	1.739.614	100,00	1.740					
4,00% Nordea ANN 2038	17.900.047	104,85	18.768					
4,00% Nordea Kredit 2017	35.000.000	112,40	39.340					
4,00% Nordea Kredit SDRO 2018					10.000.000	112,25	11.225	
5,00% Nordea Kredit 2041					4.514.817	103,68	4.681	
5,00% Nordea Kredit 2041					485.183	100,00	485	
5,00% Nordea Kredit 30 IO 2041	1.731.385	100,00	1.731					
5,00% Nordea Kredit 30 IO 2041	12.480.192	106,60	13.304					
2,00% Nordea Kredit INK 2015	10.000.000	103,78	10.378					
2,00% Nordea Kredit Ink Apr Sdro 2016	20.000.000	104,29	20.857					
4,00% Nordea Kredit ann SDRO 2044	484.015	100,00	484					
4,00% Nordea Kredit ann SDRO 2044	13.775.961	103,60	14.272					
1,3020% Nordea Kredit 5CF 2021	159.670	100,00	160					
1,3020% Nordea Kredit 5CF 2021	19.395.913	100,80	19.551		19.966.717	97,10	19.388	
1,7129% Nordea Kredit 5CF 2021					33.283	100,00	33	
1,7129% Nordea Kredit 5CF OA10 2021					20.000.000	97,15	19.430	
3,00% Nordea Kredit Ann Sdro 2034	24.790.937	101,63	25.194					
3,00% Nordea Kredit Ann Sdro 2034	209.063	100,00	209					
FLT DANSKB 01-01-2020	125.150.000	94,70	118.517		115.150.000	94,45	108.759	
5,00% Totalkredit 111 CS 2025	768.231	100,00	768					
5,00% Totalkredit 111 CS 2025	6.797.249	108,00	7.341		978.175	100,00	978	
5,00% Totalkredit 111 CS 2025					11.461.432	106,87	12.249	
4,00% Totalkredit 111 CS 2035	8.317.542	105,60	8.783					
4,00% Totalkredit 111 CS 2035	516.622	100,00	517					
4,00% DLR Kredit SDO 2012					8.900.000	100,02	8.902	
2,00% Dansk Landbrugs Real St.L. B 2013					20.000.000	101,03	20.206	
4,00% DLR Kredit St.L. B 2016	40.000.000	110,14	44.056		40.000.000	110,27	44.107	
6,00% Realkredit Danmark 23.s. 2032	629.086	100,00	629					
6,00% Realkredit Danmark 23.s. 2032	7.194.194	113,25	8.147		7.308.214	109,50	8.002	
6,00% Realkredit Danmark 23.s. 2032					402.051	100,00	402	
4,00% Realkredit Danmark 23 D 2035	52.321.412	105,08	54.977					
5,00% Realkredit Danmark 23D 2038	1.621.545	100,00	1.622					
5,00% Realkredit Danmark 23D 2038	7.420.246	106,85	7.929		5.000.000	104,23	5.211	
4,00% Realkredit Danmark 10S 2014					11.000.000	106,12	11.673	
4,00% Realkredit Danmark 10S 2016	25.000.000	110,25	27.563		25.000.000	110,60	27.649	
5,00% RD 2041					4.496.640	104,15	4.683	
5,00% RD 2041					503.360	100,00	503	
2,00% Realkredit Danmark 10S SA 2015	7.000.000	102,97	7.208					
4,00% RD 2041	710.510	100,00	711					
4,00% RD 2041	8.147.709	104,43	8.508		10.000.000	101,18	10.118	
2,00% Realkredit Danmark 10S SA 2015	79.750.000	103,57	82.597		74.750.000	102,56	76.660	
2,00% Realkredit Danmark 10S SA 2016	20.000.000	104,60	20.920		20.000.000	102,35	20.469	
4,00% Realkredit Danmark 10S SA 2017	10.000.000	113,45	11.345		10.000.000	111,55	11.155	
3,00% Realkredit Danmark 22S SA 2034	59.322.757	101,53	60.227					
3,00% Realkredit Danmark 22S SA 2034	507.555	100,00	508					
2,00% Realkredit Danmark 10S TA 2016	25.000.000	104,37	26.093					
2,00% Realkredit Danmark 10S TA 2017	17.000.000	104,46	17.758					
2,00% Realkredit Danmark 10S TA 2017	10.000.000	104,00	10.400		35.400.000	101,90	36.073	
2,00% Realkredit Danmark 10S TA 2018	40.000.000	104,68	41.872					
5,00% BRFKredit IO 411B 2038 OA					17.650.079	103,97	18.351	
5,00% BRFKredit IO 411B 2038 OA					2.039.387	100,00	2.039	
5,00% BRF Kredit 2041	438.272	100,00	438					
5,00% BRF Kredit 2041	2.803.678	106,40	2.983		9.220.509	103,75	9.566	
5,00% BRF Kredit 2041					779.491	100,00	779	
4,00% BRFKredit 321.E. SDO 2014	20.000.000	103,68	20.736					
2,00% BRFKredit 321.E.ok 2012					13.950.000	100,84	14.066	
5,00% Nykredit R (Totalkr) 73D 2038 OA					6.286.720	104,28	6.555	
5,00% Nykredit R (Totalkr) 73D 2038 OA					1.107.682	100,00	1.108	
4,00% Nykredit (TK) OSD 2023	1.698.981	100,00	1.699					
4,00% Nykredit (TK) OSD 2023	15.377.356	106,75	16.415		10.000.000	104,30	10.430	
3,00% Nykredit R (Totalkr) OSD 2023	646.869	100,00	647					
3,00% Nykredit R (Totalkr) OSD 2023	8.393.268	103,25	8.666					
4,00% Nykredit 12E (TK) 2012					18.000.000	100,02	18.003	
4,00% Nykredit 12E (TK) SDO 2014					8.000.000	105,99	8.479	
4,00% Nykredit 12E (TK) SDO 2017	10.000.000	112,40	11.240		10.000.000	111,17	11.117	
4,00% Nykredit R (TK) 12E apr 2012					3.000.000	100,86	3.026	
2,00% Nykredit (TK) 12EBapnc 2015					16.000.000	102,55	16.408	
2,00% Nykredit (TK) 12EBoknc 2013					8.000.000	101,95	8.156	
2,00% Nykredit 2E B ok nc 2015	24.800.000	104,05	25.804		24.800.000	102,80	25.494	
4,00% Nykredit (TK) 2044	128.978	100,00	129					
4,00% Nykredit (TK) 2044	4.561.303	104,05	4.746					
2,00% Nykredit 12EBapnc 2016	18.700.000	104,50	19.542		18.700.000	102,10	19.093	
2,00% Nykredit (TK) 12HBja 2017	8.000.000	104,20	8.336					
4,00% Nykredit (TK) 12HBja 2019	25.000.000	114,72	28.680					
2,00% Nykredit (TK) 12HBap 2016	40.000.000	104,42	41.768					
2,00% Nykredit (TK) 12HBok 2015	10.000.000	104,00	10.400		10.000.000	102,40	10.240	
2,00% Nykredit (TK) 12HBok 2016					40.000.000	102,09	40.836	
3,00% Nykredit 01E A 2034	37.091	100,00	37					
3,00% Nykredit 01E A 2034	21.962.909	101,82	22.363					
2,00% Nykredit (TK) 12H B ok 2017	40.000.000	104,51	41.804					
2,00% Nykredit (TK) 01I A 2024	86.900.019	100,00	86.900					
2,00% Nykredit (TK) 01I A 2024	1.274.348	100,00	1.274					
6% Danske Bank A/S 20.03.2016	65.000	101,10	490					
5,875% TDC A/S 16.12.2015	77.000	113,57	652					

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
3,375% Carlsberg Breweries A/S 13.10.2017	72.000	109,02	586					
3,5% Nykredit Bank A/S 04.11.2015	108.000	105,25	848					
7,75% DONG Energy A/S 01.06.2010	223.000	112,00	1.863					
2,5% Danske Bank A/S 09.07.2015	150.000	103,42	1.157					
5,5% DONG Energy A/S 29.06.2005	4.000	105,14	31					
2 NDASS 01-01-2017	12.500.000	104,47	13.059					
Noterede obligationer fra udenlandske udstedere			184.789	11,19			72.504	8,23
Argentina (USD 5,72535)								
2,5% Argentine Republic Government International Bond 31.12.2038					520.000	35,63	1.061	
0,4390% Argentina Bonos 03.08.2012					1.478.000	98,44	1.041	
7% Argentina Bonos 17.04.2017					150.000	85,24	732	
Australien (EUR 7,460957)								
4,375% BHP Billiton Finance Ltd 26.02.2014	8.333	104,49	65					
Belgien (EUR 7,460957)								
6% Barry Callebaut Services NV 13.07.2017	109.000	113,50	923					
Bermuda (USD 5,6591)								
8,25% Digicel Ltd 01.09.2017	20.000	107,00	121					
Brasilien (USD 5,72535)								
7,125% Brazilian Government International Bond 20.01.2037					209.000	138,75	1.660	
6% Brazilian Government International Bond 17.01.2017					162.000	117,38	1.089	
5,125% Telemar Norte Leste SA 15.12.2017	77.000	107,93	620					
4,5% Banco do Brasil SA / Cayman 20.01.2016	10.000	106,57	80					
8,875% Brazilian Government International Bond 15.04.2024					36.000	150,00	309	
Cayman Island (USD 5,6591)								
7% Panama Canal Railway Co 01.11.2026	300.000	94,00	1.420					
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016	103.333	113,41	874					
7,625% Texhong Textile Group Ltd 19.01.2016	1.175.000	102,43	6.811					
6,875% Seagate HDD Cayman 01.05.2020	774.000	106,38	4.659					
Chile (USD 5,72535)								
7,5% Corp Nacional del Cobre de Chile 15.01.2019					34.000	127,85	249	
3,75% Corp Nacional del Cobre de Chile 04.11.2020					141.000	101,79	822	
Colombia (USD 5,72535)								
7,375% Colombia Government International Bond 27.01.2017					150.000	122,50	1.052	
7,375% Colombia Government International Bond 18.03.2019					90.000	126,75	653	
4,375% Colombia Government International Bond 12.07.2021					108.000	107,50	665	
10,375% Colombia Government International Bond 28.01.2033					41.000	168,75	396	
11,75% Colombia Government International Bond 25.02.2020					81.000	158,00	733	
Egypten (USD 5,72535)								
5,75% Egypt Government International Bond 29.04.2020					39.000	87,00	194	
El Salvador (USD 5,72535)								
7,65% El Salvador Government International Bond 15.06.2035					163.000	103,00	961	
8,25% El Salvador Government International Bond 10.04.2032					60.000	109,50	376	
Filippinerne (USD 5,72535)								
4% Philippine Government International Bond 15.01.2021					100.000	102,69	588	
5,5% Philippine Government International Bond 30.03.2026					275.000	112,38	1.769	
Finland (EUR 7,460957)								
4% Fortum OYJ 24.05.2021	51.000	113,96	434					
Frankrig (EUR 7,460957)								
6,25% Vinci SA 31.12.2099	48.000	106,25	381					
5,125% Veolia Environnement SA 24.05.2022	118.000	119,15	1.049					
6,25% Electricite de France SA 25.01.2021	176.000	129,89	1.706					
4,375% Carrefour SA 02.11.2016	55.000	110,30	453					
6,125% Bouygues SA 03.07.2015	16.000	112,54	134					
4,375% Banque Federative du Credit Mutuel SA 31.05.2016	88.000	110,73	727					
4,379% Casino Guichard Perrachon SA 08.02.2017	51.000	110,23	419					
4,875% Pernod-Ricard SA 18.03.2016	146.000	111,07	1.210					
5,625% France Telecom SA 22.05.2018	85.000	120,46	764					
4,5% Alstom SA 18.03.2020	58.000	112,35	486					
4,125% Sanofi 11.10.2019	52.000	117,81	457					
4,875% Total Capital SA 28.01.2019	46.000	120,99	415					
4,375% RCI Banque SA 27.01.2015	35.000	105,49	275					
3,5% GDF Suez 18.10.2022	79.000	110,25	650					
4,25% Legrand SA 24.02.2017	16.000	111,19	133					
4% Banque PSA Finance SA 24.06.2015	52.000	102,25	397					
3,75% RCI Banque SA 07.07.2014	29.000	103,25	223					
4,5% Electricite de France SA 17.07.2014	55.000	105,85	434					
4% Vivendi SA 31.03.2017	49.000	108,92	398					
3,625% Cie de St-Gobain 28.03.2022	110.000	103,21	847					
4,375% Air Liquide SA 03.06.2015	48.000	108,83	390					
6,125% Veolia Environnement SA 25.11.2033	16.000	129,40	154					
Ghana (USD 5,72535)								
8,5% Republic of Ghana 04.10.2017					130.000	109,75	817	
Holland (EUR 7,460957)								
5,5% E.ON International Finance BV 02.10.2017	113.667	119,40	1.013					
5,625% Siemens Financieringsmaatschappij NV 11.06.2018	55.333	123,36	509					
9,125% KazMunaiGaz Finance Sub BV 02.07.2018	114.000	132,75	856		50.000	117,00	335	
4,625% Shell International Finance BV 22.05.2017	103.333	116,38	897					
5,25% Siemens Financieringsmaatschappij NV 14.09.2066	89.000	110,98	737					
7,5% Koninklijke KPN NV 04.02.2019	102.333	127,07	970					
4,5% Shell International Finance BV 09.02.2016	71.667	112,00	599					
9,75% UPC Holding BV 15.04.2018	625.000	106,90	4.985					
7,375% Achmea BV 16.06.2014	46.333	109,10	377					
5,375% Volkswagen International Finance NV 22.05.2018	119.667	120,46	1.076					
6,875% Enbw International Finance BV 20.11.2018	117.333	129,65	1.135					
4,25% Coca-Cola HBC Finance BV 16.11.2016	54.667	107,22	437					
5,75% E.ON International Finance BV 07.05.2020	66.000	128,10	631					
5,75% ASML Holding NV 13.06.2017	116.667	116,29	1.012					
4,875% Deutsche Telekom International Finance BV 22.04.2025	99.000	122,79	907					
6,5% RWE Finance BV 10.08.2021	65.667	134,44	659					

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	Beholdning			Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4,75% Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 15.01.2018	78.667	116,46	684					
4,25% Deutsche Telekom International Finance BV 13.07.2022	52.333	116,96	457					
6,125% Ziggo Finance BV 15.11.2017	117.667	107,13	940					
9,5% InterXion Holding NV 12.02.2017	340.000	109,75	2.784					
3,875% LeasePlan Corp NV 16.09.2015	43.333	106,08	343					
4,125% Syngenta Finance NV 22.04.2015	16.333	107,99	132					
4,25% Repsol International Finance BV 12.02.2016	43.333	106,52	344					
4,125% ING Groep NV 23.03.2015	63.000	106,52	501					
4% Deutsche Bahn Finance BV 16.01.2017	73.333	112,44	615					
3,5% Heineken NV 19.03.2024	26.000	109,12	212					
2% Roche Finance Europe BV 25.06.2018	35.333	105,03	277					
7% KazMunaiGaz Finance Sub BV 05.05.2020	49.667	125,00	351					
7,5% Deutsche Telekom International Finance BV 24.01.2033	48.000	155,97	559					
5% BMW Finance NV 06.08.2018	49.667	119,07	441					
6% Linde Finance BV 31.12.2099	80.333	102,28	613					
8,625% Cable & Wireless International Fin NV 25.03.2019	415.000	111,00	4.237					
Hviderusland (USD 5,72535)								
8,75% Republic of Belarus 03.08.2015					40.000	87,50	200	
8,95% Republic of Belarus 26.01.2018					33.000	86,75	164	
Indonesien (USD 5,72535)								
7,5% Indonesia Government International Bond 15.01.2016					200.000	116,63	1.335	
7,75% Indonesia Government International Bond 17.01.2038					100.000	136,13	779	
4,875% Indonesia Government International Bond 05.05.2021					125.000	107,30	768	
Irland (USD 5,6591)								
9,125% Vimpel Communications Via VIP Finance Ireland Ltd 30.04.2018	700.000	121,11	4.797					
4,35% GE Capital European Funding 03.11.2021	160.000	116,64	1.392					
Kazakhstan (USD 5,72535)								
11,75% KazMunayGas National Co 23.01.2015					366.000	118,00	2.473	
Kroatien (EUR 7,460957)								
10% Agrokor DD 07.12.2016	50.000	110,25	411					
6,75% Croatia Government International Bond 05.11.2019					100.000	95,00	544	
6,625% Croatia Government International Bond 14.07.2020					117.000	93,75	628	
Libanon (USD 5,72535)								
4% Lebanon Government International Bond 31.12.2017					137.000	99,88	470	
5,15% Lebanon Government International Bond 12.11.2018					163.000	99,50	929	
Litauen (USD 5,72535)								
6,75% Lithuania Government International Bond 15.01.2015					111.000	104,75	666	
Luxembourg (EUR 7,460957)								
5,25% Glencore Finance Europe SA 11.10.2013	101.667	103,49	785					
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014	75.000	106,85	598					
5,136% Gazprom OAO Via Gaz Capital SA 22.03.2017	54.667	110,99	453					
8,625% Michelin Luxembourg SCS 24.04.2014	11.667	110,33	96					
9,375% ArcelorMittal 03.06.2016	13.333	120,89	120					
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2020	600.000	118,03	5.283					
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016	81.667	106,05	646					
8,5% Sunrise Communications Holdings SA 31.12.2018	500.000	109,90	4.100					
4,625% SES SA 09.03.2020	60.000	116,65	522					
8,7% Russian Agricultural Bank OJSC Via RSHB Capital SA 17.03.2016					7.000.000	97,33	1.214	
7,75% Telecom Italia Finance SA 24.01.2033	16.000	115,35	138					
6,875% Telecom Italia Finance SA 24.01.2013	24.667	100,33	185					
Malaysia (USD 5,72535)								
5,25% Petronas Capital Ltd 12.08.2019					179.000	113,31	1.161	
Mexico (USD 5,6591)								
5,625% Mexico Government International Bond 15.01.2017	1.000	116,35	7		373.000	115,00	2.456	
7,5% Mexico Government International Bond 08.04.2033					219.000	141,00	1.768	
Norge (EUR 7,460957)								
9,404% Storebrand Livsforsikring 31.12.2099	23.667	102,50	181					
4,5% DNB Bank ASA 29.05.2014	73.333	105,54	577					
4,75% DNB Bank ASA 08.03.2022	33.000	109,10	269					
4,125% Telenor ASA 26.03.2020	86.667	115,54	747					
Pakistan (USD 5,72535)								
7,125% Pakistan Government International Bond 31.03.2016					37.000	78,25	166	
Panama (USD 5,72535)								
6,7% Panama Government International Bond 26.01.2036					113.000	130,50	844	
7,25% Panama Government International Bond 15.03.2015					33.000	115,75	219	
Peru (USD 5,72535)								
7,125% Peruvian Government International Bond 30.03.2019					169.000	126,25	1.222	
7,35% Peruvian Government International Bond 21.07.2025					200.000	133,25	1.526	
Polen (USD 5,72535)								
5,125% Poland Government International Bond 21.04.2021					360.000	102,00	2.102	
Qatar (USD 5,72535)								
3,125% Qatar Government International Bond 20.01.2017					80.000	101,41	464	
4,5% Qatar Government International Bond 20.01.2022					30.000	103,78	178	
Rumænien (EUR 7,432363)								
5,25% Romanian Government International Bond 17.06.2016					101.000	97,25	730	
Rusland (USD 5,72535)								
3,625% Russian Foreign Bond - Eurobond 29.04.2015					40.000	100,94	231	
5% Russian Foreign Bond - Eurobond 29.04.2020					455.000	103,31	2.691	
7,5% Russian Foreign Bond - Eurobond 31.03.2030					175.000	116,25	973	
Schweiz (EUR 7,460957)								
5,125% Credit Suisse AG/London 18.09.2017	113.333	117,86	997					
6% UBS AG/London 18.04.2018	100.000	123,40	921					
Serbien (USD 5,72535)								
6,75% Republic of Serbia 01.11.2024					86.000	94,75	404	
Spanien (EUR 7,460957)								
4,375% Telefonica Emisiones SAU 02.02.2016	32.333	106,44	257					
5,496% Telefonica Emisiones SAU 01.04.2016	51.667	109,63	423					
8,25% Campofrio Food Group SA 31.10.2016	70.000	107,30	560					
5,125% Abertis Infraestructuras SA 12.06.2017	48.333	108,23	390					
6,375% Gas Natural Capital Markets SA 09.07.2019	46.667	116,33	405					

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	31. december 2012			31. december 2011		
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 Andel i pct.
4,75% Telefonica Emisiones SAU 07.02.2017	45.000	108,45	364			
5,25% Gas Natural Capital Markets SA 09.07.2014	35.333	105,45	278			
5,431% Telefonica Emisiones SAU 03.02.2014 Sri Lanka (USD 5,72535)	50.667	104,05	393			
7,4% Sri Lanka Government International Bond 22.01.2015				67.000	105,25	404
Storbritannien (DKK 1)						
1,1350% Bank of Scotland Plc SDO 2018	20.000.000	98,55	19.710			
5,375% Vodafone Group PLC 06.06.2022	17.667	128,51	169			
5,875% Standard Chartered Bank 26.09.2017	51.667	116,63	450			
5,625% GlaxoSmithKline Capital PLC 13.12.2017	43.000	122,32	392			
8,375% Imperial Tobacco Finance PLC 17.02.2016	88.333	121,36	800			
6,625% National Grid Electricity Transmission PLC 28.01.2014	65.000	106,28	515			
5,375% Royal Bank of Scotland PLC/The 30.09.2019	77.333	119,31	688			
9,375% FCE Bank PLC 17.01.2014	21.667	108,11	175			
3,75% HSBC Bank PLC 30.11.2016	51.667	110,56	426			
7,25% FCE Bank PLC 15.07.2013	32.333	103,19	249			
2,875% Coventry Building Society 24.10.2014	3.300.000	104,07	25.624	2.000.000	100,54	14.945
7,25% Ineos Finance PLC 15.02.2019	500.000	104,45	3.897			
4,375% National Grid PLC 10.03.2020	84.667	116,45	736			
4,75% FCE Bank PLC 19.01.2015	65.333	106,15	517			
5,314% Standard Life PLC 31.12.2099	46.333	100,56	348			
Sverige (EUR 7,460957)						
5,25% Vattenfall AB 31.12.2099	89.000	106,05	704			
7,75% Akzo Nobel Sweden Finance AB 31.01.2014	56.667	107,42	454			
3,75% Svenska Handelsbanken AB 24.02.2017	45.667	110,83	378			
5% Volvo Treasury AB 31.05.2017	38.667	114,42	330			
6,25% Vattenfall AB 17.03.2021	46.667	133,34	464			
4,75% TeliaSonera AB 16.11.2021	33.667	121,80	306			
6,25% Nordea Bank AB 10.09.2018	55.333	102,26	422			
Sydafrika (EUR 7,460957)						
3,433% Edcon Pty Ltd 15.06.2014	50.000	96,29	359			
5,5% South Africa Government International Bond 09.03.2020				196.000	112,00	1.257
5,75% Eskom Holdings SOC Ltd 26.01.2021				125.000	102,25	732
4,5% Transnet SOC Ltd 10.02.2016				101.000	101,00	584
9,5% Edcon Pty Ltd 01.03.2018	660.000	96,50	4.752			
Tjekkiet (EUR 7,460957)						
5% CEZ AS 19.10.2021	90.333	122,06	823			
Tyrkiet (USD 5,72535)						
6,875% Turkey Government International Bond 17.03.2036				23.000	105,00	138
5,625% Turkey Government International Bond 30.03.2021				699.000	101,25	4.052
7,25% Turkey Government International Bond 15.03.2015				162.000	109,38	1.014
Tyskland (EUR 7,460957)						
5,375% Henkel AG & Co KGaA 25.11.2104	48.333	107,52	388			
7,625% Metro AG 05.03.2015	76.000	113,01	641			
8% ThyssenKrupp AG 18.06.2014	71.000	109,00	577			
5,767% Muenchener Rueckversicherungs AG 31.12.2099	50.667	105,55	399			
5,125% Deutsche Bank AG 31.08.2017	58.333	117,86	513			
5% Gerresheimer AG 19.05.2018	48.000	112,11	402			
4,25% GEA Group AG 21.04.2016	53.667	107,85	432			
5,5% Allianz SE 31.12.2099	102.000	102,49	780			
Ukraine (USD 5,72535)						
9,5% National JSC Naftogaz of Ukraine 30.09.2014				62.000	94,00	334
6,58% Ukraine Government International Bond 21.11.2016				77.000	88,00	388
Ungarn (USD 5,72535)						
6,375% Hungary Government International Bond 29.03.2021				171.000	92,25	903
7,625% Hungary Government International Bond 29.03.2041				120.000	90,75	623
Uruguay (USD 5,6591)						
8% Uruguay Government International Bond 18.11.2022	223.694	146,00	1.848	150.000	137,25	1.179
USA (EUR 7,460957)						
4,5% Zurich Finance USA Inc 15.06.2025	95.000	104,99	744			
6,625% DISH DBS Corp 01.10.2014	150.000	107,50	913			
7,375% Peabody Energy Corp 01.11.2016	730.000	114,50	4.730			
4,625% Merrill Lynch & Co Inc 02.10.2013	65.667	102,45	502			
5,5% General Electric Capital Corp 15.09.2067	43.333	99,49	322			
5% BMW US Capital LLC 28.05.2015	36.667	109,88	301			
9,75% Denbury Resources Inc 01.03.2016	90.000	106,00	540			
6,75% Windstream Holding of the Midwest Inc 01.04.2028	35.000	103,13	204			
4,75% Pfizer Inc 03.06.2016	51.667	113,24	437			
7,375% Citigroup Inc 04.09.2019	32.000	131,25	313			
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099	24.000	109,26	196			
4,875% Cargill Inc 29.05.2017	55.667	116,30	483			
4,5% Goldman Sachs Group Inc/The 23.05.2016	176.667	108,62	1.432			
6,125% JPMorgan Chase & Co 01.04.2014	49.333	106,65	393			
4,875% Wal-Mart Stores Inc 21.09.2029	111.667	128,69	1.072			
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	150.000	85,51	957			
4,625% Bristol-Myers Squibb Co 15.11.2021	75.000	122,27	684			
4,75% Bank of America Corp 03.04.2017	32.667	112,55	274			
4,75% SLM Corp 17.03.2014	25.000	102,93	192			
8,25% Cardtronics Inc 01.09.2018	50.000	111,00	314			
9,5% Stoneridge Inc 15.10.2017	875.000	106,50	5.274			
4,5% Morgan Stanley 29.10.2014	86.667	105,52	682			
11,375% CKE Restaurants Inc 15.07.2018	45.000	115,00	293			
6,95% Ltd Brands Inc 01.03.2033	130.000	101,75	749			
6,625% Geo Group Inc/The 15.02.2021	160.000	111,00	1.005			
5% McDonald's Corp 26.03.2015	15.000	109,66	123			
4,375% JPMorgan Chase & Co 12.11.2019	49.333	100,24	369			
6,25% Pemex Project Funding Master Trust 05.08.2013	73.333	103,02	564			
4,75% Bank of America Corp 06.05.2019	62.000	97,24	450			
4,375% JPMorgan Chase Bank NA 30.11.2021	50.000	105,74	394			
Venezuela (USD 5,6591)						

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	Beholdning		Kursværdi i	Andel i	Beholdning	Kursværdi i	Andel i
	Nom./Antal stk.	Børskurs	1.000	pct.	Nom./Antal stk.	Børskurs	1.000
							pct.
5,25% Petroleos de Venezuela SA 12.04.2017	1.120.000	87,13	5.522				
7,75% Venezuela Government International Bond 13.10.2019					219.000	72,00	903
8,5% Petroleos de Venezuela SA 02.11.2017					216.000	75,88	938
9,25% Venezuela Government International Bond 15.09.2027					247.000	72,38	1.023
Vietnam (USD 5,72535)							
6,875% Vietnam Government International Bond 15.01.2016					47.000	103,50	279
Kapitalandele			2.045	0,12			0
Unoterede aktier fra danske selskaber			2.045	0,12			0
Danmark (DKK 1)							0
Jyske Invest Fund Management A/S	1.979	1033,31	2.045				0,00
Investeringsbeviser i andre danske investeringsforeninger			248.085	15,02			87.066
Danmark (DKK 1)							
Jyske Invest Nye Obligationsmarkeder	595.093	154,58	91.989		256.185	137,46	35.214
Jyske Invest Virksomhedsobligationer	626.432	103,70	64.958		576.015	90,02	51.852
Jyske Invest Nye Obligationsmarkeder Valuta	671.421	135,74	91.138				
Investeringsbeviser i andre udenlandske investeringsforeninger			32.262	1,95			0
Luxembourg (EUR 7,460957)							0,00
Nordea 1 SICAV - Global High Yield Bond Fund	434.586	9,95	32.262				
Afledte finansielle instrumenter			5.022	0,30			0
EUR/DKK	137.500.470	-0,08	-109				
EUR/DKK	-18.450.000	0,00	0				
USD/DKK	159.673.403	3,15	5.022				
EUR/DKK	-2.500.000	0,00	0				
USD/DKK	-108.989.700	1,42	-1.553				
USD/DKK	19.000.000	0,00	0				
EUR/DKK	18.629.000	-0,09	-17				
USD/DKK	-27.350.000	0,00	0				
2 NYKRE 01-10-2024 (011) **REPO**	-58.000.000	100,39	-58.224				
Andre aktiver			19.224	1,16			17.021
Andre passiver			-76.272	-4,62			-45.618
Likvide midler			93.442	5,66			63.076
Formue			1.651.325	100,00			880.838
Pensionspleje - Stabil							100,00
Afdelingens funktionelle valuta: DKK							
Noterede obligationer			4.620.547	60,96			3.508.762
Noterede obligationer fra danske udstedere			4.039.178	53,29			3.227.622
Danmark (DKK 1)							
5,00% Nordea Ann 2035					8.465.588	104,65	8.859
5,00% Nordea Ann 2035					777.746	100,00	778
4,00% Nordea Kredit 2035	4.036.305	100,00	4.036				
4,00% Nordea Kredit 2035	41.654.244	105,30	43.862				
5,00% Nordea Kredit Ann. 2038					3.465.540	100,00	3.466
5,00% Nordea Kredit Ann. 2038					31.034.460	104,65	32.478
5,00% Nordea Kredit 2038 OA					20.455.302	104,00	21.274
5,00% Nordea Kredit 2038 OA					2.733.571	100,00	2.734
4,00% Nordea Kredit 2017	90.000.000	112,40	101.160		43.000.000	111,17	47.803
4,00% Nordea Kredit INK 2018	20.000.000	113,94	22.788		20.000.000	111,95	22.390
4,00% Nordea Kredit SDRO 2018					47.000.000	112,25	52.758
5,00% Nordea Kredit 2041					2.619.988	100,00	2.620
5,00% Nordea Kredit 2041					24.380.012	103,68	25.276
4,00% Nordea Kredit 2041	4.078.528	100,00	4.079				
4,00% Nordea Kredit 2041	58.083.863	104,23	60.538		108.290.940	101,58	109.997
4,00% Nordea Kredit 2041					572.815	100,00	573
2,00% Nordea Kredit INK 2015	20.000.000	103,78	20.757				
3,00% Nordea Kredit INK okt 2016	160.000.000	108,25	173.200		85.000.000	106,64	90.644
4,00% Nordea Kredit ann SDRO 2044	31.970.131	103,60	33.121				
4,00% Nordea Kredit ann SDRO 2044	1.123.263	100,00	1.123		34.936.074	100,40	35.076
4,00% Nordea Kredit ann SDRO 2044					63.926	100,00	64
3,00% Nordea Kredit Ann Sdro 2034	418.126	100,00	418				
3,00% Nordea Kredit Ann Sdro 2034	49.581.874	101,63	50.388				
3,50% Nordea Kredit Ann SDRO 2044	284.997	100,00	285				
3,50% Nordea Kredit Ann SDRO 2044	49.499.365	101,45	50.217				
0,8500% Danmarks Skibskredit 2018	47.500.000	96,60	45.885		60.500.000	96,35	58.292
FLT DANSKB 01-01-2020	168.000.000	94,70	159.096		91.000.000	94,45	85.950
4,00% Totalkredit 111 CS 2035	133.912.425	105,60	141.412				
4,00% Totalkredit 111 CS 2035	8.317.613	100,00	8.318				
5,00% Totalkredit 41C.S 2035 OA					23.415.404	104,35	24.434
5,00% Totalkredit 41C.S 2035 OA					2.890.526	100,00	2.891
4,00% DLR Kredit ST.L. B 2016	30.000.000	110,14	33.042		30.000.000	110,27	33.080
2,00% DLR Kredit ST.L.B 2017	21.000.000	104,47	21.939				
4,00% Realkredit Danmark 23 D 2035	18.219.739	105,08	19.144				
4,00% Realkredit Danmark 23 D 2035	2.787.623	100,00	2.788				
1,28% Realkredit Danmark 13S DA 2038					16.947.100	95,48	16.180
1,28% Realkredit Danmark 13S DA 2038					28.596	100,00	29
4,00% Realkredit Danmark 10S 2013					55.000.000	103,09	56.700
4,00% Realkredit Danmark 10S 2017	110.000.000	112,40	123.640		85.000.000	111,00	94.350
4,00% Realkredit Danmark 10S 2018	17.000.000	114,11	19.398		17.000.000	112,20	19.073

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
5,00% RD 2041				503.360	100,00	503
5,00% RD 2041				4.496.640	104,15	4.683
2,00% Realkredit Danmark 10S SA 2014				50.000.000	102,20	51.098
4,00% RD 2041	72.137.493	104,43	75.330	166.053.459	101,18	168.005
4,00% RD 2041				669.608	100,00	670
2,00% Realkredit Danmark 10S SA 2015				170.000.000	102,56	174.344
2,00% Realkredit Danmark 10S SA 2016	140.000.000	104,60	146.440	130.000.000	102,35	133.049
4,00% Realkredit Danmark 10S SA 2017	15.000.000	113,45	17.018	15.000.000	111,55	16.732
4,00% Realkredit Danmark 10S SA 2019	16.000.000	115,49	18.478	16.000.000	112,25	17.959
4,00% Realkredit Danmark 10S SA 2020	36.000.000	115,97	41.749	36.000.000	111,70	40.210
4,00% Realkredit Danmark 10S SA 2021	21.000.000	116,43	24.451	21.000.000	111,58	23.432
3,00% Realkredit Danmark 22S SA 2034	1.184.774	100,00	1.185			
3,00% Realkredit Danmark 22S SA 2034	168.475.848	101,53	171.045			
4,00% Realkredit Danmark A/S 23S SA 44	51.555.806	104,25	53.747			
4,00% Realkredit Danmark A/S 23S SA 44	1.635.591	100,00	1.636	9.979.808	100,50	10.030
4,00% Realkredit Danmark A/S 23S SA 44				20.192	100,00	20
4,00% Realkredit Danmark 27S SA IO 2044				68.000.000	99,53	67.677
2,00% Realkredit Danmark 10S TA 2016	140.000.000	104,37	146.118			
2,00% Realkredit Danmark 10S TA 2017	47.000.000	104,46	49.096			
2,00% Realkredit Danmark 10S TA 2018	10.000.000	104,48	10.448			
2,00% Realkredit Danmark 10S TA 2021	15.000.000	101,14	15.171			
2,00% Realkredit Danmark 10S TA 2022	35.000.000	99,75	34.913			
2,00% Realkredit Danmark 10S TA 2017	140.000.000	104,00	145.600	120.000.000	101,90	122.280
2,00% Realkredit Danmark 10S TA 2018	10.000.000	104,68	10.468			
3,50% Realkredit Danmark 23S SA 2044	171.905	100,00	172			
3,50% Realkredit Danmark 23S SA 2044	39.486.848	101,60	40.119			
3,50% Realkredit Danmark IO 2044	124.325	100,00	124			
3,50% Realkredit Danmark IO 2044	129.875.675	100,88	131.012			
2,00% Realkredit Danmark 21S SA 2029	782.243	100,00	782			
2,00% Realkredit Danmark 21S SA 2029	93.769.221	98,98	92.808			
4,00% BRFKredit 321B RTL 2014				10.000.000	105,95	10.595
5,00% BRFKredit IO 411B 2038 OA				48.480.861	103,97	50.406
5,00% BRFKredit IO 411B 2038 OA				5.601.745	100,00	5.602
4,00% BRFKredit 321B 2018	46.000.000	114,00	52.440	46.000.000	112,20	51.612
4,00% BRFKredit 321.E SDO 2018	41.000.000	114,04	46.758	41.000.000	110,85	45.449
5,00% Nykredit R (Totalrk) 73D 2038 OA				81.352.410	104,28	84.830
5,00% Nykredit R (Totalrk) 73D 2038 OA				166.421	100,00	166
5,00% Nykredit R (Totalrk) 73D 2038 OA				14.333.808	100,00	14.334
4,00% Nykredit (TK) 05D 2023	1.375.569	100,00	1.376			
4,00% Nykredit (TK) 05D 2023	12.450.174	106,75	13.291	17.614.672	104,30	18.373
4,00% Nykredit (TK) 05D 2023				1.586.905	100,00	1.587
4,00% Nykredit 83D OA 2035				9.646.112	102,50	9.887
4,00% Nykredit 83D OA 2035				353.888	100,00	354
5,00% Nykredit (TK) 02D 2028				12.000.000	105,70	12.684
4,00% Nykredit 12E (TK) SDO 2014				108.000.000	105,99	114.469
4,00% Nykredit 12E (TK) SDO 2017	59.000.000	112,40	66.316	34.000.000	111,17	37.798
5,00% Nykredit (TK) 2041				11.715.105	104,00	12.184
5,00% Nykredit (TK) 2041				1.233.091	100,00	1.233
5,00% Nykredit (TK) 30 IO 2041				1.276.768	100,00	1.277
5,00% Nykredit (TK) 30 IO 2041				8.723.232	103,15	8.998
4,00% Nykredit (TK)2041	572.267	100,00	572			
4,00% Nykredit (TK)2041	8.299.399	104,10	8.640	51.950	100,00	52
4,00% Nykredit (TK)2041				9.948.050	101,28	10.075
4,00% Nykredit (TK) 30 IO 2041				538	100,00	1
4,00% Nykredit (TK) 30 IO 2041				22.999.462	100,55	23.126
2,00% Nykredit 2E B ok nc 2015	94.235.000	104,05	98.052	237.235.000	102,80	243.878
4,00% Nykredit 12E B janc 2021	43.000.000	116,39	50.046	38.000.000	112,15	42.618
4,00% Nykredit (TK) 2044	128.978	100,00	129			
4,00% Nykredit (TK) 2044	4.561.303	104,05	4.746			
2,00% Nykredit 12EBapnc 2016	216.000.000	104,50	225.720	144.000.000	102,10	147.024
2,00% Nykredit (TK) 12HBja 2017	83.000.000	104,20	86.486	83.000.000	101,50	84.245
4,00% Nykredit (TK) 12HBja 2019	25.000.000	114,72	28.680			
4,00% Nykredit (TK) 12HBja 2021	31.500.000	115,55	36.398	20.000.000	111,80	22.360
4,00% Nykredit (TK) 12HBja 2022	35.000.000	116,65	40.828	10.000.000	111,50	11.150
2,00% Nykredit (TK) 12HBap 2016	25.000.000	104,42	26.105	25.000.000	102,52	25.630
2,00% Nykredit (TK) 12HBok 2015				20.000.000	102,40	20.480
2,00% Nykredit (TK) 12HBok 2016	164.000.000	104,68	171.675	100.000.000	102,09	102.090
3,00% Nykredit 01E A 2034	1.549.232	100,00	1.549			
3,00% Nykredit 01E A 2034	131.988.561	101,82	134.391			
3,50% Nykredit (TK) 01E A 2044	29.171.494	101,40	29.580			
3,50% Nykredit (TK) 01E A 2044	193.412	100,00	193			
2,00% Nykredit (TK) 01I A 2024	1.608.746	100,00	1.609			
2,00% Nykredit (TK) 01I A 2024	103.391.254	100,00	103.391			
2,00% Nykredit (TK) 01E A 2029	682.090	100,00	682			
2,00% Nykredit (TK) 01E A 2029	49.317.910	98,65	48.652			
4,00% Danske Stat ST. 2015				61.250.000	113,66	69.617
4,00% Danske Stat S 2017	100.000.000	118,25	118.249	90.000.000	117,31	105.579
4,00% Dansk Statslån st. 2019	143.500.000	122,67	176.031	123.000.000	120,48	148.190
3,00% Dansk Statslån 2021	70.000.000	116,44	81.508	10.000.000	112,16	11.216
6% Danske Bank A/S 20.03.2016	300.000	101,10	2.263			
5,875% TDC A/S 16.12.2015	255.000	113,57	2.161			
3,375% Carlsberg Breweries A/S 13.10.2017	233.000	109,02	1.895			
3,5% Nykredit Bank A/S 04.11.2015	363.000	105,25	2.851			
7,75% DONG Energy A/S 01.06.3010	452.000	112,00	3.777			
2,5% Danske Bank A/S 09.07.2015	450.000	103,42	3.472			
5,5% DONG Energy A/S 29.06.3005	16.000	105,14	126			
Noterede obligationer fra udenlandske udstedere			581.369	7,67		281.140
Argentina (USD 5,72535)						
2,5% Argentine Republic Government International Bond 31.12.2038				2.077.000	35,63	4.236

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
7% Argentina Boden Bonds 03.10.2015	300.000	91,03	1.545			
7% Argentina Bonar Bonds 12.09.2013	560.000	101,00	3.201			
8,75% Argentine Republic Government International Bond 02.06.2017	360.000	88,88	1.811			
0,4390% Argentina Bonos 03.08.2012				4.866.000	98,44	3.428
7% Argentina Bonos 17.04.2017				1.000.000	85,24	4.880
Australien (EUR 7,460957)						
4,375% BHP Billiton Finance Ltd 26.02.2014	43.333	104,49	338			
Belgien (EUR 7,460957)						
6% Barry Callebaut Services NV 13.07.2017	368.000	113,50	3.116			
Bermuda (USD 5,6591)						
8,25% Digicel Ltd 01.09.2017	160.000	107,00	969			
Brasilien (USD 5,72535)						
7,125% Brazilian Government International Bond 20.01.2037				315.000	138,75	2.502
6% Brazilian Government International Bond 17.01.2017	600.000	118,33	4.018	1.258.000	117,38	8.454
6,5% Banco Nacional de Desenvolvimento Economico e Soci 10.06.2019	617.000	122,63	4.282			
5,625% Brazilian Government International Bond 07.01.2041	410.000	131,13	3.042			
5,125% Telemar Norte Leste SA 15.12.2017	254.000	107,93	2.045			
4,5% Banco do Brasil SA / Cayman 20.01.2016	35.000	106,57	278			
8,875% Brazilian Government International Bond 15.04.2024				109.000	150,00	936
Cayman Island (USD 5,6591)						
7% Panama Canal Railway Co 01.11.2026	350.000	94,00	1.657			
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016	348.333	113,41	2.947			
7,625% Texhong Textile Group Ltd 19.01.2016	450.000	102,43	2.608			
6,875% Seagate HDD Cayman 01.05.2020	316.000	106,38	1.902			
Chile (USD 5,6591)						
7,5% Corp Nacional del Cobre de Chile 15.01.2019	324.000	129,09	2.367	199.000	127,85	1.457
3,75% Corp Nacional del Cobre de Chile 04.11.2020	500.000	108,57	3.072	132.000	101,79	769
3,875% Corp Nacional del Cobre de Chile 03.11.2021	559.000	109,28	3.457			
3,25% Chile Government International Bond 14.09.2021	336.000	108,63	2.065			
Colombia (USD 5,72535)						
7,375% Colombia Government International Bond 27.01.2017				450.000	122,50	3.156
7,375% Colombia Government International Bond 18.03.2019				425.000	126,75	3.084
4,375% Colombia Government International Bond 12.07.2021	597.000	115,63	3.906	548.000	107,50	3.373
6,125% Colombia Government International Bond 18.01.2041	350.000	137,75	2.728			
10,375% Colombia Government International Bond 28.01.2033	300.000	184,50	3.132	125.000	168,75	1.208
8,125% Colombia Government International Bond 21.05.2024	600.000	150,13	5.097			
11,75% Colombia Government International Bond 25.02.2020				558.000	158,00	5.048
Costa Rica (USD 5,6591)						
6,95% Instituto Costarricense de Electricidad 10.11.2021	400.000	113,13	2.561			
Dominikanske Republik (USD 5,6591)						
7,5% Dominican Republic International Bond 06.05.2021	763.000	117,00	5.052			
Egypten (USD 5,6591)						
5,75% Egypt Government International Bond 29.04.2020	138.000	99,75	779	303.000	87,00	1.509
6,875% Egypt Government International Bond 30.04.2040	160.000	96,63	875			
El Salvador (USD 5,6591)						
7,65% El Salvador Government International Bond 15.06.2035	487.000	113,88	3.138	452.000	103,00	2.665
8,25% El Salvador Government International Bond 10.04.2032	312.000	119,50	2.110	180.000	109,50	1.128
Filippinerne (USD 5,6591)						
6,875% Power Sector Assets & Liabilities Management Corp 02.11.2016	300.000	118,87	2.018			
8,375% Philippine Government International Bond 17.06.2019	833.000	138,31	6.520			
4% Philippine Government International Bond 15.01.2021	318.000	112,69	2.028	500.000	102,69	2.940
5,5% Philippine Government International Bond 30.03.2026	1.219.000	126,75	8.744	800.000	112,38	5.147
Finland (EUR 7,460957)						
4% Fortum OY] 24.05.2021	187.000	113,96	1.590			
2,75% Sampo Housing Loan Bank PLC 19.10.2016				6.000.000	101,79	45.392
Frankrig (EUR 7,460957)						
6,25% Vinci SA 31.12.2099	188.000	106,25	1.490			
5,125% Veolia Environnement SA 24.05.2022	397.000	119,15	3.529			
6,25% Electricite de France SA 25.01.2021	587.000	129,89	5.689			
4,375% Carrefour SA 02.11.2016	187.000	110,30	1.539			
6,125% Bouygues SA 03.07.2015	60.000	112,54	504			
4,375% Banque Federative du Credit Mutuel SA 31.05.2016	294.000	110,73	2.429			
4,379% Casino Guichard Perrachon SA 08.02.2017	167.000	110,23	1.373			
4,875% Pernod-Ricard SA 18.03.2016	477.000	111,07	3.953			
5,625% France Telecom SA 22.05.2018	276.000	120,46	2.481			
4,5% Alstom SA 18.03.2020	188.000	112,35	1.576			
4,125% Sanofi 11.10.2019	176.000	117,81	1.547			
4,875% Total Capital SA 28.01.2019	154.000	120,99	1.390			
4,375% RCI Banque SA 27.01.2015	121.000	105,49	952			
3,5% GDF Suez 18.10.2022	265.000	110,25	2.180			
4,25% Legrand SA 24.02.2017	60.000	111,19	498			
4% Banque PSA Finance SA 24.06.2015	177.000	102,25	1.350			
3,75% RCI Banque SA 07.07.2014	95.000	103,25	732			
4,5% Electricite de France SA 17.07.2014	187.000	105,85	1.477			
4% Vivendi SA 31.03.2017	167.000	108,92	1.357			
3,625% Cie de St-Gobain 28.03.2022	365.000	103,21	2.811			
4,375% Air Liquide SA 03.06.2015	175.000	108,83	1.421			
6,125% Veolia Environnement SA 25.11.2033	54.000	129,40	521			
Gabon (USD 5,6591)						
8,2% Gabonese Republic 12.12.2017	260.000	122,13	1.797			
Georgien (USD 5,6591)						
6,875% Georgia Government International Bond 12.04.2021	224.000	116,75	1.480			
7,75% Georgian Railway JSC 11.07.2022	150.000	114,38	971			
Ghana (USD 5,6591)						
8,5% Republic of Ghana 04.10.2017	618.000	116,00	4.057	178.000	109,75	1.118
Holland (EUR 7,460957)						
5,5% E.ON International Finance BV 02.10.2017	366.667	119,40	3.266			
5,625% Siemens Financieringsmaatschappij NV 11.06.2018	187.333	123,36	1.724			
9,125% KazMunaiGaz Finance Sub BV 02.07.2018	314.000	132,75	2.359	700.000	117,00	4.689
4,625% Shell International Finance BV 22.05.2017	323.333	116,38	2.807			

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
5,25% Siemens Financieringsmaatschappij NV 14.09.2066	298.000	110,98	2.467			
7,5% Koninklijke KPN NV 04.02.2019	323.333	127,07	3.065			
4,5% Shell International Finance BV 09.02.2016	242.667	112,00	2.028			
9,75% UPC Holding BV 15.04.2018	75.000	106,90	598			
7,375% Achmea BV 16.06.2014	154.333	109,10	1.256			
5,375% Volkswagen International Finance NV 22.05.2018	396.667	120,46	3.565			
6,875% Enbw International Finance BV 20.11.2018	383.333	129,65	3.708			
4,25% Coca-Cola HBC Finance BV 16.11.2016	186.667	107,22	1.493			
5,75% E.ON International Finance BV 07.05.2020	221.000	128,10	2.112			
5,75% ASML Holding NV 13.06.2017	376.667	116,29	3.268			
4,875% Deutsche Telekom International Finance BV 22.04.2025	331.000	122,79	3.032			
6,5% RWE Finance BV 10.08.2021	220.667	134,44	2.213			
4,75% Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 15.01.2018	264.667	116,46	2.300			
4,25% Deutsche Telekom International Finance BV 13.07.2022	176.333	116,96	1.539			
6,125% Ziggo Finance BV 15.11.2017	376.667	107,13	3.011			
9,5% InterXion Holding NV 12.02.2017	520.000	109,75	4.258			
3,875% LeasePlan Corp NV 16.09.2015	153.333	106,08	1.214			
4,125% Syngenta Finance NV 22.04.2015	55.333	107,99	446			
4,25% Repsol International Finance BV 12.02.2016	153.333	106,52	1.219			
4,125% ING Groep NV 23.03.2015	210.000	106,52	1.669			
4% Deutsche Bahn Finance BV 16.01.2017	263.333	112,44	2.209			
3,5% Heineken NV 19.03.2024	86.000	109,12	700			
2% Roche Finance Europe BV 25.06.2018	121.333	105,03	951			
6,95% Kazakhstan Temir Zholy Finance BV 10.07.2042	770.000	126,00	5.490			
7% Republic of Angola Via Northern Lights III BV 16.08.2019	895.000	111,00	5.622			
7% KazMunaiGaz Finance Sub BV 05.05.2020	97.667	125,00	691			
7,5% Deutsche Telekom International Finance BV 24.01.2033	155.000	155,97	1.804			
5% BMW Finance NV 06.08.2018	165.667	119,07	1.472			
6% Linde Finance BV 31.12.2099	265.333	102,28	2.025			
8,625% Cable & Wireless International Fin NV 25.03.2019	100.000	111,00	1.021			
Hviderusland (USD 5,72535)						
8,75% Republic of Belarus 03.08.2015				171.000	87,50	857
8,95% Republic of Belarus 26.01.2018	256.000	103,63	1.501	6.000	86,75	30
Indonesien (USD 5,72535)						
7,5% Indonesia Government International Bond 15.01.2016				1.000.000	116,63	6.677
6,875% Indonesia Government International Bond 09.03.2017	496.000	119,63	3.358			
7,75% Indonesia Government International Bond 17.01.2038	934.000	151,50	8.008	299.000	136,13	2.330
5,875% Indonesia Government International Bond 13.03.2020	1.032.000	120,75	7.052			
4,875% Indonesia Government International Bond 05.05.2021				1.100.000	107,30	6.758
3,75% Indonesia Government International Bond 25.04.2022	450.000	106,87	2.722			
Irland (EUR 7,460957)						
4,35% GE Capital European Funding 03.11.2021	520.000	116,64	4.525			
5,739% Russian Railways via RZD Capital Ltd 03.04.2017	137.000	112,25	870			
6,902% Vnesheconombank Via VEB Finance PLC 09.07.2020	250.000	122,50	1.733			
5,7% Russian Railways via RZD Capital Ltd 05.04.2022	144.000	114,25	931			
Jordan (USD 5,6591)						
3,875% Jordan Government International Bond 12.11.2015	142.000	97,50	784			
Kazakhstan (USD 5,72535)						
11,75% KazMunayGas National Co 23.01.2015				1.273.000	118,00	8.600
4,125% Development Bank of Kazakhstan JSC 10.12.2022	462.000	101,63	2.657			
Kroatien (EUR 7,460957)						
10% Agrokor DD 07.12.2016	50.000	110,25	411			
6,75% Croatia Government International Bond 05.11.2019	96.000	115,00	625	167.000	95,00	908
6,625% Croatia Government International Bond 14.07.2020	532.000	115,00	3.462	487.000	93,75	2.614
Letland (USD 5,6591)						
5,25% Republic of Latvia 22.02.2017	160.000	112,50	1.019			
2,75% Republic of Latvia 12.01.2020	490.000	99,00	2.745			
Libanon (USD 5,72535)						
4% Lebanon Government International Bond 31.12.2017				423.000	99,88	1.451
5,15% Lebanon Government International Bond 12.11.2018				643.000	99,50	3.663
6% Lebanon Government International Bond 20.05.2019	122.000	104,25	720			
5% Lebanon Government International Bond 12.10.2017	360.000	100,19	2.041			
6,1% Lebanon Government International Bond 04.10.2022	390.000	101,50	2.240			
Litauen (USD 5,72535)						
6,75% Lithuania Government International Bond 15.01.2015				693.000	104,75	4.156
6,125% Lithuania Government International Bond 09.03.2021	500.000	123,22	3.486			
6,625% Lithuania Government International Bond 01.02.2022	500.000	128,02	3.622			
Luxembourg (EUR 7,460957)						
5,25% Glencore Finance Europe SA 11.10.2013	321.667	103,49	2.484			
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014	330.000	106,85	2.631			
5,136% Gazprom OAO Via Gaz Capital SA 22.03.2017	185.667	110,99	1.537			
8,625% Michelin Luxembourg SCS 24.04.2014	38.667	110,33	318			
9,375% ArcelorMittal 03.06.2016	35.333	120,89	319			
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2020	225.000	118,03	1.981			
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016	275.667	106,05	2.181			
4,625% SES SA 09.03.2020	205.000	116,65	1.784			
8,7% Russian Agricultural Bank OJSC Via RSHB Capital SA 17.03.2016				70.000.000	97,33	12.143
7,75% Russian Agricultural Bank OJSC Via RSHB Capital SA 29.05.2018	826.000	119,38	5.580			
5,298% Russian Agricultural Bank OJSC Via RSHB Capital SA 27.12.2017	400.000	107,63	2.436			
7,75% Telecom Italia Finance SA 24.01.2033	54.000	115,35	465			
6,875% Telecom Italia Finance SA 24.01.2013	80.667	100,33	604			
Malaysia (USD 5,6591)						
5,25% Petronas Capital Ltd 12.08.2019	1.075.000	119,61	7.276	750.000	113,31	4.866
Mexico (USD 5,6591)						
5,625% Mexico Government International Bond 15.01.2017	1.000	116,35	7	1.558.000	115,00	10.258
5,95% Mexico Government International Bond 19.03.2019	595.000	123,30	4.152			
8% Petroleos Mexicanos 03.05.2019	170.000	131,00	1.260			
3,625% Mexico Government International Bond 15.03.2022	272.000	109,35	1.683			
4,75% Mexico Government International Bond 08.03.2044	250.000	113,25	1.602			
5,75% Mexico Government International Bond 12.10.2110	408.000	120,88	2.791			

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 Andel i pct.
6,5% Petroleos Mexicanos 02.06.2041	350.000	125,75	2.491			
7,5% Mexico Government International Bond 08.04.2033				326.000	141,00	2.632
Mongoliet (USD 5,6591)						
5,125% Mongolia Government International Bond 05.12.2022	343.000	98,50	1.912			
4,125% Mongolia Government International Bond 05.01.2018	89.000	99,50	501			
Multi National (USD 5,6591)						
4,767% Eurasian Development Bank 20.09.2022	273.000	104,25	1.611			
Namibia (USD 5,6591)						
5,5% Namibia International Bonds 03.11.2021	300.000	112,75	1.914			
Nigeria (USD 5,6591)						
6,75% Nigeria Government International Bond 28.01.2021	400.000	119,00	2.694			
Norge (EUR 7,460957)						
9,404% Storebrand Livsforsikring 31.12.2099	76.667	102,50	586			
4,5% DNB Bank ASA 29.05.2014	243.333	105,54	1.916			
4,75% DNB Bank ASA 08.03.2022	110.000	109,10	895			
4,125% Telenor ASA 26.03.2020	291.667	115,54	2.514			
Pakistan (USD 5,72535)						
7,125% Pakistan Government International Bond 31.03.2016				223.000	78,25	999
Panama (USD 5,6591)						
6,7% Panama Government International Bond 26.01.2036	800.000	142,00	6.429	200.000	130,50	1.494
7,25% Panama Government International Bond 15.03.2015				465.000	115,75	3.082
8,875% Panama Government International Bond 30.09.2027	228.000	162,50	2.097			
Peru (USD 5,72535)						
7,125% Peruvian Government International Bond 30.03.2019				611.000	126,25	4.416
7,35% Peruvian Government International Bond 21.07.2025	2.012.000	145,25	16.538	1.265.000	133,25	9.651
Polen (USD 5,6591)						
6,375% Poland Government International Bond 15.07.2019	537.000	125,36	3.810			
5,125% Poland Government International Bond 21.04.2021				1.386.000	102,00	8.094
5% Poland Government International Bond 23.03.2022	459.000	118,68	3.083			
3,375% Poland Government International Bond 09.07.2024	330.000	103,19	2.541			
Qatar (USD 5,72535)						
3,125% Qatar Government International Bond 20.01.2017				380.000	101,41	2.206
4,5% Qatar Government International Bond 20.01.2022				150.000	103,78	891
Rumænien (EUR 7,460957)						
6,5% Romanian Government International Bond 18.06.2018	297.000	113,25	2.510			
5,25% Romanian Government International Bond 17.06.2016				217.000	97,25	1.568
6,75% Romanian Government International Bond 07.02.2022	546.000	121,88	3.766			
Rusland (USD 5,72535)						
3,625% Russian Foreign Bond - Eurobond 29.04.2015				225.000	100,94	1.300
5% Russian Foreign Bond - Eurobond 29.04.2020	400.000	118,44	2.681	697.000	103,31	4.123
5,625% Russian Foreign Bond - Eurobond 04.04.2042	490.000	124,63	3.456			
7,5% Russian Foreign Bond - Eurobond 31.03.2030	648.758	128,19	3.647	400.000	116,25	2.223
Schweiz (EUR 7,460957)						
5,125% Credit Suisse AG/London 18.09.2017	368.333	117,86	3.239			
6% UBS AG/London 18.04.2018	350.000	123,40	3.222			
Serbien (USD 5,6591)						
6,75% Republic of Serbia 01.11.2024	323.000	102,00	1.492	209.000	94,75	983
7,25% Republic of Serbia 28.09.2021	250.000	115,13	1.629			
5,25% Republic of Serbia 21.11.2017	355.000	104,09	2.091			
Spanien (EUR 7,460957)						
4,375% Telefonica Emisiones SAU 02.02.2016	110.333	106,44	876			
5,496% Telefonica Emisiones SAU 01.04.2016	186.667	109,63	1.527			
8,25% Campofrio Food Group SA 31.10.2016	60.000	107,30	480			
5,125% Abertis Infraestructuras SA 12.06.2017	175.333	108,23	1.416			
6,375% Gas Natural Capital Markets SA 09.07.2019	186.667	116,33	1.620			
4,75% Telefonica Emisiones SAU 07.02.2017	155.000	108,45	1.254			
5,25% Gas Natural Capital Markets SA 09.07.2014	107.333	105,45	844			
5,431% Telefonica Emisiones SAU 03.02.2014	165.667	104,05	1.286			
Sri lanka (USD 5,72535)						
7,4% Sri Lanka Government International Bond 22.01.2015				280.000	105,25	1.687
6,25% Sri Lanka Government International Bond 27.07.2021	890.000	109,25	5.502			
Storbritannien (EUR 7,460957)						
5,375% Vodafone Group PLC 06.06.2022	55.667	128,51	534			
5,875% Standard Chartered Bank 26.09.2017	186.667	116,63	1.624			
5,625% GlaxoSmithKline Capital PLC 13.12.2017	128.000	122,32	1.168			
8,375% Imperial Tobacco Finance PLC 17.02.2016	298.333	121,36	2.701			
6,625% National Grid Electricity Transmission PLC 28.01.2014	220.000	106,28	1.745			
5,375% Royal Bank of Scotland PLC/The 30.09.2019	254.333	119,31	2.264			
9,375% FCE Bank PLC 17.01.2014	79.667	108,11	643			
3,75% HSBC Bank PLC 30.11.2016	186.667	110,56	1.540			
7,25% FCE Bank PLC 15.07.2013	107.333	103,19	826			
7,25% Ineos Finance PLC 15.02.2019	150.000	104,45	1.169			
4,375% National Grid PLC 10.03.2020	276.667	116,45	2.404			
4,75% FCE Bank PLC 19.01.2015	220.333	106,15	1.745			
5,314% Standard Life PLC 31.12.2099	154.333	100,56	1.158			
Sverige (EUR 7,460957)						
5,25% Vattenfall AB 31.12.2099	298.000	106,05	2.358			
7,75% Akzo Nobel Sweden Finance AB 31.01.2014	179.667	107,42	1.440			
3,75% Svenska Handelsbanken AB 24.02.2017	154.667	110,83	1.279			
5% Volvo Treasury AB 31.05.2017	127.667	114,42	1.090			
6,25% Vattenfall AB 17.03.2021	146.667	133,34	1.459			
4,75% TeliaSonera AB 16.11.2021	111.667	121,80	1.015			
6,25% Nordea Bank AB 10.09.2018	187.333	102,26	1.429			
Sydafrika (EUR 7,460957)						
3,433% Edcon Pty Ltd 15.06.2014	50.000	96,29	359			
6,875% South Africa Government International Bond 27.05.2019	350.000	126,38	2.503			
5,5% South Africa Government International Bond 09.03.2020	150.000	119,13	1.011	1.032.000	112,00	6.618
5,75% Eskom Holdings SOC Ltd 26.01.2021				900.000	102,25	5.269
4,5% Transnet SOC Ltd 10.02.2016				376.000	101,00	2.174
9,5% Edcon Pty Ltd 01.03.2018	80.000	96,50	576			

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	
4,665% South Africa Government International Bond 17.01.2024	500.000	113,38	3.208				
4% Transnet SOC Ltd 26.07.2022	610.000	101,00	3.487				
Tjekkiet (EUR 7,460957)							
5% CEZ AS 19.10.2021	288.333	122,06	2.626				
Trinidad and Tobago (USD 5,6591)							
9,75% Petroleum Co of Trinidad & Tobago Ltd 14.08.2019	500.000	133,42	3.775				
Tyrkiet (USD 5,6591)							
6,875% Turkey Government International Bond 17.03.2036	762.000	135,50	5.843	140.000	105,00	842	
7,5% Turkey Government International Bond 07.11.2019	400.000	129,38	2.929				
7,5% Turkey Government International Bond 14.07.2017	322.000	122,38	2.230				
5,625% Turkey Government International Bond 30.03.2021	500.000	119,00	3.367	2.741.000	101,25	15.889	
7,25% Turkey Government International Bond 15.03.2015				731.000	109,38	4.578	
8% Turkey Government International Bond 14.02.2034	131.000	150,38	1.115				
7,375% Turkey Government International Bond 05.02.2025	525.000	135,88	4.037				
Tyskland (EUR 7,460957)							
5,375% Henkel AG & Co KGaA 25.11.2104	165.333	107,52	1.326				
7,625% Metro AG 05.03.2015	254.000	113,01	2.142				
8% ThyssenKrupp AG 18.06.2014	310.000	109,00	2.521				
5,767% Muenchener Rueckversicherungs AG 31.12.2099	165.667	105,55	1.305				
5,125% Deutsche Bank AG 31.08.2017	198.333	117,86	1.744				
5% Gerresheimer AG 19.05.2018	210.000	112,11	1.757				
4,25% GEA Group AG 21.04.2016	176.667	107,85	1.422				
5,5% Allianz SE 31.12.2099	332.000	102,49	2.539				
Ukraine (USD 5,6591)							
9,5% National JSC Naftogaz of Ukraine 30.09.2014	1.531.000	103,00	8.924	223.000	94,00	1.200	
7,75% Ukraine Government International Bond 23.09.2020	100.000	103,00	583				
9,25% Ukraine Government International Bond 24.07.2017	630.000	108,88	3.882				
6,58% Ukraine Government International Bond 21.11.2016				343.000	88,00	1.728	
Ungarn (USD 5,6591)							
6,375% Hungary Government International Bond 29.03.2021	350.000	111,25	2.204	1.031.000	92,25	5.445	
7,625% Hungary Government International Bond 29.03.2041	250.000	115,75	1.638	429.000	90,75	2.229	
Uruguay (USD 5,6591)							
8% Uruguay Government International Bond 18.11.2022	848.498	146,00	7.011	323.250	137,25	2.540	
USA (EUR 7,460957)							
4,5% Zurich Finance USA Inc 15.06.2025	310.000	104,99	2.428				
6,625% DISH DBS Corp 01.10.2014	50.000	107,50	304				
7,375% Peabody Energy Corp 01.11.2016	200.000	114,50	1.296				
4,625% Merrill Lynch & Co Inc 02.10.2013	220.667	102,45	1.687				
5,5% General Electric Capital Corp 15.09.2067	143.333	99,49	1.064				
5% BMW US Capital LLC 28.05.2015	121.667	109,88	997				
9,75% Denbury Resources Inc 01.03.2016	80.000	106,00	480				
6,75% Windstream Holding of the Midwest Inc 01.04.2028	170.000	103,13	992				
4,75% Pfizer Inc 03.06.2016	186.667	113,24	1.577				
7,375% Citigroup Inc 04.09.2019	106.000	131,25	1.038				
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099	100.000	109,26	815				
4,875% Cargill Inc 29.05.2017	186.667	116,30	1.620				
4,5% Goldman Sachs Group Inc / The 23.05.2016	581.667	108,62	4.714				
6,125% JPMorgan Chase & Co 01.04.2014	166.333	106,65	1.324				
4,875% Wal-Mart Stores Inc 21.09.2029	386.667	128,69	3.713				
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	550.000	85,51	3.509				
4,625% Bristol-Myers Squibb Co 15.11.2021	260.000	122,27	2.372				
4,75% Bank of America Corp 03.04.2017	107.667	112,55	904				
4,75% SLM Corp 17.03.2014	105.000	102,93	806				
8,25% Cardtronics Inc 01.09.2018	100.000	111,00	628				
9,5% Stoneridge Inc 15.10.2017	175.000	106,50	1.055				
4,5% Morgan Stanley 29.10.2014	276.667	105,52	2.178				
11,375% CKE Restaurants Inc 15.07.2018	54.000	115,00	351				
6,95% Ltd Brands Inc 01.03.2033	170.000	101,75	979				
6,625% Geo Group Inc / The 15.02.2021	145.000	111,00	911				
5% McDonald's Corp 26.03.2015	60.000	109,66	491				
4,375% JPMorgan Chase & Co 12.11.2019	166.333	100,24	1.244				
6,25% Pemex Project Funding Master Trust 05.08.2013	243.333	103,02	1.870				
4,75% Bank of America Corp 06.05.2019	208.000	97,24	1.509				
4,375% JPMorgan Chase Bank NA 30.11.2021	200.000	105,74	1.578				
Venezuela (USD 5,6591)							
5,25% Petroleos de Venezuela SA 12.04.2017	120.000	87,13	592				
8,25% Venezuela Government International Bond 13.10.2024	300.000	92,00	1.562				
7,75% Venezuela Government International Bond 13.10.2019	911.000	94,13	4.853	1.361.000	72,00	5.610	
8,5% Petroleos de Venezuela SA 02.11.2017	958.000	98,75	5.354	771.000	75,88	3.349	
9,25% Venezuela Government International Bond 07.05.2028	600.000	99,00	3.362				
9,25% Venezuela Government International Bond 15.09.2027	700.000	100,38	3.976	1.126.000	72,38	4.666	
Vietnam (USD 5,6591)							
6,875% Vietnam Government International Bond 15.01.2016	189.000	110,25	1.179	202.000	103,50	1.197	
6,75% Vietnam Government International Bond 29.01.2020	4.000	114,75	26	4.000	101,00	23	
Kapitalandele			1.582.824	20,88		632.004	13,32
Noterede aktier fra udenlandske selskaber			1.571.810	20,74		632.004	13,32
Australien (AUD 5,875278)							
Australia & New Zealand Banking Group Ltd	94.488	25,05	13.906	47.217	20,53	5.690	
Commonwealth Bank of Australia				14.311	49,22	4.134	
Belgien (EUR 7,432363)							
Anheuser-Busch InBev NV				13.320	47,31	4.683	
Bermuda (USD 5,72535)							
Arch Capital Group Ltd				13.006	37,23	2.772	
Huabao International Holdings Ltd	231.000	3,84	648				
Haier Electronics Group Co Ltd	267.000	11,34	2.211				
Digital China Holdings Ltd	156.000	13,22	1.506				
Credicorp Ltd	16.200	146,56	13.436				
Brasilien (BRL 3,069481)							

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Banco do Brasil SA				40.193	23,70	2.924
Vale SA	117.155	20,30	13.459	29.082	20,60	3.430
Canada (CAD 5,622735)						
BCE Inc				10.793	42,47	2.577
Bank of Montreal				10.659	55,88	3.349
Barrick Gold Corp	50.193	35,01	9.944	19.593	45,25	5.076
Cayman Island (USD 5,72535)						
Baidu Inc / China				2.633	116,47	1.756
Agile Property Holdings Ltd	250.000	10,90	1.990			
Belle International Holdings Ltd	229.000	16,82	2.812			
Anta Sports Products Ltd	237.000	6,86	1.187			
Lee & Man Paper Manufacturing Ltd	273.000	4,88	973			
Want Want China Holdings Ltd	391.000	10,68	3.049			
Golden Eagle Retail Group Ltd	122.000	19,08	1.700			
Tencent Holdings Ltd	49.300	249,00	8.963			
Geely Automobile Holdings Ltd	760.000	3,67	2.036			
Hengan International Group Co Ltd	26.500	69,95	1.353			
ENN Energy Holdings Ltd	38.000	33,75	936			
China Metal Recycling Holdings Ltd	120.000	8,02	703			
Longfor Properties Co Ltd	181.000	15,18	2.006			
Prince Frog International Holdings Ltd	552.000	3,26	1.314			
Netease.com				6.800	44,85	1.746
CIMC Enric Holdings Ltd	296.000	6,92	1.496			
Frankrig (EUR 7,432363)						
Air Liquide SA				4.369	95,59	3.104
Total SA	72.901	39,01	21.218	24.384	39,50	7.159
Schneider Electric SA	32.159	54,83	13.156	11.826	40,68	3.576
BNP Paribas SA	44.746	42,59	14.217	14.998	30,35	3.383
Sanofi	37.565	71,39	20.009			
Safran SA	50.722	32,60	12.335	19.322	23,21	3.332
Holland (EUR 7,432363)						
European Aeronautic Defence and Space Co NV				12.417	24,15	2.229
LyondellBasell Industries NV	41.700	57,09	13.472	18.100	32,49	3.367
ING Groep NV	224.460	7,06	11.825	64.237	5,56	2.655
Koninklijke KPN NV				72.478	9,25	4.980
Hollandske antiller (USD 5,72535)						
Schlumberger Ltd				9.126	68,31	3.569
Hongkong (HKD 0,730126)						
China Mobile Ltd	238.500	90,25	15.716			
Hutchison Whampoa Ltd				86.686	65,05	4.157
Shougang Fushan Resources Group Ltd	324.000	2,85	674			
SJM Holdings Ltd				262.057	12,68	2.450
China Overseas Land & Investment Ltd	1.058.859	23,10	17.859	422.859	12,98	4.046
CNOOC Ltd	1.021.000	16,78	12.509	265.181	13,58	2.655
China Resources Power Holdings Co Ltd	218.000	19,78	3.148			
Guangdong Investment Ltd	336.000	6,09	1.494			
Lenovo Group Ltd	526.000	7,02	2.696			
Indien (INR 0,103287)						
Cairn India Ltd	289.407	319,10	9.539			
Mahindra & Mahindra Ltd				21.179	681,80	1.557
Bank of Baroda				35.047	665,35	2.514
Indonesien (IDR 0,000587)						
Bank Rakyat Indonesia Persero Tbk PT	2.603.049	6950,00	10.623	974.840	6750,00	4.155
Japan (JPY 0,06545)						
Daito Trust Construction Co Ltd	19.561	8150,00	10.434	9.646	6600,00	4.737
JGC Corp	57.921	2676,00	10.144	24.937	1848,00	3.429
Zeon Corp				52.687	668,00	2.619
JX Holdings Inc				139.901	465,00	4.841
Toyota Motor Corp				25.971	2565,00	4.957
Tokyo Gas Co Ltd	403.630	395,00	10.435			
ITOCHU Corp	191.593	907,00	11.373	58.261	782,00	3.390
T&D Holdings Inc				36.300	717,00	1.937
Canon Inc				17.897	3410,00	4.541
Asahi Kasei Corp				110.150	464,00	3.803
Kubota Corp				41.000	645,00	1.968
Japan Tobacco Inc	65.800	2440,00	10.508			
Bridgestone Corp	79.165	2224,00	11.523	25.200	1745,00	3.272
Sumitomo Corp	170.236	1100,00	12.256	48.628	1042,00	3.771
Hoya Corp				17.307	1658,00	2.135
Jersey (GBP 9,198867)						
Petrofac Ltd	78.785	1623,00	11.762	19.701	1441,00	2.526
Shire PLC				25.501	2243,00	5.089
Kina (HKD 0,730126)						
China Shenhua Energy Co Ltd	269.500	33,95	6.680			
China Construction Bank Corp	7.470.893	6,22	33.928	777.893	5,42	3.108
Ping An Insurance Group Co of China Ltd	131.500	64,90	6.231	54.000	51,20	2.038
Dongfeng Motor Group Co Ltd				352.696	13,32	3.463
Bank of China Ltd	4.119.000	3,46	10.406			
China Merchants Bank Co Ltd	190.500	17,10	2.378			
China National Building Material Co Ltd	276.000	11,34	2.285			
China BlueChemical Ltd	200.000	5,20	759			
Industrial & Commercial Bank of China Ltd	2.592.000	5,50	10.409			
China Communications Construction Co Ltd	485.000	7,48	2.649			
Shanghai Electric Group Co Ltd	470.000	3,31	1.136			
China Railway Construction Corp Ltd	433.000	8,81	2.785			
Beijing Capital International Airport Co Ltd	372.000	5,55	1.507			
China Communications Services Corp Ltd	264.000	4,48	864			
BBMG Corp	138.000	7,04	709			
Shandong Weigao Group Medical Polymer Co Ltd	240.000	7,71	1.351			
PICC Property & Casualty Co Ltd	332.000	10,86	2.632			

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Great Wall Motor Co Ltd	153.000	24,45	2.731			
China Citic Bank Corp Ltd	1.020.000	4,60	3.426			
CSR Corp Ltd	149.000	6,76	735			
Zoomlion Heavy Industry Science and Technology Co Ltd	169.000	11,42	1.409			
Zhejiang Expressway Co Ltd	204.000	6,10	909			
Anhui Conch Cement Co Ltd	82.000	28,20	1.688	74.323	23,05	1.263
Jiangxi Copper Co Ltd	112.000	20,40	1.668			
Zijin Mining Group Co Ltd	434.000	3,05	966			
China Vanke Co Ltd	302.500	12,50	2.761			
China Life Insurance Co Ltd	402.000	25,30	7.426			
Air China Ltd	348.000	6,55	1.664			
PetroChina Co Ltd	628.000	10,98	5.035			
Huaneng Power International Inc	326.000	7,17	1.707			
China Petroleum & Chemical Corp	1.048.000	8,78	6.718			
CITIC Securities Co Ltd	116.500	19,60	1.667			
Korea (KRW 0,005286)						
Hyundai Mobis	6.307	288000,00	9.602	1.853	292000,00	2.689
Samsung Electronics Co Ltd	4.207	852000,00	18.947			
Shinhan Financial Group Co Ltd				19.865	39750,00	3.924
Samsung Electronics Co Ltd				990	1058000,00	5.206
POSCO				1.195	380000,00	2.257
Malaysia (MYR 1,806104)						
Axiata Group Bhd				595.672	5,14	5.530
Mexico (USD 5,6591)						
America Movil SAB de CV	84.051	23,14	11.007	38.859	22,60	5.028
Norge (NOK 1,016864)						
Telenor ASA	116.058	112,20	13.241	62.607	98,10	5.892
DNB ASA	185.755	70,40	13.298	81.449	58,55	4.575
Panama (USD 5,6591)						
Copa Holdings SA	20.144	99,45	11.337	5.500	58,67	1.847
Rusland (USD 5,6591)						
Sberbank of Russia	158.366	12,30	11.023			
Lukoil OAO	33.194	66,15	12.426	9.075	52,95	2.751
Schweiz (CHF 6,182444)						
Nestle SA	67.646	59,60	24.926	24.691	54,00	8.164
TE Connectivity Ltd				15.138	30,81	2.670
Syngenta AG				1.641	275,00	2.763
Novartis AG	55.332	57,45	19.653	20.311	53,70	6.678
Spanien (EUR 7,432363)						
Obrascon Huarte Lain SA				21.681	19,38	3.123
Banco Santander SA				117.429	5,87	5.123
Storbritannien (GBP 8,897766)						
Vodafone Group PLC				333.862	178,90	5.314
Reckitt Benckiser Group PLC	42.696	3879,00	15.235	12.306	3180,00	3.482
GlaxoSmithKline PLC				37.314	1471,50	4.886
Standard Chartered PLC	111.417	1573,50	16.127	33.420	1409,00	4.190
SABMiller PLC	54.483	2825,00	14.158	22.969	2266,50	4.632
Xstrata PLC				46.895	978,00	4.081
G4S PLC				184.505	271,80	4.462
ICAP PLC				56.695	346,90	1.750
Centrica PLC	485.098	333,60	14.886	195.256	289,30	5.026
British American Tobacco PLC	57.746	3121,00	16.579	22.831	3055,50	6.207
BHP Billiton PLC	72.086	2129,50	14.121	34.060	1877,50	5.690
BG Group PLC				27.540	1376,50	3.373
Sverige (SEK 0,835171)						
Assa Abloy AB				33.169	172,60	4.781
Swedbank AB	111.197	127,00	12.285	59.556	89,15	4.434
Tyrkiet (TRY 3,170897)						
Turkiye Halk Bankasi AS	244.528	17,50	13.569	90.045	9,90	2.702
Tyskland (EUR 7,460957)						
Allianz SE	20.052	104,80	15.679	8.976	73,91	4.931
Bayerische Motoren Werke AG	21.601	72,93	11.754	7.761	51,76	2.986
Continental AG	16.809	87,59	10.985			
Volkswagen AG	10.125	172,15	13.005			
E.ON AG				25.403	16,67	3.147
Bayer AG	34.127	71,89	18.305	14.801	49,40	5.434
BASF SE	28.343	71,15	15.046	12.029	53,89	4.818
Henkel AG & Co KGaA	28.648	62,20	13.295	13.881	44,59	4.600
USA (USD 5,6591)						
Marathon Oil Corp	79.259	30,66	13.752	14.859	29,27	2.490
Thermo Fisher Scientific Inc	34.143	63,78	12.323	10.440	44,97	2.688
International Business Machines Corp	20.217	191,55	21.915	7.717	183,88	8.124
Procter & Gamble Co/The				16.832	66,71	6.429
Walt Disney Co/The	57.865	49,79	16.304	22.943	37,50	4.926
Johnson & Johnson				15.573	65,58	5.847
Apple Inc	11.829	533,03	35.682	5.129	405,00	11.893
Coca-Cola Co/The				17.501	69,97	7.011
Oracle Corp	87.652	33,32	16.528	33.752	25,65	4.957
Occidental Petroleum Corp	36.448	76,61	15.802	12.664	93,70	6.794
McDonald's Corp				9.244	100,33	5.310
Viacom Inc	47.200	52,74	14.087	10.900	45,41	2.834
Hess Corp				13.808	56,80	4.490
Wabtec Corp/DE	20.000	87,54	9.908			
Western Union Co/The				29.416	18,26	3.075
Oil States International Inc	22.264	71,54	9.014	11.964	76,37	5.231
Visa Inc	18.000	151,58	15.441	6.100	101,53	3.546
Philip Morris International Inc	38.491	83,64	18.219	18.420	78,48	8.277
Cliffs Natural Resources Inc				7.443	62,35	2.657
Life Technologies Corp	39.808	49,08	11.057	21.541	38,91	4.799
Reinsurance Group of America Inc	36.286	53,52	10.990	5.686	52,25	1.701

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	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
CACI International Inc					7.384	55,92	2.364	
CareFusion Corp	64.200	28,58	10.384					
DIRECTV					19.215	42,76	4.704	
Warnaco Group Inc/The					9.083	50,04	2.602	
Tupperware Brands Corp	28.604	64,10	10.376		12.136	55,97	3.889	
Marathon Petroleum Corp					17.464	33,29	3.329	
Triumph Group Inc	29.400	65,30	10.864					
Express Scripts Holding Co	35.866	54,00	10.960					
Towers Watson & Co	25.100	56,21	7.984					
Eastman Chemical Co	29.900	68,05	11.515					
DIRECTV	46.004	50,16	13.059					
JPMorgan Chase & Co	78.286	43,97	19.480		34.292	33,25	6.528	
Kraft Foods Inc					15.100	37,36	3.230	
Valero Energy Corp					17.600	21,05	2.121	
Chevron Corp	41.647	108,14	25.487		11.547	106,40	7.034	
VF Corp	16.300	150,97	13.926					
JM Smucker Co/The					10.538	78,17	4.716	
Franklin Resources Inc	16.464	125,70	11.712		3.892	96,06	2.141	
priceline.com Inc					900	467,71	2.410	
AutoZone Inc	6.028	354,43	12.091		1.728	324,97	3.215	
Alliance Data Systems Corp	13.617	144,76	11.155		4.417	103,84	2.626	
Altria Group Inc	85.731	31,42	15.244		34.331	29,65	5.828	
Dover Corp	29.204	65,71	10.860		9.847	58,05	3.273	
Laboratory Corp of America Holdings					4.100	85,97	2.018	
Xcel Energy Inc					38.782	27,64	6.137	
GOOGLE INC	4.556	709,37	18.290		1.856	645,90	6.863	
Watson Pharmaceuticals Inc	22.700	86,00	11.048					
Torchmark Corp	40.645	51,67	11.885		11.229	43,39	2.790	
Deere & Co	22.371	86,42	10.941		6.100	77,35	2.701	
Intel Corp					35.384	24,25	4.913	
Caterpillar Inc	21.300	89,58	10.798					
Microsoft Corp	137.750	26,73	20.837		51.450	25,96	7.647	
Abbott Laboratories	42.230	65,50	15.653		21.430	56,23	6.899	
Wal-Mart Stores Inc	43.249	68,23	16.699		18.979	59,76	6.494	
QUALCOMM Inc	43.100	62,02	15.127		14.200	54,70	4.447	
Mattel Inc	70.187	36,62	14.545		17.420	27,76	2.769	
EMC Corp/MA	87.717	25,30	12.559		25.639	21,54	3.162	
Cisco Systems Inc	147.177	19,65	16.366		39.700	18,08	4.110	
United Technologies Corp	29.219	82,01	13.561		12.520	73,09	5.239	
Home Depot Inc/The					18.666	42,04	4.493	
Freeport-McMoRan Copper & Gold Inc	54.884	34,20	10.622		17.230	36,79	3.629	
CVS Caremark Corp	55.900	48,35	15.295					
Express Scripts Inc					17.666	44,69	4.520	
Capital One Financial Corp	34.000	57,93	11.146					
Lennar Corp					20.198	19,65	2.272	
Bank of America Corp					92.501	5,56	2.945	
Wells Fargo & Co	103.517	34,18	20.023		60.117	27,56	9.486	
UGI Corp	61.406	32,71	11.367		36.006	29,40	6.061	
Goldman Sachs Group Inc/The					4.979	90,43	2.578	
Danaher Corp	37.367	55,90	11.821		17.927	47,04	4.828	
United Parcel Service Inc					8.568	73,19	3.590	
Exxon Mobil Corp					24.779	84,76	12.025	
McKesson Corp	22.519	96,96	12.356		8.074	77,91	3.602	
SanDisk Corp					9.976	49,21	2.811	
Norfolk Southern Corp					12.033	72,86	5.020	
Unum Group					8.690	21,07	1.048	
Humana Inc	22.415	68,63	8.706		5.549	87,61	2.783	
Apache Corp					9.150	90,58	4.745	
UnitedHealth Group Inc	35.959	54,24	11.038		8.342	50,68	2.421	
National Oilwell Varco Inc	32.959	68,35	12.749		12.359	67,99	4.811	
Unoterede aktier fra danske selskaber			11.014	0,15			0	0,00
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	10.659	1033,31	11.014					
Investeringsbeviser i andre danske investeringsforeninger			873.343	11,52			450.372	9,49
Danmark (DKK 1)								
Jyske Invest Nye Aktiemarkeder	459.431	244,10	112.146					
Jyske Invest Nye Obligationsmarkeder					1.501.306	137,46	206.364	
Jyske Invest Virksomhedsobligationer	2.843.302	103,70	294.839		2.710.641	90,02	244.009	
Jyske Invest Nye Obligationsmarkeder Valuta	2.637.517	135,74	358.014					
BankInvest Global Forbrug	606.972	178,50	108.345					
Investeringsbeviser i andre udenlandske investeringsforeninger			145.413	1,92			0	0,00
Luxembourg (EUR 7,460957)								
Nordea 1 SICAV - Global High Yield Bond Fund	1.958.777	9,95	145.413					
Afledte finansielle instrumenter			13.991	0,18			101.936	2,15
EUR/DKK	18.629.000	-0,09	-17					
EUR/DKK	-2.500.000	0,00	0					
USD/DKK	-76.200.000	0,00	0					
USD/DKK	444.867.030	3,15	13.991					
EUR/DKK	-50.700.000	0,00	0					
EUR/DKK	377.846.820	-0,08	-300					
4 DGB 15-11-2017 **REPO**	-75.000.000	118,28	-88.711					
3 DGB 15-11-2021 **REPO**	-70.000.000	116,42	-81.495					
4 DGB 15-11-2019 **REPO**	-130.000.000	122,53	-159.291					

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	Beholdning	Kursværdi i	Andel i	Beholdning	Kursværdi i	Andel i
	Nom./Antal stk.	Børskurs	1.000	Nom./Antal stk.	1.000	pct.
REPO-20120113				-90.000.000	115,52	-103.965
REPO-20120113				-120.000.000	117,12	-140.540
REPO-20120123				-100.000.000	101,92	-101.922
REVERSE-20120123				92.900.000	109,73	101.936
Andre aktiver			69.124			76.319
Andre passiver			-329.815			-542.843
Likvide midler			603.704			519.007
						10,94
Formue			7.579.131			100,00
					4.745.558	100,00
Pensionspleje - Balanceret						
Afdelingens funktionelle valuta: DKK						
Noterede obligationer			1.833.899			30,40
					1.793.581	51,07
Noterede obligationer fra danske udstedere			1.614.118			26,76
					1.669.817	47,55
Danmark (DKK 1)						
4,00% Nordea Kredit 2017				35.000.000	111,17	38.910
4,00% Nordea Kredit SDRO 2019	10.000.000	115,25	11.525			
4,00% Nordea Kredit 2041	76.838.626	104,23	80.085	99.825.255	101,58	101.398
4,00% Nordea Kredit 2041				528.035	100,00	528
3,00% Nordea Kredit INK Jan 2021	20.000.000	108,84	21.767	20.000.000	101,40	20.280
4,00% Nordea Kredit Ink Sdro 2021	23.000.000	116,39	26.769	23.000.000	112,15	25.795
4,00% Nordea Kredit OA 2044				50.000.000	99,33	49.663
3,50% Nordea Kredit Ann SDRO 2044	141.853	100,00	142			
3,50% Nordea Kredit Ann SDRO 2044	4.637.499	101,45	4.705			
3,50% Nordea Kredit Ann Oa10sdro 2044	32	100,00	0			
3,50% Nordea Kredit Ann Oa10sdro 2044	49.999.968	100,90	50.450			
FLT DANSKB 01-01-2020	128.945.000	94,70	122.111	176.945.000	94,45	167.125
4,00% Totalkredit 111 CS 2035				74.240	100,00	74
4,00% Totalkredit 111 CS 2035				7.824.173	101,95	7.977
1,28% Realkredit Danmark 13S DA 2038				35.324	100,00	35
4,00% Realkredit Danmark 10S 2017	40.000.000	112,40	44.960	30.000.000	111,00	33.300
2,00% Realkredit Danmark 10S SA 2015				18.000.000	102,41	18.433
4,00% RD 2041				335.770	100,00	336
4,00% RD 2041				87.730.230	101,18	88.761
2,00% Realkredit Danmark 10S SA 2015				30.000.000	102,56	30.767
2,00% Realkredit Danmark 10S SA 2016				80.000.000	102,35	81.876
4,00% Realkredit Danmark 10S SA 2017	32.000.000	113,45	36.304	32.000.000	111,55	35.696
4,00% Realkredit Danmark 10S SA 2021	35.000.000	116,43	40.752	35.000.000	111,58	39.053
3,00% Realkredit Danmark 22S SA 2034	631.924	100,00	632			
3,00% Realkredit Danmark 22S SA 2034	73.859.009	101,53	74.985			
4,00% Realkredit Danmark A/S 23S SA 44				39.173	100,00	39
4,00% Realkredit Danmark A/S 23S SA 44				19.360.827	100,50	19.458
2,00% Realkredit Danmark 10S TA 2021	27.500.000	101,14	27.814	5.000.000	95,77	4.789
2,00% Realkredit Danmark 10S TA 2022	23.500.000	99,75	23.441			
2,00% Realkredit Danmark 10S TA 2017	35.400.000	104,00	36.816			
2,00% Realkredit Danmark 10S TA 2018	30.000.000	104,68	31.404			
3,50% Realkredit Danmark 23S SA 2044	51.781	100,00	52			
3,50% Realkredit Danmark 23S SA 2044	11.894.203	101,60	12.085			
3,50% Realkredit Danmark IO 2044	31.559	100,00	32			
3,50% Realkredit Danmark IO 2044	32.968.441	100,88	33.257			
2,00% Realkredit Danmark 21S SA 2029	60.000.000	98,98	59.385			
4,00% BRFKredit 321.E SDO 2018	8.000.000	114,04	9.124			
4,00% Nykredit 83D OA 2035				9.646.112	102,50	9.887
4,00% Nykredit 83D OA 2035				353.888	100,00	354
4,00% Nykredit (TK) 90D 2017	85.000.000	112,75	95.838	79.000.000	111,45	88.046
4,00% Nykredit 12E (TK)SDO 2018	10.000.000	114,00	11.400			
4,00% Nykredit 12E (TK) SDO 2019	10.000.000	115,30	11.530	10.000.000	112,60	11.260
4,00% Nykredit (TK)2041				734.860	100,00	735
4,00% Nykredit (TK)2041				140.719.531	101,28	142.514
4,00% Nykredit (TK) 30 IO 2041	825.629	100,00	826			
4,00% Nykredit (TK) 30 IO 2041	25.569.047	104,05	26.605	2.421	100,00	2
4,00% Nykredit (TK) 30 IO 2041				44.997.291	100,55	45.245
2,00% Nykredit 2E Bok nc 2015				88.212.000	102,80	90.682
4,00% Nykredit (TK) 2044				92.000.000	100,40	92.368
4,00% Nykredit (TK) 10 IO 2044				39.000.000	99,55	38.825
4,00% Nykredit (TK) 12HBja 2018	10.000.000	114,31	11.431	10.000.000	111,00	11.100
4,00% Nykredit (TK) 12HBja 2019	54.000.000	114,72	61.949	20.000.000	111,35	22.270
4,00% Nykredit (TK) 12HBja 2021	55.000.000	115,55	63.553	30.000.000	111,80	33.540
4,00% Nykredit (TK) 12HBja 2022	96.000.000	116,65	111.984	30.000.000	111,50	33.450
2,00% Nykredit (TK) 12HBok 2016				55.000.000	102,09	56.150
2,00% Nykredit(TOT)12HBapnc 2017	90.000.000	104,64	94.176			
3,50% Nykredit (TK) 01E A 2044	651.573	100,00	652			
3,50% Nykredit (TK) 01E A 2044	118.035.020	101,40	119.688			
3,50% NYK (TK) IO 2044	8.252	100,00	8			
3,50% NYK (TK) IO 2044	84.983.054	100,50	85.408			
4,00% Dansk Statslån st. 2019	80.000.000	122,67	98.136	159.435.000	120,48	192.087
3,00% Dansk Statslån 2021	50.000.000	116,44	58.220	33.000.000	112,16	37.014
6% Danske Bank A/S 20.03.2016	260.000	101,10	1.961			
5,875% TDC A/S 16.12.2015	225.000	113,57	1.907			
3,375% Carlsberg Breweries A/S 13.10.2017	203.000	109,02	1.651			
3,5% Nykredit Bank A/S 04.11.2015	314.000	105,25	2.466			
7,75% DONG Energy A/S 01.06.2010	352.000	112,00	2.941			
2,5% Danske Bank A/S 09.07.2015	400.000	103,42	3.086			
5,5% DONG Energy A/S 29.06.2005	14.000	105,14	110			
Noterede obligationer fra udenlandske udstedere			219.781			3,64
					123.764	3,52
Argentina (USD 5,72535)						

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	31. december 2012			31. december 2011		
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
2,5% Argentine Republic Government International Bond 31.12.2038				724.000	35,63	1.477
0,4390% Argentina Bonos 03.08.2012				3.256.000	98,44	2.294
7% Argentina Bonos 17.04.2017				675.000	85,24	3.294
Australien (EUR 7,460957)						
4,375% BHP Billiton Finance Ltd 26.02.2014	28.334	104,49	221			
Belgien (EUR 7,460957)						
6% Barry Callebaut Services NV 13.07.2017	310.000	113,50	2.625			
Bermuda (USD 5,6591)						
8,25% Digicel Ltd 01.09.2017	110.000	107,00	666			
Brasilien (USD 5,72535)						
7,125% Brazilian Government International Bond 20.01.2037				202.000	138,75	1.605
6% Brazilian Government International Bond 17.01.2017				278.000	117,38	1.868
5,125% Telemar Norte Leste SA 15.12.2017	224.000	107,93	1.804			
4,5% Banco do Brasil SA / Cayman 20.01.2016	20.000	106,57	159			
8,875% Brazilian Government International Bond 15.04.2024				81.000	150,00	696
Cayman Island (USD 5,6591)						
7% Panama Canal Railway Co 01.11.2026	150.000	94,00	710			
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016	298.334	113,41	2.524			
7,625% Texhong Textile Group Ltd 19.01.2016	250.000	102,43	1.449			
6,875% Seagate HDD Cayman 01.05.2020	157.000	106,38	945			
Chile (USD 5,72535)						
7,5% Corp Nacional del Cobre de Chile 15.01.2019				159.000	127,85	1.164
3,75% Corp Nacional del Cobre de Chile 04.11.2020				122.000	101,79	711
Colombia (USD 5,72535)						
7,375% Colombia Government International Bond 27.01.2017				500.000	122,50	3.507
4,375% Colombia Government International Bond 12.07.2021				403.000	107,50	2.480
10,375% Colombia Government International Bond 28.01.2033				93.000	168,75	899
11,75% Colombia Government International Bond 25.02.2020				126.000	158,00	1.140
Egypten (USD 5,72535)						
5,75% Egypt Government International Bond 29.04.2020				175.000	87,00	872
El Salvador (USD 5,72535)						
7,65% El Salvador Government International Bond 15.06.2035				200.000	103,00	1.179
8,25% El Salvador Government International Bond 10.04.2032				130.000	109,50	815
Filippinerne (USD 5,72535)						
4% Philippine Government International Bond 15.01.2021				260.000	102,69	1.529
5,5% Philippine Government International Bond 30.03.2026				400.000	112,38	2.574
Finland (EUR 7,460957)						
4% Fortum OY 24.05.2021	167.000	113,96	1.420			
Frankrig (EUR 7,460957)						
6,25% Vinci SA 31.12.2099	169.000	106,25	1.340			
5,125% Veolia Environnement SA 24.05.2022	347.000	119,15	3.085			
6,25% Electricite de France SA 25.01.2021	517.000	129,89	5.010			
4,375% Carrefour SA 02.11.2016	157.000	110,30	1.292			
6,125% Bouygues SA 03.07.2015	48.000	112,54	403			
4,375% Banque Federative du Credit Mutuel SA 31.05.2016	258.000	110,73	2.131			
4,379% Casino Guichard Perrachon SA 08.02.2017	137.000	110,23	1.127			
4,875% Pernod-Ricard SA 18.03.2016	407.000	111,07	3.373			
5,625% France Telecom SA 22.05.2018	236.000	120,46	2.121			
4,5% Alstom SA 18.03.2020	173.000	112,35	1.450			
4,125% Sanofi 11.10.2019	147.000	117,81	1.292			
4,875% Total Capital SA 28.01.2019	135.000	120,99	1.219			
4,375% RCI Banque SA 27.01.2015	104.000	105,49	819			
3,5% GDF Suez 18.10.2022	225.000	110,25	1.851			
4,25% Legrand SA 24.02.2017	45.000	111,19	373			
4% Banque PSA Finance SA 24.06.2015	157.000	102,25	1.198			
3,75% RCI Banque SA 07.07.2014	83.000	103,25	639			
4,5% Electricite de France SA 17.07.2014	158.000	105,85	1.248			
4% Vivendi SA 31.03.2017	136.000	108,92	1.105			
3,625% Cie de St-Gobain 28.03.2022	315.000	103,21	2.426			
4,375% Air Liquide SA 03.06.2015	136.000	108,83	1.104			
6,125% Veolia Environnement SA 25.11.2033	47.000	129,40	454			
Ghana (USD 5,72535)						
8,5% Republic of Ghana 04.10.2017				143.000	109,75	899
Holland (EUR 7,460957)						
5,5% E.ON International Finance BV 02.10.2017	326.666	119,40	2.910			
5,625% Siemens Financieringsmaatschappij NV 11.06.2018	157.334	123,36	1.448			
9,125% KazMunayGas National Co 02.07.2018				250.000	117,00	1.675
4,625% Shell International Finance BV 22.05.2017	283.334	116,38	2.460			
5,25% Siemens Financieringsmaatschappij NV 14.09.2066	258.000	110,98	2.136			
7,5% Koninklijke KPN NV 04.02.2019	283.334	127,07	2.686			
4,5% Shell International Finance BV 09.02.2016	212.666	112,00	1.777			
9,75% UPC Holding BV 15.04.2018	190.000	106,90	1.515			
7,375% Achmea BV 16.06.2014	134.334	109,10	1.094			
5,375% Volkswagen International Finance NV 22.05.2018	346.666	120,46	3.116			
6,875% Enbw International Finance BV 20.11.2018	333.334	129,65	3.224			
4,25% Coca-Cola HBC Finance BV 16.11.2016	156.666	107,22	1.253			
5,75% E.ON International Finance BV 07.05.2020	191.000	128,10	1.825			
5,75% ASML Holding NV 13.06.2017	336.666	116,29	2.921			
4,875% Deutsche Telekom International Finance BV 22.04.2025	281.000	122,79	2.574			
6,5% RWE Finance BV 10.08.2021	190.666	134,44	1.912			
4,75% Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 15.01.2018	224.666	116,46	1.952			
4,25% Deutsche Telekom International Finance BV 13.07.2022	146.334	116,96	1.277			
6,125% Ziggo Finance BV 15.11.2017	336.666	107,13	2.691			
9,5% InterXion Holding NV 12.02.2017	375.000	109,75	3.071			
3,875% LeasePlan Corp NV 16.09.2015	123.334	106,08	976			
4,125% Syngenta Finance NV 22.04.2015	47.334	107,99	381			
4,25% Repsol International Finance BV 12.02.2016	123.334	106,52	980			
4,125% ING Groep NV 23.03.2015	180.000	106,52	1.431			
4% Deutsche Bahn Finance BV 16.01.2017	223.334	112,44	1.874			
3,5% Heineken NV 19.03.2024	75.000	109,12	611			

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
2% Roche Finance Europe BV 25.06.2018	103.334	105,03	810			
7% KazMunaiGaz Finance Sub BV 05.05.2020	85.666	125,00	606			
7,5% Deutsche Telekom International Finance BV 24.01.2033	135.000	155,97	1.571			
5% BMW Finance NV 06.08.2018	145.666	119,07	1.294			
6% Linde Finance BV 31.12.2099	235.334	102,28	1.796			
8,625% Cable & Wireless International Fin NV 25.03.2019	60.000	111,00	613			
Hviderusland (USD 5,72535)						
8,75% Republic of Belarus 03.08.2015				95.000	87,50	476
Indonesien (USD 5,72535)						
7,5% Indonesia Government International Bond 15.01.2016				425.000	116,63	2.838
7,75% Indonesia Government International Bond 17.01.2038				370.000	136,13	2.884
4,875% Indonesia Government International Bond 05.05.2021				650.000	107,30	3.993
Irland (USD 5,6591)						
9,125% Vimpel Communications Via VIP Finance Ireland Ltd 30.04.2018	100.000	121,11	685			
4,35% GE Capital European Funding 03.11.2021	460.000	116,64	4.003			
Kazakhstan (USD 5,72535)						
11,75% KazMunaiGas National Co 23.01.2015				829.000	118,00	5.601
Kroatien (EUR 7,460957)						
10% Agrokor DD 07.12.2016	100.000	110,25	823			
6,75% Croatia Government International Bond 05.11.2019				125.000	95,00	680
6,625% Croatia Government International Bond 14.07.2020				315.000	93,75	1.691
Libanon (USD 5,72535)						
4% Lebanon Government International Bond 31.12.2017				274.000	99,88	940
5,15% Lebanon Government International Bond 12.11.2018				403.000	99,50	2.296
Litauen (USD 5,72535)						
6,75% Lithuania Government International Bond 15.01.2015				405.000	104,75	2.429
Luxembourg (EUR 7,460957)						
5,25% Glencore Finance Europe SA 11.10.2013	286.666	103,49	2.213			
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014	280.000	106,85	2.232			
5,136% Gazprom OAO Via Gaz Capital SA 22.03.2017	156.666	110,99	1.297			
8,625% Michelin Luxembourg SCS 24.04.2014	33.666	110,33	277			
9,375% ArcelorMittal 03.06.2016	31.334	120,89	283			
11,75% Wind Acquisition Finance SA 15.07.2017	75.000	104,75	586			
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2020	100.000	118,03	881			
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016	235.666	106,05	1.865			
8,5% Sunrise Communications Holdings SA 31.12.2018	100.000	109,90	820			
4,625% SES SA 09.03.2020	175.000	116,65	1.523			
7,75% Telecom Italia Finance SA 24.01.2033	47.000	115,35	405			
6,875% Telecom Italia Finance SA 24.01.2013	69.666	100,33	522			
Malaysia (USD 5,72535)						
5,25% Petronas Capital Ltd 12.08.2019				366.000	113,31	2.374
Mexico (USD 5,72535)						
5,625% Mexico Government International Bond 15.01.2017				582.000	115,00	3.832
7,5% Mexico Government International Bond 08.04.2033				223.000	141,00	1.800
Norge (EUR 7,460957)						
9,404% Storebrand Livsforsikring 31.12.2099	61.666	102,50	472			
4,5% DNB Bank ASA 29.05.2014	213.334	105,54	1.680			
4,75% DNB Bank ASA 08.03.2022	95.000	109,10	773			
4,125% Telenor ASA 26.03.2020	251.666	115,54	2.169			
Pakistan (USD 5,72535)						
7,125% Pakistan Government International Bond 31.03.2016				178.000	78,25	797
Panama (USD 5,72535)						
6,7% Panama Government International Bond 26.01.2036				110.000	130,50	822
7,25% Panama Government International Bond 15.03.2015				205.000	115,75	1.359
Peru (USD 5,72535)						
7,125% Peruvian Government International Bond 30.03.2019				395.000	126,25	2.855
7,35% Peruvian Government International Bond 21.07.2025				500.000	133,25	3.815
Polen (USD 5,72535)						
5,125% Poland Government International Bond 21.04.2021				809.000	102,00	4.724
Qatar (USD 5,72535)						
3,125% Qatar Government International Bond 20.01.2017				190.000	101,41	1.103
4,5% Qatar Government International Bond 20.01.2022				70.000	103,78	416
Rumænien (EUR 7,432363)						
5,25% Romanian Government International Bond 17.06.2016				121.000	97,25	875
Rusland (USD 5,72535)						
3,625% Russian Foreign Bond - Eurobond 29.04.2015				164.000	100,94	948
5% Russian Foreign Bond - Eurobond 29.04.2020				346.000	103,31	2.047
7,5% Russian Foreign Bond - Eurobond 31.03.2030				1.100.000	116,25	6.113
Schweiz (EUR 7,460957)						
5,125% Credit Suisse AG / London 18.09.2017	313.334	117,86	2.755			
6% UBS AG / London 18.04.2018	300.000	123,40	2.762			
Serbien (USD 5,72535)						
6,75% Republic of Serbia 01.11.2024				167.000	94,75	785
Spanien (EUR 7,460957)						
4,375% Telefonica Emisiones SAU 02.02.2016	95.334	106,44	757			
5,496% Telefonica Emisiones SAU 01.04.2016	161.666	109,63	1.322			
8,25% Campofrio Food Group SA 31.10.2016	110.000	107,30	881			
5,125% Abertis Infraestructuras SA 12.06.2017	135.334	108,23	1.093			
6,375% Gas Natural Capital Markets SA 09.07.2019	166.666	116,33	1.446			
4,75% Telefonica Emisiones SAU 07.02.2017	125.000	108,45	1.011			
5,25% Gas Natural Capital Markets SA 09.07.2014	93.334	105,45	734			
5,431% Telefonica Emisiones SAU 03.02.2014	135.666	104,05	1.053			
Sri Lanka (USD 5,72535)						
7,4% Sri Lanka Government International Bond 22.01.2015				200.000	105,25	1.205
Storbritannien (EUR 7,460957)						
5,375% Vodafone Group PLC 06.06.2022	49.666	128,51	476			
5,875% Standard Chartered Bank 26.09.2017	156.666	116,63	1.363			
5,625% GlaxoSmithKline Capital PLC 13.12.2017	113.000	122,32	1.031			
8,375% Imperial Tobacco Finance PLC 17.02.2016	258.334	121,36	2.339			
6,625% National Grid Electricity Transmission PLC 28.01.2014	190.000	106,28	1.507			

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	31. december 2012			31. december 2011			
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	
5,375% Royal Bank of Scotland PLC/The 30.09.2019	224.334	119,31	1.997				
9,375% FCE Bank PLC 17.01.2014	56.666	108,11	457				
3,75% HSBC Bank PLC 30.11.2016	161.666	110,56	1.334				
7,25% FCE Bank PLC 15.07.2013	92.334	103,19	711				
7,25% Ineos Finance PLC 15.02.2019	100.000	104,45	779				
4,375% National Grid PLC 10.03.2020	246.666	116,45	2.143				
4,75% FCE Bank PLC 19.01.2015	190.334	106,15	1.507				
5,314% Standard Life PLC 31.12.2099	134.334	100,56	1.008				
Sverige (EUR 7,460957)							
5,25% Vattenfall AB 31.12.2099	258.000	106,05	2.041				
7,75% Akzo Nobel Sweden Finance AB 31.01.2014	157.666	107,42	1.264				
3,75% Svenska Handelsbanken AB 24.02.2017	139.666	110,83	1.155				
5% Volvo Treasury AB 31.05.2017	112.666	114,42	962				
6,25% Vattenfall AB 17.03.2021	126.666	133,34	1.260				
4,75% TeliaSonera AB 16.11.2021	91.666	121,80	833				
6,25% Nordea Bank AB 10.09.2018	157.334	102,26	1.200				
Sydafrika (EUR 7,460957)							
3,433% Edcon Pty Ltd 15.06.2014	90.000	96,29	647				
5,5% South Africa Government International Bond 09.03.2020				596.000	112,00	3.822	
5,75% Eskom Holdings SOC Ltd 26.01.2021				350.000	102,25	2.049	
4,5% Transnet SOC Ltd 10.02.2016				288.000	101,00	1.665	
9,5% Edcon Pty Ltd 01.03.2018	45.000	96,50	324				
Tjekkiet (EUR 7,460957)							
5% CEZ AS 19.10.2021	258.334	122,06	2.353				
Tyrkiet (USD 5,72535)							
6,875% Turkey Government International Bond 17.03.2036				112.000	105,00	673	
5,625% Turkey Government International Bond 30.03.2021				1.307.000	101,25	7.577	
7,25% Turkey Government International Bond 15.03.2015				435.000	109,38	2.724	
Tyskland (EUR 7,460957)							
5,375% Henkel AG & Co KGaA 25.11.2104	135.334	107,52	1.086				
7,625% Metro AG 05.03.2015	224.000	113,01	1.889				
8% ThyssenKrupp AG 18.06.2014	270.000	109,00	2.196				
5,767% Muenchener Rueckversicherungs AG 31.12.2099	135.666	105,55	1.068				
5,125% Deutsche Bank AG 31.08.2017	168.334	117,86	1.480				
5% Gerresheimer AG 19.05.2018	180.000	112,11	1.506				
4,25% GEA Group AG 21.04.2016	156.666	107,85	1.261				
5,5% Allianz SE 31.12.2099	292.000	102,49	2.233				
Ukraine (USD 5,72535)							
9,5% National JSC Naftogaz of Ukraine 30.09.2014				36.000	94,00	194	
6,58% Ukraine Government International Bond 21.11.2016				204.000	88,00	1.028	
Ungarn (USD 5,72535)							
6,375% Hungary Government International Bond 29.03.2021				500.000	92,25	2.641	
7,625% Hungary Government International Bond 29.03.2041				277.000	90,75	1.439	
Uruguay (USD 5,6591)							
8% Uruguay Government International Bond 18.11.2022	207.505	146,00	1.714	215.250	137,25	1.691	
USA (EUR 7,460957)							
4,5% Zurich Finance USA Inc 15.06.2025	270.000	104,99	2.115				
6,625% DISH DBS Corp 01.10.2014	155.000	107,50	943				
7,375% Peabody Energy Corp 01.11.2016	125.000	114,50	810				
4,625% Merrill Lynch & Co Inc 02.10.2013	190.666	102,45	1.457				
5,5% General Electric Capital Corp 15.09.2067	128.334	99,49	953				
5% BMW US Capital LLC 28.05.2015	106.666	109,88	874				
9,75% Denbury Resources Inc 01.03.2016	100.000	106,00	600				
6,75% Windstream Holding of the Midwest Inc 01.04.2028	110.000	103,13	642				
4,75% Pfizer Inc 03.06.2016	161.666	113,24	1.366				
7,375% Citigroup Inc 04.09.2019	60.000	131,25	588				
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099	89.000	109,26	725				
4,875% Cargill Inc 29.05.2017	156.666	116,30	1.359				
4,5% Goldman Sachs Group Inc / The 23.05.2016	511.666	108,62	4.147				
6,125% JPMorgan Chase & Co 01.04.2014	141.334	106,65	1.125				
4,875% Wal-Mart Stores Inc 21.09.2029	336.666	128,69	3.232				
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	100.000	85,51	638				
4,625% Bristol-Myers Squibb Co 15.11.2021	225.000	122,27	2.053				
4,75% Bank of America Corp 03.04.2017	95.666	112,55	803				
4,75% SLM Corp 17.03.2014	75.000	102,93	576				
8,25% Cardtronics Inc 01.09.2018	50.000	111,00	314				
9,5% Stoneridge Inc 15.10.2017	250.000	106,50	1.507				
4,5% Morgan Stanley 29.10.2014	236.666	105,52	1.863				
11,375% CKE Restaurants Inc 15.07.2018	90.000	115,00	586				
6,95% Ltd Brands Inc 01.03.2033	110.000	101,75	633				
6,625% Geo Group Inc / The 15.02.2021	35.000	111,00	220				
5% McDonald's Corp 26.03.2015	45.000	109,66	368				
4,375% JPMorgan Chase & Co 12.11.2019	141.334	100,24	1.057				
6,25% Pemex Project Funding Master Trust 05.08.2013	213.334	103,02	1.640				
4,75% Bank of America Corp 06.05.2019	180.000	97,24	1.306				
4,375% JPMorgan Chase Bank NA 30.11.2021	150.000	105,74	1.183				
Venezuela (USD 5,6591)							
5,25% Petroleos de Venezuela SA 12.04.2017	260.000	87,13	1.282				
7,75% Venezuela Government International Bond 13.10.2019				737.000	72,00	3.038	
8,5% Petroleos de Venezuela SA 02.11.2017				580.000	75,88	2.520	
9,25% Venezuela Government International Bond 15.09.2027				401.000	72,38	1.662	
Vietnam (USD 5,72535)							
6,875% Vietnam Government International Bond 15.01.2016				113.000	103,50	670	
Kapitalandele			3.036.074	50,34		1.401.676	39,91
Noterede aktier fra udenlandske selskaber			3.027.923	50,20		1.401.676	39,91
Australien (AUD 5,875278)							
Australia & New Zealand Banking Group Ltd	179.754	25,05	26.455	113.150	20,53	13.635	
Commonwealth Bank of Australia				31.007	49,22	8.958	

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Belgien (EUR 7,432363)						
Anheuser-Busch InBev NV				32.417	47,31	11.397
Bermuda (USD 5,72535)						
Arch Capital Group Ltd				24.962	37,23	5.321
Huabao International Holdings Ltd	396.000	3,84	1.110			
Haier Electronics Group Co Ltd	457.000	11,34	3.784			
Digital China Holdings Ltd	267.000	13,22	2.577			
Credicorp Ltd	29.600	146,56	24.550			
Brasilien (BRL 3,069481)						
Banco do Brasil SA				81.882	23,70	5.957
Vale SA	232.665	20,30	26.728	62.911	20,60	7.420
Canada (CAD 5,622735)						
BCE Inc				21.273	42,47	5.080
Bank of Montreal				23.255	55,88	7.307
Barrick Gold Corp	95.394	35,01	18.900	41.133	45,25	10.656
Cayman Island (USD 5,72535)						
Baidu Inc / China				4.500	116,47	3.001
Agile Property Holdings Ltd	428.000	10,90	3.406			
Belle International Holdings Ltd	392.000	16,82	4.814			
Anta Sports Products Ltd	407.000	6,86	2.039			
Lee & Man Paper Manufacturing Ltd	468.000	4,88	1.667			
Want Want China Holdings Ltd	671.000	10,68	5.232			
Golden Eagle Retail Group Ltd	209.000	19,08	2.912			
Tencent Holdings Ltd	84.900	249,00	15.435			
Geely Automobile Holdings Ltd	1.305.000	3,67	3.497			
Hengan International Group Co Ltd	53.000	69,95	2.707			
ENN Energy Holdings Ltd	64.000	33,75	1.577			
China Metal Recycling Holdings Ltd	205.800	8,02	1.205			
Longfor Properties Co Ltd	310.000	15,18	3.436			
Prince Frog International Holdings Ltd	950.000	3,26	2.261			
Netease.com				15.100	44,85	3.877
CIMC Enric Holdings Ltd	506.000	6,92	2.557			
Frankrig (EUR 7,432363)						
Air Liquide SA				8.775	95,59	6.234
Total SA	139.966	39,01	40.737	51.777	39,50	15.201
Schneider Electric SA	55.870	54,83	22.856	25.599	40,68	7.740
BNP Paribas SA	85.073	42,59	27.030	37.502	30,35	8.459
Sanofi	71.887	71,39	38.290			
Safran SA	97.137	32,60	23.623	41.389	23,21	7.138
Holland (EUR 7,432363)						
European Aeronautic Defence and Space Co NV				30.660	24,15	5.503
LyondellBasell Industries NV	79.341	57,09	25.633	36.700	32,49	6.827
ING Groep NV	524.354	7,06	27.624	140.541	5,56	5.808
Koninklijke KPN NV				150.784	9,25	10.361
Hollandske antiller (USD 5,72535)						
Schlumberger Ltd				19.852	68,31	7.764
Hongkong (HKD 0,730126)						
China Mobile Ltd	410.000	90,25	27.017			
Hutchison Whampoa Ltd				187.302	65,05	8.982
Shougang Fushan Resources Group Ltd	556.000	2,85	1.157			
SJM Holdings Ltd				537.294	12,68	5.022
China Overseas Land & Investment Ltd	1.956.561	23,10	32.999	1.010.458	12,98	9.669
CNOOC Ltd	1.800.000	16,78	22.053	574.555	13,58	5.752
China Resources Power Holdings Co Ltd	374.000	19,78	5.401			
Guangdong Investment Ltd	576.000	6,09	2.561			
Lenovo Group Ltd	904.000	7,02	4.633			
Indien (INR 0,103287)						
Cairn India Ltd	589.374	319,10	19.425			
Mahindra & Mahindra Ltd				46.950	681,80	3.451
Bank of Baroda				69.250	665,35	4.967
Indonesien (IDR 0,000587)						
Bank Rakyat Indonesia Persero Tbk PT	6.020.609	6950,00	24.570	2.157.516	6750,00	9.195
Japan (JPY 0,06545)						
Daico Trust Construction Co Ltd	38.303	8150,00	20.431	20.971	6600,00	10.299
JGC Corp	119.442	2676,00	20.919	60.972	1848,00	8.385
Zeon Corp				108.468	668,00	5.392
JX Holdings Inc				305.808	465,00	10.582
Toyota Motor Corp				56.458	2565,00	10.776
Tokyo Gas Co Ltd	767.653	395,00	19.846			
ITOCHU Corp	363.842	907,00	21.599	116.757	782,00	6.794
T&D Holdings Inc				78.400	717,00	4.183
Canon Inc				40.154	3410,00	10.189
Asahi Kasei Corp				228.468	464,00	7.888
Kubota Corp				104.200	645,00	5.001
Japan Tobacco Inc	128.000	2440,00	20.441			
Bridgestone Corp	154.060	2224,00	22.425	52.700	1745,00	6.843
Sumitomo Corp	293.549	1100,00	21.134	106.246	1042,00	8.238
Hoya Corp				39.100	1658,00	4.824
Jersey (GBP 9,198867)						
Petrofac Ltd	149.612	1623,00	22.337	40.538	1441,00	5.198
Shire PLC				56.922	2243,00	11.360
Kina (HKD 0,730126)						
China Shenhua Energy Co Ltd	462.000	33,95	11.452			
China Construction Bank Corp	12.957.047	6,22	58.843	2.005.097	5,42	8.011
Ping An Insurance Group Co of China Ltd	226.000	64,90	10.709	108.079	51,20	4.079
Dongfeng Motor Group Co Ltd				711.712	13,32	6.988
Bank of China Ltd	7.062.000	3,46	17.840			
China Merchants Bank Co Ltd	326.000	17,10	4.070			
China National Building Material Co Ltd	474.000	11,34	3.925			
China BlueChemical Ltd	342.000	5,20	1.298			

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Industrial & Commercial Bank of China Ltd	4.504.000	5,50	18.087			
China Communications Construction Co Ltd	832.000	7,48	4.544			
Shanghai Electric Group Co Ltd	816.000	3,31	1.972			
China Railway Construction Corp Ltd	742.500	8,81	4.776			
Beijing Capital International Airport Co Ltd	638.000	5,55	2.585			
China Communications Services Corp Ltd	454.000	4,48	1.485			
BBMG Corp	236.500	7,04	1.216			
Shandong Weigao Group Medical Polymer Co Ltd	412.000	7,71	2.319			
PICC Property & Casualty Co Ltd	568.000	10,86	4.504			
Great Wall Motor Co Ltd	284.000	24,45	5.070			
China Citic Bank Corp Ltd	1.748.000	4,60	5.871			
CSR Corp Ltd	258.000	6,76	1.273			
Zoomlion Heavy Industry Science and Technology Co Ltd	283.800	11,42	2.366			
Zhejiang Expressway Co Ltd	350.000	6,10	1.559			
Anhui Conch Cement Co Ltd	143.000	28,20	2.944	121.146	23,05	2.059
Jiangxi Copper Co Ltd	191.000	20,40	2.845			
Zijin Mining Group Co Ltd	746.000	3,05	1.661			
China Vanke Co Ltd	518.500	12,50	4.732			
China Life Insurance Co Ltd	700.000	25,30	12.931			
Air China Ltd	606.000	6,55	2.898			
PetroChina Co Ltd	1.132.000	10,98	9.075			
Huaneng Power International Inc	558.000	7,17	2.921			
China Petroleum & Chemical Corp	1.796.000	8,78	11.513			
CITIC Securities Co Ltd	205.000	19,60	2.934			
Korea (KRW 0,005286)						
Hyundai Mobis	12.811	288000,00	19.503	4.138	292000,00	6.005
Samsung Electronics Co Ltd	8.543	852000,00	38.475			
Shinhan Financial Group Co Ltd				44.896	39750,00	8.869
Samsung Electronics Co Ltd				2.096	1058000,00	11.021
POSCO				2.254	380000,00	4.257
Malaysia (MYR 1,806104)						
Axiata Group Bhd				1.246.549	5,14	11.572
Mexico (USD 5,6591)						
America Movil SAB de CV	159.845	23,14	20.932	97.021	22,60	12.554
Norge (NOK 1,016864)						
Telenor ASA	220.551	112,20	25.163	135.873	98,10	12.787
DNB ASA	353.983	70,40	25.341	176.469	58,55	9.912
Panama (USD 5,6591)						
Copa Holdings SA	37.894	99,45	21.327	12.300	58,67	4.132
Rusland (USD 5,6591)						
Sberbank of Russia	295.775	12,30	20.588			
Lukoil OAO	63.040	66,15	23.599	17.465	52,95	5.295
Schweiz (CHF 6,182444)						
Nestle SA	134.751	59,60	49.652	52.660	54,00	17.411
TE Connectivity Ltd				30.055	30,81	5.302
Syngenta AG				3.536	275,00	5.954
Novartis AG	105.551	57,45	37.490	42.994	53,70	14.136
Spanien (EUR 7,432363)						
Obrascon Huarte Lain SA				46.390	19,38	6.682
Banco Santander SA				256.403	5,87	11.186
Storbritannien (GBP 8,897766)						
Vodafone Group PLC				807.332	178,90	12.851
Reckitt Benckiser Group PLC	81.364	3879,00	29.033	26.916	3180,00	7.616
GlaxoSmithKline PLC				90.020	1471,50	11.786
Standard Chartered PLC	204.650	1573,50	29.622	72.023	1409,00	9.029
SABMiller PLC	101.448	2825,00	26.363	49.530	2266,50	9.989
Xstrata PLC				120.782	978,00	10.510
G4S PLC				394.069	271,80	9.530
ICAP PLC				119.558	346,90	3.690
Centrica PLC	920.786	333,60	28.257	473.414	289,30	12.186
British American Tobacco PLC	110.043	3121,00	31.593	54.266	3055,50	14.753
BHP Billiton PLC	138.105	2129,50	27.053	72.043	1877,50	12.035
BG Group PLC				73.185	1376,50	8.964
Sverige (SEK 0,835171)						
Assa Abloy AB				71.678	172,60	10.332
Swedbank AB	211.185	127,00	23.331	129.745	89,15	9.660
Tyrkiet (TRY 3,170897)						
Turkiye Halk Bankasi AS	451.619	17,50	25.061	175.740	9,90	5.274
Tyskland (EUR 7,460957)						
Allianz SE	40.681	104,80	31.809	21.535	73,91	11.830
Bayerische Motoren Werke AG	39.769	72,93	21.639	16.528	51,76	6.358
Continental AG	33.564	87,59	21.934			
Volkswagen AG	20.348	172,15	26.135			
E.ON AG				55.844	16,67	6.919
Bayer AG	65.029	71,89	34.879	37.106	49,40	13.624
BASF SE	52.681	71,15	27.966	26.116	53,89	10.460
Henkel AG & Co KGaA	54.464	62,20	25.275	30.099	44,59	9.975
USA (USD 5,6591)						
Marathon Oil Corp	150.860	30,66	26.175	39.678	29,27	6.649
Thermo Fisher Scientific Inc	63.760	63,78	23.013	21.000	44,97	5.407
International Business Machines Corp	43.193	191,55	46.821	16.784	183,88	17.670
Procter & Gamble Co/The				35.535	66,71	13.572
Walt Disney Co/The	127.806	49,79	36.011	49.814	37,50	10.695
Johnson & Johnson				38.424	65,58	14.427
Apple Inc	22.469	533,03	67.777	11.269	405,00	26.130
Coca-Cola Co/The				42.053	69,97	16.847
Oracle Corp	166.964	33,32	31.483	71.250	25,65	10.463
Occidental Petroleum Corp	67.745	76,61	29.370	27.016	93,70	14.493
McDonald's Corp				19.602	100,33	11.260
Viacom Inc	89.881	52,74	26.826	23.900	45,41	6.214

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Hess Corp				33.565	56,80	10.915
Wabtec Corp/DE	38.700	87,54	19.172			
Western Union Co/The				63.434	18,26	6.632
Oil States International Inc	51.306	71,54	20.771	25.928	76,37	11.337
Visa Inc	33.700	151,58	28.908	13.100	101,53	7.615
Philip Morris International Inc	73.341	83,64	34.714	39.644	78,48	17.813
Cliffs Natural Resources Inc				15.531	62,35	5.544
Life Technologies Corp	77.168	49,08	21.433	46.635	38,91	10.389
Reinsurance Group of America Inc	80.611	53,52	24.415	15.052	52,25	4.503
CACI International Inc				12.034	55,92	3.853
CareFusion Corp	124.000	28,58	20.055			
DIRECTV				42.153	42,76	10.320
Warnaco Group Inc/The				19.897	50,04	5.700
Tupperware Brands Corp	67.638	64,10	24.536	26.223	55,97	8.403
Marathon Petroleum Corp				37.276	33,29	7.105
Triumph Group Inc	57.200	65,30	21.138			
Express Scripts Holding Co	68.255	54,00	20.858			
Towers Watson & Co	56.200	56,21	17.877			
Eastman Chemical Co	57.700	68,05	22.220			
DIRECTV	87.706	50,16	24.896			
JPMorgan Chase & Co	149.433	43,97	37.184	80.968	33,25	15.414
Kraft Foods Inc				39.824	37,36	8.518
Valero Energy Corp				34.800	21,05	4.194
Chevron Corp	79.903	108,14	48.899	24.703	106,40	15.049
VF Corp	32.600	150,97	27.852			
JM Smucker Co/The				25.273	78,17	11.311
Franklin Resources Inc	28.098	125,70	19.987	7.541	96,06	4.147
priceline.com Inc				2.000	467,71	5.356
AutoZone Inc	12.721	354,43	25.515	3.521	324,97	6.551
Alliance Data Systems Corp	28.121	144,76	23.037	8.921	103,84	5.304
Altria Group Inc	144.833	31,42	25.753	84.433	29,65	14.333
Dover Corp	58.363	65,71	21.703	22.899	58,05	7.611
Laboratory Corp of America Holdings				9.300	85,97	4.578
Xcel Energy Inc				85.870	27,64	13.589
GOOGLE INC	9.986	709,37	40.088	3.986	645,90	14.740
Watson Pharmaceuticals Inc	43.500	86,00	21.171			
Torchmark Corp	85.934	51,67	25.128	22.105	43,39	5.491
Deere & Co	42.796	86,42	20.930	13.500	77,35	5.979
Intel Corp				88.903	24,25	12.343
Caterpillar Inc	40.667	89,58	20.616			
Microsoft Corp	263.475	26,73	39.855	109.975	25,96	16.346
Abbott Laboratories	80.547	65,50	29.856	47.844	56,23	15.403
Wal-Mart Stores Inc	87.295	68,23	33.706	46.293	59,76	15.839
QUALCOMM Inc	90.624	62,02	31.807	30.400	54,70	9.521
Mattel Inc	134.400	36,62	27.853	47.326	27,76	7.522
EMC Corp/MA	167.189	25,30	23.937	57.218	21,54	7.056
Cisco Systems Inc	274.294	19,65	30.502	98.300	18,08	10.175
United Technologies Corp	53.568	82,01	24.861	29.753	73,09	12.451
Home Depot Inc/The				39.969	42,04	9.620
Freeport-McMoRan Copper & Gold Inc	100.510	34,20	19.453	37.189	36,79	7.833
CVS Caremark Corp	103.600	48,35	28.347			
Express Scripts Inc				37.113	44,69	9.496
Capital One Financial Corp	73.800	57,93	24.194			
Lennar Corp				44.013	19,65	4.952
Bank of America Corp				197.699	5,56	6.293
Wells Fargo & Co	224.249	34,18	43.376	129.549	27,56	20.442
UGI Corp	116.601	32,71	21.584	78.511	29,40	13.215
Goldman Sachs Group Inc/The				10.899	90,43	5.643
Danaher Corp	70.989	55,90	22.457	38.678	47,04	10.417
United Parcel Service Inc				18.634	73,19	7.808
Exxon Mobil Corp				53.658	84,76	26.039
McKesson Corp	44.886	96,96	24.629	19.097	77,91	8.518
SanDisk Corp				21.517	49,21	6.062
Norfolk Southern Corp				26.065	72,86	10.873
Unum Group				36.036	21,07	4.347
Humana Inc	49.893	68,63	19.378	12.117	87,61	6.078
Apache Corp				19.852	90,58	10.295
UnitedHealth Group Inc	86.314	54,24	26.494	28.721	50,68	8.334
National Oilwell Varco Inc	65.852	68,35	25.472	26.752	67,99	10.414
Unoterede aktier fra danske selskaber			8.151	0,14		0
Danmark (DKK 1)						
Jyske Invest Fund Management A/S	7.888	1033,31	8.151			
Investeringsbeviser i andre danske investeringsforeninger			759.398	12,59		227.291
Danmark (DKK 1)						
Jyske Invest Nye Aktiemarkeder	478.335	244,10	116.761			
Jyske Invest Nye Obligationsmarkeder	1.244.492	154,58	192.372	779.340	137,46	107.125
Jyske Invest Virksomhedsobligationer	1.407.216	103,70	145.922	1.334.893	90,02	120.165
Jyske Invest Nye Obligationsmarkeder Valuta	1.411.016	135,74	191.530			
BankInvest Global Forbrug	632.002	178,50	112.812			
Investeringsbeviser i andre udenlandske investeringsforeninger			111.206	1,84		0
Luxembourg (EUR 7,460957)						
Nordea 1 SICAV - Global High Yield Bond Fund	1.498.003	9,95	111.207			
Afledte finansielle instrumenter			9.927	0,16		0

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	Beholdning	Kursværdi i	Andel i	Beholdning	Kursværdi i	Andel i
	Nom./Antal stk.	Børskurs	1.000	Nom./Antal stk.	Børskurs	1.000
			pct.			pct.
USD/DKK	-10.117.800	-0,60	61			
USD/DKK	1.800.000	0,00	0			
USD/DKK	-8.457.450	-0,29	24			
USD/DKK	1.500.000	0,00	0			
USD/DKK	-263.869.800	1,42	-3.759			
USD/DKK	312.924.840	3,15	9.842			
USD/DKK	-53.600.000	0,00	0			
USD/DKK	46.000.000	0,00	0			
EUR/DKK	22.354.800	-0,09	-21			
EUR/DKK	-3.000.000	0,00	0			
EUR/DKK	312.263.940	-0,08	-248			
EUR/DKK	-41.900.000	0,00	0			
USD/DKK	0	100,00	0			
USD/DKK	0	100,00	0			
4 DGB 15-11-2019 **REPO**	0	125,98	0			
3 DGB 15-11-2021 **REPO**	-50.000.000	116,42	-58.211			
4 DGB 15-11-2019 **REPO**	-80.000.000	122,53	-98.025			
REPO-20120113				-150.000.000	117,12	-175.674
Andre aktiver			49.259			59.458
Andre passiver			-160.264			-206.489
Likvide midler			392.189			236.337
						6,73
Formue			6.031.688			3.511.854
			100,00			100,00
Pensionspleje - Vækst						
Afdelingens funktionelle valuta: DKK						
Noterede obligationer			23.237			307.698
			0,94			22,17
Noterede obligationer fra danske udstedere			716			251.998
			0,03			18,16
Danmark (DKK 1)						
1,2625% Danmarks Skibskredit 2020				8.400.000	94,45	7.934
4,00% Realkredit Danmark 23 D 2038				23.726.792	101,83	24.160
4,00% Realkredit Danmark 23 D 2038				147.983	100,00	148
1,28% Realkredit Danmark 13S DA 2038				3.369	100,00	3
4,00% Realkredit Danmark 10S 2017				8.000.000	111,00	8.880
4,00% RD 2041				9.952.752	101,18	10.070
4,00% RD 2041				47.248	100,00	47
2,00% Realkredit Danmark 10S SA 2016				53.500.000	102,35	54.755
2,00% Realkredit Danmark 10S TA 2017				24.000.000	101,57	24.377
4,00% Nykredit 12E (TK) SDO 2016				4.000.000	110,60	4.424
4,00% Nykredit (TK)2041				24.818.654	101,28	25.135
4,00% Nykredit (TK)2041				129.607	100,00	130
2,00% Nykredit 2E B ok nc 2015				1.250.000	102,80	1.285
4,00% Nykredit (TK) 2044				19.000.000	100,40	19.076
4,00% Nykredit (TK) 10 IO 2044				16.000.000	99,55	15.928
4,00% Nykredit (TK) 12HBja 2021				10.000.000	111,80	11.180
2,00% Nykredit (TK) 12HBok 2016				5.000.000	102,09	5.105
4,00% Dansk Statslån st. 2019				21.500.000	120,48	25.903
3,00% Dansk Statslån 2021				12.000.000	112,16	13.460
6% Danske Bank A/S 20.03.2016	95.000	101,10	717			
Noterede obligationer fra udenlandske udstedere			22.521			55.699
			0,91			4,01
Argentina (USD 5,72535)						
2,5% Argentine Republic Government International Bond 31.12.2038				353.000	35,63	720
0,4390% Argentina Bonos 03.08.2012				1.511.000	98,44	1.065
7% Argentina Bonos 17.04.2017				225.000	85,24	1.098
Bermuda (USD 5,6591)						
8,25% Digicel Ltd 01.09.2017	70.000	107,00	424			
Brasilien (USD 5,72535)						
7,125% Brazilian Government International Bond 20.01.2037				90.000	138,75	715
6% Brazilian Government International Bond 17.01.2017				103.000	117,38	692
4,5% Banco do Brasil SA / Cayman 20.01.2016	10.000	106,57	80			
8,875% Brazilian Government International Bond 15.04.2024				39.000	150,00	335
Cayman Island (USD 5,6591)						
7% Panama Canal Railway Co 01.11.2026	150.000	94,00	710			
7,625% Texhong Textile Group Ltd 19.01.2016	230.000	102,43	1.333			
6,875% Seagate HDD Cayman 01.05.2020	185.000	106,38	1.114			
Chile (USD 5,72535)						
7,5% Corp Nacional del Cobre de Chile 15.01.2019				67.000	127,85	490
3,75% Corp Nacional del Cobre de Chile 04.11.2020				47.000	101,79	274
Colombia (USD 5,72535)						
7,375% Colombia Government International Bond 27.01.2017				200.000	122,50	1.403
7,375% Colombia Government International Bond 18.03.2019				50.000	126,75	363
4,375% Colombia Government International Bond 12.07.2021				151.000	107,50	929
10,375% Colombia Government International Bond 28.01.2033				45.000	168,75	435
11,75% Colombia Government International Bond 25.02.2020				36.000	158,00	326
Egypten (USD 5,72535)						
5,75% Egypt Government International Bond 29.04.2020				83.000	87,00	413
El Salvador (USD 5,72535)						
7,65% El Salvador Government International Bond 15.06.2035				185.000	103,00	1.091
8,25% El Salvador Government International Bond 10.04.2032				60.000	109,50	376
Filippinerne (USD 5,72535)						
4% Philippine Government International Bond 15.01.2021				110.000	102,69	647
5,5% Philippine Government International Bond 30.03.2026				50.000	112,38	322
Ghana (USD 5,72535)						
8,5% Republic of Ghana 04.10.2017				61.000	109,75	383
Holland (EUR 7,460957)						
9,75% UPC Holding BV 15.04.2018	50.000	106,90	399			

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
9,5% InterXion Holding NV 12.02.2017	400.000	109,75	3.275			
8,625% Cable & Wireless International Fin NV 25.03.2019	40.000	111,00	408			
Hviderusland (USD 5,72535)						
8,75% Republic of Belarus 03.08.2015				54.000	87,50	271
Indonesien (USD 5,72535)						
7,5% Indonesia Government International Bond 15.01.2016				200.000	116,63	1.335
7,75% Indonesia Government International Bond 17.01.2038				106.000	136,13	826
4,875% Indonesia Government International Bond 05.05.2021				250.000	107,30	1.536
Kazakhstan (USD 5,72535)						
11,75% KazMunayGas National Co 23.01.2015				423.000	118,00	2.858
Kroatien (EUR 7,460957)						
10% Agrokor DD 07.12.2016	50.000	110,25	411			
6,75% Croatia Government International Bond 05.11.2019				100.000	95,00	544
6,625% Croatia Government International Bond 14.07.2020				154.000	93,75	827
Libanon (USD 5,72535)						
4% Lebanon Government International Bond 31.12.2017				129.000	99,88	443
5,15% Lebanon Government International Bond 12.11.2018				147.000	99,50	837
Litauen (USD 5,72535)						
6,75% Lithuania Government International Bond 15.01.2015				220.000	104,75	1.319
Luxembourg (EUR 7,460957)						
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014	100.000	106,85	797			
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2020	150.000	118,03	1.321			
Malaysia (USD 5,72535)						
5,25% Petronas Capital Ltd 12.08.2019				184.000	113,31	1.194
Mexico (USD 5,72535)						
5,625% Mexico Government International Bond 15.01.2017				407.000	115,00	2.680
7,5% Mexico Government International Bond 08.04.2033				102.000	141,00	823
Pakistan (USD 5,72535)						
7,125% Pakistan Government International Bond 31.03.2016				76.000	78,25	340
Panama (USD 5,72535)						
6,7% Panama Government International Bond 26.01.2036				50.000	130,50	374
7,25% Panama Government International Bond 15.03.2015				93.000	115,75	616
Peru (USD 5,72535)						
7,125% Peruvian Government International Bond 30.03.2019				197.000	126,25	1.424
7,35% Peruvian Government International Bond 21.07.2025				250.000	133,25	1.907
Polen (USD 5,72535)						
5,125% Poland Government International Bond 21.04.2021				390.000	102,00	2.278
Qatar (USD 5,72535)						
3,125% Qatar Government International Bond 20.01.2017				70.000	101,41	406
4,5% Qatar Government International Bond 20.01.2022				30.000	103,78	178
Rumænien (EUR 7,432363)						
5,25% Romanian Government International Bond 17.06.2016				69.000	97,25	499
Rusland (USD 5,72535)						
3,625% Russian Foreign Bond - Eurobond 29.04.2015				75.000	100,94	433
5% Russian Foreign Bond - Eurobond 29.04.2020				160.000	103,31	946
7,5% Russian Foreign Bond - Eurobond 31.03.2030				450.000	116,25	2.501
Serbien (USD 5,72535)						
6,75% Republic of Serbia 01.11.2024				71.000	94,75	334
Sri Lanka (USD 5,72535)						
7,4% Sri Lanka Government International Bond 22.01.2015				88.000	105,25	530
Storbritannien (EUR 7,460957)						
7,25% Ineos Finance PLC 15.02.2019	100.000	104,45	779			
Sydafrika (EUR 7,460957)						
3,433% Edcon Pty Ltd 15.06.2014	70.000	96,29	503			
5,5% South Africa Government International Bond 09.03.2020				260.000	112,00	1.667
5,75% Eskom Holdings SOC Ltd 26.01.2021				75.000	102,25	439
4,5% Transnet SOC Ltd 10.02.2016				132.000	101,00	763
9,5% Edcon Pty Ltd 01.03.2018	40.000	96,50	288			
Tyrkiet (USD 5,72535)						
6,875% Turkey Government International Bond 17.03.2036				48.000	105,00	289
5,625% Turkey Government International Bond 30.03.2021				575.000	101,25	3.333
7,25% Turkey Government International Bond 15.03.2015				235.000	109,38	1.472
Tyskland (EUR 7,460957)						
8% ThyssenKrupp AG 18.06.2014	98.000	109,00	797			
5% Gerresheimer AG 19.05.2018	66.000	112,11	552			
Ukraine (USD 5,72535)						
9,5% National JSC Naftogaz of Ukraine 30.09.2014				117.000	94,00	630
6,58% Ukraine Government International Bond 21.11.2016				109.000	88,00	549
Ungarn (USD 5,72535)						
6,375% Hungary Government International Bond 29.03.2021				241.000	92,25	1.273
7,625% Hungary Government International Bond 29.03.2041				144.000	90,75	748
Uruguay (USD 5,6591)						
8% Uruguay Government International Bond 18.11.2022	164.827	146,00	1.362	102.000	137,25	802
USA (USD 5,6591)						
6,625% DISH DBS Corp 01.10.2014	75.000	107,50	456			
7,375% Peabody Energy Corp 01.11.2016	130.000	114,50	842			
9,75% Denbury Resources Inc 01.03.2016	70.000	106,00	420			
6,75% Windstream Holding of the Midwest Inc 01.04.2028	110.000	103,13	642			
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099	33.000	109,26	269			
4,75% SLM Corp 17.03.2014	30.000	102,93	230			
8,25% Cardtronics Inc 01.09.2018	50.000	111,00	314			
9,5% Stoneridge Inc 15.10.2017	150.000	106,50	904			
11,375% CKE Restaurants Inc 15.07.2018	63.000	115,00	410			
6,95% Ltd Brands Inc 01.03.2033	90.000	101,75	518			
6,625% Geo Group Inc / The 15.02.2021	35.000	111,00	220			
Venezuela (USD 5,6591)						
5,25% Petroleos de Venezuela SA 12.04.2017	556.000	87,13	2.741			
7,75% Venezuela Government International Bond 13.10.2019				282.000	72,00	1.162
8,5% Petroleos de Venezuela SA 02.11.2017				189.000	75,88	821
9,25% Venezuela Government International Bond 15.09.2027				243.000	72,38	1.007

	31. december 2012			31. december 2011			
	Beholdning	Kursværdi i	Andel i	Beholdning	Kursværdi i	Andel i	
	Nom./Antal stk.	Børskurs	1.000	Nom./Antal stk.	Børskurs	1.000	
			pct.			pct.	
Vietnam (USD 5,72535)							
6,875% Vietnam Government International Bond 15.01.2016				64.000	103,50	379	
6,75% Vietnam Government International Bond 29.01.2020				5.000	101,00	29	
Kapitalandele			1.964.663	79,66		953.686	68,72
Noterede aktier fra udenlandske selskaber			1.961.442	79,53		953.686	68,72
Australien (AUD 5,875278)							
Australia & New Zealand Banking Group Ltd	124.106	25,05	18.265	71.237	20,53	8.584	
Commonwealth Bank of Australia				19.608	49,22	5.665	
Belgien (EUR 7,432363)							
Anheuser-Busch InBev NV				20.565	47,31	7.230	
Bermuda (USD 5,72535)							
Arch Capital Group Ltd				17.532	37,23	3.737	
Huabao International Holdings Ltd	231.000	3,84	648				
Haier Electronics Group Co Ltd	267.000	11,34	2.211				
Digital China Holdings Ltd	156.000	13,22	1.506				
Credicorp Ltd	17.700	146,56	14.680				
Brasilien (BRL 3,069481)							
Banco do Brasil SA				69.125	23,70	5.029	
Vale SA	146.830	20,30	16.868	39.667	20,60	4.678	
Canada (CAD 5,622735)							
BCE Inc				16.934	42,47	4.044	
Bank of Montreal				14.786	55,88	4.646	
Barrick Gold Corp	73.843	35,01	14.630	31.074	45,25	8.050	
Cayman Island (USD 5,72535)							
Baidu Inc / China				4.567	116,47	3.045	
Agile Property Holdings Ltd	250.000	10,90	1.990				
Belle International Holdings Ltd	229.000	16,82	2.812				
Anta Sports Products Ltd	242.000	6,86	1.212				
Lee & Man Paper Manufacturing Ltd	278.000	4,88	991				
Want Want China Holdings Ltd	419.000	10,68	3.267				
Golden Eagle Retail Group Ltd	122.000	19,08	1.700				
Tencent Holdings Ltd	50.700	249,00	9.217				
Geely Automobile Holdings Ltd	830.000	3,67	2.224				
Hengan International Group Co Ltd	31.500	69,95	1.609				
ENN Energy Holdings Ltd	38.000	33,75	936				
China Metal Recycling Holdings Ltd	120.000	8,02	703				
Longfor Properties Co Ltd	184.000	15,18	2.039				
Prince Frog International Holdings Ltd	567.000	3,26	1.350				
Netease.com				10.200	44,85	2.619	
CIMC Enric Holdings Ltd	296.000	6,92	1.496				
Frankrig (EUR 7,432363)							
Air Liquide SA				5.621	95,59	3.993	
Total SA	90.916	39,01	26.461	38.928	39,50	11.428	
Schneider Electric SA	38.027	54,83	15.556	16.236	40,68	4.909	
BNP Paribas SA	58.273	42,59	18.515	24.178	30,35	5.454	
Sanofi	41.338	71,39	22.018				
Safran SA	64.534	32,60	15.694	26.609	23,21	4.589	
Holland (EUR 7,432363)							
European Aeronautic Defence and Space Co NV				22.818	24,15	4.096	
LyondellBasell Industries NV	46.439	57,09	15.003	24.580	32,49	4.572	
ING Groep NV	342.632	7,06	18.050	106.010	5,56	4.381	
Koninklijke KPN NV				114.335	9,25	7.856	
Hollandske antiller (USD 5,72535)							
Schlumberger Ltd				15.002	68,31	5.867	
Hongkong (HKD 0,730126)							
China Mobile Ltd	245.000	90,25	16.144				
Hutchison Whampoa Ltd				118.212	65,05	5.669	
Shougang Fushan Resources Group Ltd	324.000	2,85	674				
SJM Holdings Ltd				355.649	12,68	3.324	
China Overseas Land & Investment Ltd	1.295.980	23,10	21.858	640.083	12,98	6.125	
CNOOC Ltd	1.074.000	16,78	13.158	364.264	13,58	3.647	
China Resources Power Holdings Co Ltd	218.000	19,78	3.148				
Guangdong Investment Ltd	368.000	6,09	1.636				
Lenovo Group Ltd	540.000	7,02	2.768				
Indien (INR 0,103287)							
Cairn India Ltd	375.233	319,10	12.367				
Mahindra & Mahindra Ltd				38.558	681,80	2.834	
Bank of Baroda				59.894	665,35	4.296	
Indonesien (IDR 0,000587)							
Bank Rakyat Indonesia Persero Tbk PT	3.396.102	6950,00	13.860	1.575.144	6750,00	6.713	
Japan (JPY 0,06545)							
Daito Trust Construction Co Ltd	21.956	8150,00	11.712	13.283	6600,00	6.524	
JGC Corp	61.837	2676,00	10.830	39.091	1848,00	5.376	
Zeon Corp				93.845	668,00	4.665	
JX Holdings Inc				191.691	465,00	6.633	
Toyota Motor Corp				35.771	2565,00	6.828	
Tokyo Gas Co Ltd	525.717	395,00	13.591				
Itochu Corp	212.445	907,00	12.611	78.982	782,00	4.596	
T&D Holdings Inc				48.900	717,00	2.609	
Canon Inc				28.949	3410,00	7.346	
Asahi Kasei Corp				182.482	464,00	6.301	
Kubota Corp				75.400	645,00	3.619	
Japan Tobacco Inc	96.500	2440,00	15.411				
Bridgestone Corp	116.955	2224,00	17.024	43.800	1745,00	5.687	
Sumitomo Corp	195.745	1100,00	14.093	67.326	1042,00	5.220	
Hoya Corp				29.993	1658,00	3.700	
Jersey (GBP 9,198867)							
Petrofac Ltd	102.704	1623,00	15.333	27.245	1441,00	3.493	

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	31. december 2012			31. december 2011		
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Shire PLC				38.938	2243,00	7.771
Kina (HKD 0,730126)						
China Shenhua Energy Co Ltd	278.500	33,95	6.903			
China Construction Bank Corp	8.088.060	6,22	36.731	1.254.010	5,42	5.010
Ping An Insurance Group Co of China Ltd	134.000	64,90	6.350	68.021	51,20	2.567
Dongfeng Motor Group Co Ltd				480.592	13,32	4.719
Bank of China Ltd	4.192.000	3,46	10.590			
China Merchants Bank Co Ltd	190.500	17,10	2.378			
China National Building Material Co Ltd	282.000	11,34	2.335			
China BlueChemical Ltd	204.000	5,20	775			
Industrial & Commercial Bank of China Ltd	2.690.000	5,50	10.802			
China Communications Construction Co Ltd	487.000	7,48	2.660			
Shanghai Electric Group Co Ltd	488.000	3,31	1.179			
China Railway Construction Corp Ltd	434.500	8,81	2.795			
Beijing Capital International Airport Co Ltd	372.000	5,55	1.507			
China Communications Services Corp Ltd	264.000	4,48	864			
BBMG Corp	138.500	7,04	712			
Shandong Weigao Group Medical Polymer Co Ltd	240.000	7,71	1.351			
PICC Property & Casualty Co Ltd	332.000	10,86	2.632			
Great Wall Motor Co Ltd	169.500	24,45	3.026			
China Citic Bank Corp Ltd	1.090.000	4,60	3.661			
CSR Corp Ltd	154.000	6,76	760			
Zoomlion Heavy Industry Science and Technology Co Ltd	189.400	11,42	1.579			
Zhejiang Expressway Co Ltd	204.000	6,10	909			
Anhui Conch Cement Co Ltd	85.500	28,20	1.760	144.031	23,05	2.447
Jiangxi Copper Co Ltd	111.000	20,40	1.653			
Zijin Mining Group Co Ltd	436.000	3,05	971			
China Vanke Co Ltd	327.500	12,50	2.989			
China Life Insurance Co Ltd	418.000	25,30	7.721			
Air China Ltd	362.000	6,55	1.731			
PetroChina Co Ltd	676.000	10,98	5.419			
Huaneng Power International Inc	326.000	7,17	1.707			
China Petroleum & Chemical Corp	1.064.000	8,78	6.821			
CITIC Securities Co Ltd	122.500	19,60	1.753			
Korea (KRW 0,005286)						
Hyundai Mobis	9.366	288000,00	14.259	2.657	292000,00	3.856
Samsung Electronics Co Ltd	5.573	852000,00	25.099			
Shinhan Financial Group Co Ltd				32.590	39750,00	6.438
Samsung Electronics Co Ltd				1.666	1058000,00	8.760
POSCO				2.144	380000,00	4.049
Malaysia (MYR 1,806104)						
Axiata Group Bhd				935.559	5,14	8.685
Mexico (USD 5,6591)						
America Movil SAB de CV	109.004	23,14	14.274	61.520	22,60	7.960
Norge (NOK 1,016864)						
Telenor ASA	151.202	112,20	17.251	92.488	98,10	8.704
DNB ASA	230.642	70,40	16.511	111.879	58,55	6.284
Panama (USD 5,6591)						
Copa Holdings SA	26.302	99,45	14.803	8.400	58,67	2.822
Rusland (USD 5,6591)						
Sberbank of Russia	203.444	12,30	14.161			
Lukoil OAO	43.270	66,15	16.198	12.292	52,95	3.726
Schweiz (CHF 6,182444)						
Nestle SA	87.087	59,60	32.089	38.034	54,00	12.575
TE Connectivity Ltd				30.297	30,81	5.344
Syngenta AG				2.241	275,00	3.773
Novartis AG	71.855	57,45	25.522	31.564	53,70	10.378
Spanien (EUR 7,432363)						
Obrascon Huarte Lain SA				28.820	19,38	4.151
Banco Santander SA				180.834	5,87	7.889
Storbritannien (GBP 8,897766)						
Vodafone Group PLC				512.564	178,90	8.159
Reckitt Benckiser Group PLC	53.019	3879,00	18.918	21.704	3180,00	6.141
GlaxoSmithKline PLC				57.129	1471,50	7.480
Standard Chartered PLC	153.216	1573,50	22.177	45.792	1409,00	5.741
SABMiller PLC	69.469	2825,00	18.053	31.427	2266,50	6.338
Xstrata PLC				77.008	978,00	6.701
G4S PLC				252.090	271,80	6.097
ICAP PLC				75.616	346,90	2.334
Centrica PLC	516.946	333,60	15.864	300.418	289,30	7.733
British American Tobacco PLC	63.021	3121,00	18.093	34.418	3055,50	9.357
BHP Billiton PLC	91.796	2129,50	17.982	53.968	1877,50	9.016
BG Group PLC				46.485	1376,50	5.693
Sverige (SEK 0,835171)						
Assa Abloy AB				45.468	172,60	6.554
Swedbank AB	144.942	127,00	16.013	82.249	89,15	6.124
Tyrkiet (TRY 3,170897)						
Turkiye Halk Bankasi AS	323.359	17,50	17.943	133.321	9,90	4.001
Tyskland (EUR 7,460957)						
Allianz SE	24.471	104,80	19.134	13.672	73,91	7.510
Bayerische Motoren Werke AG	21.588	72,93	11.747	10.693	51,76	4.114
Continental AG	23.629	87,59	15.442			
Volkswagen AG	14.295	172,15	18.361			
E.ON AG				35.411	16,67	4.387
Bayer AG	44.359	71,89	23.793	23.536	49,40	8.641
BASF SE	36.053	71,15	19.139	16.577	53,89	6.640
Henkel AG & Co KGaA	37.563	62,20	17.432	19.079	44,59	6.323
USA (USD 5,6591)						
Marathon Oil Corp	103.271	30,66	17.918	27.123	29,27	4.545
Thermo Fisher Scientific Inc	43.647	63,78	15.754	13.200	44,97	3.399

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	31. december 2012			31. december 2011		
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
International Business Machines Corp	26.290	191,55	28.498	12.429	183,88	13.085
Procter & Gamble Co/The				25.733	66,71	9.828
Walt Disney Co/The	79.669	49,79	22.448	31.543	37,50	6.772
Johnson & Johnson				24.403	65,58	9.163
Apple Inc	14.582	533,03	43.986	7.942	405,00	18.416
Coca-Cola Co/The				26.706	69,97	10.698
Oracle Corp	113.854	33,32	21.468	51.998	25,65	7.636
Occidental Petroleum Corp	47.467	76,61	20.579	19.240	93,70	10.322
McDonald's Corp				14.724	100,33	8.458
Viacom Inc	61.519	52,74	18.361	15.400	45,41	4.004
Hess Corp				21.297	56,80	6.926
Wabtec Corp/DE	26.000	87,54	12.880			
Western Union Co/The				40.210	18,26	4.204
Oil States International Inc	35.530	71,54	14.384	16.448	76,37	7.192
Visa Inc	21.900	151,58	18.786	8.300	101,53	4.825
Philip Morris International Inc	50.388	83,64	23.850	27.756	78,48	12.471
Cliffs Natural Resources Inc				10.126	62,35	3.615
Life Technologies Corp	52.244	49,08	14.511	29.524	38,91	6.577
Reinsurance Group of America Inc	44.293	53,52	13.415	10.542	52,25	3.154
CACI International Inc				10.122	55,92	3.241
CareFusion Corp	81.000	28,58	13.101			
DIRECTV				30.632	42,76	7.499
Warnaco Group Inc/The				12.760	50,04	3.656
Tupperware Brands Corp	38.028	64,10	13.795	16.601	55,97	5.320
Marathon Petroleum Corp				23.664	33,29	4.510
Triumph Group Inc	38.300	65,30	14.153			
Express Scripts Holding Co	47.679	54,00	14.570			
Towers Watson & Co	30.700	56,21	9.766			
Eastman Chemical Co	38.800	68,05	14.942			
DIRECTV	59.870	50,16	16.995			
JPMorgan Chase & Co	101.701	43,97	25.306	55.690	33,25	10.602
Kraft Foods Inc				25.336	37,36	5.419
Valero Energy Corp				22.200	21,05	2.676
Chevron Corp	52.550	108,14	32.159	17.550	106,40	10.691
VF Corp	20.400	150,97	17.429			
JM Smucker Co/The				16.079	78,17	7.196
Franklin Resources Inc	20.918	125,70	14.880	6.207	96,06	3.414
priceline.com Inc				1.300	467,71	3.481
AutoZone Inc	7.201	354,43	14.443	2.401	324,97	4.467
Alliance Data Systems Corp	19.212	144,76	15.739	6.012	103,84	3.574
Altria Group Inc	106.346	31,42	18.909	53.526	29,65	9.086
Dover Corp	37.443	65,71	13.924	15.624	58,05	5.193
Laboratory Corp of America Holdings				6.300	85,97	3.101
Xcel Energy Inc				58.368	27,64	9.237
GOOGLE INC	5.948	709,37	23.878	2.748	645,90	10.162
Watson Pharmaceuticals Inc	28.600	86,00	13.919			
Torchmark Corp	48.325	51,67	14.131	14.460	43,39	3.592
Deere & Co	29.893	86,42	14.619	9.200	77,35	4.074
Intel Corp				56.313	24,25	7.818
Caterpillar Inc	29.333	89,58	14.870			
Microsoft Corp	165.975	26,73	25.107	79.475	25,96	11.812
Abbott Laboratories	54.883	65,50	20.344	32.806	56,23	10.561
Wal-Mart Stores Inc	59.036	68,23	22.795	29.388	59,76	10.055
QUALCOMM Inc	53.576	62,02	18.804	21.700	54,70	6.796
Mattel Inc	87.793	36,62	18.194	29.144	27,76	4.632
EMC Corp/MA	108.794	25,30	15.577	39.143	21,54	4.827
Cisco Systems Inc	193.929	19,65	21.565	62.400	18,08	6.459
United Technologies Corp	36.613	82,01	16.992	18.807	73,09	7.870
Home Depot Inc/The				25.765	42,04	6.201
Freeport-McMoRan Copper & Gold Inc	68.866	34,20	13.328	23.551	36,79	4.961
CVS Caremark Corp	71.600	48,35	19.591			
Express Scripts Inc				27.721	44,69	7.093
Capital One Financial Corp	49.900	57,93	16.359			
Lennar Corp				28.429	19,65	3.198
Bank of America Corp				127.100	5,56	4.046
Wells Fargo & Co	138.084	34,18	26.709	91.384	27,56	14.420
UGI Corp	79.243	32,71	14.669	54.703	29,40	9.208
Goldman Sachs Group Inc/The				7.002	90,43	3.625
Danaher Corp	48.784	55,90	15.433	24.495	47,04	6.597
United Parcel Service Inc				11.928	73,19	4.998
Exxon Mobil Corp				38.233	84,76	18.554
McKesson Corp	29.005	96,96	15.915	13.439	77,91	5.995
SanDisk Corp				13.517	49,21	3.808
Norfolk Southern Corp				16.542	72,86	6.900
Unum Group				25.544	21,07	3.081
Humana Inc	25.252	68,63	9.807	7.534	87,61	3.779
Apache Corp				12.578	90,58	6.523
UnitedHealth Group Inc	48.177	54,24	14.788	17.567	50,68	5.097
National Oilwell Varco Inc	41.229	68,35	15.947	16.989	67,99	6.613
Unoterede aktier fra danske selskaber			3.221	0,13		0
Danmark (DKK 1)						0,00
Jyske Invest Fund Management A/S	3.117	1033,31	3.221			
Investeringsbeviser i andre danske investeringsforeninger			361.120	14,64		86.336
6,22						
Danmark (DKK 1)						
Jyske Invest Nye Aktiemarkeder	296.115	244,10	72.281			
Jyske Invest Globale Aktier				151.555	66,37	10.059
Jyske Invest Nye Obligationsmarkeder	557.161	154,58	86.125	269.301	137,46	37.017

	31. december 2012			31. december 2011				
	Beholdning		Kursværdi i	Andel i	Beholdning		Kursværdi i	Andel i
	Nom./Antal stk.	Børskurs	1.000	pct.	Nom./Antal stk.	Børskurs	1.000	pct.
Nordea Bank AB	95.658	54,15	5.180		93.768	44,06	4.131	
Unoterede aktier fra danske selskaber			468	0,22			920	0,46
Danmark (DKK 1)								
GPV Industri A/S	20.550	0,00	0		20.550	0,00	0	
Jyske Invest Fund Management A/S	453	1033,31	468		890	1033,52	920	
Andre passiver								-598
Likvide midler			4.248	1,97			3.971	1,97
Formue			215.126	100,00			201.486	100,00

* Jyske Bank A/S er depotselskab for investeringsforeningen Jyske Invest

Jyske Invest Europæiske Aktier

Afdelingens funktionelle valuta: DKK

			375.743	97,49			206.379	98,87
Kapitalandele								
Noterede aktier fra danske selskaber			7.157	1,86			2.287	1,10
Danmark (DKK 1)								
FLSmidth & Co A/S	6.599	327,20	2.159		2.594	337,50	875	
Novo Nordisk A/S	3.375	916,50	3.093		2.138	660,00	1.411	
TDC A/S	47.577	40,04	1.905					
Noterede aktier fra udenlandske selskaber			368.101	95,50			203.162	97,33
Belgien (EUR 7,432363)								
Delhaize Group SA					3.008	43,41	970	
Anheuser-Busch InBev NV	7.575	65,74	3.715		9.839	47,31	3.459	
KBC Groep NV	14.580	26,15	2.845		5.217	9,73	377	
Finland (EUR 7,432363)								
Orion OYJ					9.767	15,05	1.093	
Stora Enso OYJ					27.182	41,37	939	
Sampo	8.582	24,34	1.558		6.825	19,17	972	
Frankrig (EUR 7,460957)								
Vivendi SA	25.559	16,95	3.232		13.492	16,92	1.697	
GDF Suez					9.250	21,12	1.452	
Societe BIC SA					1.791	68,50	912	
LVMH Moet Hennessy Louis Vuitton SA					2.146	109,40	1.745	
Cie Generale des Etablissements Michelin	5.438	71,59	2.905					
Air Liquide SA					2.365	95,59	1.680	
Societe Generale SA	20.863	28,34	4.411		8.417	17,21	1.076	
AXA SA	38.875	13,35	3.872					
Total SA	29.246	39,01	8.512		17.959	39,50	5.272	
Schneider Electric SA	13.871	54,83	5.674		7.444	40,68	2.251	
Valeo SA	6.457	37,64	1.813		3.540	30,71	808	
BNP Paribas SA	18.193	42,59	5.780		10.768	30,35	2.429	
Christian Dior SA	3.870	128,25	3.703					
Sanofi	17.263	71,39	9.195		7.124	56,75	3.005	
Safran SA	15.827	32,60	3.849		9.553	23,21	1.648	
Grækenland (EUR 7,432363)								
Public Power Corp SA					16.291	3,80	460	
Holland (EUR 7,432363)								
European Aeronautic Defence and Space Co NV					7.973	24,15	1.431	
Unilever NV	8.098	28,84	1.742		6.650	26,57	1.313	
Wolters Kluwer NV					7.826	13,36	777	
Aalberts Industries NV	32.829	15,70	3.845		11.629	12,98	1.122	
Koninklijke Ahold NV	46.956	10,14	3.551					
Reed Elsevier NV	49.243	11,19	4.109					
Delta Lloyd NV					8.022	13,00	775	
Akzo Nobel NV	8.408	49,75	3.121					
ING Groep NV	82.705	7,06	4.357		41.728	5,56	1.724	
Koninklijke KPN NV					28.416	9,25	1.953	
Koninklijke Philips Electronics NV	12.196	19,90	1.810					
Nutreco NV	3.593	64,10	1.718		2.751	50,84	1.039	
Irland (EUR 7,432363)								
Kerry Group PLC					6.888	28,29	1.448	
Smurfit Kappa Group PLC	34.066	9,00	2.287					
Italien (EUR 7,460957)								
Eni SpA	44.915	18,34	6.146		24.329	16,01	2.895	
Enel SpA					65.389	3,14	1.528	
Intesa Sanpaolo SpA	178.314	1,30	1.730		92.480	1,29	889	
Mediolanum SpA	88.980	3,83	2.545					
Jersey (GBP 9,198867)								
Petrofac Ltd	21.413	1623,00	3.197		9.610	1441,00	1.232	
Shire PLC	24.831	1887,00	4.310		11.422	2243,00	2.280	
WPP PLC	45.699	888,00	3.733		26.815	675,50	1.612	
Luxembourg (EUR 7,432363)								
ArcelorMittal					8.181	14,13	859	
Millicom International Cellular SA					2.455	689,50	1.414	
Norge (NOK 1,016864)								
Yara International ASA	12.542	273,80	3.492					
Telenor ASA	35.173	112,20	4.013		21.643	98,10	2.037	
DNO International ASA	200.758	9,32	1.902		105.792	7,48	759	
DNB ASA	34.597	70,40	2.477		27.256	58,55	1.531	
Portugal (EUR 7,460957)								
EDP - Energias de Portugal SA	111.109	2,29	1.898					
Schweiz (CHF 6,122714)								
UBS AG					12.051	11,18	825	
Nestle SA	37.179	59,60	13.699		23.257	54,00	7.689	

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	31. december 2012			31. december 2011		
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Cie Financiere Richemont SA	11.775	71,40	5.198			
Aryzta AG	11.596	46,85	3.359	5.379	45,40	1.495
Dufry AG	4.094	119,60	3.027			
Syngenta AG				1.000	275,00	1.684
Zurich Insurance Group AG	2.832	243,40	4.262	1.721	212,50	2.239
Roche Holding AG	9.036	184,00	10.279	2.849	159,20	2.777
Novartis AG	29.302	57,45	10.408	15.632	53,70	5.140
Credit Suisse Group AG				7.055	22,07	953
Spanien (EUR 7,460957)						
Construcciones y Auxiliar de Ferrocarriles SA	696	349,00	1.812	379	385,00	1.084
Obrascon Huarte Lain SA	17.337	21,95	2.839	10.391	19,38	1.497
Endesa SA	30.764	16,87	3.872	11.644	15,85	1.372
Banco Santander SA	41.723	6,10	1.899	74.976	5,87	3.271
Viscofan SA				6.156	28,66	1.311
Telefonica SA	9.648	10,19	734	28.592	13,39	2.844
Banco Bilbao Vizcaya Argentaria SA				13.424	6,68	666
Red Electrica Corp SA	6.981	37,30	1.943			
Storbritannien (GBP 8,897766)						
Bunzl PLC				19.838	884,00	1.560
Royal Dutch Shell PLC	38.206	2175,00	7.644	22.789	2454,00	4.976
Royal Dutch Shell PLC	26.917	25,98	5.216	20.019	28,15	4.188
Kazakhmys PLC	18.439	778,00	1.320	15.308	927,00	1.263
TESCO PLC				36.379	403,45	1.306
Gulfsands Petroleum PLC				44.428	185,00	731
Vodafone Group PLC	299.147	154,45	4.250	286.173	178,90	4.555
Invensys PLC	60.097	325,00	1.797			
Spectris PLC	19.224	2049,00	3.623			
Anglo American PLC	3.534	1894,00	616	3.534	2379,00	748
Reckitt Benckiser Group PLC	12.210	3879,00	4.357	6.875	3180,00	1.945
Eurasian Natural Resources Corp PLC				12.374	635,50	700
Cookson Group PLC				22.911	509,00	1.038
Chemring Group PLC				26.195	399,90	932
Micro Focus International PLC	32.220	582,00	1.725			
GlaxoSmithKline PLC	27.814	1335,00	3.416	29.823	1471,50	3.905
Standard Chartered PLC	36.909	1573,50	5.342	20.714	1409,00	2.597
SABMiller PLC	22.215	2825,00	5.773	14.991	2266,50	3.023
BT Group PLC	230.216	231,10	4.894			
Barclays PLC	232.999	262,40	5.624	103.192	176,05	1.616
Xstrata PLC	45.938	1059,00	4.475	25.893	978,00	2.253
Barratt Developments PLC	87.570	207,60	1.672			
William Hill PLC	80.064	348,10	2.564			
G4S PLC				83.954	271,80	2.030
Meggitt PLC	80.659	382,30	2.837			
ICAP PLC				40.340	346,90	1.245
Centrica PLC	119.392	333,60	3.664	90.110	289,30	2.320
Berkeley Group Holdings PLC	18.582	1757,00	3.003			
British Land Co PLC				21.643	462,50	891
RSA Insurance Group PLC				183.800	105,20	1.720
Imperial Tobacco Group PLC	12.490	2373,00	2.726	12.196	2435,00	2.642
Next PLC				4.441	2737,00	1.082
Rio Tinto PLC	14.415	3511,50	4.656	8.214	3125,00	2.284
British American Tobacco PLC	25.076	3121,00	7.199	13.461	3055,50	3.660
Balfour Beatty PLC	64.911	273,70	1.634			
AstraZeneca PLC				3.311	2975,00	876
HSBC Holdings PLC	164.139	646,90	9.767	99.837	491,05	4.362
BHP Billiton PLC	37.055	2129,50	7.259	22.174	1877,50	3.704
Logica PLC				73.306	61,70	402
BP PLC	230.095	424,80	8.991	119.459	460,50	4.895
BG Group PLC				26.822	1376,50	3.285
WH Smith PLC	32.307	670,00	1.991	25.117	531,50	1.188
Sverige (SEK 0,835171)						
Telefonaktiebolaget LM Ericsson				17.228	70,40	1.013
Tele2 AB				4.480	133,90	501
Boliden AB				10.712	100,50	899
Hennes & Mauritz AB				9.795	221,30	1.810
Assa Abloy AB				13.451	172,60	1.939
Swedbank AB	37.357	127,00	4.127	22.271	89,15	1.658
Tyskland (EUR 7,460957)						
Allianz SE	7.640	104,80	5.974	4.856	73,91	2.668
Bayerische Motoren Werke AG	8.150	72,93	4.435	3.795	51,76	1.460
Continental AG	4.427	87,59	2.893	2.898	48,10	1.036
Commerzbank AG				52.233	1,30	506
Volkswagen AG	3.701	172,15	4.754	1.008	115,75	867
Fuchs Petrolub AG				2.481	33,82	624
E.ON SE	23.325	14,09	2.452	17.866	16,67	2.214
Bayer AG	14.137	71,89	7.583	8.451	49,40	3.103
Freenet AG	27.451	14,00	2.867			
BASF SE	12.850	71,15	6.821	7.033	53,89	2.817
Bechtle AG	7.493	30,65	1.713	3.132	26,20	610
Lanxess AG	3.462	66,27	1.712			
SAP AG	17.117	60,69	7.751	6.906	40,85	2.097
Henkel AG & Co KGaA	8.938	62,20	4.148	4.184	44,59	1.387
Muenchener Rueckversicherungs AG	3.977	136,00	4.035			
Daimler AG				5.095	33,92	1.284
Leoni AG	3.087	28,55	658	2.734	25,75	523
Siemens AG				3.484	73,94	1.915
Deutsche Bank AG				8.210	29,44	1.796
Østrig (EUR 7,460957)						
Voestalpine AG	8.537	27,66	1.762	4.968	21,67	800

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Mexico (USD 5,6591)						
America Movil SAB de CV	113.200	23,14	14.824	77.900	22,60	10.080
Norge (NOK 1,016864)						
Telenor ASA	163.031	112,20	18.601	100.069	98,10	9.418
DNB ASA	231.234	70,40	16.553	141.222	58,55	7.932
Panama (USD 5,6591)						
Copa Holdings SA	22.700	99,45	12.776	10.000	58,67	3.359
Rusland (USD 5,6591)						
Sberbank of Russia	184.309	12,30	12.829			
Lukoil OAO	40.086	66,15	15.006	14.692	52,95	4.454
Schweiz (CHF 6,182444)						
Nestle SA	88.028	59,60	32.436	42.492	54,00	14.049
TE Connectivity Ltd				28.500	30,81	5.027
Syngenta AG				2.867	275,00	4.827
Novartis AG	74.895	57,45	26.601	34.651	53,70	11.393
Spanien (EUR 7,432363)						
Obrascon Huarte Lain SA				36.460	19,38	5.252
Banco Santander SA				210.735	5,87	9.194
Storbritannien (GBP 8,897766)						
Vodafone Group PLC				579.804	178,90	9.229
Reckitt Benckiser Group PLC	53.326	3879,00	19.028	26.629	3180,00	7.535
GlaxoSmithKline PLC				62.152	1471,50	8.138
Standard Chartered PLC	158.292	1573,50	22.912	54.937	1409,00	6.887
SABMiller PLC	70.769	2825,00	18.391	33.665	2266,50	6.789
Xstrata PLC				83.029	978,00	7.225
G4S PLC				309.799	271,80	7.492
ICAP PLC				100.139	346,90	3.091
Centrica PLC	602.572	333,60	18.491	375.759	289,30	9.673
British American Tobacco PLC	64.874	3121,00	18.625	38.678	3055,50	10.515
BHP Billiton PLC	95.992	2129,50	18.804	57.906	1877,50	9.674
BG Group PLC				58.511	1376,50	7.166
Sverige (SEK 0,835171)						
Assa Abloy AB				57.863	172,60	8.341
Swedbank AB	156.317	127,00	17.270	106.798	89,15	7.952
Tyrkiet (TRY 3,170897)						
Turkiye Halk Bankasi AS	313.275	17,50	17.384	185.244	9,90	5.560
Tyskland (EUR 7,460957)						
Allianz SE	26.841	104,80	20.987	17.310	73,91	9.509
Bayerische Motoren Werke AG	22.879	72,93	12.449	13.652	51,76	5.252
Continental AG	20.252	87,59	13.235			
Volkswagen AG	13.504	172,15	17.345			
E.ON AG				45.782	16,67	5.672
Bayer AG	45.995	71,89	24.670	26.059	49,40	9.568
BASF SE	36.942	71,15	19.611	18.109	53,89	7.253
Henkel AG & Co KGaA	34.760	62,20	16.131	23.953	44,59	7.938
USA (USD 5,6591)						
Marathon Oil Corp	96.500	30,66	16.744	28.900	29,27	4.843
Thermo Fisher Scientific Inc	47.400	63,78	17.108	19.200	44,97	4.943
International Business Machines Corp	29.173	191,55	31.624	13.473	183,88	14.184
Procter & Gamble Co/The				29.000	66,71	11.076
Walt Disney Co/The	79.800	49,79	22.485	40.800	37,50	8.760
Johnson & Johnson				27.500	65,58	10.325
Apple Inc	14.963	533,03	45.135	9.213	405,00	21.363
Coca-Cola Co/The				30.400	69,97	12.178
Oracle Corp	118.207	33,32	22.289	57.307	25,65	8.416
Occidental Petroleum Corp	43.800	76,61	18.989	22.800	93,70	12.231
McDonald's Corp				17.700	100,33	10.167
Viacom Inc	54.300	52,74	16.206	20.100	45,41	5.226
Hess Corp				26.400	56,80	8.585
Wabtec Corp/DE	27.900	87,54	13.822			
Western Union Co/The				40.800	18,26	4.265
Oil States International Inc	35.400	71,54	14.332	21.300	76,37	9.313
Visa Inc	23.900	151,58	20.502	11.200	101,53	6.511
Philip Morris International Inc	50.700	83,64	23.998	32.000	78,48	14.378
Cliffs Natural Resources Inc				13.900	62,35	4.962
Life Technologies Corp	47.100	49,08	13.082	32.400	38,91	7.218
Reinsurance Group of America Inc	51.100	53,52	15.477	12.500	52,25	3.739
CACI International Inc				9.500	55,92	3.042
CareFusion Corp	83.700	28,58	13.537			
DIRECTV				37.300	42,76	9.132
Warnaco Group Inc/The				16.300	50,04	4.670
Tupperware Brands Corp	41.400	64,10	15.018	17.500	55,97	5.608
Marathon Petroleum Corp				30.200	33,29	5.756
Triumph Group Inc	36.000	65,30	13.303			
Express Scripts Holding Co	48.400	54,00	14.791			
Towers Watson & Co	31.800	56,21	10.116			
Eastman Chemical Co	41.300	68,05	15.905			
DIRECTV	62.200	50,16	17.656			
JPMorgan Chase & Co	105.700	43,97	26.301	58.900	33,25	11.213
Kraft Foods Inc				31.600	37,36	6.759
Valero Energy Corp				30.100	21,05	3.628
Chevron Corp	53.600	108,14	32.802	19.900	106,40	12.123
VF Corp	17.300	150,97	14.780			
JM Smucker Co/The				20.600	78,17	9.220
Franklin Resources Inc	19.200	125,70	13.658	6.600	96,06	3.630
priceline.com Inc				1.700	467,71	4.552
AutoZone Inc	8.300	354,43	16.648	3.000	324,97	5.582
Alliance Data Systems Corp	16.600	144,76	13.599	6.000	103,84	3.567
Altria Group Inc	107.200	31,42	19.061	60.600	29,65	10.287
Dover Corp	32.700	65,71	12.160	15.800	58,05	5.251

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Laboratory Corp of America Holdings					7.600	85,97	3.741	
Xcel Energy Inc					69.400	27,64	10.982	
GOOGLE INC	6.311	709,37	25.335		3.211	645,90	11.874	
Watson Pharmaceuticals Inc	30.800	86,00	14.990					
Torchmark Corp	50.150	51,67	14.664		18.700	43,39	4.646	
Deere & Co	25.500	86,42	12.471		10.900	77,35	4.827	
Intel Corp					62.734	24,25	8.710	
Caterpillar Inc	30.300	89,58	15.360					
Microsoft Corp	177.010	26,73	26.776		88.710	25,96	13.185	
Abbott Laboratories	57.100	65,50	21.165		39.000	56,23	12.556	
Wal-Mart Stores Inc	52.200	68,23	20.155		33.600	59,76	11.496	
QUALCOMM Inc	54.000	62,02	18.953		23.400	54,70	7.328	
Mattel Inc	83.700	36,62	17.346		36.800	27,76	5.849	
EMC Corp/MA	127.044	25,30	18.190		49.844	21,54	6.147	
Cisco Systems Inc	186.300	19,65	20.717		79.000	18,08	8.178	
United Technologies Corp	37.600	82,01	17.450		24.000	73,09	10.043	
Home Depot Inc/The					33.700	42,04	8.111	
Freeport-McMoRan Copper & Gold Inc	71.300	34,20	13.799		24.600	36,79	5.182	
CVS Caremark Corp	74.000	48,35	20.248					
Express Scripts Inc					29.700	44,69	7.599	
Capital One Financial Corp	52.200	57,93	17.113					
Lennar Corp					33.800	19,65	3.803	
Bank of America Corp					164.700	5,56	5.243	
Wells Fargo & Co	143.500	34,18	27.757		104.600	27,56	16.505	
UGI Corp	72.800	32,71	13.476		64.200	29,40	10.806	
Goldman Sachs Group Inc/The					9.100	90,43	4.711	
Danaher Corp	49.800	55,90	15.754		30.600	47,04	8.241	
United Parcel Service Inc					15.500	73,19	6.495	
Exxon Mobil Corp					43.500	84,76	21.110	
McKesson Corp	26.500	96,96	14.541		14.100	77,91	6.289	
SanDisk Corp					16.200	49,21	4.564	
Norfolk Southern Corp					21.500	72,86	8.969	
Unum Group					30.400	21,07	3.667	
Humana Inc	25.400	68,63	9.865		8.000	87,61	4.013	
Apache Corp					16.500	90,58	8.557	
UnitedHealth Group Inc	52.100	54,24	15.992		18.700	50,68	5.426	
National Oilwell Varco Inc	33.900	68,35	13.113		20.000	67,99	7.785	
Unoterede aktier fra danske selskaber			3.474	0,19			5.453	0,48
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	3.265	1033,31	3.374		5.179	1033,52	5.353	
Værdipapircentralen	28	3573,48	100		28	3590,63	101	
Unoterede aktier fra udenlandske selskaber			3	0,00			0	0,00
Australien (AUD 5,875278)								
CHARTER HALL OFFICE REIT	31.255	0,02	3					
Østrig (EUR 7,460957)								
IMMOFINANZ AG (ALLOCATIONS)	58.319	0,00	0					
Andre aktiver			1.503	0,08			3.448	0,30
Andre passiver			-2.753	-0,15			-987	-0,09
Likvide midler			68.172	3,66			9.712	0,85

Formue

1.865.091 100,00

1.136.337 100,00

Jyske Invest Globale Aktier Special

Afdelingens funktionelle valuta: DKK

Kapitalandele

104.346 96,46

93.529 99,00

Noterede aktier fra danske selskaber

647 0,60

429 0,45

Danmark (DKK 1)

FLSmidth & Co A/S

1.978

327,20

647

1.270

337,50

429

Noterede aktier fra udenlandske selskaber

103.480 95,66

92.591 98,01

Australien (AUD 5,875278)

Australia & New Zealand Banking Group Ltd

7.401

25,05

1.089

7.176

20,53

865

Commonwealth Bank of Australia

2.054

49,22

593

Bermuda (USD 5,72535)

Arch Capital Group Ltd

1.000

146,56

829

1.700

37,23

362

Credicorp Ltd

Brasilien (BRL 3,069481)

Banco do Brasil SA

10.100

20,30

1.160

6.100

23,70

444

Vale SA

10.100

20,30

1.160

4.100

20,60

484

Canada (CAD 5,622735)

BCE Inc

1.500

42,47

358

Bank of Montreal

1.500

55,88

471

Cayman Island (USD 5,72535)

Baidu Inc/China

400

116,47

267

Netease.com

1.000

44,85

257

Cypern (USD 5,6591)

Globaltrans Investment PLC

9.301

16,51

869

Frankrig (EUR 7,432363)

Air Liquide SA

603

95,59

428

Total SA

6.551

39,01

1.907

5.711

39,50

1.677

BNP Paribas SA

3.496

42,59

1.111

2.595

30,35

585

Sanofi

2.824

71,39

1.504

Holland (EUR 7,460957)

Aalberts Industries NV

6.211

15,70

728

4.934

12,98

476

Koninklijke Ahold NV

9.071

10,14

686

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Bayer AG	2.657	71,89	1.425		2.355	49,40	865	
Henkel AG & Co KGaA USA (USD 5,6591)	2.546	62,20	1.182		2.656	44,59	880	
Marathon Oil Corp	6.800	30,66	1.180		2.300	29,27	385	
Thermo Fisher Scientific Inc	2.600	63,78	938		1.400	44,97	360	
International Business Machines Corp	1.880	191,55	2.038		1.580	183,88	1.663	
Procter & Gamble Co/The					2.200	66,71	840	
Walt Disney Co/The	5.100	49,79	1.437		3.300	37,50	709	
Johnson & Johnson					2.500	65,58	939	
Apple Inc	900	533,03	2.715		850	405,00	1.971	
Oracle Corp	8.400	33,32	1.584		6.600	25,65	969	
Occidental Petroleum Corp	3.200	76,61	1.387		2.800	93,70	1.502	
McDonald's Corp					1.400	100,33	804	
AT&T Inc					2.800	30,24	485	
Viacom Inc	3.600	52,74	1.074		1.500	45,41	390	
Hess Corp					2.500	56,80	813	
Wabtec Corp/DE	2.300	87,54	1.139					
Western Union Co/The					4.100	18,26	429	
Oil States International Inc	2.000	71,54	810		2.000	76,37	874	
Visa Inc	1.500	151,58	1.287		800	101,53	465	
Cliffs Natural Resources Inc					1.100	62,35	393	
Life Technologies Corp	3.100	49,08	861		3.100	38,91	691	
Reinsurance Group of America Inc	3.100	53,52	939		1.100	52,25	329	
CareFusion Corp	4.900	28,58	793					
Merck & Co Inc	3.200	40,94	741		2.500	37,70	540	
DIRECTV					3.900	42,76	955	
Warnaco Group Inc/The					1.700	50,04	487	
Coca-Cola Enterprises Inc	4.500	31,73	808		4.300	25,78	635	
Tupperware Brands Corp	2.700	64,10	979		1.600	55,97	513	
Marathon Petroleum Corp					2.400	33,29	457	
Express Scripts Holding Co	2.800	54,00	856					
Towers Watson & Co	2.800	56,21	891					
Eastman Chemical Co	3.300	68,05	1.271		2.800	39,06	626	
DIRECTV	4.200	50,16	1.192					
Kraft Foods Group Inc	2.134	45,47	549					
Mondelez International Inc	5.600	25,47	807					
JPMorgan Chase & Co	6.200	43,97	1.543		5.200	33,25	990	
Kraft Foods Inc					2.400	37,36	513	
Valero Energy Corp					2.300	21,05	277	
VF Corp	1.200	150,97	1.025					
JM Smucker Co/The					2.800	78,17	1.253	
Franklin Resources Inc	1.200	125,70	854		500	96,06	275	
priceline.com Inc					100	467,71	268	
AutoZone Inc	550	354,43	1.103		400	324,97	744	
Alliance Data Systems Corp	1.000	144,76	819		1.100	103,84	654	
Laboratory Corp of America Holdings					600	85,97	295	
Xcel Energy Inc					5.900	27,64	934	
GOOGLE INC	400	709,37	1.606		300	645,90	1.109	
Watson Pharmaceuticals Inc	1.800	86,00	876					
Torchmark Corp	3.350	51,67	980		1.550	43,39	385	
Deere & Co	2.300	86,42	1.125		900	77,35	399	
Intel Corp					5.900	24,25	819	
Caterpillar Inc	2.100	89,58	1.065					
Newmont Mining Corp	2.500	46,44	657		1.700	60,01	584	
Microsoft Corp	12.100	26,73	1.830		9.700	25,96	1.442	
Abbott Laboratories	3.500	65,50	1.297		3.800	56,23	1.223	
QUALCOMM Inc	3.400	62,02	1.193		1.900	54,70	595	
Pfizer Inc	4.500	25,08	639		4.400	21,64	545	
Mattel Inc	6.100	36,62	1.264		3.200	27,76	509	
EMC Corp/MA	7.200	25,30	1.031		3.900	21,54	481	
Union Pacific Corp	1.400	125,72	996					
Home Depot Inc/The					2.500	42,04	602	
CVS Caremark Corp	5.100	48,35	1.395					
Express Scripts Inc					2.900	44,69	742	
Capital One Financial Corp	3.000	57,93	983					
Lennar Corp					2.900	19,65	326	
Bank of America Corp					13.300	5,56	423	
Wells Fargo & Co	8.800	34,18	1.702		9.400	27,56	1.483	
UGI Corp	5.100	32,71	944		5.200	29,40	875	
Goldman Sachs Group Inc/The					700	90,43	362	
United Parcel Service Inc					1.200	73,19	503	
McKesson Corp	1.800	96,96	988		1.600	77,91	714	
SanDisk Corp					1.500	49,21	423	
Emerson Electric Co					2.500	46,59	667	
Norfolk Southern Corp					2.200	72,86	918	
Unum Group					2.800	21,07	338	
Humana Inc	1.400	68,63	544		700	87,61	351	
Apache Corp					1.700	90,58	882	
UnitedHealth Group Inc	3.100	54,24	952		1.900	50,68	551	
Verizon Communications Inc					2.300	40,12	528	
National Oilwell Varco Inc	2.000	68,35	774		1.900	67,99	740	
Unoterede aktier fra danske selskaber			219	0,20			508	0,54
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	212	1033,31	219		492	1033,52	508	
Andre aktiver			75	0,07			125	0,13
Andre passiver			-180	-0,17			0	0,00
Likvide midler			3.930	3,63			823	0,87

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Formue	31. december 2012			31. december 2011			
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	
			108.171	100,00		94.476	100,00
Jyske Invest Nye Aktiemarkeder							
Afdelingens funktionelle valuta: DKK							
Kapitalandele			1.553.747	99,02		981.772	99,06
Noterede aktier fra udenlandske selskaber			1.537.309	97,98		972.184	98,09
Bermuda (HKD 0,730126)							
Haier Electronics Group Co Ltd	3.119.000	11,34	25.824	1.748.000	6,95	8.956	
Digital China Holdings Ltd	1.530.000	13,22	14.768				
Credicorp Ltd	26.200	146,56	21.730	12.100	109,47	7.584	
Brasilien (BRL 3,069481)							
Banco do Brasil SA				152.400	23,70	11.087	
MRV Engenharia e Participacoes SA	552.700	11,98	18.301	225.900	10,70	7.419	
Itau Unibanco Holding SA				104.300	18,56	11.083	
Itau Unibanco Holding SA	171.200	33,39	15.800				
Vale SA	463.860	20,30	53.288	262.460	20,60	30.955	
BR Malls Participacoes SA	236.400	27,02	17.655				
Arteris SA	312.700	18,95	16.378	37.800	61,00	7.078	
BRF - Brasil Foods SA				90.700	36,42	10.139	
Iochpe-Maxion SA	0	27,35	0	94.600	25,25	7.332	
Marcopolo SA				286.200	7,09	6.228	
Banco do Estado do Rio Grande do Sul SA	422.500	15,51	18.112	121.800	20,00	7.477	
M Dias Branco SA	85.400	78,09	18.432				
Anhanguera Educacional Participacoes SA	174.700	34,57	16.692	95.900	20,10	5.917	
Cia de Saneamento Basico do Estado de Sao Paulo	39.200	83,57	18.539				
Petroleo Brasileiro SA	294.572	19,52	15.893	387.672	21,49	25.572	
Banco Bradesco SA				75.300	30,75	7.107	
Cia de Bebidas das Americas				73.500	67,30	15.183	
Cayman Island (USD 5,72535)							
Baidu Inc / China				12.000	116,47	8.002	
Agile Property Holdings Ltd	2.368.000	10,90	18.845				
Eurasia Drilling Co Ltd				33.833	23,50	4.552	
TPK Holding Co Ltd	145.000	513,00	14.496	110.000	394,50	8.205	
Chailease Holding Co Ltd	1.740.000	66,60	22.583				
Netease.com				28.100	44,85	7.216	
Colombia (USD 5,6591)							
Ecopetrol SA	44.900	59,67	15.162	27.400	44,52	6.984	
Cyperm (USD 5,6591)							
Globaltrans Investment PLC	229.846	16,51	21.475				
Filippinerne (PHP 0,130552)							
SM Investments Corp				138.790	582,50	10.554	
Hongkong (HKD 0,730126)							
China Mobile Ltd	276.000	90,25	18.187	532.500	75,90	29.794	
China Overseas Land & Investment Ltd	1.832.000	23,10	30.898	1.092.000	12,98	10.449	
CNOOC Ltd	3.275.000	16,78	40.124	1.493.000	13,58	14.946	
Guangdong Investment Ltd	4.200.000	6,09	18.675				
Indien (INR 0,103287)							
HCL Technologies Ltd	229.727	618,70	14.680				
Sintex Industries Ltd				456.000	63,00	3.097	
ITC Ltd	512.912	286,80	15.194				
Axis Bank Ltd	155.846	1356,55	21.836	43.533	808,10	3.793	
Cairn India Ltd	508.631	319,10	16.764				
Bajaj Auto Ltd				37.191	1591,40	6.381	
Mahindra & Mahindra Ltd				86.256	681,80	6.340	
Housing Development Finance Corp				104.034	652,05	7.313	
LIC Housing Finance Ltd	708.528	291,35	21.322	307.951	221,35	7.349	
Tata Motors Ltd	593.505	312,65	19.166				
Yes Bank Ltd	407.028	464,05	19.509				
Infosys Ltd				19.368	2767,65	5.779	
Bank of Baroda				70.144	665,35	5.032	
Tata Consultancy Services Ltd				37.013	1160,65	4.632	
Indonesien (IDR 0,000631)							
Indo Tambangraya Megah TBK PT				244.000	38650,00	5.955	
Alam Sutera Realty Tbk PT	42.567.000	600,00	14.997				
Bank Rakyat Indonesia Persero Tbk PT	4.075.500	6950,00	16.632	3.250.500	6750,00	13.854	
Indocement Tunggal Prakarsa Tbk PT	1.742.000	22450,00	22.964	1.028.000	17050,00	11.067	
Bank Mandiri Persero Tbk PT	2.873.000	8100,00	13.665	2.821.500	6750,00	12.025	
United Tractors Tbk PT				446.500	26350,00	7.429	
Kazakhstan (USD 5,72535)							
KazMunaiGas Exploration Production				94.330	14,95	8.074	
Kina (HKD 0,737176)							
China Shenhua Energy Co Ltd				280.500	33,70	6.968	
China Construction Bank Corp	10.960.180	6,22	49.774	3.994.180	5,42	15.959	
Ping An Insurance Group Co				153.000	51,20	5.775	
Dongfeng Motor Group Co Ltd				1.142.000	13,32	11.214	
Bank of China Ltd	11.951.000	3,46	30.191	6.087.000	2,86	12.833	
China Railway Construction Corp Ltd	1.968.000	8,81	12.659				
China Minsheng Banking Corp Ltd				2.328.500	6,73	11.552	
PICC Property & Casualty Co Ltd				1.401.400	10,50	10.847	
Zoomlion Heavy Industry Science and Technology Co Ltd	2.827.400	11,42	23.575				
Anhui Conch Cement Co Ltd				330.000	23,05	5.607	
Jiangxi Copper Co Ltd	1.435.000	20,40	21.374	793.000	16,78	9.809	
Weichai Power Co Ltd				251.000	38,20	7.068	
PetroChina Co Ltd				1.746.000	9,67	12.446	
Korea (KRW 0,005286)							
Hyundai Mobis	18.361	288000,00	27.952	10.751	292000,00	15.602	
Korea Zinc Co Ltd	8.396	405000,00	17.975	5.610	304000,00	8.476	
Kia Motors Corp	77.428	56500,00	23.125				

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	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
SK Holdings Co Ltd					6.987	121000,00	4.202	
Samsung Fire & Marine Insurance Co Ltd					6.150	211000,00	6.449	
Samsung Engineering Co Ltd	25.707	165500,00	22.490					
Hankook Tire Co Ltd					32.450	45250,00	7.298	
LG Chem Ltd	13.897	330000,00	24.242		7.194	317500,00	11.352	
Samsung Electronics Co Ltd	20.626	852000,00	92.893		13.374	667000,00	44.334	
Shinhan Financial Group Co Ltd					52.308	39750,00	10.334	
Hyundai Department Store Co Ltd					13.561	163000,00	10.986	
POSCO	8.954	349000,00	16.519		5.982	380000,00	11.297	
Hyundai Heavy Industries Co Ltd					4.928	257000,00	6.294	
Gamevil Inc	25.597	100800,00	13.639					
Luxembourg (PLN 1,667278)								
Kernel Holding SA					45.773	69,45	5.300	
Millicom International Cellular SA					9.445	689,50	5.439	
Malaysia (MYR 1,850589)								
Axiata Group Bhd	1.701.700	6,59	20.753		882.300	5,14	8.191	
Petronas Gas BHD					370.900	15,20	10.182	
RHB Capital Bhd					519.000	7,48	7.012	
IOI Corp Bhd					802.500	5,38	7.798	
Mexico (MXN 0,435785)								
Genomma Lab Internacional SAB de CV	1.190.900	26,59	13.800					
America Movil SAB de CV	274.600	23,14	35.959		178.000	22,60	23.032	
Fomento Economico Mexicano SAB de CV	425.300	129,31	23.966		338.600	97,02	13.478	
Panama (USD 5,6591)								
Copa Holdings SA	33.100	99,45	18.629		26.500	58,67	8.902	
Polen (PLN 1,667278)								
Synthos SA					471.379	4,40	3.458	
Rusland (USD 5,6591)								
Rosneft OAO	337.917	8,91	17.039					
Pharmstandard OJSC					95.634	14,10	7.720	
Magnit OJSC					48.453	21,16	5.870	
TMK OAO	218.759	15,31	18.953		102.473	9,00	5.280	
Sberbank of Russia					51.000	7,55	2.862	
Sberbank of Russia	355.935	12,30	24.776		132.129	9,92	7.504	
Magnit OJSC	127.899	40,10	29.024					
Lukoil OAO	89.080	66,15	33.347		52.740	52,95	15.989	
Gazprom OAO					248.436	10,66	15.163	
Storbritannien (GBP 8,897766)								
Kazakhmys PLC					92.449	927,00	7.625	
Mondi PLC					155.180	5730,00	6.306	
Standard Chartered PLC	136.100	196,00	19.477		74.750	169,90	9.362	
SABMiller PLC	84.287	38944,00	21.894		25.072	28309,00	5.033	
Evraz PLC					153.155	374,70	5.106	
Sydafrika (ZAR 0,709162)								
Kumba Iron Ore Ltd					20.266	50000,00	7.186	
Standard Bank Group Ltd / South Africa					142.191	9875,00	9.958	
AngloGold Ashanti Ltd					48.821	34340,00	11.889	
MTN Group Ltd	254.397	17760,00	30.136		182.994	14373,00	18.652	
Taiwan (TWD 0,189087)								
Taiwan Cement Corp					1.220.000	35,00	8.074	
Taiwan Mobile Co Ltd					452.700	94,40	8.081	
President Chain Store Corp					206.000	165,00	6.427	
Chicony Electronics Co Ltd	1.200.000	67,10	15.692					
Taiwan Semiconductor Manufacturing Co Ltd	2.591.631	97,00	48.990		2.165.631	75,80	31.039	
Hon Hai Precision Industry Co Ltd	1.115.000	88,90	19.317		840.000	82,90	13.167	
Thailand (THB 0,181469)								
Bangkok Bank PCL					481.200	153,50	13.404	
Kasikornbank PCL	460.400	193,50	16.481					
PTT Exploration & Production PCL	641.300	163,50	19.398		247.700	168,50	7.574	
LPN Development PCL	4.651.200	18,40	15.833					
Tjekkiet (CZK 0,291436)								
CEZ AS					40.000	786,00	9.163	
Tyrkiet (TRY 3,031531)								
Tupras Turkiye Petrol Rafinerileri AS					43.328	40,00	5.254	
Turkiye Halk Bankasi AS	313.662	17,50	17.405		162.089	9,90	4.865	
Aygaz AS					231.264	8,84	6.198	
Koza Altin Isletmeleri AS	118.367	43,00	16.139					
Park Elektrik Uretim Madencilik Sanayi ve Ticaret AS	786.326	6,14	15.309					
Unoterede aktier fra danske selskaber			2.300	0,15			3.262	0,33
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	2.226	1033,31	2.300		3.156	1033,52	3.262	
Unoterede aktier fra udenlandske selskaber			14.138	0,90			6.326	0,64
Kina (HKD 0,737176)								
PICC Property & Casualty Co Ltd					0	0,00	0	
Litauen (DKK 1)								
Baltic Property Trust AS	33.700	135,00	4.550		8.900	201,21	1.791	
Rusland (USD 5,6591)								
Sberbank of Russia	134.900	12,56	9.588		79.700	9,94	4.536	
Tjekkiet (CZK 0,297302)								
ZPS Zlin AS	2.500	0,00	0		2.500	0,00	0	
Andre aktiver			1.020	0,06			954	0,10
Likvide midler			14.311	0,91			8.404	0,85
Formue			1.569.078	100,00			991.130	100,00

Jyske Invest Japanske Aktier

Afdelingens funktionelle valuta: DKK

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Beholdning	Kursværdi i		Andel i	Beholdning	Kursværdi i		Andel i	
	Nom./Antal stk.	Børskurs			1.000	pct.		Nom./Antal stk.
Kapitalandele			129,927	99,11			149,818	99,19
Noterede aktier fra udenlandske selskaber			129,577	98,84			149,212	98,79
Japan (JPY 0,074413)								
Ube Industries Ltd/Japan					69.000	211,00	1.083	
Daito Trust Construction Co Ltd	2.300	8150,00	1.227		2.700	6600,00	1.326	
Heiwa Corp	5.600	1401,00	513					
Toyota Tsusho Corp	9.100	2114,00	1.259		6.100	1361,00	618	
Daicel Corp	21.000	567,00	779					
Seven & I Holdings Co Ltd	7.900	2437,00	1.260		13.700	2145,00	2.187	
Toshiba TEC Corp					48.000	274,00	979	
Namco Bandai Holdings Inc	6.600	1117,00	483		9.100	1096,00	742	
Mitsubishi Chemical Holdings Corp					39.000	424,00	1.230	
TV Asahi Corp	8.800	1199,00	691		88	126900,00	831	
Brother Industries Ltd	11.400	920,00	686		11.400	945,00	802	
Inpex Corp	51	457500,00	1.527		30	485000,00	1.083	
Nippon Meat Packers Inc	13.000	1195,00	1.017		13.000	956,00	925	
Fukuoka Financial Group Inc	45.000	344,00	1.013		47.000	323,00	1.130	
JGC Corp	7.000	2676,00	1.226		11.000	1848,00	1.513	
Makino Milling Machine Co Ltd					24.000	474,00	847	
Idemitsu Kosan Co Ltd					1.500	7940,00	886	
Musashi Seimitsu Industry Co Ltd					6.500	1664,00	805	
Yamada Denki Co Ltd					3.700	5240,00	1.443	
Japan Petroleum Exploration Co	3.200	3020,00	633					
Foster Electric Co Ltd	6.400	1396,00	585					
Maruichi Steel Tube Ltd	7.300	1980,00	946					
Zeon Corp	17.000	743,00	827		20.000	668,00	994	
Nidec Corp					1.500	6690,00	747	
Nitori Holdings Co Ltd	1.800	6330,00	746					
NOK Corp	6.300	1338,00	552		10.600	1323,00	1.044	
Kuraray Co Ltd	11.200	1125,00	825		16.100	1095,00	1.312	
Daido Steel Co Ltd					36.000	483,00	1.294	
Dainippon Sumitomo Pharma Co Ltd					21.900	877,00	1.429	
Itochu Techno-Solutions Corp	2.700	3555,00	628					
Lintec Corp	6.600	1602,00	692		8.500	1394,00	882	
Seven Bank Ltd	69.700	227,00	1.036					
Okinawa Electric Power Co Inc/The					2.600	3280,00	635	
Toho Gas Co Ltd					33.000	490,00	1.203	
Yamaguchi Financial Group Inc					19.000	735,00	1.039	
Dena Co Ltd	3.900	2842,00	725		4.900	2309,00	842	
JX Holdings Inc	24.360	483,00	770		57.760	465,00	1.999	
Fuji Media Holdings Inc	104	130100,00	886		133	116700,00	1.155	
Miraca Holdings Inc	3.500	3475,00	796		4.200	3065,00	958	
Circle K Sunkus Co Ltd					8.600	1275,00	816	
Tsugami Corp	22.000	563,00	811					
Century Tokyo Leasing Corp	7.600	1783,00	887		10.300	1455,00	1.115	
KYORIN Holdings Inc	6.800	1676,00	746					
Tokai Rubber Industries Ltd					14.000	853,00	889	
Melco Holdings Inc	4.300	1520,00	428		4.300	2081,00	666	
Sumitomo Osaka Cement Co Ltd	58.000	313,00	1.188		49.000	210,00	766	
Hitachi Transport System Ltd	7.300	1259,00	602		8.800	1322,00	866	
Taisho Pharmaceutical Holdings Co Ltd					1.800	5940,00	796	
Nomura Research Institute Ltd	7.300	1792,00	856		8.500	1740,00	1.101	
Otsuka Holdings Co Ltd	7.500	2434,00	1.195		9.700	2164,00	1.562	
NS Solutions Corp					7.900	1534,00	902	
Gree Inc	3.800	1338,00	333					
Tokai Carbon Co Ltd	25.000	359,00	587					
CyberAgent Inc	50	177000,00	579					
Sugi Holdings Co Ltd	3.900	3040,00	776					
NTT Urban Development Corp	175	83200,00	953					
Astellas Pharma Inc	8.300	3875,00	2.105		6.000	3130,00	1.397	
Mitsubishi Estate Co Ltd	13.000	2049,00	1.743		16.000	1150,00	1.369	
Hitachi Ltd	68.000	504,00	2.243		93.000	404,00	2.796	
Mitsubishi Electric Corp	23.000	731,00	1.100					
Tokyo Electric Power Co Inc/The					0	0,00	0	
Nomura Holdings Inc	41.900	503,00	1.379		49.300	233,00	855	
Kamigumi Co Ltd	12.000	687,00	540		16.000	664,00	791	
Toyota Motor Corp	29.500	4005,00	7.733		27.200	2565,00	5.192	
JS Group Corp					5.900	1475,00	648	
Nintendo Co Ltd					400	10600,00	316	
Kao Corp					7.200	2103,00	1.127	
Kyowa Exeo Corp	11.400	867,00	647					
Mitsubishi UFJ Financial Group Inc	165.300	461,00	4.987		196.900	327,00	4.791	
Konami Corp	4.900	1932,00	620					
Tokyo Gas Co Ltd	57.000	395,00	1.474		74.000	354,00	1.949	
Credit Saison Co Ltd	7.600	2144,00	1.066		10.200	1543,00	1.171	
Sumitomo Mitsui Financial Group Inc	19.500	3115,00	3.976		24.200	2144,00	3.861	
Mizuho Financial Group Inc	213.400	157,00	2.193		253.300	104,00	1.960	
Nissan Chemical Industries Ltd	11.900	1016,00	791					
Tokio Marine Holdings Inc	10.800	2383,00	1.684		13.900	1705,00	1.764	
Obic Co Ltd					1.160	14730,00	1.271	
Aeon Co Ltd					19.400	1057,00	1.526	
Chiba Bank Ltd/The					25.000	496,00	923	
Terumo Corp					2.200	3625,00	593	
Hitachi Construction Machinery Co Ltd	8.400	1792,00	985					
ITOCHU Corp	31.900	907,00	1.894		41.600	782,00	2.421	
Aisin Seiki Co Ltd	6.600	2664,00	1.151		7.700	2194,00	1.257	
Sumitomo Electric Industries Ltd					17.400	838,00	1.085	
ORIX Corp	3.060	9690,00	1.941		3.700	6360,00	1.751	

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	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Shimamura Co Ltd	1.600	8380,00	878					
Osaka Gas Co Ltd	45.000	314,00	925		53.000	304,00	1.199	
Central Japan Railway Co	2.700	7000,00	1.237		34	650000,00	1.645	
Shinsei Bank Ltd	140.000	171,00	1.567					
Seiko Epson Corp					10.600	1023,00	807	
Toray Industries Inc					19.000	551,00	779	
Lawson Inc	2.400	5870,00	922					
Hikari Tsushin Inc	3.000	3330,00	654					
Shionogi & Co Ltd	13.900	1437,00	1.307					
Sumitomo Rubber Industries Ltd	8.800	1035,00	596		10.900	924,00	749	
Sumitomo Heavy Industries Ltd					40.000	449,00	1.336	
Marubeni Corp	41.000	614,00	1.648		51.000	469,00	1.780	
Nippon Shokubai Co Ltd					12.000	827,00	738	
Gunma Bank Ltd/The					24.000	423,00	755	
T&D Holdings Inc	11.200	1041,00	763		13.800	717,00	736	
Hino Motors Ltd	21.000	773,00	1.062					
Yahoo Japan Corp	682	27860,00	1.244					
Sumitomo Metal Mining Co Ltd	12.000	1208,00	949		12.000	989,00	883	
COMSYS Holdings Corp	13.000	1106,00	941					
Sekisui Chemical Co Ltd	17.000	749,00	833		21.000	635,00	992	
Sega Sammy Holdings Inc	10.300	1455,00	981		10.300	1663,00	1.275	
Canon Inc	9.700	3340,00	2.120		18.800	3410,00	4.770	
Mitsui & Co Ltd	20.900	1283,00	1.755		24.300	1197,00	2.164	
Mitsubishi Heavy Industries Ltd					42.000	328,00	1.025	
Daiwa House Industry Co Ltd	9.000	1479,00	871		11.000	918,00	751	
Toshiba Corp					56.000	315,00	1.313	
Nissan Motor Co Ltd	42.700	811,00	2.267		49.000	692,00	2.523	
Asahi Kasei Corp					37.000	464,00	1.278	
Komatsu Ltd	12.600	2184,00	1.801		16.000	1799,00	2.142	
Kyocera Corp					2.000	6190,00	921	
NEC Corp	125.000	181,00	1.481					
East Japan Railway Co	6.100	5580,00	2.228		7.400	4900,00	2.698	
Nippon Telegraph & Telephone Corp	2.900	3630,00	689		6.700	3935,00	1.962	
Takeda Pharmaceutical Co Ltd	6.800	3855,00	1.716		6.000	3380,00	1.509	
Honda Motor Co Ltd	14.300	3145,00	2.943		24.600	2348,00	4.298	
KDDI Corp	3.200	6090,00	1.275		40	495000,00	1.473	
Kubota Corp					16.000	645,00	768	
Daihatsu Motor Co Ltd					13.000	1374,00	1.329	
Japan Tobacco Inc	15.300	2440,00	2.443		91	362000,00	2.451	
Mitsui Fudosan Co Ltd	9.000	2090,00	1.231		13.000	1122,00	1.085	
Bridgestone Corp	14.000	2224,00	2.038		8.600	1745,00	1.117	
Panasonic Corp	5.600	522,00	191		5.600	654,00	273	
Mitsubishi Corp					17.200	1555,00	1.990	
Ajinomoto Co Inc					8.000	924,00	550	
Kansai Electric Power Co Inc/The					9.500	1181,00	835	
Sumitomo Corp	23.100	1100,00	1.663		27.600	1042,00	2.140	
Canon Marketing Japan Inc	8.700	1235,00	703					
Tokyo Electron Ltd					2.400	3915,00	699	
Hoya Corp					6.700	1658,00	827	
Suzuki Motor Corp	10.600	2242,00	1.555					
Softbank Corp	13.700	3140,00	2.816		12.300	2267,00	2.075	
Oracle Corp Japan	3.100	3590,00	728					
Konica Minolta Holdings Inc	24.000	616,00	968					
Ricoh Co Ltd	25.000	907,00	1.484					
FANUC Corp	1.900	15920,00	1.980		2.300	11780,00	2.016	
Yamato Holdings Co Ltd					15.900	1297,00	1.535	
SMC Corp/Japan					1.100	12420,00	1.017	
Pioneer Corp					34.900	346,00	899	
Toyoda Gosei Co Ltd	6.600	1739,00	751					
NTT DOCOMO Inc	63	124000,00	511		81	141500,00	853	
Megachips Corp	4.300	1665,00	469					
SCSK Corp	7.100	1348,00	626					
Toho Holdings Co Ltd	6.200	1511,00	613					
Nihon Kohden Corp	3.700	2618,00	634					
Unoterede aktier fra danske selskaber			350	0,27			606	0,40
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	339	1033,31	350		586	1033,52	606	
Andre aktiver			93	0,07			148	0,10
Likvide midler			1.077	0,82			1.069	0,71
Formue			131.097	100,00			151.035	100,00
Jyske Invest Fjernøsten Aktier								
Afdelingens funktionelle valuta: DKK								
Kapitalandele			443.553	99,41			430.895	99,01
Noterede aktier fra udenlandske selskaber			442.542	99,18			429.161	98,61
Bermuda (HKD 0,730126)								
Haier Electronics Group Co Ltd	644.000	11,34	5.332		590.000	6,95	3.023	
Oriental Watch Holdings					816.000	3,56	2.141	
Digital China Holdings Ltd	368.000	13,22	3.552					
Silverlake Axis Ltd	733.000	0,50	1.698					
Cayman Island (USD 5,72535)								
Baidu Inc/China					5.200	116,47	3.468	
Agile Property Holdings Ltd	660.000	10,90	5.253					
Lonking Holdings Ltd					1.505.000	2,62	2.907	
Tencent Holdings Ltd	40.400	249,00	7.345					

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Stella International Holdings Ltd				161.500	16,88	2.010
TPK Holding Co Ltd	39.000	513,00	3.899	38.050	394,50	2.838
Prince Frog International Holdings Ltd	2.321.000	3,26	5.524			
Chailease Holding Co Ltd	361.000	66,60	4.685			
Netease.com				15.900	44,85	4.083
Ginko International Co Ltd	31.000	324,00	1.957			
AAC Technologies Holdings Inc	161.000	27,10	3.186			
CIMC Enric Holdings Ltd	938.000	6,92	4.739			
Filippinerne (PHP 0,137817)						
Alliance Global Group Inc	1.496.500	16,76	3.457			
SM Investments Corp				64.340	582,50	4.893
Security Bank Corp	132.130	156,00	2.841	325.440	97,45	4.140
Hongkong (HKD 0,730126)						
China Mobile Ltd	103.000	90,25	6.787	260.500	75,90	14.575
Power Assets Holdings Ltd				86.000	57,45	3.642
Hutchison Whampoa Ltd	97.000	80,90	5.730	113.000	65,05	5.419
Wharf Holdings Ltd	93.500	60,60	4.137	156.500	35,10	4.049
Cheung Kong Holdings Ltd	97.800	119,00	8.497	83.300	92,40	5.674
SJM Holdings Ltd	326.000	18,00	4.284	516.000	12,68	4.823
AIA Group Ltd	195.800	30,25	4.325	182.600	24,25	3.264
Galaxy Entertainment Group Ltd	250.000	30,35	5.540			
China Overseas Land & Investment Ltd	484.320	23,10	8.169	512.320	12,98	4.902
BOC Hong Kong Holdings Ltd	351.500	24,10	6.185			
CNOOC Ltd	975.000	16,78	11.945	1.080.000	13,58	10.812
China Resources Power Holdings Co Ltd				244.000	14,98	2.694
Sun Hung Kai Properties Ltd				53.000	97,35	3.803
Guangdong Investment Ltd	934.000	6,09	4.153	804.000	4,71	2.792
CLP Holdings Ltd				124.000	66,05	6.038
Lenovo Group Ltd				776.000	5,18	2.963
Indien (INR 0,103287)						
HCL Technologies Ltd	72.774	618,70	4.651			
Sintex Industries Ltd				228.267	63,00	1.550
ITC Ltd	171.677	286,80	5.086			
Axis Bank Ltd	31.557	1.356,55	4.422	30.622	808,10	2.668
Cairn India Ltd	161.581	319,10	5.326			
Bajaj Auto Ltd				15.935	1591,40	2.734
Mahindra & Mahindra Ltd				37.758	681,80	2.775
Housing Development Finance Corp				72.890	652,05	5.124
LIC Housing Finance Ltd	100.972	291,35	3.039	166.396	221,35	3.971
Oil & Natural Gas Corp Ltd				189.647	256,60	5.246
Yes Bank Ltd	83.789	464,05	4.016			
Tata Motors Ltd	209.755	173,70	3.763			
Ipca Laboratories Ltd	71.021	518,60	3.804			
Power Finance Corp Ltd	222.114	203,70	4.673			
Infosys Ltd				5.105	2767,65	1.523
Grasim Industries Ltd	12.316	3169,50	4.032			
Bank of Baroda				38.917	665,35	2.792
Tata Consultancy Services Ltd				27.939	1160,65	3.496
Indonesien (IDR 0,000631)						
Indo Tambangraya Megah TBK PT				139.000	38650,00	3.392
Alam Sutera Realty Tbk PT	14.513.500	600,00	5.113	9.317.000	460,00	2.706
Bank Rakyat Indonesia Persero Tbk PT	1.405.500	6950,00	5.736	1.308.500	6750,00	5.577
Indocement Tunggal Prakarsa Tbk PT	345.000	22450,00	4.548	362.500	17050,00	3.903
Bank Mandiri Persero Tbk PT	1.135.000	8100,00	5.398	1.292.000	6750,00	5.507
United Tractors Tbk PT				219.500	26350,00	3.652
Perusahaan Gas Negara Persero Tbk PT	1.023.500	4600,00	2.765			
Tower Bersama Infrastructure Tbk PT	770.000	5700,00	2.577			
Kina (HKD 0,737176)						
China Shenhua Energy Co Ltd				138.500	33,70	3.441
China Construction Bank Corp	3.426.260	6,22	15.560	2.656.260	5,42	10.613
Ping An Insurance Group Co				106.000	51,20	4.001
Dongfeng Motor Group Co Ltd				384.000	13,32	3.771
Bank of China Ltd	3.573.000	3,46	9.026	2.200.000	2,86	4.638
Industrial & Commercial Bank of China				963.000	4,61	3.273
Shanghai Electric Group Co Ltd				1.530.000	3,59	4.049
China Railway Construction Corp Ltd	831.500	8,81	5.349			
Beijing Capital International Airport Co Ltd	790.000	5,55	3.201			
China Communications Services Corp Ltd	1.320.000	4,48	4.318			
China Minsheng Banking Corp Ltd				956.000	6,73	4.743
PICC Property & Casualty Co Ltd	596.000	10,86	4.726	503.800	10,50	3.900
Zoomlion Heavy Industry Science and Technology Co Ltd	527.600	11,42	4.399			
Anhui Conch Cement Co Ltd				145.000	23,05	2.464
Jiangxi Copper Co Ltd	304.000	20,40	4.528	322.000	16,78	3.983
Zijin Mining Group Co Ltd				708.000	2,92	1.524
Weichai Power Co Ltd				107.000	38,20	3.013
PetroChina Co Ltd				886.000	9,67	6.316
Huaneng Power International Inc	1.038.000	7,17	5.434			
Korea (KRW 0,005286)						
Hyundai Mobis	5.147	288000,00	7.836	4.617	292000,00	6.700
Korea Zinc Co Ltd	2.785	405000,00	5.962	2.351	304000,00	3.552
Kia Motors Corp	19.622	56500,00	5.860	18.020	66700,00	5.974
SK Holdings Co Ltd				5.876	121000,00	3.534
Korean Reinsurance Co				33.630	15000,00	2.507
Samsung Fire & Marine Insurance Co Ltd				4.626	211000,00	4.851
Samsung Engineering Co Ltd	5.201	165500,00	4.550			
NHN Corp				2.784	211000,00	2.919
Doosan Heavy Industries & Construction Co Ltd				6.318	65100,00	2.044
Hankook Tire Co Ltd				15.980	45250,00	3.594
Hyundai Marine & Fire Insurance Co Ltd	30.630	33300,00	5.392			
SK Innovation Co Ltd	5.485	174000,00	5.045			

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
LG Chem Ltd	3.408	330000,00	5.945		4.148	317500,00	6.545	
Samsung Electronics Co Ltd	6.911	852000,00	31.125		7.047	667000,00	23.360	
Shinhan Financial Group Co Ltd					32.620	39750,00	6.444	
KT&G Corp					12.293	81400,00	4.973	
Hyundai Department Store Co Ltd					5.909	163000,00	4.787	
POSCO	1.844	349000,00	3.402		2.550	380000,00	4.816	
Samsung Heavy Industries Co Ltd	22.150	38550,00	4.514					
Hyundai Heavy Industries Co Ltd					2.358	257000,00	3.012	
Gamevil Inc	6.985	100800,00	3.722					
Hyundai Glovis Co Ltd	3.458	221500,00	4.049					
Malaysia (MYR 1,850589)								
Axiata Group Bhd	270.100	6,59	3.294		630.900	5,14	5.857	
Tenaga Nasional Bhd	300.100	6,94	3.854					
AirAsia BHD					455.800	3,77	3.104	
RHB Capital Bhd					374.200	7,48	5.055	
UMW Holdings Bhd	138.600	11,94	3.063					
Perisai Petroleum Teknologi Bhd	2.557.600	1,08	5.112					
IOI Corp Bhd					328.000	5,38	3.187	
Singapore (SGD 4,63291)								
Keppel Corp Ltd	112.000	11,00	5.708		128.000	9,30	5.256	
Oversea-Chinese Banking Corp Ltd	67.000	9,73	3.020		95.000	7,83	3.284	
Jardine Cycle & Carriage Ltd					18.000	48,12	3.825	
Wilmar International Ltd					141.000	5,00	3.113	
China Minzhong Food Corp Ltd					523.000	0,82	1.882	
Super Group Ltd / Singapore	289.000	3,24	4.338		391.000	1,32	2.270	
Ezion Holdings Ltd	983.000	1,69	7.697					
UOL Group Ltd	134.000	5,97	3.706		212.000	4,00	3.744	
United Overseas Bank Ltd					72.304	15,27	4.875	
First Resources Ltd	290.000	2,02	2.714					
Storbritannien (HKD 0,730126)								
Standard Chartered PLC	26.250	196,00	3.757		29.250	169,90	3.663	
Taiwan (TWD 0,189087)								
Huaku Development Co Ltd					198.215	61,30	2.298	
Giant Manufacturing Co Ltd					115.000	117,00	2.544	
Synnex Technology International Corp					206.000	73,10	2.847	
Taiwan Cement Corp					618.000	35,00	4.090	
Advantech Co Ltd					253.600	83,80	4.018	
Taiwan Mobile Co Ltd					347.200	94,40	6.197	
President Chain Store Corp					97.000	165,00	3.026	
Uni-President Enterprises Corp					555.000	44,25	4.644	
PChome Online Inc					61.000	186,50	2.151	
Teco Electric and Machinery Co Ltd	888.000	22,25	3.850					
CTCI Corp	210.000	57,40	2.349					
Chicony Electronics Co Ltd	164.000	67,10	2.145					
Taiwan Semiconductor Manufacturing Co Ltd	1.011.450	97,00	19.120		1.012.611	75,80	14.514	
Hon Hai Precision Industry Co Ltd	458.000	88,90	7.935		478.000	82,90	7.493	
E.Sun Financial Holding Co Ltd	1.871.000	16,25	5.925					
Thailand (THB 0,181469)								
Bangkok Bank PCL					145.600	153,50	4.056	
Advanced Info Service PCL	73.100	209,00	2.826		157.300	140,50	4.011	
Kasikornbank PCL	243.700	193,50	8.724					
PTT Exploration & Production PCL	121.800	163,50	3.684		145.200	168,50	4.440	
PTT Global Chemical PCL					253.500	61,00	2.806	
LPN Development PCL	1.061.800	18,40	3.614					
Unoterede aktier fra danske selskaber			1.011	0,23			1.734	0,40
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	978	1033,31	1.011		1.678	1033,52	1.734	
Andre aktiver			101	0,02			129	0,03
Likvide midler			2.543	0,57			4.165	0,96
Formue			446.197	100,00			435.189	100,00
Jyske Invest USA Aktier								
Afdelingens funktionelle valuta: DKK								
Kapitalandele			661.835	98,80			1.109.830	98,19
Noterede aktier fra udenlandske selskaber			659.211	98,41			1.106.835	97,93
Bermuda (USD 5,72535)								
Arch Capital Group Ltd					26.000	37,23	5.542	
Bunge Ltd	10.600	72,69	4.360					
Cayman Island (USD 5,6591)								
Herbalife Ltd	16.100	32,94	3.001					
Holland (USD 5,6591)								
LyondellBasell Industries NV	23.500	57,09	7.592		32.100	32,49	5.971	
Hollandske antiller (USD 5,72535)								
Schlumberger Ltd					32.000	68,31	12.515	
Irland (USD 5,6591)								
Accenture PLC	15.000	66,50	5.645		22.800	53,23	6.949	
Schweiz (USD 5,6591)								
ACE Ltd	11.700	79,80	5.284		17.900	70,12	7.186	
TE Connectivity Ltd					32.900	30,81	5.803	
Storbritannien (USD 5,6591)								
Aon PLC	15.600	55,60	4.908					
USA (USD 5,6591)								
Marathon Oil Corp	36.200	30,66	6.281		36.900	29,27	6.184	
Thermo Fisher Scientific Inc	14.200	63,78	5.125		24.800	44,97	6.385	
International Business Machines Corp	13.700	191,55	14.851		24.000	183,88	25.267	

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 pct.
Procter & Gamble Co/The				59.600	66,71	22.764
Walt Disney Co/The				51.000	37,50	10.950
Johnson & Johnson	31.700	49,79	8.932	57.000	65,58	21.402
Apple Inc	9.100	533,03	27.450	17.000	405,00	39.419
Coca-Cola Co/The				46.800	69,97	18.748
General Electric Co				221.100	17,91	22.672
Oracle Corp	60.300	33,32	11.370	92.300	25,65	13.555
Occidental Petroleum Corp	15.800	76,61	6.850	20.600	93,70	11.051
McDonald's Corp				27.100	100,33	15.567
AT&T Inc	69.175	33,71	13.196	140.875	30,24	24.390
CBS Corp	24.700	38,05	5.319			
Viacom Inc	15.900	52,74	4.746	32.400	45,41	8.424
TransDigm Group Inc	7.000	136,36	5.402			
Hess Corp				17.800	56,80	5.789
Wabtec Corp/DE	8.100	87,54	4.013			
Western Union Co/The				49.000	18,26	5.123
Oil States International Inc	13.300	71,54	5.385	10.200	76,37	4.460
Church & Dwight Co Inc				18.700	45,76	4.899
Macy's Inc	27.600	39,02	6.095			
Ventas Inc				21.900	55,13	6.912
Digital Realty Trust Inc	10.700	67,89	4.111	19.700	66,67	7.520
Visa Inc	10.500	151,58	9.007	16.900	101,53	9.824
Philip Morris International Inc	28.100	83,64	13.300	44.000	78,48	19.770
Lorillard Inc				10.400	114,00	6.788
Cliffs Natural Resources Inc				17.100	62,35	6.104
Life Technologies Corp	17.800	49,08	4.944	28.100	38,91	6.260
Reinsurance Group of America Inc	15.000	53,52	4.543	17.500	52,25	5.235
CACI International Inc				15.500	55,92	4.963
Esterline Technologies Corp	11.200	63,61	4.032	16.700	55,97	5.351
Time Warner Cable Inc				21.100	63,57	7.680
CareFusion Corp	27.400	28,58	4.432			
Merck & Co Inc	40.600	40,94	9.406	76.500	37,70	16.512
DIRECTV				37.900	42,76	9.279
BlackRock Inc	4.200	206,71	4.913	6.800	178,24	6.939
Warnaco Group Inc/The				19.900	50,04	5.701
Coca-Cola Enterprises Inc	21.900	31,73	3.932	45.700	25,78	6.745
Lear Corp				0	0,00	0
Tupperware Brands Corp	15.800	64,10	5.731	16.100	55,97	5.159
Citigroup Inc	36.600	39,56	8.194	68.500	26,31	10.318
Marathon Petroleum Corp	15.100	63,00	5.384	29.100	33,29	5.546
Triumph Group Inc	12.600	65,30	4.656	18.500	58,45	6.191
Express Scripts Holding Co	17.200	54,00	5.256			
HCA Holdings Inc	28.700	30,17	4.900			
Valspar Corp	14.600	62,40	5.156			
Towers Watson & Co	16.000	56,21	5.090			
Eastman Chemical Co	19.800	68,05	7.625	28.200	39,06	6.306
DIRECTV	21.300	50,16	6.046			
Kraft Foods Group Inc	20.466	45,47	5.266			
Mondelez International Inc	34.100	25,47	4.915			
JPMorgan Chase & Co	55.500	43,97	13.810	86.500	33,25	16.467
Southern Co/The				39.300	46,29	10.416
Kraft Foods Inc				50.500	37,36	10.802
Valero Energy Corp				38.800	21,05	4.676
Chevron Corp	26.100	108,14	15.973	39.800	106,40	24.245
VF Corp	6.900	150,97	5.895	8.300	126,99	6.035
Constellation Brands Inc	16.900	35,39	3.385			
Yum! Brands Inc	11.700	66,40	4.396			
JM Smucker Co/The				13.300	78,17	5.952
MetLife Inc	35.200	32,94	6.562	42.400	31,18	7.569
Franklin Resources Inc	5.500	125,70	3.912	10.400	96,06	5.720
CenturyLink Inc	24.400	39,12	5.402			
priceline.com Inc	1.800	621,20	6.328	2.700	467,71	7.230
AutoZone Inc	3.200	354,43	6.418	3.200	324,97	5.954
Alliance Data Systems Corp	6.600	144,76	5.407	9.300	103,84	5.529
Altria Group Inc	53.300	31,42	9.477	70.600	29,65	11.985
NiSource Inc				89.500	23,81	12.201
Dover Corp	13.800	65,71	5.132	20.900	58,05	6.946
Laboratory Corp of America Holdings	9.900	86,62	4.853	11.400	85,97	5.611
Xcel Energy Inc	26.600	26,71	4.021	71.500	27,64	11.315
GOOGLE INC	3.200	709,37	12.846	5.800	645,90	21.448
Watson Pharmaceuticals Inc	10.800	86,00	5.256			
Torchmark Corp	15.350	51,67	4.488	22.850	43,39	5.676
Deere & Co	13.100	86,42	6.407	18.000	77,35	7.971
Intel Corp				117.700	24,25	16.341
Caterpillar Inc	14.200	89,58	7.199	21.700	90,60	11.256
Newmont Mining Corp	17.100	46,44	4.494	24.100	60,01	8.280
Microsoft Corp	93.100	26,73	14.083	152.900	25,96	22.726
Abbott Laboratories	30.400	65,50	11.268	43.500	56,23	14.004
Wal-Mart Stores Inc	31.300	68,23	12.086	50.400	59,76	17.244
QUALCOMM Inc	29.300	62,02	10.284	41.400	54,70	12.966
Pfizer Inc	87.000	25,08	12.348	166.400	21,64	20.616
Mattel Inc	31.900	36,62	6.611	45.000	27,76	7.152
Mylan Inc/PA				45.300	21,46	5.566
EMC Corp/MA	53.300	25,30	7.631	69.500	21,54	8.571
Union Pacific Corp	11.300	125,72	8.040			
Cisco Systems Inc	81.300	19,65	9.041	127.400	18,08	13.188
United Technologies Corp	18.700	82,01	8.679	24.900	73,09	10.420
Home Depot Inc/The				55.900	42,04	13.455
TJX Cos Inc	21.200	42,45	5.093	27.600	64,55	10.200
Freeport-McMoRan Copper & Gold Inc	21.800	34,20	4.219	45.900	36,79	9.668

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	31. december 2012			31. december 2011		
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 Andel i pct.
CVS Caremark Corp	35.400	48,35	9.686			
Express Scripts Inc				30.000	44,69	7.676
Capital One Financial Corp	15.800	57,93	5.180	25.300	42,29	6.126
Lennar Corp				43.900	19,65	4.939
Halliburton Co				34.300	34,51	6.777
Bank of America Corp	142.800	11,60	9.374	266.900	5,56	8.496
Simon Property Group Inc	7.900	158,09	7.068	12.400	128,94	9.154
Wells Fargo & Co	65.800	34,18	12.728	109.000	27,56	17.199
UGI Corp	25.000	32,71	4.628	48.800	29,40	8.214
Goldman Sachs Group Inc /The	8.900	127,56	6.425	13.000	90,43	6.731
Danaheer Corp	21.900	55,90	6.928	31.700	47,04	8.537
Hasbro Inc				27.400	31,89	5.003
United Parcel Service Inc				23.900	73,19	10.015
Exxon Mobil Corp	47.700	86,55	23.363	90.400	84,76	43.869
McKesson Corp	10.400	96,96	5.707	13.900	77,91	6.200
Eaton Corp				28.400	43,53	7.078
SanDisk Corp				22.200	49,21	6.255
Emerson Electric Co				32.400	46,59	8.643
Norfolk Southern Corp				20.000	72,86	8.343
Unum Group				47.400	21,07	5.718
Bed Bath & Beyond Inc	12.600	55,91	3.987			
Humana Inc	10.100	68,63	3.923	13.700	87,61	6.872
Apache Corp				13.400	90,58	6.949
UnitedHealth Group Inc	21.000	54,24	6.446	35.800	50,68	10.388
Verizon Communications Inc				42.800	40,12	9.831
National Oilwell Varco Inc	14.600	68,35	5.647	20.600	67,99	8.019
Celgene Corp	15.500	78,72	6.905	21.400	67,60	8.283
NCR Corp	24.500	25,48	3.533			
Unoterede aktier fra danske selskaber			2.624			2.995
Danmark (DKK 1)			0,39			0,26
Jyske Invest Fund Management A/S	2.539	1033,31	2.624	2.898	1033,52	2.995
Andre aktiver			860			3.265
Andre passiver			-966			-0,01
Likvide midler			8.143			17.303
			1,22			1,53
Formue			669.872			1.130.278
			100,00			100,00

Jyske Invest Latinamerikanske Aktier

Afdelingens funktionelle valuta: DKK

	31. december 2012			31. december 2011		
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000 Andel i pct.
Kapitalandele			212.475			237.823
			98,54			98,78
Noterede aktier fra udenlandske selskaber			211.916			234.805
			98,28			97,53
Bermuda (USD 5,6591)						
Credicorp Ltd	6.800	146,56	5.640	7.300	109,47	4.575
Brasilien (BRL 3,069481)						
Lojas Renner SA				0	0,00	0
Banco do Brasil SA	28.000	25,60	1.981	63.300	23,70	4.605
Natura Cosmeticos SA				13.400	36,26	1.491
Itausa - Investimentos Itau SA				141.472	11,28	4.898
Cia de Saneamento Basico do Estado de Sao Paulo	17.100	86,87	4.106	9.000	52,03	1.437
PDG Realty SA Empreendimentos e Participacoes				84.400	5,90	1.528
MRV Engenharia e Participacoes SA	98.200	11,98	3.252	73.000	10,70	2.398
Cia Siderurgica Nacional SA	35.300	11,86	1.157			
Cia Energetica de Sao Paulo				10.800	33,05	1.096
EDP - Energias do Brasil SA	42.100	12,49	1.453			
Itau Unibanco Holding SA	23.125	16,46	2.154	25.425	18,56	2.702
BM&FBovespa SA	61.500	14,00	2.380	81.100	9,80	2.440
Itau Unibanco Holding SA	92.000	33,39	8.490	112.100	33,99	11.696
Gerdau SA	39.300	17,93	1.948	53.200	14,50	2.368
Vale SA	185.350	20,30	21.293	177.650	20,60	20.952
OGX Petroleo e Gas Participacoes SA				31.900	13,62	1.334
BR Malls Participacoes SA	54.700	27,02	4.085			
Banco Santander Brasil SA/Brazil				24.800	14,96	1.139
Arteris SA	60.100	18,95	3.148	10.000	61,00	1.872
Totvs SA	23.200	40,39	2.590	28.800	33,26	2.940
Minerva SA/Brazil	73.500	11,24	2.283			
Brasil Brokers Participacoes SA	57.800	6,80	1.086	84.100	5,58	1.440
Sul America SA				50.400	15,10	2.336
BRF - Brasil Foods SA	46.100	42,19	5.376	37.000	36,42	4.136
Cielo SA	12.119	56,99	1.909	19.133	48,20	2.831
CPFL Energia SA				16.400	26,02	1.310
Cia Hering	21.500	41,99	2.495	27.300	32,46	2.720
Iochpe-Maxion SA	25.500	27,35	1.928	32.900	25,25	2.550
MMX Mineracao e Metalicos SA				86.200	6,67	1.765
Marcopolo SA	0	0,00	0	103.800	7,09	2.259
Tegma Gestao Logistica	21.500	35,00	2.080	28.500	25,65	2.244
Banco do Estado do Rio Grande do Sul SA	55.300	15,51	2.371	50.000	20,00	3.069
Ez Tec Empreendimentos e Participacoes SA	36.400	25,70	2.586	48.300	15,79	2.341
Odontoprev SA				31.100	26,60	2.539
M Dias Branco SA	8.200	78,09	1.770	20.300	47,70	2.972
EcoRodovias Infraestrutura e Logistica SA				60.800	13,95	2.603
Alpargatas SA	40.590	15,10	1.694			
Hypermarcas SA				32.400	8,50	845
Telefonica Brasil SA	21.368	49,00	2.894	30.768	51,90	4.902
Anhanguera Educacional Participacoes SA	37.500	34,57	3.583	35.500	20,10	2.190
Duratex SA	81.000	14,85	3.325			
Centrais Eletricas Brasileiras SA	0	0,00	0	27.900	17,84	1.528

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	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Gerdau SA	67.200	8,99	3.419					
Usinas Siderurgicas de Minas Gerais SA					32.700	10,15	1.019	
Cia Energetica de Minas Gerais	17.250	10,86	1.060					
Petroleo Brasileiro SA	132.900	19,52	7.170		157.900	21,49	10.416	
Centrais Eletricas Brasileiras SA					16.600	9,71	923	
Banco Bradesco SA	92.333	35,17	8.975		107.733	30,75	10.169	
Cia Energetica de Minas Gerais					23.858	33,27	2.436	
Cia Paranaense de Energia					4.500	20,98	541	
Petroleo Brasileiro SA	69.700	19,55	3.766		88.300	23,00	6.234	
Petroleo Brasileiro SA	39.200	19,47	4.319		15.200	24,85	2.163	
Cia de Bebidas das Americas	25.490	85,58	6.029		54.790	67,30	11.318	
Cia Brasileira de Distribuicao Grupo Pao de Acucar	12.500	44,39	3.140					
Chile (USD 5,72535)								
Banco Santander Chile					2.600	75,70	1.127	
Embotelladora Andina SA	11.600	37,97	2.493		14.100	26,03	2.101	
CAP SA					15.961	18985,00	3.340	
ENTEL Chile SA	23.593	9899,30	2.760		26.987	9719,30	2.891	
Cencosud SA	80.679	2595,50	2.475					
Banco de Credito e Inversiones	7.284	32946,00	2.836					
Enersis SA	25.000	18,22	2.578		19.500	17,63	1.968	
Empresa Nacional de Electricidad SA/Chile					7.200	44,35	1.828	
Sonda SA	95.626	1521,20	1.719					
Colombia (USD 5,6591)								
Ecopetrol SA	17.200	59,67	5.808		20.600	44,52	5.251	
Luxembourg (USD 5,6591)								
Ternium SA	22.300	23,55	2.972		15.300	18,39	1.611	
Millicom International Cellular SA					3.672	689,50	2.115	
Mexico (MXN 0,410262)								
Mexichem SAB de CV					54.900	43,91	989	
Empresas ICA SAB de CV	196.000	32,19	2.749					
Compartamos SAB de CV					199.600	17,12	1.402	
Genomma Lab Internacional SAB de CV	278.500	26,59	3.227		204.600	26,97	2.264	
Industrias Penoles SAB de CV					15.390	611,49	3.861	
Gruma SAB de CV	126.400	39,17	2.158					
America Movil SAB de CV	105.130	23,14	13.767		132.030	22,60	17.084	
Grupo Mexico SAB de CV	356.517	46,75	7.263		357.617	36,47	5.351	
Grupo Financiero Banorte SAB de CV	160.600	83,45	5.840					
Grupo Televisa SAB					22.700	21,06	2.737	
Fomento Economico Mexicano SAB de CV	134.800	129,31	7.596		167.400	97,02	6.663	
Cemex SAB de CV					56.500	5,39	1.744	
Wal-Mart de Mexico SAB de CV	118.392	42,33	2.184		184.392	38,23	2.892	
OHL Mexico SAB de CV	256.800	28,40	3.178					
Panama (USD 5,6591)								
Copa Holdings SA	6.000	99,45	3.377		6.000	58,67	2.015	
Peru (USD 5,72535)								
Cia de Minas Buenaventura SA					19.600	38,34	4.302	
Unoterede aktier fra danske selskaber			559	0,26			1.029	0,43
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	541	1033,31	559		996	1033,52	1.029	
Unoterede aktier fra udenlandske selskaber							1.989	0,83
Chile (USD 5,72535)								
Cencosud SA					4.000	86,84	1.989	
Andre aktiver			1.270	0,59			1.374	0,57
Andre passiver							-493	-0,20
Likvide midler			1.881	0,87			2.059	0,86
Formue			215.626	100,00			240.764	100,00

Jyske Invest Russiske Aktier

Afdelingens funktionelle valuta: DKK

Kapitalandele			120.253	96,48			125.291	99,10
Noterede aktier fra udenlandske selskaber			119.571	95,93			120.918	95,64
Bermuda (USD 5,72535)								
VimpelCom Ltd					15.000	9,47	813	
Cayman Island (USD 5,6591)								
Eurasia Drilling Co Ltd	7.079	35,70	1.430		6.303	23,50	848	
Cypern (USD 5,6591)								
Globaltrans Investment PLC	10.330	16,51	965		13.821	13,75	1.088	
Guernsey (USD 5,6591)								
Etalon Group Ltd	44.194	5,45	1.363					
Holland (USD 5,72535)								
X5 Retail Group NV					5.771	22,84	755	
Isle of Man (USD 5,72535)								
Zhaikmunai LP					19.173	9,70	1.065	
Jersey (GBP 9,198867)								
Polymetal International PLC	12.983	1175,00	1.403					
Kazakhstan (USD 5,72535)								
KazMunaiGas Exploration Production					6.337	14,95	542	
Luxembourg (PLN 1,667278)								
Kernel Holding SA					12.026	69,45	1.393	
Polen (PLN 1,667278)								
Powszechny Zaklad Ubezpieczen SA					2.919	309,00	1.504	
Synthos SA					160.466	4,40	1.177	
PGE SA					55.120	20,70	1.902	
Tauron Polska Energia SA					157.672	5,35	1.406	

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	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Bank Handlowy w Warszawie SA					3.321	67,90	376	
Bank Pekao SA					8.556	141,20	2.014	
Polski Koncern Naftowy Orlen S.A.					19.347	33,90	1.094	
Powszechna Kasa Oszczednosci Bank Polski SA					64.040	32,12	3.430	
Telekomunikacja Polska SA					30.860	17,23	887	
KGHM Polska Miedz SA					8.761	110,60	1.616	
Asseco Poland SA					5.360	48,50	433	
Rusland (USD 5,6591)								
Mechel	47.700	6,93	1.871					
MMC Norilsk Nickel OJSC	48.769	18,43	5.086		36.426	15,31	3.193	
Rosneft OAO	118.293	8,91	5.965		139.316	6,60	5.264	
Tatneft OAO	16.527	43,57	4.075		13.224	29,60	2.241	
VTB Bank OJSC	185.910	3,46	3.640		91.459	3,61	1.890	
Severstal OAO	29.793	12,17	2.052		13.779	11,39	899	
Novolipetsk Steel OJSC	9.597	20,25	1.100					
Uralkali OJSC	22.169	38,21	4.794		21.811	36,00	4.496	
Pharmstandard OJSC	6.703	16,77	636		6.703	14,10	541	
Federal Hydrogenerating Co JSC	324.242	2,31	4.233		55.934	3,05	977	
Magnit OJSC					14.880	21,16	1.803	
TMK OAO	30.224	15,31	2.619		15.190	9,00	783	
Sberbank of Russia					158.678	7,55	8.904	
Sberbank of Russia	161.887	12,30	11.268		44.231	9,92	2.512	
Rostelecom OJSC	32.953	23,88	4.453		12.618	28,21	2.038	
Magnit OJSC	361	158,88	325		361	85,00	176	
Magnit OJSC	24.761	40,10	5.619					
M Video OJSC	26.526	7,89	1.185					
AK Transneft OAO	357	2256,48	4.559					
Inter Rao Ues OAO	183.689.091	0,00	850					
Federal Grid Co Unified Energy System JSC	51.847.336	0,01	1.937					
E.ON Russia JSC	4.027.927	0,09	1.958					
LSR Group	24.321	4,17	573					
Sistema JSFC	24.503	20,20	2.801		13.093	16,81	1.260	
NovaTek OAO	8.034	119,80	5.447		8.106	125,20	5.810	
Lukoil OAO	30.741	66,15	11.508		41.328	52,95	12.529	
Gazprom OAO	172.535	9,46	9.237		195.669	10,66	11.942	
Surgutneftegas OAO	70.284	8,80	3.500		70.356	7,83	3.154	
Mobile Telesystems OJSC	85.143	18,65	8.986		33.850	14,68	2.845	
IDGC Holding JSC	2.854.862	0,06	1.040					
Mostotrest	26.358	5,95	887					
MegaFon OAO	8.835	23,80	1.190					
Gazprom Neft OAO	7.740	23,18	1.015					
Storbritannien (GBP 8,897766)								
Kazakhmys PLC					9.401	927,00	775	
Ferrexpo PLC					32.615	268,80	780	
Evraz PLC					23.768	374,70	792	
Tjekkiet (CZK 0,291436)								
Telefonica Czech Republic AS					6.300	383,10	703	
CEZ AS					15.600	786,00	3.573	
Tyrkiet (TRY 3,031531)								
Türkiye Garanti Bankasi AS					175.274	5,90	3.135	
Haci Omer Sabanci Holding AS					75.154	5,40	1.230	
Tofas Turk Otomobil Fabrikasi AS					26.905	5,92	483	
Tupras Türkiye Petrol Rafinerileri AS					15.122	40,00	1.834	
Türkiye Halk Bankasi AS					46.952	9,90	1.409	
Turk Telekomunikasyon AS					69.363	7,02	1.476	
Aygaz AS					34.097	8,84	914	
Arcelik AS					56.125	6,12	1.041	
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS					203.907	0,76	470	
Türkiye Sinai Kalkinma Bankasi AS					38.090	1,83	211	
Akbank TAS					21.379	6,02	390	
Anadolu Efes Biracilik Ve Malt Sanayii AS					23.064	22,80	1.594	
Türkiye Is Bankasi					131.950	3,31	1.324	
Turkcell Iletisim Hizmetleri AS					34.820	8,88	937	
Yapi ve Kredi Bankasi AS					64.870	2,69	529	
Ungarn (HUF 0,023612)								
OTP Bank PLC					9.285	3218,00	706	
MOL Hungarian Oil and Gas PLC					2.468	17350,00	1.011	
Unoterede aktier fra danske selskaber			293	0,24			538	0,43
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	284	1033,31	293		521	1033,52	538	
Unoterede aktier fra udenlandske selskaber			389	0,31			3.835	3,03
Litauen (DKK 1)								
Baltic Property Trust AS					16.800	201,21	3.380	
Rusland (USD 5,6591)								
TGK-5	9.975	0,47	27		9.975	1,09	62	
Enel OGC-5 OJSC	24.175	2,65	363		24.175	2,83	392	
Andre aktiver			329	0,26			90	0,07
Likvide midler			4.059	3,26			1.047	0,83
Formue			124.641	100,00			126.428	100,00
Jyske Invest Favorit Aktier								
Afdelingens funktionelle valuta: DKK								
Kapitalandele			2.208.270	97,57			1.930.136	97,04
Noterede aktier fra udenlandske selskaber			2.203.653	97,36			1.922.069	96,63

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	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Brasilien (BRL 3,069481)								
Banco do Brasil SA					501.200	23,70	36.461	
Vale SA					259.200	20,60	30.571	
Canada (USD 5,6591)								
Barrick Gold Corp	314.600	35,01	62.330		211.200	45,25	54.716	
Cayman Island (USD 5,72535)								
Baidu Inc /China					43.500	116,47	29.007	
Frankrig (EUR 7,432363)								
BNP Paribas SA					136.488	30,35	30.788	
Safran SA	254.353	32,60	61.856		247.974	23,21	42.768	
Holland (EUR 7,460957)								
ING Groep NV	910.790	7,06	47.982		831.077	5,56	34.343	
Koninklijke KPN NV					564.405	9,25	38.782	
Hollandske antiller (USD 5,72535)								
Schlumberger Ltd					113.500	68,31	44.390	
Hongkong (HKD 0,737176)								
Hutchison Whampoa Ltd					527.000	65,05	25.271	
SJM Holdings Ltd					3.460.000	12,68	32.342	
Indonesien (IDR 0,000587)								
Bank Rakyat Indonesia Persero Tbk PT	17.798.000	6950,00	72.634		7.827.500	6750,00	33.361	
Japan (JPY 0,074413)								
JGC Corp					281.000	1848,00	38.642	
ITOCHU Corp	1.083.000	907,00	64.290		1.003.100	782,00	58.371	
Japan Tobacco Inc	279.100	2440,00	44.571					
Bridgestone Corp					330.700	1745,00	42.942	
Sumitomo Corp	851.700	1100,00	61.318		788.900	1042,00	61.170	
Jersey (GBP 9,198867)								
Petrofac Ltd	508.977	1623,00	75.989		345.063	1441,00	44.243	
Kina (HKD 0,730126)								
China Construction Bank Corp	8.557.320	6,22	38.862		7.729.320	5,42	30.882	
Korea (KRW 0,005286)								
Samsung Electronics Co Ltd	8.899	852000,00	40.078					
Samsung Electronics Co Ltd	5.649	1522000,00	45.448		6.467	1058000,00	34.005	
Norge (NOK 0,95935)								
Telenor ASA					371.693	98,10	34.981	
DNB ASA					662.636	58,55	37.220	
Schweiz (CHF 6,182444)								
Novartis AG	198.299	57,45	70.432		120.108	53,70	39.490	
Storbritannien (GBP 8,897766)								
Reckitt Benckiser Group PLC					172.652	3180,00	48.852	
SABMiller PLC	107.979	2825,00	28.060		167.284	2266,50	33.736	
Xstrata PLC					243.534	978,00	21.192	
British American Tobacco PLC	229.005	3121,00	65.747		217.082	3055,50	59.018	
Tyskland (EUR 7,460957)								
Allianz SE	66.493	104,80	51.991		71.403	73,91	39.224	
Bayer AG	111.828	71,89	59.981					
Henkel AG & Co KGaA	84.058	62,20	39.009					
USA (USD 5,6591)								
Marathon Oil Corp	199.300	30,66	34.580					
Johnson & Johnson					120.600	65,58	45.281	
Apple Inc	25.200	533,03	76.015		20.300	405,00	47.071	
Coca-Cola Co/The					98.500	69,97	39.459	
Oracle Corp	245.800	33,32	46.348		239.200	25,65	35.128	
Hess Corp					113.300	56,80	36.845	
DIRECTV					123.500	42,76	30.235	
Tupperware Brands Corp	131.300	64,10	47.629					
Marathon Petroleum Corp					220.750	33,29	42.074	
Triumph Group Inc	61.500	65,30	22.727					
DIRECTV	194.600	50,16	55.239					
JPMorgan Chase & Co	205.600	43,97	51.160		272.400	33,25	51.856	
Kraft Foods Inc					224.800	37,36	48.085	
Chevron Corp	93.500	108,14	57.220		53.200	106,40	32.408	
VF Corp	54.000	150,97	46.135					
JM Smucker Co/The					69.900	78,17	31.284	
AutoZone Inc	34.100	354,43	68.396		14.400	324,97	26.792	
GOOGLE INC	14.100	709,37	56.603		18.700	645,90	69.153	
Microsoft Corp	454.100	26,73	68.691		262.000	25,96	38.941	
QUALCOMM Inc	132.500	62,02	46.505					
Cisco Systems Inc	572.100	19,65	63.618					
Freeport-McMoRan Copper & Gold Inc	174.000	34,20	33.676					
CVS Caremark Corp	294.500	48,35	80.580					
Capital One Financial Corp	228.700	57,93	74.975					
Wells Fargo & Co	338.000	34,18	65.379		369.300	27,56	58.272	
Danaher Corp	92.200	55,90	29.167		92.200	47,04	24.831	
United Parcel Service Inc					65.800	73,19	27.573	
McKesson Corp	148.200	96,96	81.318		141.300	77,91	63.029	
Humana Inc	102.100	68,63	39.654		60.000	87,61	30.096	
Apache Corp					55.700	90,58	28.886	
UnitedHealth Group Inc	245.500	54,24	75.356		199.900	50,68	58.003	
National Oilwell Varco Inc	134.700	68,35	52.102					
Unoterede aktier fra danske selskaber			4.617	0,20			8.067	0,41
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	4.468	1033,31	4.617		7.805	1033,52	8.067	
Andre aktiver			497	0,02			1.349	0,07
Andre passiver							-2.395	-0,12
Likvide midler			54.607	2,41			59.970	3,01
Formue			2.263.374	100,00			1.989.060	100,00

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Jyske Invest Kinesiske Aktier

Afdelingens funktionelle valuta: DKK

Beholdning	Kursværdi i		Andel i	Beholdning	Kursværdi i		Andel i	
	Nom./Antal stk.	Børskurs			1.000	pct.		Nom./Antal stk.
Kapitalandele			1.686.096	98,51			695.310	99,22
Noterede aktier fra udenlandske selskaber			1.684.470	98,42			692.004	98,75
Bermuda (HKD 0,730126)								
Huabao International Holdings Ltd	1.918.000	3,84	5.377					
Haier Electronics Group Co Ltd	2.365.000	11,34	19.581	762.000	6,95	3.904		
GOME Electrical Appliances Holding Ltd				3.720.000	1,80	4.936		
Digital China Holdings Ltd	1.320.000	13,22	12.741					
Skyworth Digital Holdings Ltd				730.000	2,72	1.464		
COSCO Pacific Ltd				586.000	9,07	3.918		
Cayman Island (USD 5,72535)								
Baidu Inc / China				7.600	116,47	5.068		
Agile Property Holdings Ltd	2.218.000	10,90	17.652	678.000	6,96	3.479		
Country Garden Holdings Co Ltd				1.586.000	2,91	3.402		
Belle International Holdings Ltd	1.962.000	16,82	24.095	884.000	13,54	8.824		
Anta Sports Products Ltd	2.016.000	6,86	10.097					
Lee & Man Paper Manufacturing Ltd	2.320.000	4,88	8.266					
Want Want China Holdings Ltd	3.597.000	10,68	28.049	1.785.000	7,75	10.198		
Golden Eagle Retail Group Ltd	1.103.000	19,08	15.366					
Parkson Retail Group Ltd				697.000	9,52	4.891		
Lonking Holdings Ltd				1.937.000	2,62	3.741		
Kingboard Chemical Holdings Ltd				241.500	23,00	4.095		
Tencent Holdings Ltd	444.500	249,00	80.811	256.600	156,10	29.528		
Geely Automobile Holdings Ltd	6.460.000	3,67	17.310					
Evergrande Real Estate Group Ltd				1.156.000	3,22	2.744		
Hengan International Group Co Ltd	265.500	69,95	13.560	178.000	72,65	9.533		
Real Gold Mining Ltd	942.500	3,76	2.587	942.500	3,76	2.612		
ENN Energy Holdings Ltd	320.000	33,75	7.885					
China Metal Recycling Holdings Ltd	903.600	8,02	5.291	370.800	8,40	2.296		
GCL-Poly Energy Holdings Ltd				1.737.000	2,17	2.779		
Longfor Properties Co Ltd	1.535.000	15,18	17.013					
Dongyue Group				679.000	5,12	2.563		
Prince Frog International Holdings Ltd	4.745.000	3,26	11.294					
China Resources Land Ltd				402.000	12,48	3.698		
Netease.com				15.200	44,85	3.903		
Tingyi Cayman Islands Holding Corp				570.000	23,60	9.916		
CIMC Enric Holdings Ltd	2.502.000	6,92	12.641					
Hongkong (HKD 0,730126)								
China Mobile Ltd	2.136.500	90,25	140.782	1.132.000	75,90	63.337		
China Unicom Hong Kong Ltd				918.000	16,34	11.058		
Shougang Fushan Resources Group Ltd	3.258.000	2,85	6.779	1.448.000	2,63	2.807		
China Resources Enterprise Ltd				336.000	26,65	6.601		
China Merchants Holdings International Co Ltd				436.000	22,55	7.248		
China Overseas Land & Investment Ltd	2.922.240	23,10	49.286	1.782.240	12,98	17.053		
CNOOC Ltd	9.381.500	16,78	114.938	4.462.500	13,58	44.673		
China Resources Power Holdings Co Ltd	1.821.000	19,78	26.299	604.000	14,98	6.670		
Guangdong Investment Ltd	3.172.000	6,09	14.104	1.244.000	4,71	4.319		
Shanghai Industrial Holdings Ltd				218.000	21,55	3.463		
Lenovo Group Ltd	4.516.000	7,02	23.147					
Kina (HKD 0,730126)								
China Shenhua Energy Co Ltd	2.430.500	33,95	60.247	923.000	33,70	22.930		
China Construction Bank Corp	36.581.170	6,22	166.129	12.291.170	5,42	49.109		
Ping An Insurance Group Co of China Ltd	1.188.700	64,90	56.327	496.700	51,20	18.747		
Dongfeng Motor Group Co Ltd				1.060.000	13,32	10.408		
Bank of China Ltd	36.896.000	3,46	93.208	15.085.000	2,86	31.804		
China Merchants Bank Co Ltd	1.681.000	17,10	20.988	794.000	15,70	9.189		
China National Building Material Co Ltd	2.344.000	11,34	19.407	662.000	8,82	4.304		
China BlueChemical Ltd	1.696.000	5,20	6.439					
Industrial & Commercial Bank of China Ltd	24.078.000	5,50	96.690	15.278.000	4,61	51.920		
China Communications Construction Co Ltd	4.183.000	7,48	22.845					
Shanghai Electric Group Co Ltd	4.108.000	3,31	9.928					
China Railway Construction Corp Ltd	3.746.000	8,81	24.096	1.479.500	4,28	4.668		
Beijing Capital International Airport Co Ltd	3.418.000	5,55	13.850					
China Communications Services Corp Ltd	1.992.000	4,48	6.516	1.208.000	3,50	3.117		
Sinopharm Group Co Ltd				342.000	18,66	4.704		
BBMG Corp	1.038.000	7,04	5.335	690.500	5,16	2.627		
China Minsheng Banking Corp Ltd				1.959.200	6,73	9.720		
Shandong Weigao Group Medical Polymer Co Ltd	2.120.000	7,71	11.934					
PICC Property & Casualty Co Ltd	2.865.600	10,86	22.722	1.491.600	10,50	11.546		
Great Wall Motor Co Ltd	1.430.500	24,45	25.537	834.500	11,34	6.976		
Sinopec Shanghai Petrochemical Co Ltd				1.878.000	2,59	3.586		
Agricultural Bank of China Ltd				2.021.000	3,34	4.976		
China Citic Bank Corp Ltd	9.344.000	4,60	31.383	953.000	4,37	3.070		
Tsingtao Brewery Co Ltd				176.000	43,00	5.579		
CSR Corp Ltd	1.299.000	6,76	6.411					
Zoomlion Heavy Industry Science and Technology Co Ltd	1.402.200	11,42	11.692	404.600	8,36	2.493		
China Telecom Corp Ltd				2.308.000	4,42	7.520		
Zhejiang Expressway Co Ltd	1.536.000	6,10	6.841					
Anhui Conch Cement Co Ltd	719.000	28,20	14.804	524.500	23,05	8.912		
Yanzhou Coal Mining Co Ltd				730.000	16,58	8.922		
Jiangxi Copper Co Ltd	989.000	20,40	14.731	498.000	16,78	6.160		
Zijin Mining Group Co Ltd	3.272.000	3,05	7.286	1.938.000	2,92	4.172		
China Vanke Co Ltd	2.653.260	12,50	24.215	1.360.660	7,68	7.703		
Weichai Power Co Ltd				316.000	38,20	8.899		
China Life Insurance Co Ltd	3.674.000	25,30	67.867	1.395.000	19,20	19.745		
Air China Ltd	3.048.000	6,55	14.577					

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	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Dongfang Electric Corp Ltd					235.000	23,00	3.984	
Jiangsu Expressway Co Ltd					668.000	7,15	3.521	
PetroChina Co Ltd	5.696.000	10,98	45.664		4.198.000	9,67	29.925	
Huaneng Power International Inc	3.042.000	7,17	15.925					
China Petroleum & Chemical Corp	9.164.000	8,78	58.746		4.374.000	8,17	26.343	
CITIC Securities Co Ltd	1.200.500	19,60	17.180					
Unoterede aktier fra danske selskaber			1.626	0,10			3.306	0,47
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	1.574	1033,31	1.626		3.199	1033,52	3.306	
Unoterede aktier fra udenlandske selskaber			0	0,00			0	0,00
Kina (HKD 0,737176)								
PICC Property & Casualty Co Ltd					0	0,00	0	
Andre aktiver			1.257	0,07			163	0,02
Andre passiver			-21	0,00			-295	-0,04
Likvide midler			24.213	1,41			5.581	0,80

Formue**1.711.545 100,00****700.760 100,00****Jyske Invest Indiske Aktier**

Afdelingens funktionelle valuta: DKK

Kapitalandele**682.764 98,33****659.994 99,23****Noterede aktier fra udenlandske selskaber****681.220 98,11****656.362 98,69**

Indien (INR 0,103287)								
Sun Pharmaceutical Industries Ltd	202.379	736,25	15.390		224.043	497,65	12.020	
HCL Technologies Ltd	122.207	618,70	7.809		143.231	387,95	5.991	
Sintex Industries Ltd	613.010	65,20	4.128		367.848	63,00	2.498	
NTPC Ltd					237.796	160,85	4.124	
Hindalco Industries Ltd					560.576	115,85	7.002	
ITC Ltd	1.270.584	286,80	37.638		1.520.296	201,30	32.994	
Reliance Infrastructure Ltd	137.599	520,55	7.398		152.942	340,80	5.619	
Axis Bank Ltd	155.242	1356,55	21.752		163.247	808,10	14.223	
DLF Ltd					109.032	183,10	2.152	
JSW Steel Ltd	89.207	812,10	7.483					
IDFC Ltd	727.680	171,30	12.875		429.041	91,65	4.239	
Jaiprakash Associates Ltd	507.687	96,90	5.081		630.302	52,40	3.561	
Cairn India Ltd	429.173	319,10	14.145					
Jindal Steel & Power Ltd	177.212	447,85	8.197		159.275	453,15	7.781	
United Spirits Ltd	40.605	1898,75	7.963					
Rural Electrification Corp Ltd	284.904	245,20	7.215		339.904	153,75	5.634	
Bharti Airtel Ltd	108.915	317,10	3.567		275.811	343,50	10.214	
Bajaj Auto Ltd	61.324	2131,15	13.499		69.691	1591,40	11.957	
Mahindra & Mahindra Ltd	67.449	931,65	6.490		193.604	681,80	14.231	
Sun TV Network Ltd	111.977	427,10	4.940					
Jet Airways India Ltd	96.697	559,30	5.586					
Sterlite Industries India Ltd	1.001.025	116,70	12.066		1.065.955	89,70	10.309	
Housing Development Finance Corp	629.423	828,85	53.885		568.325	652,05	39.953	
Kotak Mahindra Bank Ltd					148.036	430,55	6.872	
Jammu & Kashmir Bank Ltd	45.311	1294,70	6.059		58.136	675,60	4.234	
LIC Housing Finance Ltd	302.631	291,35	9.107		341.460	221,35	8.149	
Cadila Healthcare Ltd					70.961	704,35	5.389	
Oil & Natural Gas Corp Ltd	377.524	268,00	10.450		628.033	256,60	17.374	
Sobha Developers Ltd	162.373	379,80	6.370		208.818	191,30	4.307	
Havells India Ltd					105.817	385,20	4.394	
Hindustan Zinc Ltd	218.069	136,10	3.065		317.508	119,70	4.097	
Coal India Ltd	340.594	354,80	12.481		318.108	300,65	10.311	
ACC Ltd					49.850	1136,90	6.110	
Shriram Transport Finance Co Ltd					113.713	420,85	5.159	
Divi's Laboratories Ltd					50.674	776,65	4.243	
HDFC Bank Ltd	680.945	678,60	47.728		791.134	426,85	36.408	
Asian Paints Ltd					13.511	2592,35	3.776	
Titan Industries Ltd	112.118	284,35	3.293		166.271	171,00	3.065	
Power Grid Corp of India Ltd	1.148.681	114,75	13.614		903.234	100,10	9.748	
Satyam Computer Services Ltd	715.518	107,05	7.911		662.941	65,20	4.660	
Tata Motors Ltd	363.577	312,65	11.741		717.110	178,70	13.816	
Tata Power Co Ltd					142.695	87,25	1.342	
IndusInd Bank Ltd	55.280	417,05	2.381		77.457	225,85	1.886	
Bharat Heavy Electricals Ltd					394.285	238,85	10.153	
United Phosphorus Ltd	462.492	130,20	6.220		349.719	126,90	4.785	
Idea Cellular Ltd					694.476	82,30	6.162	
Lupin Ltd	183.055	613,85	11.606					
Yes Bank Ltd	141.781	464,05	6.796					
Tata Motors Ltd	244.025	173,70	4.378					
Page Industries Ltd	12.359	3424,35	4.371					
Dewan Housing Finance Corp Ltd	126.436	180,90	2.362					
Ipca Laboratories Ltd	112.197	518,60	6.010					
Ashok Leyland Ltd	1.701.981	26,95	4.738					
Power Finance Corp Ltd	369.184	203,70	7.767					
Reliance Industries Ltd	538.656	839,55	46.709		741.364	692,95	55.386	
Hero Motocorp Ltd					48.777	1905,15	10.019	
Zee Entertainment Enterprises Ltd					172.697	117,85	2.194	
Dr Reddy's Laboratories Ltd	56.620	1829,75	10.701		77.853	1577,95	13.244	
Infosys Ltd	189.080	2318,70	45.283		221.504	2767,65	66.094	
Wipro Ltd					105.462	398,70	4.533	
GAIL India Ltd	104.474	356,75	3.850		205.921	383,65	8.517	
Hindustan Unilever Ltd	417.565	524,85	22.636		522.307	407,40	22.941	

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	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Tata Steel Ltd					170.425	335,35	6.162	
Grasim Industries Ltd	14.402	3169,50	4.715		14.402	2488,75	3.864	
State Bank of India	62.954	2385,50	15.511		19.624	1619,05	3.425	
Bank of Baroda	46.084	866,45	4.124		55.626	665,35	3.990	
ICICI Bank Ltd	205.825	1138,25	24.198		357.709	684,65	26.404	
Tata Consultancy Services Ltd	248.381	1255,85	32.218		290.941	1160,65	36.406	
Ultratech Cement Ltd	56.660	1986,30	11.624		69.671	1166,50	8.762	
Larsen & Toubro Ltd	84.895	1607,15	14.092		125.674	994,65	13.477	
Unoterede aktier fra danske selskaber			1.544	0,22			3.632	0,55
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	1.494	1033,31	1.544		3.514	1033,52	3.632	
Andre aktiver			195	0,03				
Andre passiver							-389	-0,06
Likvide midler			11.386	1,64			5.479	0,82
Formue			694.345	100,00			665.084	100,00

Jyske Invest Tyrkiske Aktier

Afdelingens funktionelle valuta: DKK

Kapitalandele		166.704	99,14	118.563	99,14		
Noterede aktier fra udenlandske selskaber		166.426	98,98	117.950	98,62		
Tyrkiet (TRY 3,170897)							
Türkiye Garanti Bankası AS	553.870	9,26	16.263	621.445	5,90		
Hacı Omer Sabancı Holding AS	137.733	9,80	4.280	209.210	5,40		
Cimsa Cimento Sanayi VE Tica	40.275	9,14	1.167	50.275	7,54		
Tofas Turk Otomobil Fabrikası AS	38.374	10,45	1.272	46.381	5,92		
Trakya Cam Sanayi AS				140.124	2,44		
Akcansa Cimento AS	12.842	10,35	421	12.842	6,86		
Is Gayrimenkul Yatirim Ortakligi AS	216.293	1,50	1.029	262.913	1,00		
Tupras Türkiye Petrol Rafinerileri AS	46.685	51,50	7.624	55.465	40,00		
Ford Otomotiv Sanayi AS	22.097	21,40	1.499	25.849	15,30		
Türkiye Vakıflar Bankası Tao	463.362	4,61	6.773	548.310	2,45		
Türk Hava Yolları	320.598	6,26	6.364	226.546	2,12		
Adana Cimento Sanayii TAS	61.608	3,78	738	22.762	3,37		
Eregli Demir ve Çelik Fabrikaları TAS	366.974	2,45	2.851	304.324	3,28		
Coca-Cola İçecek AS	23.119	37,00	2.712	26.119	22,60		
Enka İnşaat ve Sanayi AS	271.465	5,30	4.562	273.744	4,10		
Selçuk Ecza Deposu Ticaret ve Sanayi A.S.				157.229	1,40		
TAV Havalimanları Holding AS	116.647	9,12	3.373	94.998	8,06		
Türkiye Sise ve Cam Fabrikaları AS	101.971	2,95	954	125.924	2,85		
Sinpas Gayrimenkul Yatirim Ortakligi AS	262.805	1,41	1.175	262.805	0,99		
Türkiye Halk Bankası AS	170.983	17,50	9.488	191.821	9,90		
Asya Katılım Bankası AS				188.316	1,59		
BİM Birlesik Magazalar AS	28.165	87,25	7.792	37.148	52,50		
Türk Telekomunikasyon AS	266.298	6,92	5.843	268.992	7,02		
Tekfen Holding AS	75.691	7,24	1.738	61.185	5,34		
Aygaz AS	38.751	9,44	1.160	38.751	8,84		
Petkim Petrokimya Holding AS				137.094	1,97		
Vestel Elektronik Sanayi ve Ticaret AS	133.575	1,89	801	133.575	1,81		
Arcelik AS	111.033	11,70	4.119	124.492	6,12		
Bagfas Bandırma Gubre Fabrik	1.765	54,00	302	2.234	152,50		
Gubre Fabrikaları TAS	18.624	14,20	839	24.508	11,35		
Dogus Otomotiv Servis ve Ticaret AS	70.319	8,58	1.913	92.272	2,95		
Ulker Bisküvi Sanayi AS	22.445	9,66	688	51.296	5,40		
Kardemir Karabük Demir Çelik Sanayi ve Ticaret AS	631.030	1,26	2.521	1.009.426	0,76		
Koza Altın İşletmeleri AS	32.070	43,00	4.373	14.496	25,10		
Aksa Akrilik Kimya Sanayii	53.721	5,14	876	73.116	4,42		
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	435.569	3,12	4.309	516.170	1,95		
Türk Traktor ve Ziraat Makineleri AS	8.746	58,25	1.615	11.682	33,80		
Boynner Büyük Magazacılık				71.911	2,33		
Türkiye Sınai Kalkınma Bankası AS	148.309	2,29	1.077	134.777	1,83		
Aselsan Elektronik Sanayi Ve Ticaret AS	87.239	8,44	2.335	30.676	8,20		
Park Elektrik Üretim Madencilik Sanayi ve Ticaret AS	109.552	6,14	2.133	78.277	3,47		
Otokar Otomotiv Ve Savunma Sanayi A.S.	6.505	42,40	875	6.505	24,60		
Mardin Cimento Sanayii ve Ticaret AS				40.725	5,98		
Alarko Holding AS	98.792	5,12	1.604				
Koza Anadolu Metal Madencilik İşletmeleri AS	42.625	5,66	765				
Akbank TAS	284.971	8,80	7.952	312.773	6,02		
Anadolu Efes Biracılık Ve Malt Sanayii AS	48.124	25,70	3.922	76.784	22,80		
Türkiye İş Bankası	594.058	6,18	11.641	644.266	3,31		
Turkcell İletişim Hizmetleri AS	220.532	11,55	8.077	225.790	8,88		
KOC Holding AS	236.240	9,26	6.937	248.997	5,68		
Yapı ve Kredi Bankası AS	465.483	5,20	7.675	522.277	2,69		
Unoterede aktier fra danske selskaber			278	0,17		613	0,51
Danmark (DKK 1)							
Jyske Invest Fund Management A/S	269	1033,31	278	593	1033,52	613	
Andre aktiver						2.228	1,86
Andre passiver						-2.158	-1,80
Likvide midler			1.443	0,86		963	0,81
Formue			168.147	100,00		119.597	100,00

Jyske Invest Brasilianske Aktier

31. december 2012

31. december 2011

Afdelingens funktionelle valuta: DKK

	31. december 2012			31. december 2011				
	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Kapitalandele			171.684	97,85			173.540	98,64
Noterede aktier fra udenlandske selskaber			171.276	97,62			173.013	98,34
Brasilien (USD 5,6591)								
Banco Bradesco SA	141.800	17,37	13.939		150.800	16,68	14.401	
Lojas Renner SA					0	0,00	0	
Diagnosticos da America SA	70.500	13,19	2.570					
Tractebel Energia SA					10.600	29,96	975	
Banco do Brasil SA	46.000	25,60	3.255		63.100	23,70	4.590	
Natura Cosmeticos SA					17.300	36,26	1.925	
Itausa - Investimentos Itau SA	76.770	9,69	2.056		89.700	11,28	3.106	
Cia de Saneamento Basico do Estado de Sao Paulo	19.500	86,87	4.682		8.300	52,03	1.326	
PDG Realty SA Empreendimentos e Participacoes					54.400	5,90	985	
MRV Engenharia e Participacoes SA	68.500	11,98	2.268		59.700	10,70	1.961	
Cia Siderurgica Nacional SA	60.700	11,86	1.990					
Cia Energetica de Sao Paulo					17.700	33,05	1.796	
Cia Paranaense de Energia					8.700	38,90	1.039	
EDP - Energias do Brasil SA	77.100	12,49	2.662					
Brasil Telecom SA					27.100	10,88	905	
Itau Unibanco Holding SA	150.200	16,46	13.991		107.000	18,56	11.370	
BM&Fbovespa SA	129.700	14,00	5.019		129.700	9,80	3.901	
Redecard SA					8.100	29,19	726	
Vale SA	151.850	20,30	17.444		131.950	20,60	15.562	
OGX Petroleo e Gas Participacoes SA					109.300	13,62	4.569	
BR Malls Participacoes SA	64.500	27,02	4.817		17.900	18,12	996	
Banco Santander Brasil SA/Brazil					35.200	14,96	1.616	
Arteris SA	57.000	18,95	2.985		6.700	61,00	1.254	
Light SA					19.100	28,80	1.688	
Totvs SA	23.600	40,39	2.635		26.400	33,26	2.695	
Minerva SA/Brazil	67.000	11,24	2.081					
Amil Participacoes SA					27.300	16,43	1.377	
Brasil Brokers Participacoes SA	89.900	6,80	1.690		60.200	5,58	1.031	
Sul America SA					36.700	15,10	1.701	
BRF - Brasil Foods SA	66.300	42,19	7.731		67.700	36,42	7.568	
Cielo SA	26.884	56,99	4.235		23.953	48,20	3.544	
CPFL Energia SA					16.800	26,02	1.342	
Centrais Eletricas Brasileiras SA					18.600	26,85	1.533	
Cia Hering	22.600	41,99	2.623		26.100	32,46	2.600	
Tele Norte Leste					22.700	17,56	1.224	
AES Tiete SA					7.600	26,88	627	
Iochpe-Maxion SA	33.600	27,35	2.540		22.500	25,25	1.744	
MMX Mineracao e Metalicos SA					89.000	6,67	1.822	
Marcopolo SA	0	0,00	0		65.300	7,09	1.421	
Tegma Gestao Logistica	17.800	35,00	1.722		17.800	25,65	1.401	
Banco do Estado do Rio Grande do Sul SA	56.200	15,51	2.409		43.600	20,00	2.677	
Fertilizantes Heringer SA	47.100	10,42	1.356		47.900	11,10	1.632	
Estacio Participacoes SA	21.900	41,72	2.525		24.400	17,99	1.347	
Cia Providencia Industria e Comercio SA					62.100	6,20	1.182	
Ez Tec Empreendimentos e Participacoes SA	20.700	25,70	1.470		36.100	15,79	1.750	
Odontoprev SA					22.900	26,60	1.870	
M Dias Branco SA	7.300	78,09	1.576		12.000	47,70	1.757	
EcoRodovias Infraestrutura e Logistica SA	45.600	17,30	2.180		45.600	13,95	1.953	
Alpargatas SA	34.150	15,10	1.425		42.500	12,40	1.618	
Braskem SA					20.000	12,80	786	
CCR SA	17.300	19,45	930		29.200	12,22	1.095	
Hypermarcas SA					27.800	8,50	725	
Ultrapar Participacoes SA	19.700	46,29	2.520		27.500	32,01	2.702	
Telefonica Brasil SA	39.360	49,00	5.331		36.860	51,90	5.872	
Anhanguera Educacional Participacoes SA	36.300	34,57	3.468		30.100	20,10	1.857	
Duratex SA	74.500	14,85	3.058					
Gerdau SA	137.800	8,99	7.011		103.000	7,81	4.606	
Usinas Siderurgicas de Minas Gerais SA					47.800	10,15	1.489	
Cia Siderurgica Nacional SA					28.600	8,18	1.339	
Cia Energetica de Minas Gerais	36.275	10,86	2.229		35.000	17,79	3.565	
Petroleo Brasileiro SA	59.200	19,30	6.466		44.800	23,49	6.025	
Centrais Eletricas Brasileiras SA					37.900	9,71	2.107	
Petroleo Brasileiro SA	81.100	19,47	8.936		57.500	24,85	8.181	
Cia de Bebidas das Americas	27.500	85,58	6.505		51.100	67,30	10.556	
Cia Brasileira de Distribuicao Grupo Pao de Acucar	16.100	44,39	4.044					
JBS SA	138.800	6,00	2.302					
All America Latina Logistica SA	113.200	8,31	2.600					
Unoterede aktier fra danske selskaber			408	0,23			527	0,30
Danmark (DKK 1)								
Jyske Invest Fund Management A/S	395	1033,31	408		510	1033,52	527	
Andre aktiver			995	0,57			983	0,56
Likvide midler			2.775	1,58			1.405	0,80
Formue			175.454	100,00			175.928	100,00